

Accelerate the opening of trading accounts

Minimizing trading disruptions while offering greater security & control over the exchange of information.

Focus on trading, not document management

Providing information and documentation to establish and maintain trading relationships is a manual, time-consuming and error-prone process. Finding the right documents and delivering them to the right counterparties often involve combing through email inboxes and shared file servers. Tracking the information sent to each counterparty adds to the complexity. Buy-side firms are averse to providing access to sensitive information unless they are sure it is required to meet business needs. Managing access to this information in an environment of changing regulations and widely varied bank policies is a complicated and arduous task.

Entity exchange offers efficiency, security & control

Entity Exchange leverages secure web technology to facilitate the exchange of data and documentation between buy-side firms and their sell-side counterparties. Buy-side firms can use this solution to manage multiple counterparty relationships, thus relieving the burden on staff and the drain on resources that manually managing hundreds of email requests from counterparties can impose.

Each buy-side firm has a secure, private Company Profile used to organize and store all of the information relevant to opening and maintaining new accounts. When counterparties send specific requests to buy-side firms over the platform, Entity Exchange automatically matches documents and data from the Company Profile to the items being requested by the counterparty. Once matched, buy-side users have the opportunity to preview and send each document and form — ensuring that their firm maintains complete control over distribution to counterparties. In addition, by leveraging secure web technology, Entity Exchange alleviates risks associated with using email to deliver sensitive firm information.

Entity intelligence designed for the buy side

- Entity Exchange is built to meet buy-side firms' need for efficiency post once, distribute to many
- Secure, encrypted transfer and storage
- Access control for sensitive documents through request based workflow tools
- Centralized, private document library
- Automated population of documentation and forms requested by counterparties
- Complete audit trail of user and counterparty activities
- Ability to raise issues over the platform and track resolution in an audit trail
- Redacted document and version management controls
- Dashboards provide task completion tracking and workflow management tools
- Buy-side-initiated communications facilitate notice to sell side of new launches, profile changes and document renewals

Holistic approach to entity management

Use Bloomberg's Entity Exchange to respond to counterparty requests in a secure and efficient environment. Expand your data collection and knowledge with Entity Intelligence. Uncover ultimate beneficial ownership, associated entities and C-level executives while screening for PEPS, sanctions and adverse media.

Entity exchange

- Entity information management platform
- Policy agnostic
- Accelerate onboarding process
- Control over sensitive information
- Transparency into progress and request fulfillment

Entity verification

- Verify basic entity reference data
- Fill out incomplete customer profiles
- Annual maintenance
- Highlight changes in information or status
- Synchronize with internal client databases

Entity Intelligence

- Ultimate beneficial owners
- PEPs
- Government officials
- Sanctions
- Watch lists
- Adverse media
- Monitoring
- Audit trail
- Detailed reporting
- Team workflows
- Aggregated results

Enterprise advantages

Buy-side firms can use Entity Exchange to manage multiple counterparty relationships through a single, secure platform. Funds and investment managers can simultaneously respond to requests for current documentation, give specific organizations permission to receive it and notify multiple counterparties about changes.

- Manage multiple counterparty relationships through single secure platform
- Respond swiftly to ongoing KYC, renewals or regulatory-driven requests for information and avoid disruption in services
- Organized private document library makes audit response more efficient
- Encryption of information in transit and at rest is evidence of culture of sound cyber practices

Learn more

Learn more about our solution for efficiently establishing new trading relationships. Visit bloombergfp.com or reach us at hfcompliance@bloomberg.net.

Take the next step.

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