Classification data

More precise and accurate industry classification data.

While most industry classification data is based on broad strokes and stops at a company's description, Bloomberg classification data digs deeper to provide complete asset class coverage based on actual research, thereby delivering high-quality and consistent segmentation data across trading, risk management and operations. Bloomberg classification data can be accessed through both the Bloomberg Terminal® and via an enterprise data feed.

Security and entity level data

We offer three separate products to address the specific needs of risk managers, fund managers, compliance officers, investment bankers and more.

- BICS (Securities) provides data for individual securities. The product is broken down by asset class, just like Bloomberg's security master files, and it includes equities, corporates, governments, loans and preferred debt. Industry classification data is delivered for over 2.8 million securities.
- BICS (Legal Entities) provides coverage for over 2.6 million legal entities. The product includes both public and private companies.
- BCLASS also provides data for individual securities. It was designed to categorize securities within the Bloomberg Barclays fixed income benchmark indices but it has been expanded to cover non-index securities. BCLASS leverages both activity and government ownership to group securities with similar risk profiles and it is widely accepted as the premier multi-asset class, global, fixed-income standard.

Deconstructing risk exposure

Bloomberg classification data helps the buy side and sell side monitor concentration risk. If they observe they have become over-exposed to a certain industry, they can diversify investments to ensure the firm can withstand an unexpected industry event.

Accurate industry classification data is crucial for portfolio managers to construct a well-diversified portfolio and to reduce or eliminate unsystematic risk.

Industry specific limits could be imposed to manage the risk associated with collateral securities. Classification data can help clearing banks classify the collateral deposited by counterparties in repo agreements.

In-depth research for comprehensive classification

Bloomberg's research is more precise and allows the correct classification of issuers and securities; in addition, our classification data offers the following features:

- Seamless integration with a breadth of coverage and one provider for multiple asset classes.
- A classification system based on a company's main business line according to revenue.
- Multiple distribution channels across the firm, which ensures that everyone in the organization is looking at identical classifications for the same issuer or security.
- Multiple points of access to the data through the Terminal and enterprise data feed.
- A team dedicated to reviewing new data available, including corporate actions, to monitor and address any changes that could affect a company's classification.

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Feature	Benefit	Advantage
Data driven, reviewed annually and after corporate actions.	• Based on quantitative and qualitative measures. • BICS data is provided for all equity, corporates, loans and government securities in the Bloomberg database. • BCLASS data is provided for equity, corporates, loans, government securities, mortgages, municipal bonds and commodities.	Reliable data for making key investment or risk management decisions.
Broad coverage: BICS • 2.8+ million securities. • 2.6+ million legal entities. BCLASS • 5 million securities.	Data is provided for all equity, corps, loans and government securities in the Bloomberg database.	A single source of industry classification data for a client's counterparties and investment portfolio, regardless of the asset class.
Granularity: • BICS: 7 hierarchical levels. • BCLASS: 4 hierarchical levels.	Provides comprehensive and precise industry classification data.	A more refined industry analysis or security screening.

Learn more

For more information about Bloomberg industry classification,
email eprise@bloomberg.net.

Take the next step.

For additional information,
press the <HELP> key twice
on the Bloomberg Terminal®.

bloomberg.com/professional

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