Renewable energy prices may stagnate, but climate stress may continue to pose risks. If the renewable market does not grow as much as we anticipate, there is a risk that our current tools and planned investment will not generate as much revenue as projected. Increased demand for other tools that help deal with heightened physical risk will mitigate revenue changes.

### Potential result

Businesses may experience losses in productivity or working days due to severe weather events. While our contingency plans protect against a loss in revenue due to such events, increased spending on resiliency beyond what is described in a 2°C scenario could be necessary.

### Chronically stressed regions

The majority of Bloomberg’s business dealings and operations are in areas that are stressed by water or extreme temperatures, our business is not resource-intensive, so chronic changes are not likely to have a large impact.

### Opportunities for business

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