

**Bloomberg
Tax & Accounting**

Income Tax Planner™

**The most trusted, widely used
tax planning software.**



Makes Tax Planning Effective, Accurate, Efficient.

Analyzing the full, potential tax implications of life and financial changes such as marriage, Roth conversions, retirement, and stock sales is the core value of effective tax planning. Yet, it's easy to get bogged down creating, comparing, and analyzing 'what-if' scenarios.

With *Income Tax Planner* you can accurately and efficiently show clients what their tax situation looks like with in-depth analysis and comparison of multiple, side-by-side scenarios. Calculations, analytics, and regulatory compliance are all handled automatically, with greater peace of mind than using spreadsheets, tax preparation software, or traditional financial planning packages.

Bloomberg Tax & Accounting's renowned tax expertise is built right into the software, providing you the most up-to-date, comprehensive calculations and projections. With *Income Tax Planner* you'll increase your productivity, and attract and retain clients, while helping them build and preserve wealth.

"Income Tax Planner is one of the most powerful and comprehensive planning systems available, providing extensive features ... and giving professionals a wide array of planning and projection tools."

CPA Practice Advisor



5-Star Rating

CPA Practice
Advisor

Achieve Greater Productivity, Reduce Clients' Tax Burden.

As the leading federal and state tax planning software, *Income Tax Planner* is instrumental in helping firms of all sizes – from sole practitioners to the Big Four – accurately project and present effective plans to minimize tax burdens.

No other solution expertly handles simple to complex tax scenarios and provides the complete picture of tax liabilities, like the Net Investment Income Tax, and savings opportunities. Only *Income Tax Planner* provides seven different modes of analysis. You can look at multiple tax situations for the same year, or forecast taxes for up to 20 years. Specify the variables you want to model and you'll have instant results and insight into which strategy is most tax advantageous for your client.

With *Income Tax Planner* you can:

- Be confident that calculations are accurate with our built-in tax expertise
- Expertly perform 'what-if' scenario planning and detailed analysis
- Improve client visibility with a multi-year view of their tax situation
- Effortlessly and confidently be up to date on all tax law changes
- Increase the efficiency and effectiveness of your practice

"Income Tax Planner enables me to give my clients clarity and vision. When I project a year's taxes, I use it rather than plugging in a specific rate, so I know the real tax."

Charles Sarowitz,
Sarowitz Milito & Co.

Income Tax Planner

	2014				2015				2016			
	No Stock Sale/Donation	Sale of Stock	Sell_Donate Cash	Donate Stock	No Stock Sale/Donation	Sale of Stock	Sell_Donate Cash	Donate Stock	No Stock Sale/Donation	Sale of Stock	Sell_Donate Cash	Donate Stock
1 Filing Status	Joint	Joint	Joint	Joint	Joint	Joint	Joint	Joint	Joint	Joint	Joint	Joint
2 Personal Exemptions	4	4	4	4	4	4	4	4	4	4	4	4
3 Ordinary Income	153,797	153,797	153,797	153,797	153,797	153,797	153,797	153,797	153,797	153,797	153,797	153,797
4 Net Short-term Gain or Loss	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
5 Net Long-term Gain or Loss	0	300,000	300,000	150,000	0	150,000	150,000	150,000	0	150,000	150,000	150,000
6 Adjusted Gross Income	163,797	463,797	463,797	313,797	163,797	313,797	313,797	313,797	163,797	313,797	313,797	313,797
7 Itemized Deductions	17,682	12,920	212,920	111,559	18,117	36,286	24,286	115,507	18,091	26,001	26,721	32,970
8 Standard Deduction	12,400	12,400	12,400	12,400	12,600	12,600	12,600	12,600	13,100	13,100	13,100	13,100
9 Taxable Income	130,315	450,877	250,877	187,702	129,680	262,151	274,151	182,930	128,306	270,936	270,276	264,027
10 AMTI Net of Exemption	77,879	452,879	202,879	147,705	75,979	263,479	263,479	145,805	72,483	258,479	258,479	243,826
11 Minor Child Tax	0	0	0	0	0	0	0	0	0	0	0	0
12 Schedule or Table Tax	24,291	125,609	58,694	39,804	24,008	62,039	65,999	38,272	23,477	63,979	63,741	61,679
13 Alternative Capital Gains Tax	24,255	74,445	26,562	21,776	23,971	42,089	45,089	20,166	23,440	43,962	43,782	42,220
14 Farm Income Averaging Tax	0	0	0	0	0	0	0	0	0	0	0	0
15 Foreign Earned Income Tax	0	0	0	0	0	0	0	0	0	0	0	0
16 Tentative Minimum Tax	20,176	84,676	19,330	16,653	19,682	51,932	51,932	15,488	18,773	50,632	50,632	46,822
17 Nonrefundable Credits	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19	-19
18 Self-Employment and Other Taxes	901	9,147	9,147	3,324	897	3,868	3,655	3,296	886	3,841	3,841	3,387
19 Federal Withholding & Estimated	-5,265	-5,265	-5,265	-5,265	-5,265	-5,265	-5,265	-5,265	-5,265	-5,265	-5,265	-5,265
20 Net Federal Tax	19,872	88,558	30,425	19,816	19,584	50,535	50,322	18,178	19,042	49,208	49,208	44,944
21 State Tax	7,462	25,748	13,748	10,830	7,436	15,346	16,066	10,593	7,438	15,963	15,920	15,545
22 State Estimated & Withholding	-1,911	-1,911	-1,911	-1,911	-1,911	-1,911	-1,911	-1,911	-1,911	-1,911	-1,911	-1,911
23 Total Net Tax Liability	26,422	112,296	42,262	28,726	26,100	63,970	64,477	26,850	24,650	63,260	63,317	58,670

Year-end, quarterly, and multi-year projections

Accuracy and Comprehensiveness Your Practice Can Depend On.

From determining whether a client should take all the profits from a business sale upfront or over several years to identifying penalty-avoidance opportunities on stock sales, *Income Tax Planner* lets you speed up and ensure accuracy in every aspect of tax planning.

Features like automatic capital gains, estate, and kiddie tax calculations; farm income averaging; retirement planning; automated handling of limitations, phase-outs, and carryovers; and integration with commonly used tax preparation systems are just a few of the reasons why more professionals rely on *Income Tax Planner* to help decrease and defer tax liabilities and prepare clients for the future.

Rock-solid calculations back to 1987 cut through number crunching to save you time and errors. *Income Tax Planner* quickly calculates federal, state, and nonresident income taxes for alternative minimum tax (AMT), capital gains, estimated tax payments, stock options, and more.

Fast, accurate tax projections provide clients with the insight they need for reliable decision-making. *Income Tax Planner* makes it easy to run year-end, quarterly, and multi-year projections for up to 20 years so clients can take action now to minimize their future tax liability.

What-if scenarios let you easily create multiple scenarios and compare side-by-side 'what-ifs' to determine the best long- and short-term tax saving strategies. Drill down capabilities, for example, show how to manage the tax ramifications of marriage, divorce, and real estate transactions.

In addition, a W-4 Worksheet allows users to calculate the amount of withholding needed for the remainder of the year, optimize exemptions, plan for additional withholdings, and estimate the impact of life changes.

"Has definitely paid for itself, in client satisfaction and tax savings."

Kelli Cox
Osborne Rincon CPAs.

Income Tax Planner

November 21, 2014

James and June Bourne
77 West Elm St
(near Cabbagetown)
Seattle, Washington 98101

Re: Final No Stock/Sale/Donation Tax Projection

Dear [Salutation Name from Assumptions/Client Address Dialog]:

Enclosed please find a copy of your tax projection for the No Stock/Sale/Donation tax year.
Based on the expected income and expenses we discussed here are some relevant amounts:

No Stock/Sale/Donation	
Taxable Income	130,315
High Income HI, Medicare & Other Tax	0
Net Federal Tax Due	19,872

Your estimated federal payments should be at least as much as follows:

Current Year 1st Required Payment	5,585
Current Year 2nd Required Payment	5,585
Current Year 3rd Required Payment	5,585
Next Year Required Payment	5,585

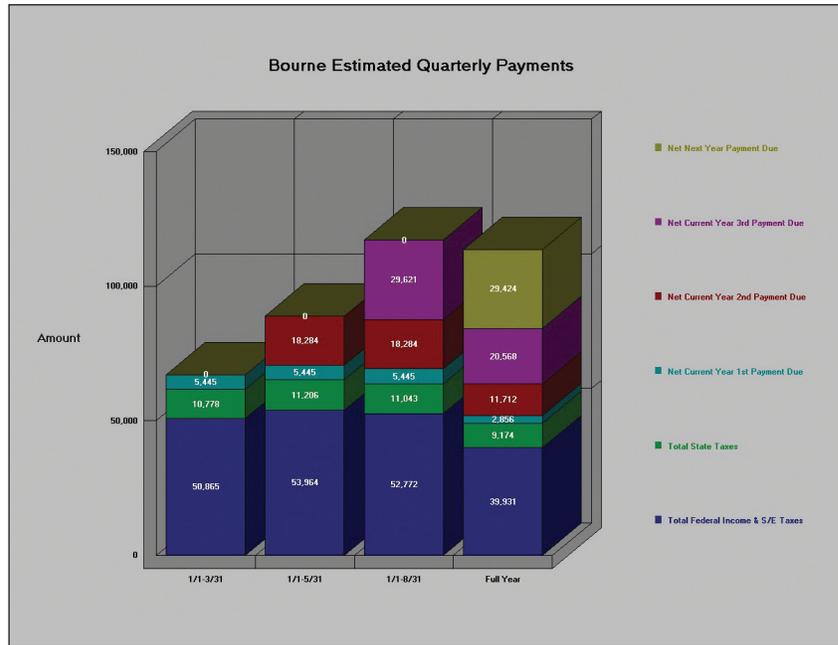
The dates for these payments are April 15, June 15, September 15 and January 15 of next year. If a date falls on a Saturday, Sunday or legal holiday, the payment for that date may be made on the next business day.

Please use the vouchers sent to you by the IRS. If you haven't received or cannot locate them, please call us and we will prepare them for you.

If you have any questions, please don't hesitate to contact us.

Sincerely,

John Smith
CPA



Expert analysis that's backed by Bloomberg Tax & Accounting's trusted team of tax, accounting, and legal analysts. *Income Tax Planner* automatically interprets and applies applicable tax laws, providing comprehensive guidance to help you minimize your clients' state and federal tax liabilities.

Insightful client presentations take advantage of easy-to-produce letters, graphs, and reports that give clients the detail and understanding to clearly see options, weigh the pros and cons of different strategies, and better manage their tax liability.

Reliable tax law updates allow you to quickly show clients the impact of regulatory changes on their tax positions and provide peace of mind, knowing you're always working with up-to-date calculations based on the most current tax laws and analysis.

Easy data import saves time and reduces data-entry errors via data bridges that are available to transfer client data from commonly used tax preparation software, including Lacerte, ProSystem fx, UltraTax CS, and GoSystem, directly into *Income Tax Planner* – and a two-way exchange links data between *Income Tax Planner* and Word or Excel.

Getting Started

The tax experts at Bloomberg Tax & Accounting can help you get up to speed and be immediately productive with *Income Tax Planner*.

Flexible Training

- Custom and online courses
- Taught by trained accountants and CPAs
- Curriculum-based training is NASBA-CPE accredited

Industry-Leading Support

- Free, unlimited technical support using our toll-free number: 800.424.2938
- Knowledgeable technical and subject matter experts
- Comprehensive, fully-indexed user and tax reference materials

"Our value add for this service is incredible."

Bernard N. Ackerman
CPA, P.A.

Income Tax Planner Family of Products.

More than 30 years of unmatched performance and reliability has formed the solid foundation for the Income Tax Planner family of products. These leading software solutions are designed to help you prepare effective tax plans in less time with greater accuracy.

Income Tax Planner

Delivering expertise you can trust, *Income Tax Planner* is an effective, efficient, and accurate software solution as well as the most respected name in income tax planning.

Relied upon by tax, financial planning, and legal professionals in firms of all sizes, *Income Tax Planner* can help you save time, ensure accuracy, streamline the federal income tax planning process, and minimize your clients' tax burden.

Income Tax Planner™ with Fifty States

Optional Fifty State Planner provides timely, reliable calculations for federal and all resident states, New York City, Washington D.C., and all nonresident states.

“Income Tax Planner Web not only helps clients ascertain their tax status via analysis and comparison for federal and resident states, but its Web-based platform helps reduce IT and tech infrastructure costs.”

Accounting Today

Income Tax Planner™ Web

Extra Power and Savings

Always accessible, always in compliance, and with anytime, anywhere Web access to the most accurate, up-to-date calculations and analysis.

Increased productivity means powerful search, document storage, and file sharing capabilities that save time and simplify client management.

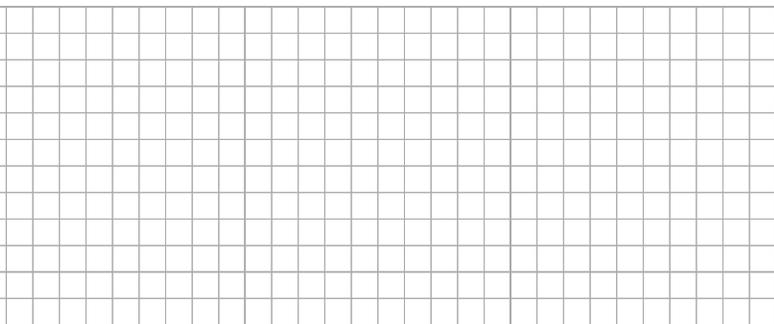
Lower capital and operational costs with automatic updates and backups, no software to install or maintain, and no additional investment in server hardware required.

Secure data with roles-based permissions, usage history tracking, and SOC 1 compliance. To further safeguard valuable information, Income Tax Planner Web is hosted in a SOC 1 compliant facility that uses industry-leading security and vulnerability utilities for the upmost protection.

Minimize the learning curve with QuickStart templates. These pre-populated, scenario-based worksheets with detailed tutorials provide a jump-start for new users, and save time for old pros.

- Calculate estimated taxes
- Minimize Net Investment Income tax
- Determine residential rental income or loss
- Analyze joint, separate, or divorce filings
- Dispose of Incentive Stock Options
- Rollover traditional IRA to Roth IRA

Try **Income Tax Planner** today –
Visit pro.bloombergtax.com
to request a **DEMO**.



About Bloomberg Tax & Accounting

Bloomberg Tax & Accounting provides comprehensive global research, news, and technology services enabling tax professionals to get the timely, accurate, and in-depth information they need to plan and comply with confidence. Our flagship platform combines the proven expertise and perspectives of leading tax practitioners in our renowned Tax Management Portfolios™ with integrated news from the industry-leading Daily Tax Report®, authoritative analysis and insights, primary sources, and time-saving practice tools. Bloomberg Tax & Accounting technology solutions on our proprietary Advantage platform help professionals simplify complex processes to better control risk and maximize profitability. For more information, visit pro.bloombergtax.com.

For more information call 800.424.2938, contact your local Bloomberg Tax & Accounting Representative, or visit pro.bloombergtax.com