

Ratings

Overview

- Bloomberg has a global team of dedicated rating analysts that monitor the market and provide expedited service 24 hours a day
- Analysts have access to rating agency websites and in-market contacts at each rating agency to resolve any queries in a timely manner
- Analysts review data feeds, press releases, and websites of the rating agencies real time to provide timely and accurate ratings

Global market coverage

- 41 rating agencies available on Bloomberg
- Global rating agencies like Moody's, S&P and Fitch
- Domestic rating agencies from Japan, Malaysia, India, etc.
- Expecting to add 3-4 more rating agencies by end of 2018
- Ratings data is displayed globally to Bloomberg's 325,000 subscribers who have direct access to provide feedback to Bloomberg if they question a rating

Sources of ratings data

- Bloomberg sources ratings data directly from each rating agency and does not source any ratings data from itself or any other third party
- Direct data feeds
 - Intraday data feeds
 - End-of-day data feeds
 - Snapshot data files
- Rating agency news wires
- Ratings agency websites
- Bloomberg offers direct communication with the agency support desk

Top ratings functions

- RATD <GO>** Ratings definitions and unique individual scales for available agencies on the Terminal
- RATC <GO>** Rating changes
- CSDR <GO>** Sovereign rating changes
- CRPR <GO>** Credit profile that displays Issuer level ratings for an entity

	Moody's	S&P	Fitch	DBRS	A.M. Best	Morningstar	Kroll	Egan Jones
Issuer ratings	17,250	12,000	9,000	2,000	2,500		350	2,000
Corporate & sovereign bond level ratings	83,000	92,000	127,000	54,000	1,000		1,000	16,000
Preferred stock	2,000	1,500	1,300	600	100		20	
Structured finance ratings	82,000	50,000	49,000	43,000		13,500	12,000	
Loan ratings	5,250	10,500	2,050					

Values shown in closest approximation

	Moody's	S&P	Fitch	DBRS	A.M. Best	Morningstar	Kroll	Egan Jones
News wire	✓	✓	✓	✓				
Website	✓	✓	✓	✓	✓			✓
Intraday feed	✓	✓	✓		✓		✓	
End-of-day feed	✓	✓	✓	✓		✓	✓	✓
Periodic snapshot	✓	✓	✓	✓	✓			

Ratings facts

- Generate a Bloomberg Composite using a blend of a security's Moody's S&P Fitch and DBRS ratings.
- Differentiate unsolicited vs solicited ratings using the subscript 'u' to denote an unsolicited rating.
- Bloomberg is not an agency. We source and display data from individual agencies into a single platform.
- As of 1/18/2019, all outstanding Moody's 'e' ratings have been removed and no additional Moody's expected 'e' ratings will be assigned on Bloomberg going forward.

Learn more

To learn more from our team about ratings, send an email to ratings@bloomberg.net or contact us directly at +1 609 279 3390.

Take the next step.

For additional information, press the <HELP> key twice on the Bloomberg Terminal®.

Beijing
+86 10 6649 7500
Dubai
+971 4 364 1000
Frankfurt
+49 69 9204 1210

Hong Kong
+852 2977 6000
London
+44 20 7330 7500
Mumbai
+91 22 6120 3600

New York
+1 212 318 2000
San Francisco
+1 415 912 2960
São Paulo
+55 11 2395 9000

Singapore
+65 6212 1000
Sydney
+61 2 9777 8600
Tokyo
+81 3 3201 8900