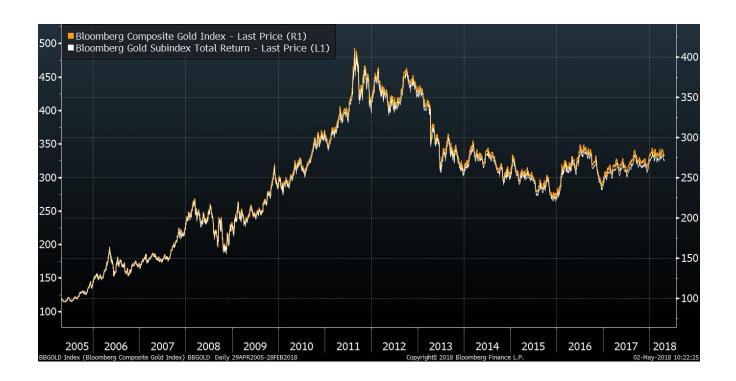
BLOOMBERG COMPOSITE GOLD INDEX

The Bloomberg Composite Gold Index is comprised of the Bloomberg Gold Tracker Total Return Index (ticker: BBGCTTR) and the iSHARES Gold Trust (ticker: IAU). The index re-balances on a quarterly basis with target weight allocations of 76% BBGCTTR and 24% IAU. The index reflects the return of underlying price movements and is quoted in USD. The index is denominated in U.S Dollars and follows the holiday schedule of the New York Stock Exchange.

KEY FACTS

- The Composite Gold Index is made up of liquid exchange-traded futures on gold, and iShares
 Gold Trust which is an investment fund incorporated in the USA. The assets of the gold trust
 consist primarily of gold held by a custodian on behalf of the trust.
- The Bloomberg Gold Tracker holds a long position of gold future contracts using a roll schedule, which rolls five times over three business days (33%) over course of the calendar year. The roll takes place 4 days prior to month end, based off the gold futures contract expiration.



The index level does not include reinvestment of dividends and capital gains. Data as of 04/30/2018.

BLOOMBERG COMPOSITE GOLD INDEX | April 30, 2018

Table 1: Index Performance (As of 04/30/2018)

		TOTAL RETURN				ANNUALIZED TOTAL RETURN					
	NDEX TICKER	1M	3M	YTD	2017	1Y	3Y	5Y	10Y	Since 4/26/05	
Bloomberg Composite Gold Inde	BBGOLD	-0.55%	-1.93%	0.59%	12.94%	3.36%	3.14%	-2.54%	3.69%	8.14%	
Bloomberg Gold Subindex Total Return	BCOMGCTR	-0.45%	-1.81%	0.49%	12.79%	3.25%	2.97%	-2.67%	3.57%	7.96%	

	CALENDAR YEAR PERFORMANCE										
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
BBGOLD	12.94%	7.80%	-10.62%	-1.84%	-28.40%	6.27%	9.59%	29.00%	23.15%	4.24%	30.10%
BCOMGCTR	12.79%	7.75%	-10.88%	-1.75%	-28.65%	6.08%	9.63%	28.72%	22.86%	3.91%	29.92%

QUICK FACTS

Methodology: <u>View index methodology</u>

 Weighting: The Composite Gold Index allocates a weight of 76% to the Bloomberg Gold Tracker Total Return Index and a weight of 24% to the iShares Gold Trust.

Rebalance: Quarterly
Base Date: 4/26/2005
Base Index Level: 100
Index Launch: 12/22/2017

Run BBGOLD Index <GO> on the Bloomberg Professional service for information on the Bloomberg Composite Gold Index. For more information on Bloomberg Indices, please email us at info@bloombergindices.com or call +1 212 617 5020.

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