

**Bloomberg  
Tax & Accounting**

# **Income Tax Planner**

The most trusted, widely used tax planning software.

[pro.bloombergtax.com](http://pro.bloombergtax.com)



# Makes Tax Planning Effective, Accurate, Efficient.

Analyzing the full, potential tax implications of life and financial changes such as marriage, Roth conversions, retirement, and stock sales is the core value of effective tax planning. Yet it's easy to get bogged down creating, comparing, and analyzing what-if scenarios.

With Income Tax Planner you can accurately and efficiently show clients what their tax situation looks like with in-depth analysis and comparison of multiple side-by-side scenarios. Calculations, analytics, and regulatory compliance are all handled automatically, with greater peace of mind than using spreadsheets, tax preparation software, or traditional financial planning packages.

Bloomberg Tax & Accounting's renowned tax expertise is built right into the software, providing you the most up-to-date, comprehensive calculations and projections. With Income Tax Planner you'll increase your productivity, and attract and retain clients, while helping them build and preserve wealth.

**"Income Tax Planner** is one of the most powerful and comprehensive planning systems available, providing extensive features ... and giving professionals a wide array of planning and projection tools."

CPA Practice Advisor



5-Star Rating

**CPA** Practice  
Advisor

## Achieve Greater Productivity, Reduce Clients' Tax Burden.

As the leading federal and state tax planning software, Income Tax Planner is instrumental in helping firms of all sizes – from sole practitioners to the Big Four – accurately project and present effective plans to minimize tax burdens.

No other solution expertly handles simple to complex tax scenarios and provides the complete picture of tax liabilities, such as the Net Investment Income Tax, and savings opportunities. Only Income Tax Planner provides seven different modes of analysis. You can look at multiple tax situations for the same year, or forecast taxes for up to 20 years. Specify the variables you want to model and you'll have instant results and insight into which strategy is most tax advantageous for your client.

With Income Tax Planner you can:

- Be confident that calculations are accurate with our built-in tax expertise
- Have the flexibility of either a desktop or web-based product
- Expertly perform what-if scenario planning and detailed analysis
- Improve client visibility with a multiyear view of their tax situation
- Effortlessly and confidently be up to date on all tax law changes; Income Tax Planner is consistently first to market among the competition with tax law changes
- Increase the efficiency and effectiveness of your practice

**"Income Tax Planner** enables me to give my clients clarity and vision. When I project a year's taxes, I use it rather than plugging in a specific rate, so I know the real tax."

**Charles Sarowitz,**  
Sarowitz Milito & Co.

# Income Tax Planner

Main Worksheet																
Main Worksheet																
	2020				2021				2022				2023			
	Sale of Stock Charity	Sale of Stock Income	Multi Year Role over	Single Year Role over	Sale of Stock Charity	Sale of Stock Income	Multi Year Role over	Single Year Role over	Sale of Stock Charity	Sale of Stock Income	Multi Year Role over	Single Year Role over	Sale of Stock Charity	Sale of Stock Income	Multi Year Role over	Single Year Role over
Filing Status	Joint	Joint	Joint	Joint												
Personal Exemptions	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Ordinary Income	1,550,000	1,550,000	800,000	1,550,000	550,000	550,000	800,000	550,000	550,000	550,000	800,000	550,000	550,000	550,000	800,000	550,000
Net Short-term Gain or Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Long-term Gain or Loss	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Adjusted Gross Income	1,650,000	1,650,000	900,000	1,650,000	650,000	650,000	900,000	650,000	650,000	650,000	900,000	650,000	650,000	650,000	900,000	650,000
Itemized Deductions	110,000	10,000	10,000	10,000	60,000	10,000	10,000	10,000	30,000	10,000	10,000	10,000	20,000	10,000	10,000	10,000
Standard Deduction	24,800	24,800	24,800	24,800	24,800	24,800	24,800	24,800	24,800	24,800	24,800	24,800	24,800	24,800	24,800	24,800
Qualified Income Deduction	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxable Income	1,540,000	1,625,200	875,200	1,625,200	590,000	625,200	875,200	625,200	620,000	625,200	875,200	625,200	625,200	625,200	875,200	625,200
AMTI Net of Exemption	1,550,000	1,650,000	786,600	1,650,000	486,600	536,600	786,600	536,600	516,600	536,600	786,600	536,600	536,600	536,600	786,600	536,600
Minor Child Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Schedule or Table Tax	506,949	538,473	260,973	538,473	156,090	168,473	260,973	168,473	166,590	168,473	260,973	168,473	168,473	168,473	260,973	168,473
Alternative Capital Gains Tax	489,949	521,473	243,973	521,473	140,760	153,410	243,973	153,410	151,590	153,410	243,973	153,410	153,410	153,410	243,973	153,410
Farm Income Averaging Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Earned Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tentative Minimum Tax	422,042	450,042	208,290	450,042	123,960	138,290	208,290	138,290	132,690	138,290	208,290	138,290	138,290	138,290	208,290	138,290
Nonrefundable Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Self-Employment and Other Taxes	6,477	6,500	6,500	6,500	6,442	6,500	6,500	6,500	6,442	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Federal Withholding & Estimated	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Federal Tax	496,426	527,973	250,473	527,973	147,202	159,910	250,473	159,910	158,032	159,910	250,473	159,910	159,910	159,910	250,473	159,910
Resident State Tax	172,981	177,768	82,015	177,768	49,708	54,444	82,015	54,444	52,798	54,444	82,015	54,444	53,828	54,444	82,015	54,444
Resident State Estimated & W/H	-172,981	-177,768	-82,015	-177,768	-49,708	-54,444	-82,015	-54,444	-52,798	-54,444	-82,015	-54,444	-53,828	-54,444	-82,015	-54,444
Total Net Tax Liability	496,426	527,973	250,473	527,973	147,202	159,910	250,473	159,910	158,032	159,910	250,473	159,910	159,910	159,910	250,473	159,910

Year-end, quarterly, and multiyear projections

## Accuracy and Comprehensiveness Your Practice Can Depend On.

From determining whether a client should take all the profits from a business sale upfront or over several years to identifying penalty-avoidance opportunities on stock sales, Income Tax Planner lets you speed up and ensure accuracy in every aspect of tax planning.

Features such as automatic capital gains, estate, and kiddie tax calculations; farm income averaging; retirement planning; automated handling of limitations, phaseouts, and carryovers; and integration with commonly used tax preparation systems are just a few of the reasons more professionals rely on Income Tax Planner to help decrease and defer tax liabilities and prepare clients for the future.

**Rock-solid calculations** back to 1987 cut through number crunching to save you time and errors. Income Tax Planner quickly calculates federal, state, and nonresident income taxes for alternative minimum tax (AMT), capital gains, estimated tax payments, stock options, and more.

**Fast, accurate tax projections** provide clients with the insight they need for reliable decision-making. Income Tax Planner makes it easy to run year-end, quarterly, and multiyear projections for up to 20 years so clients can take action now to minimize their future tax liability.

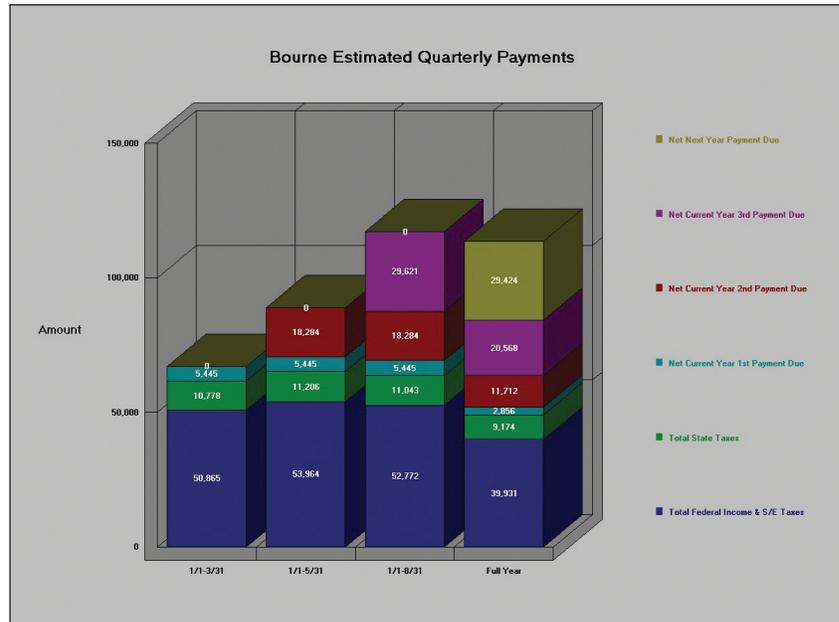
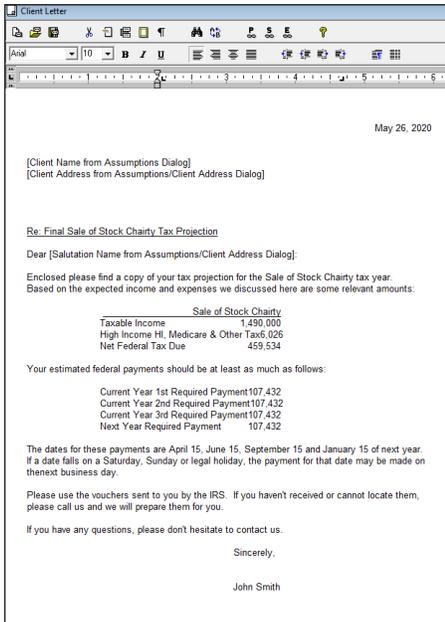
**What-if scenarios** let you easily create multiple scenarios and compare side-by-side “what-ifs” to determine the best long- and short-term tax saving strategies. Drill-down capabilities, for example, show how to manage the tax ramifications of marriage, divorce, and real estate transactions.

In addition, a W-4 Worksheet allows users to calculate the amount of withholding needed for the remainder of the year, optimize exemptions, plan for additional withholdings, and estimate the impact of life changes.

“Has definitely paid for itself, in client satisfaction and tax savings.”

Kelli Cox  
Osborne Rincon CPAs

# Income Tax Planner



**Expert analysis** that's backed by Bloomberg Tax & Accounting's trusted team of tax, accounting, and legal analysts. Income Tax Planner automatically interprets and applies applicable tax laws, providing comprehensive guidance to help you minimize your clients' state and federal tax liabilities.

**Insightful client presentations** take advantage of easy-to-produce letters, graphs, and reports that give clients the detail and understanding to clearly see options, weigh the pros and cons of different strategies, and better manage their tax liability.

**Reliable tax law updates** allow you to quickly show clients the impact of regulatory changes on their tax positions and provide peace of mind, knowing you're always working with up-to-date calculations based on the most current tax laws and analysis. Our team continuously updates the program for tax law updates.

**Easy data import** saves time and reduces data entry errors via data bridges that are available to transfer client data from commonly used tax preparation software, including Lacerte, CCH ProSystem fx & CCH Axcess, UltraTax CS, and GoSystem, directly into Income Tax Planner – and a two-way exchange links data between Income Tax Planner and Word or Excel.

## Getting Started

The tax experts at Bloomberg Tax & Accounting can help you get up to speed and be immediately productive with Income Tax Planner.

## Flexible Training

- Custom and online courses
- Taught by trained accountants and CPAs
- Curriculum-based training is NASBA-CPE accredited

## Industry-Leading Support

- Free, unlimited technical support using our toll-free number (800.424.2938) or by emailing [advantagesupport@bloombergtax.com](mailto:advantagesupport@bloombergtax.com)
- Knowledgeable technical and subject matter experts
- Comprehensive, fully indexed user and tax reference materials

"Our value add for this service is incredible."

**Bernard N. Ackerman**  
CPA, P.A.

# Income Tax Planner Products

More than 30 years of unmatched performance and reliability has formed the solid foundation for the Income Tax Planner products. These leading software solutions are designed to help you prepare effective tax plans in less time with greater accuracy.

## Income Tax Planner

Delivering expertise you can trust, Income Tax Planner is an effective, efficient, and accurate software solution as well as the most respected name in income tax planning.

Relied upon by tax, financial planning, and legal professionals in firms of all sizes, Income Tax Planner can help you save time, ensure accuracy, streamline the federal income tax planning process, and minimize your clients' tax burden.

## Income Tax Planner With Fifty States

Optional Fifty State Planner provides timely, reliable calculations for federal and all resident states; New York City; Washington, D.C.; and all nonresident states. It has the ability to project up to 19 nonresident states for any given client.

**“Income Tax Planner Web not only helps clients ascertain their tax status via analysis and comparison for federal and resident states, but its web-based platform helps reduce IT and tech infrastructure costs.”**

*Accounting Today*

## Income Tax Planner™ Web Extra Power and Savings

**Always accessible, always in compliance**, and with anytime, anywhere web access to the most accurate, up-to-date calculations and analysis.

**Increased productivity** means powerful search, document storage, and file sharing capabilities that save time and simplify client management.

**Lower capital and operational costs** with automatic updates and backups, no software to install or maintain, and no additional investment in server hardware required.

**Secure data** with roles-based permissions, usage history tracking, and SOC 1 compliance. To further safeguard valuable information, Income Tax Planner Web is hosted in a SOC 1 compliant facility that uses industry-leading security and vulnerability utilities for the utmost protection.

Build projections in the software without the need to include client PII.

**Minimize the learning curve** with QuickStart templates. These pre-populated, scenario-based worksheets with detailed tutorials provide a jump-start for new users, and save time for old pros.

- Calculate estimated taxes
- Minimize Net Investment Income tax
- Determine residential rental income or loss
- Analyze joint, separate, or divorce filings
- Dispose of Incentive Stock Options
- Roll over traditional IRA to Roth IRA

## About Bloomberg Tax & Accounting

Bloomberg Tax & Accounting provides comprehensive global research, news, and technology services enabling tax professionals to get the timely, accurate, and in-depth information they need to plan and comply with confidence. Our flagship platform combines the proven expertise and perspectives of leading tax practitioners in our renowned Tax Management Portfolios™ with integrated news from the industry-leading Daily Tax Report®, authoritative analysis and insights, primary sources, and timesaving practice tools. Bloomberg Tax & Accounting technology solutions on our proprietary Advantage platform help professionals simplify complex processes to better control risk and maximize profitability.



## Bloomberg Tax & Accounting

To learn more, contact  
your Bloomberg Tax &  
Accounting representative,  
call 800.372.1033, or  
visit [pro.bloombergtax.com](https://pro.bloombergtax.com)