



FOREIGN EXCHANGE

THE BLOOMBERG DOLLAR SPOT INDEX

The Bloomberg Dollar Spot Index (BBDXY) tracks the performance of a basket of leading global currencies versus the U.S. dollar. The index represents both developed and emerging market currencies that have the highest liquidity in the currency markets and the biggest trade flows with the U.S. Through its dynamically updated composition and its diversified representation of a breadth of currencies that are important from trade and liquidity perspectives, it provides a better measure of the U.S. dollar compared with other indexes that do not update their composition and comprise a handful of currencies with concentrated weights.

A Better Measure of the Dollar

The index rebalances once a year to capture the annual survey of major trading partners versus the U.S. dollar as reported by the Federal Reserve and the triennial survey of most liquid currencies as reported by the Bank of International Settlements. Index constituents are a union of sets of top currencies by trading and liquidity. The weightings of index constituents are a function of both trading and liquidity.

Currencies pegged to the U.S. dollar are excluded and currencies heavily managed have their exposure capped. To ensure tradability, currencies with weights of less than 2% are removed.

The index also has total return and inverse return counterparts that represent fully collateralized positions that are long and short the index.



BLOOMBERG CURRENCY INDEXES

A BETTER MEASURE OF THE U.S. DOLLAR

The Bloomberg Dollar Spot Index differs in many respects from the widely used ICE Dollar Index (DXY).

More Representative

BBDXY tracks a more representative basket of currencies by considering global currency market liquidity and trading partners of the U.S.

More Diversified

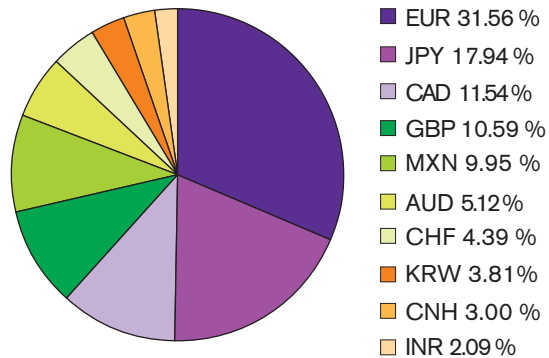
BBDXY is not dominated by the euro, unlike DXY, and also includes major emerging market currencies such as Korean won, Mexican peso and Chinese renminbi—all major trading partners of the U.S. with increasing liquidity.

More Dynamic

Unlike the DXY's static composition, BBDXY is dynamic, with an annual rebalancing process that captures the changing state of currency markets. This results in the index that includes important currencies (like the Australian dollar) that rank higher in liquidity and trading versus the Swedish krona.

BBDXY Currency Weights Distribution

As of 12/31/16 rebalance



Composition of the Bloomberg Dollar Spot Index (BBDXY) Versus the Ice Dollar Index (DXY)

As of 12/31/16 rebalance

	INDEX WEIGHTS		GLOBAL RANKINGS	
	BBDXY	DXY	LIQUIDITY	TRADING
EUR	31.56 %	57.60%	1	2
JPY	17.94 %	13.60%	2	5
CAD	11.54 %	9.10%	5	4
GBP	10.59 %	0.00%	3	7
MXN	9.95 %	11.90%	10	3
AUD	5.12 %	0.00%	4	16
CHF	4.39 %	3.60%	6	9
KRW	3.81 %	0.00%	14	6
CNH	3.00%	0.00%	7	1
INR	2.09 %	0.00%	17	10

For additional information and licensing opportunities, please contact:
info@bloombergindexes.com or call **+1 212 617 5020**

bloombergindexes.com Bloomberg Terminal: **BBDXY<GO>**

BLOOMBERG, the Bloomberg Dollar Spot Index and BLOOMBERG INDICES are trademarks or service marks of Bloomberg Finance L.P. Bloomberg Finance L.P. and its affiliates ("collectively, "Bloomberg") or Bloomberg's licensors own all proprietary right in the BLOOMBERG INDICES. Bloomberg does not guarantee the timeliness, accuracy or completeness of any data or information relating to BLOOMBERG INDICES. Bloomberg makes no warranty, express or implied, as to the BLOOMBERG INDICES or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. It is not possible to invest directly in an index. Back-tested performance is not actual performance. Past performance is not an indication of future results. To the maximum extent allowed by law, Bloomberg, its licensors, and its and their respective employees, contractors, agents, suppliers and vendors shall have no liability or responsibility whatsoever for any injury or damages - whether direct, indirect, consequential, incidental, punitive or otherwise - arising in connection with BLOOMBERG INDICES or any data or values relating thereto - whether arising from their negligence or otherwise. This document constitutes the provision of factual information, rather than financial product advice. Nothing in the BLOOMBERG INDICES shall constitute or be construed as an offering of financial instruments or as investment advice or investment recommendations (i.e., recommendations as to whether or not to "buy", "sell", "hold", or to enter or not to enter into any other transaction involving any specific interest or interests) by Bloomberg or its affiliates or a recommendation as to an investment or other strategy by Bloomberg or its affiliates. Data and other information available via the BLOOMBERG INDICES should not be considered as information sufficient upon which to base an investment decision. All information provided by the BLOOMBERG INDICES is impersonal and not tailored to the needs of any person, entity or group of persons. Bloomberg and its affiliates do not express an opinion on the future or expected value of any security or other interest and do not explicitly or implicitly recommend or suggest an investment strategy of any kind. Customers should consider obtaining independent advice before making any financial decisions. © 2017 Bloomberg Finance L.P. All rights reserved. This document and its contents may not be forwarded or redistributed without the prior consent of Bloomberg.