

GLOBAL LEGAL ADVISERS

LEAGUE TABLES

FY 2018

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LEGAL ADVISER RANKINGS

LEGAL CAPITAL MARKETS

The Bloomberg Capital Markets Tables represent the top arrangers, bookrunners and advisors across a broad array of deal types including loans, bonds, equity and M&A transactions; according to Bloomberg standards.

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Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

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Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	5.687	28,387	79	4	2.985	2.702
Sullivan & Cromwell	2	4.802	23,970	25	7	2.452	2.350
Skadden Arps Slate Meagher & Flom LLP	3	4.545	22,688	74	5	2.970	1.575
King & Wood Mallesons	4	3.807	19,003	45	3	3.035	0.772
Simpson Thacher & Bartlett	5	2.923	14,592	33	2	3.737	-0.814
Wilson Sonsini Goodrich & Rosati	6	2.660	13,279	47	8	2.190	0.470
Davis Polk & Wardwell	7	2.317	11,568	44	9	2.175	0.142
Cleary Gottlieb Steen & Hamilton	8	2.187	10,918	28	15	1.533	0.654
Mori Hamada & Matsumoto	9	2.131	10,639	2	24	1.072	1.059
Cooley LLP	10	1.908	9,523	80	10	2.140	-0.232
Goodwin Procter LLP	11	1.865	9,312	56	18	1.451	0.414
Paul Weiss Rifkind Wharton & Garrison	12	1.808	9,027	17	63	0.392	1.416
Sidley Austin LLP	13	1.701	8,489	36	17	1.451	0.250
Freshfields Bruckhaus Deringer	14	1.677	8,369	15	19	1.439	0.238
White & Case LLP	15	1.662	8,298	19	11	2.080	-0.418
Maples & Calder	16	1.610	8,039	59	41	0.655	0.955
Linklaters LLP	17	1.503	7,501	25	1	4.853	-3.350
Herbert Smith Freehills	18	1.366	6,820	20	34	0.754	0.612
Cravath Swaine & Moore	19	1.334	6,658	6	13	1.814	-0.480
Debevoise & Plimpton LLP	20	1.183	5,904	7	39	0.683	0.500
TOTAL		100%	499,182	2,453		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Conyers Dill & Pearman	1	0.80	97
Cooley LLP	2	1.91	80
Latham & Watkins LLP	3	5.69	79
Skadden Arps Slate Meagher & Flom LLP	4	4.54	74
Maples & Calder	5	1.61	59
Goodwin Procter LLP	6	1.87	56
Appleby	7	0.10	55
Wilson Sonsini Goodrich & Rosati	8	2.66	47
Baker McKenzie	9	1.04	46
King & Wood Mallesons	10	3.81	45
Davis Polk & Wardwell	11	2.32	44
Sidley Austin LLP	12	1.70	36
DLA Piper LLP	13	0.53	34
Simpson Thacher & Bartlett	14	2.92	33
Grandall Law Firm	15	0.66	30
Stikeman Elliott	15	0.77	30
Walkers	15	0.89	30
Cleary Gottlieb Steen & Hamilton	18	2.19	28
Norton Rose Fulbright LLP	19	0.31	26
Linklaters LLP	20	1.50	25

Global Equity, Equity Linked & Rights

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	15.695	74,565	155	3	7.992	7.703
Latham & Watkins LLP	2	8.641	41,053	171	2	8.762	-0.121
Linklaters LLP	3	5.661	26,895	61	1	9.132	-3.471
Sullivan & Cromwell	4	4.892	23,239	27	6	3.836	1.056
Sidley Austin LLP	5	4.035	19,171	40	14	1.716	2.319
Freshfields Bruckhaus Deringer	6	3.299	15,671	34	9	2.924	0.375
Simpson Thacher & Bartlett	7	2.952	14,026	44	5	5.609	-2.657
Clifford Chance LLP	8	2.714	12,893	29	10	2.863	-0.149
Allen & Overy LLP	9	2.567	12,194	34	7	3.257	-0.690
White & Case LLP	10	2.427	11,529	48	4	6.360	-3.933
Ropes & Gray LLP	11	2.117	10,057	31	20	1.045	1.072
Cravath Swaine & Moore	12	2.104	9,997	13	16	1.518	0.586
Cooley LLP	13	1.950	9,263	75	19	1.105	0.845
Cahill Gordon & Reindel	14	1.791	8,507	25	18	1.163	0.628
Skadden Arps Slate Meagher & Flom LLP	15	1.741	8,271	32	8	3.053	-1.312
Anderson Mori & Tomotsune	16	1.588	7,543	3	15	1.638	-0.050
Nishimura & Asahi	17	1.571	7,462	2	51	0.316	1.255
Shearman & Sterling LLP	18	1.474	7,002	22	11	2.162	-0.688
Goodwin Procter LLP	19	1.348	6,403	54	12	2.060	-0.712
Fangda Partners	20	1.211	5,752	8	125	0.068	1.143
TOTAL		100%	475,075	1,971		100%	

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	8.64	171
Davis Polk & Wardwell	2	15.70	155
Cooley LLP	3	1.95	75
Linklaters LLP	4	5.66	61
Goodwin Procter LLP	5	1.35	54
White & Case LLP	6	2.43	48
Simpson Thacher & Bartlett	7	2.95	44
Sidley Austin LLP	8	4.04	40
Miller Thomson LLP	9	0.05	36
Ellenoff Grossman Schole & Cyruli LLP	10	0.31	35
Allen & Overy LLP	11	2.57	34
Freshfields Bruckhaus Deringer	11	3.30	34
Skadden Arps Slate Meagher & Flom LLP	13	1.74	32
Mintz Levin Cohn Ferris Glovsky & Popeo PC	14	0.30	31
Ropes & Gray LLP	14	2.12	31
Norton Rose Fulbright LLP	16	0.35	30
Clifford Chance LLP	17	2.71	29
Stikeman Elliott	18	0.66	28
DLA Piper LLP	19	0.22	27
Sullivan & Cromwell	19	4.89	27

Global Equity IPO

Global Equity IPO: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Sullivan & Cromwell	1	6.201	12,116	8	18	1.365	4.836
Mori Hamada & Matsumoto	2	5.444	10,639	2	140	0.117	5.327
King & Wood Mallesons	3	5.212	10,185	24	5	2.947	2.265
Latham & Watkins LLP	4	4.716	9,216	21	4	2.973	1.743
Skadden Arps Slate Meagher & Flom LLP	5	4.602	8,993	31	14	1.732	2.870
Maples & Calder	6	4.022	7,860	54	13	1.768	2.254
Freshfields Bruckhaus Deringer	7	2.585	5,050	4	22	1.232	1.353
Cravath Swaine & Moore	8	2.272	4,440	1	119	0.165	2.107
Davis Polk & Wardwell	9	2.253	4,402	21	10	2.016	0.237
Cleary Gottlieb Steen & Hamilton	10	1.748	3,415	8	19	1.269	0.479
White & Case LLP	11	1.622	3,169	10	6	2.812	-1.190
Debevoise & Plimpton LLP	12	1.615	3,157	1	-	-	1.615
Ellenoff Grossman Schole & Cyruli LLP	13	1.559	3,046	22	21	1.256	0.303
Cooley LLP	14	1.553	3,034	25	3	3.020	-1.467
Clifford Chance LLP	15	1.529	2,988	11	15	1.577	-0.048
JunHe LLP	16	1.400	2,735	13	41	0.611	0.789
Walkers	17	1.379	2,695	22	88	0.279	1.100
Arendt & Medernach	18	1.326	2,590	1	-	-	1.326
Goodwin Procter LLP	19	1.314	2,567	16	45	0.513	0.801
Wilson Sonsini Goodrich & Rosati	20	1.295	2,530	15	40	0.617	0.678
TOTAL		100%	195,408	1,056		100%	

Global Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Conyers Dill & Pearman	1	1.19	83
Maples & Calder	2	4.02	54
Appleby	3	0.13	53
Skadden Arps Slate Meagher & Flom LLP	4	4.60	31
Cooley LLP	5	1.55	25
King & Wood Mallesons	6	5.21	24
Jingtian & Gongcheng	7	0.83	23
Ellenoff Grossman Schole & Cyruli LLP	8	1.56	22
Walkers	8	1.38	22
Davis Polk & Wardwell	10	2.25	21
Latham & Watkins LLP	10	4.72	21
M V Kini & Co	10	0.03	21
Commerce & Finance Law Offices	13	0.52	20
Steinepreis Paganin	13	0.05	20
Grandall Law Firm	15	0.94	19
Sidley Austin LLP	16	0.69	17
Goodwin Procter LLP	17	1.31	16
Tian Yuan Law Firm	17	0.38	16
Kanga & Co	19	0.04	15
Wilson Sonsini Goodrich & Rosati	19	1.29	15

Global Equity IPO

Global Equity IPO: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	11.014	19,474	38	5	4.491	6.523
Sullivan & Cromwell	2	6.590	11,651	8	15	1.630	4.960
Freshfields Bruckhaus Deringer	3	5.603	9,907	16	4	5.146	0.457
Latham & Watkins LLP	4	5.240	9,265	44	2	5.586	-0.346
Clifford Chance LLP	5	4.792	8,473	10	7	3.827	0.965
Anderson Mori & Tomotsune	6	4.009	7,088	1	48	0.454	3.555
Nishimura & Asahi	6	4.009	7,088	1	-	-	4.009
Simpson Thacher & Bartlett	8	3.095	5,473	18	8	2.562	0.533
Zhong Lun Law Firm	9	2.719	4,808	7	106	0.127	2.592
Fangda Partners	10	2.638	4,664	5	81	0.230	2.408
Jingtian & Gongcheng	11	2.572	4,547	18	32	0.896	1.676
Skadden Arps Slate Meagher & Flom LLP	12	2.448	4,329	13	11	2.160	0.288
White & Case LLP	13	2.354	4,163	14	9	2.491	-0.137
Ropes & Gray LLP	14	2.207	3,902	8	14	1.667	0.540
Sidley Austin LLP	15	2.164	3,826	19	17	1.470	0.694
Allen & Overy LLP	16	2.159	3,818	8	6	4.069	-1.910
Commerce & Finance Law Offices	17	2.032	3,592	18	36	0.693	1.339
Linklaters LLP	18	1.743	3,082	10	1	5.619	-3.876
Kirkland & Ellis	19	1.590	2,811	18	39	0.615	0.975
Grandall Law Firm	20	1.582	2,797	11	24	1.120	0.462
TOTAL		100%	176,811	728		100%	

Global Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	5.24	44
Davis Polk & Wardwell	2	11.01	38
Miller Thomson LLP	3	0.07	30
Cooley LLP	4	1.44	21
Norton Rose Fulbright LLP	4	0.24	21
Sidley Austin LLP	6	2.16	19
Commerce & Finance Law Offices	7	2.03	18
Jingtian & Gongcheng	7	2.57	18
Kirkland & Ellis	7	1.59	18
Simpson Thacher & Bartlett	7	3.10	18
King & Wood Mallesons	11	0.87	17
Freshfields Bruckhaus Deringer	12	5.60	16
Wilson Sonsini Goodrich & Rosati	12	0.90	16
White & Case LLP	14	2.35	14
Loeb & Loeb LLP	15	0.19	13
Skadden Arps Slate Meagher & Flom LLP	15	2.45	13
Grandall Law Firm	17	1.58	11
Clifford Chance LLP	18	4.79	10
Ellenoff Grossman Schole & Cyruli LLP	18	0.69	10
Global Law Office	18	0.09	10

Global Bonds

Global Bonds: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Sullivan & Cromwell	1	12.603	95,089	69	1	11.998	0.605
Davis Polk & Wardwell	2	10.787	81,385	79	2	9.391	1.396
Cleary Gottlieb Steen & Hamilton	3	8.474	63,934	56	4	6.945	1.529
Shearman & Sterling LLP	4	7.476	56,404	26	18	1.238	6.238
Simpson Thacher & Bartlett	5	4.365	32,935	35	3	7.655	-3.290
Cravath Swaine & Moore	6	4.015	30,295	21	6	5.143	-1.128
Jones Day	7	3.771	28,450	34	14	1.719	2.052
Wachtell Lipton Rosen & Katz	8	3.386	25,550	24	22	0.958	2.428
Hunton Andrews Kurth LLP	9	3.072	23,175	22	-	-	3.072
Linklaters LLP	10	2.883	21,756	26	11	1.887	0.996
Skadden Arps Slate Meagher & Flom LLP	11	2.821	21,285	28	13	1.776	1.045
Gibson Dunn & Crutcher	12	2.256	17,025	29	7	3.946	-1.690
Paul Weiss Rifkind Wharton & Garrison	13	2.034	15,350	16	19	1.205	0.829
Latham & Watkins LLP	14	1.730	13,051	25	15	1.636	0.094
McGuireWoods LLP	15	1.577	11,900	10	10	2.004	-0.427
Borden Ladner Gervais LLP	16	1.565	11,806	6	23	0.943	0.622
Hogan Lovells US LLP	17	1.554	11,725	18	5	5.696	-4.142
Kirkland & Ellis	18	1.140	8,600	13	62	0.197	0.943
Sidley Austin LLP	19	1.045	7,887	16	9	2.622	-1.577
Weil Gotshal & Manges LLP	20	1.024	7,725	13	20	0.989	0.035
TOTAL		100%	754,510	775		100%	

Global Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	10.79	79
Sullivan & Cromwell	2	12.60	69
Cleary Gottlieb Steen & Hamilton	3	8.47	56
Simpson Thacher & Bartlett	4	4.37	35
Jones Day	5	3.77	34
Gibson Dunn & Crutcher	6	2.26	29
Skadden Arps Slate Meagher & Flom LLP	7	2.82	28
Linklaters LLP	8	2.88	26
Shearman & Sterling LLP	8	7.48	26
Latham & Watkins LLP	10	1.73	25
Wachtell Lipton Rosen & Katz	11	3.39	24
Hunton Andrews Kurth LLP	12	3.07	22
Cravath Swaine & Moore	13	4.02	21
Mayer Brown LLP	14	0.80	19
Hogan Lovells US LLP	15	1.55	18
Paul Weiss Rifkind Wharton & Garrison	16	2.03	16
Sidley Austin LLP	16	1.05	16
Kirkland & Ellis	18	1.14	13
Weil Gotshal & Manges LLP	18	1.02	13
O'Melveny & Myers LLP	20	0.91	12

Global Bonds

Global Bonds: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Simpson Thacher & Bartlett	1	18.015	152,982	123	1	14.863	3.152
Davis Polk & Wardwell	2	13.318	113,097	155	3	11.324	1.994
Sullivan & Cromwell	3	9.119	77,437	90	2	13.801	-4.682
Sidley Austin LLP	4	5.840	49,595	68	7	4.980	0.860
Cleary Gottlieb Steen & Hamilton	5	5.749	48,816	58	4	6.741	-0.992
Cahill Gordon & Reindel	6	5.708	48,470	41	12	2.423	3.285
Cravath Swaine & Moore	7	5.605	47,600	43	5	5.895	-0.290
Allen & Overy LLP	8	4.738	40,232	43	10	3.100	1.638
Shearman & Sterling LLP	9	4.420	37,536	43	6	5.520	-1.100
Linklaters LLP	10	4.413	37,475	71	15	1.461	2.952
Skadden Arps Slate Meagher & Flom LLP	11	3.763	31,953	26	8	3.462	0.301
Hengeler Mueller	12	2.774	23,558	14	9	3.203	-0.429
Morrison & Foerster LLP	13	2.479	21,050	22	11	2.860	-0.381
Mayer Brown LLP	14	1.696	14,400	21	20	0.929	0.767
Osler Hoskin & Harcourt LLP	15	1.252	10,633	4	23	0.706	0.546
Hunton Andrews Kurth LLP	16	1.176	9,990	24	-	-	1.176
Vinson & Elkins LLP	17	0.695	5,900	8	39	0.249	0.446
Clifford Chance LLP	18	0.612	5,200	4	14	1.756	-1.144
Stikeman Elliott	19	0.552	4,687	5	21	0.917	-0.365
Latham & Watkins LLP	20	0.537	4,564	9	16	1.173	-0.636
TOTAL		100%	849,187	929		100%	

Global Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	13.32	155
Simpson Thacher & Bartlett	2	18.02	123
Sullivan & Cromwell	3	9.12	90
Linklaters LLP	4	4.41	71
Sidley Austin LLP	5	5.84	68
Cleary Gottlieb Steen & Hamilton	6	5.75	58
Allen & Overy LLP	7	4.74	43
Cravath Swaine & Moore	7	5.61	43
Shearman & Sterling LLP	7	4.42	43
Cahill Gordon & Reindel	10	5.71	41
Skadden Arps Slate Meagher & Flom LLP	11	3.76	26
Hunton Andrews Kurth LLP	12	1.18	24
Morrison & Foerster LLP	13	2.48	22
Mayer Brown LLP	14	1.70	21
Hengeler Mueller	15	2.77	14
Pillsbury Winthrop Shaw Pittman LLP	16	0.50	10
Latham & Watkins LLP	17	0.54	9
Vinson & Elkins LLP	18	0.69	8
O'Melveny & Myers LLP	19	0.47	7
Winston & Strawn LLP	19	0.45	7

US Equity Offerings

US Equity Offerings: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	6.941	12,452	46	3	5.440	1.501
Simpson Thacher & Bartlett	2	6.912	12,401	19	1	7.357	-0.445
Skadden Arps Slate Meagher & Flom LLP	3	5.293	9,496	25	5	4.027	1.266
Cooley LLP	4	4.645	8,333	65	4	5.285	-0.640
Davis Polk & Wardwell	5	3.675	6,593	12	16	2.211	1.464
Wilson Sonsini Goodrich & Rosati	6	3.645	6,538	30	7	3.571	0.074
Goodwin Procter LLP	7	3.426	6,147	40	10	3.257	0.169
Debevoise & Plimpton LLP	8	3.171	5,689	6	22	1.184	1.987
Cleary Gottlieb Steen & Hamilton	9	2.836	5,087	12	38	0.665	2.171
Weil Gotshal & Manges LLP	10	2.188	3,925	8	8	3.494	-1.306
Vinson & Elkins LLP	11	2.169	3,891	21	2	6.776	-4.607
Venable LLP	12	2.153	3,862	24	9	3.409	-1.256
Paul Weiss Rifkind Wharton & Garrison	13	1.926	3,454	8	37	0.680	1.246
Baker Botts LLP	14	1.883	3,378	7	18	1.716	0.167
WilmerHale	15	1.768	3,172	19	14	2.229	-0.461
White & Case LLP	16	1.627	2,920	2	-	-	1.627
Gibson Dunn & Crutcher	17	1.594	2,860	15	12	2.751	-1.157
Ellenoff Grossman Schole & Cyruli LLP	18	1.505	2,700	16	19	1.274	0.231
Kirkland & Ellis	19	1.502	2,695	12	30	0.812	0.690
Jones Day	20	1.434	2,573	11	33	0.777	0.657
TOTAL		100%	179,399	793		100%	

US Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cooley LLP	1	4.65	65
Latham & Watkins LLP	2	6.94	46
Goodwin Procter LLP	3	3.43	40
Wilson Sonsini Goodrich & Rosati	4	3.64	30
Skadden Arps Slate Meagher & Flom LLP	5	5.29	25
Venable LLP	6	2.15	24
Vinson & Elkins LLP	7	2.17	21
Ropes & Gray LLP	8	1.43	20
Simpson Thacher & Bartlett	9	6.91	19
WilmerHale	9	1.77	19
DLA Piper LLP	11	1.13	16
Ellenoff Grossman Schole & Cyruli LLP	11	1.51	16
Fenwick & West LLP	11	1.24	16
Gibson Dunn & Crutcher	14	1.59	15
K&L Gates LLP	15	0.29	13
Ballard Spahr LLP	16	1.03	12
Cleary Gottlieb Steen & Hamilton	16	2.84	12
Davis Polk & Wardwell	16	3.67	12
Kirkland & Ellis	16	1.50	12
Jones Day	20	1.43	11

US Equity Offerings

US Equity Offerings: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	15.672	28,060	75	2	11.140	4.532
Latham & Watkins LLP	2	15.040	26,927	122	1	18.845	-3.805
Sidley Austin LLP	3	7.754	13,883	20	6	3.610	4.144
Sullivan & Cromwell	4	6.418	11,490	18	13	2.506	3.912
Cravath Swaine & Moore	5	5.584	9,997	13	10	2.825	2.759
Ropes & Gray LLP	6	5.085	9,103	25	12	2.668	2.417
Cooley LLP	7	4.754	8,512	65	14	2.503	2.251
Simpson Thacher & Bartlett	8	4.394	7,866	22	3	7.389	-2.995
Skadden Arps Slate Meagher & Flom LLP	9	3.531	6,321	21	4	5.726	-2.195
Goodwin Procter LLP	10	3.254	5,825	44	5	5.472	-2.218
Cahill Gordon & Reindel	11	3.225	5,775	19	9	3.114	0.111
Shearman & Sterling LLP	12	2.277	4,076	14	7	3.565	-1.288
Hunton Andrews Kurth LLP	13	2.110	3,779	8	-	-	2.110
Clifford Chance LLP	14	1.426	2,554	9	19	1.157	0.269
Vinson & Elkins LLP	15	1.073	1,920	7	8	3.250	-2.177
White & Case LLP	16	1.025	1,836	5	18	1.201	-0.176
Freshfields Bruckhaus Deringer	17	0.959	1,716	7	11	2.806	-1.847
Gibson Dunn & Crutcher	18	0.908	1,625	9	26	0.632	0.276
Troutman Sanders LLP	19	0.847	1,516	2	98	0.009	0.838
Pillsbury Winthrop Shaw Pittman LLP	20	0.842	1,508	6	56	0.115	0.727
TOTAL		100%	179,038	790		100%	

US Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	15.04	122
Davis Polk & Wardwell	2	15.67	75
Cooley LLP	3	4.75	65
Goodwin Procter LLP	4	3.25	44
Ellenoff Grossman Schole & Cyruli LLP	5	0.78	27
Mintz Levin Cohn Ferris Glovsky & Popeo PC	5	0.64	27
Ropes & Gray LLP	7	5.08	25
Simpson Thacher & Bartlett	8	4.39	22
Skadden Arps Slate Meagher & Flom LLP	9	3.53	21
Sidley Austin LLP	10	7.75	20
Cahill Gordon & Reindel	11	3.23	19
Sullivan & Cromwell	12	6.42	18
Covington & Burling	13	0.59	15
Shearman & Sterling LLP	14	2.28	14
Cravath Swaine & Moore	15	5.58	13
DLA Piper LLP	16	0.26	12
Faegre Baker Daniels LLP	17	0.12	11
Proskauer Rose LLP	18	0.38	10
Clifford Chance LLP	19	1.43	9
Gibson Dunn & Crutcher	19	0.91	9

US Equity IPO

US Equity IPO: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Debevoise & Plimpton LLP	1	7.009	3,157	1	-	-	7.009
Ellenoff Grossman Schole & Cyruli LLP	2	5.828	2,625	14	6	5.507	0.321
Cooley LLP	3	5.592	2,518	16	1	12.873	-7.281
Wilson Sonsini Goodrich & Rosati	4	5.439	2,450	10	11	2.071	3.368
Vinson & Elkins LLP	5	5.409	2,436	8	2	8.396	-2.987
Goodwin Procter LLP	6	5.191	2,338	14	18	1.533	3.658
Paul Weiss Rifkind Wharton & Garrison	7	5.005	2,254	3	36	0.658	4.347
Latham & Watkins LLP	8	4.017	1,809	10	4	6.775	-2.758
Davis Polk & Wardwell	9	3.668	1,652	5	24	1.258	2.410
Weil Gotshal & Manges LLP	10	3.405	1,534	3	3	7.268	-3.863
Simpson Thacher & Bartlett	11	3.064	1,380	2	5	5.576	-2.512
Fenwick & West LLP	12	2.727	1,228	6	17	1.536	1.191
Cleary Gottlieb Steen & Hamilton	13	2.588	1,165	2	-	-	2.588
Venable LLP	14	2.351	1,059	4	8	3.199	-0.848
Troutman Sanders LLP	15	2.232	1,005	1	-	-	2.232
Barnes & Thornburg	16	1.927	868	1	-	-	1.927
Greenberg Traurig LLP	17	1.846	832	5	19	1.458	0.388
Jones Day	18	1.754	790	3	40	0.490	1.264
Maples & Calder	19	1.658	747	6	9	2.684	-1.026
Ballard Spahr LLP	20	1.545	696	1	56	0.231	1.314
TOTAL		100%	45,036	186		100%	

US Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cooley LLP	1	5.59	16
Ellenoff Grossman Schole & Cyruli LLP	2	5.83	14
Goodwin Procter LLP	2	5.19	14
Latham & Watkins LLP	4	4.02	10
Wilson Sonsini Goodrich & Rosati	4	5.44	10
Vinson & Elkins LLP	6	5.41	8
Fenwick & West LLP	7	2.73	6
Maples & Calder	7	1.66	6
Davis Polk & Wardwell	9	3.67	5
Greenberg Traurig LLP	9	1.85	5
Ropes & Gray LLP	11	0.84	4
Venable LLP	11	2.35	4
WilmerHale	11	0.87	4
DLA Piper LLP	14	1.15	3
Graubard Miller	14	0.52	3
Gunderson Dettmer Stough Villeneuve	14	1.31	3
Jones Day	14	1.75	3
K&L Gates LLP	14	0.46	3
Paul Weiss Rifkind Wharton & Garrison	14	5.01	3
Weil Gotshal & Manges LLP	14	3.41	3

US Equity IPO

US Equity IPO: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	11.681	5,265	19	3	7.589	4.092
Latham & Watkins LLP	2	10.187	4,591	27	2	13.065	-2.878
Ropes & Gray LLP	3	8.274	3,729	7	4	5.730	2.544
Sullivan & Cromwell	4	7.942	3,580	3	34	0.409	7.533
Skadden Arps Slate Meagher & Flom LLP	5	7.526	3,392	10	7	4.765	2.761
Simpson Thacher & Bartlett	6	7.130	3,214	6	10	2.702	4.428
Sidley Austin LLP	7	6.002	2,705	3	17	1.919	4.083
Cooley LLP	8	5.490	2,474	20	11	2.241	3.249
Freshfields Bruckhaus Deringer	9	3.398	1,532	4	6	5.102	-1.704
Cravath Swaine & Moore	10	3.153	1,421	3	37	0.201	2.952
Graubard Miller	11	2.776	1,251	7	13	2.154	0.622
Ellenoff Grossman Schole & Cyruli LLP	12	2.647	1,193	7	21	0.980	1.667
Winston & Strawn LLP	13	2.543	1,146	4	22	0.894	1.649
Wilson Sonsini Goodrich & Rosati	14	2.542	1,146	5	15	2.072	0.470
Kirkland & Ellis	15	2.190	987	3	31	0.539	1.651
Shearman & Sterling LLP	16	2.090	942	5	9	2.871	-0.781
Baker Botts LLP	17	1.667	751	2	8	3.298	-1.631
White & Case LLP	18	1.627	733	1	35	0.254	1.373
Goodwin Procter LLP	19	1.522	686	6	1	18.479	-16.957
Fenwick & West LLP	20	1.416	638	1	-	-	1.416
TOTAL		100%	45,071	185		100%	

US Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	10.19	27
Cooley LLP	2	5.49	20
Davis Polk & Wardwell	3	11.68	19
Skadden Arps Slate Meagher & Flom LLP	4	7.53	10
Ellenoff Grossman Schole & Cyruli LLP	5	2.65	7
Graubard Miller	5	2.78	7
Ropes & Gray LLP	5	8.27	7
Goodwin Procter LLP	8	1.52	6
Simpson Thacher & Bartlett	8	7.13	6
Shearman & Sterling LLP	10	2.09	5
Wilson Sonsini Goodrich & Rosati	10	2.54	5
Freshfields Bruckhaus Deringer	12	3.40	4
Winston & Strawn LLP	12	2.54	4
Covington & Burling	14	0.49	3
Cravath Swaine & Moore	14	3.15	3
Greenberg Traurig LLP	14	1.04	3
Kirkland & Ellis	14	2.19	3
Loeb & Loeb LLP	14	0.19	3
Sidley Austin LLP	14	6.00	3
Sullivan & Cromwell	14	7.94	3

US Equity Linked

US Equity Linked: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Wilson Sonsini Goodrich & Rosati	1	20.533	6,058	9	1	19.920	0.613
Latham & Watkins LLP	2	16.760	4,945	11	4	5.776	10.984
WilmerHale	3	8.575	2,530	2	-	-	8.575
Goodwin Procter LLP	4	6.609	1,950	3	8	2.546	4.063
Covington & Burling	5	4.423	1,305	3	-	-	4.423
Haneberg Hurlbert PLC	6	4.416	1,303	1	-	-	4.416
Skadden Arps Slate Meagher & Flom LLP	7	3.918	1,156	6	2	12.879	-8.961
Cleary Gottlieb Steen & Hamilton	8	3.785	1,117	2	37	0.163	3.622
K&L Gates LLP	9	2.808	829	3	-	-	2.808
Ropes & Gray LLP	10	2.288	675	1	-	-	2.288
Weil Gotshal & Manges LLP	11	2.034	600	1	-	-	2.034
Gibson Dunn & Crutcher	12	1.864	550	1	25	0.976	0.888
Simpson Thacher & Bartlett	13	1.849	545	4	16	1.708	0.141
Linklaters LLP	14	1.695	500	1	17	1.697	-0.002
Davis Polk & Wardwell	15	1.370	404	2	30	0.556	0.814
Wachtell Lipton Rosen & Katz	16	1.364	403	1	14	2.196	-0.832
Kirkland & Ellis	17	1.186	350	1	-	-	1.186
Mayer Brown LLP	17	1.186	350	1	-	-	1.186
Cooley LLP	19	1.115	329	2	5	5.638	-4.523
Perkins Coie LLP	20	1.102	325	1	20	1.464	-0.362
TOTAL		100%	29,504	79		100%	

US Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	16.76	11
Wilson Sonsini Goodrich & Rosati	2	20.53	9
Skadden Arps Slate Meagher & Flom LLP	3	3.92	6
Simpson Thacher & Bartlett	4	1.85	4
Covington & Burling	5	4.42	3
Goodwin Procter LLP	5	6.61	3
K&L Gates LLP	5	2.81	3
Sidley Austin LLP	5	0.76	3
Cleary Gottlieb Steen & Hamilton	9	3.78	2
Cooley LLP	9	1.12	2
Davis Polk & Wardwell	9	1.37	2
Fenwick & West LLP	9	0.52	2
WilmerHale	9	8.58	2
Arnold & Porter Kaye Scholer LLP	14	0.00	1
Baker Botts LLP	14	0.42	1
Bryan Cave Leighton Paisner LLP	14	0.49	1
Clifford Chance LLP	14	0.78	1
Conyers Dill & Pearman	14	0.49	1
Cravath Swaine & Moore	14	0.15	1
Davis Graham & Stubbs LLP	14	0.00	1

US Equity Linked

US Equity Linked: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	48.732	17,461	36	1	41.643	7.089
Latham & Watkins LLP	2	15.844	5,677	19	2	12.294	3.550
Sidley Austin LLP	3	5.791	2,075	2	8	1.496	4.295
Cahill Gordon & Reindel	4	5.728	2,053	3	17	0.561	5.167
Vinson & Elkins LLP	5	4.038	1,447	2	7	2.689	1.349
Simpson Thacher & Bartlett	6	3.817	1,368	3	3	9.753	-5.936
Wilson Sonsini Goodrich & Rosati	7	3.244	1,163	4	19	0.538	2.706
Shearman & Sterling LLP	8	2.284	819	2	-	-	2.284
Ropes & Gray LLP	9	1.605	575	2	10	1.122	0.483
Herbert Smith Freehills	10	1.395	500	1	-	-	1.395
Linklaters LLP	11	1.200	430	2	-	-	1.200
Skadden Arps Slate Meagher & Flom LLP	12	0.977	350	1	5	8.887	-7.910
Goodwin Procter LLP	13	0.921	330	2	14	0.940	-0.019
Morrison & Foerster LLP	14	0.698	250	1	-	-	0.698
Paul Hastings LLP	15	0.614	220	1	11	1.076	-0.462
Clifford Chance LLP	16	0.580	208	2	9	1.321	-0.741
Fenwick & West LLP	17	0.454	163	1	-	-	0.454
Cooley LLP	18	0.401	144	1	13	0.961	-0.560
Fried Frank Harris Shriver & Jacobson	19	0.321	115	1	15	0.860	-0.539
Ashurst LLP	20	0.300	108	5	20	0.348	-0.048
TOTAL		100%	35,831	98		100%	

US Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	48.73	36
Latham & Watkins LLP	2	15.84	19
Ashurst LLP	3	0.30	5
Wilson Sonsini Goodrich & Rosati	4	3.24	4
Cahill Gordon & Reindel	5	5.73	3
Simpson Thacher & Bartlett	5	3.82	3
Clifford Chance LLP	7	0.58	2
Ellenoff Grossman Schole & Cyruli LLP	7	0.07	2
Goodwin Procter LLP	7	0.92	2
Linklaters LLP	7	1.20	2
Ropes & Gray LLP	7	1.60	2
Shearman & Sterling LLP	7	2.28	2
Sidley Austin LLP	7	5.79	2
Vinson & Elkins LLP	7	4.04	2
Andrews Kurth Kenyon LLP	15	0.14	1
Blake Cassels & Graydon LLP	15	0.26	1
Cooley LLP	15	0.40	1
Ellen Summer Esq	15	0.03	1
Fenwick & West LLP	15	0.45	1
Freshfields Bruckhaus Deringer	15	0.14	1

US Corporate Bonds

US Corporate Bonds: Legal Adviser - Issuer/Borrower Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	10.676	109,401	124	1	8.238	2.438
Cleary Gottlieb Steen & Hamilton	2	5.745	58,871	70	4	5.091	0.654
Sullivan & Cromwell	3	5.594	57,327	99	3	5.816	-0.222
Shearman & Sterling LLP	4	5.277	54,070	32	14	1.906	3.371
Simpson Thacher & Bartlett	5	5.046	51,705	65	2	6.590	-1.544
Skadden Arps Slate Meagher & Flom LLP	6	4.881	50,017	69	9	3.861	1.020
Wachtell Lipton Rosen & Katz	7	4.857	49,775	40	23	1.141	3.716
Latham & Watkins LLP	8	3.988	40,865	75	5	4.922	-0.934
Jones Day	9	3.376	34,598	42	19	1.428	1.948
McGuireWoods LLP	10	2.874	29,454	22	16	1.845	1.029
Kirkland & Ellis	11	2.750	28,177	46	10	2.675	0.075
Gibson Dunn & Crutcher	12	2.581	26,450	48	6	4.696	-2.115
Sidley Austin LLP	13	2.422	24,823	72	11	2.539	-0.117
Hunton Andrews Kurth LLP	14	2.355	24,135	25	-	-	2.355
Linklaters LLP	15	2.181	22,350	30	15	1.848	0.333
Cravath Swaine & Moore	16	1.925	19,725	37	7	4.113	-2.188
Clifford Chance LLP	17	1.672	17,136	24	21	1.346	0.326
Paul Weiss Rifkind Wharton & Garrison	18	1.553	15,913	22	20	1.378	0.175
Allen & Overy LLP	19	1.346	13,792	21	22	1.157	0.189
Hogan Lovells US LLP	20	1.327	13,601	33	8	3.910	-2.583
TOTAL		100%	1,024,728	1,468		100%	

US Corporate Bonds: Legal Adviser - Issuer/Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	10.68	124
Sullivan & Cromwell	2	5.59	99
Latham & Watkins LLP	3	3.99	75
Sidley Austin LLP	4	2.42	72
Cleary Gottlieb Steen & Hamilton	5	5.74	70
Skadden Arps Slate Meagher & Flom LLP	6	4.88	69
Simpson Thacher & Bartlett	7	5.05	65
Gibson Dunn & Crutcher	8	2.58	48
Kirkland & Ellis	9	2.75	46
Jones Day	10	3.38	42
Wachtell Lipton Rosen & Katz	11	4.86	40
Cravath Swaine & Moore	12	1.92	37
Hogan Lovells US LLP	13	1.33	33
Shearman & Sterling LLP	14	5.28	32
Linklaters LLP	15	2.18	30
Hunton Andrews Kurth LLP	16	2.36	25
Clifford Chance LLP	17	1.67	24
Mayer Brown LLP	18	0.88	22
McGuireWoods LLP	18	2.87	22
Paul Weiss Rifkind Wharton & Garrison	18	1.55	22

US Corporate Bonds

US Corporate Bonds: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	15.116	169,565	236	2	11.279	3.837
Simpson Thacher & Bartlett	2	12.628	141,652	148	1	11.455	1.173
Cahill Gordon & Reindel	3	9.377	105,183	129	3	7.748	1.629
Cravath Swaine & Moore	4	6.523	73,168	82	6	6.281	0.242
Sidley Austin LLP	5	6.260	70,223	110	7	5.975	0.285
Latham & Watkins LLP	6	4.614	51,755	87	8	5.685	-1.071
Shearman & Sterling LLP	7	4.241	47,579	58	5	6.591	-2.350
Allen & Overy LLP	8	4.182	46,910	60	10	3.147	1.035
Sullivan & Cromwell	9	4.177	46,850	59	4	7.308	-3.131
Linklaters LLP	10	4.064	45,592	50	12	2.571	1.493
Cleary Gottlieb Steen & Hamilton	11	3.951	44,325	62	9	5.489	-1.538
Skadden Arps Slate Meagher & Flom LLP	12	3.385	37,971	49	13	2.323	1.062
Morrison & Foerster LLP	13	3.050	34,208	33	11	2.897	0.153
Gibson Dunn & Crutcher	14	1.787	20,050	18	16	1.490	0.297
White & Case LLP	15	1.556	17,460	22	19	1.249	0.307
Mayer Brown LLP	16	1.476	16,556	28	21	0.867	0.609
Hunton Andrews Kurth LLP	17	1.474	16,534	38	-	-	1.474
Milbank Tweed Hadley & McCloy LLP	18	1.018	11,417	24	18	1.352	-0.334
Vinson & Elkins LLP	19	1.003	11,250	16	27	0.424	0.579
O'Melveny & Myers LLP	20	0.958	10,742	31	14	2.264	-1.306
TOTAL		100%	1,121,750	1,552		100%	

US Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	15.12	236
Simpson Thacher & Bartlett	2	12.63	148
Cahill Gordon & Reindel	3	9.38	129
Sidley Austin LLP	4	6.26	110
Latham & Watkins LLP	5	4.61	87
Cravath Swaine & Moore	6	6.52	82
Cleary Gottlieb Steen & Hamilton	7	3.95	62
Allen & Overy LLP	8	4.18	60
Sullivan & Cromwell	9	4.18	59
Shearman & Sterling LLP	10	4.24	58
Linklaters LLP	11	4.06	50
Skadden Arps Slate Meagher & Flom LLP	12	3.38	49
Hunton Andrews Kurth LLP	13	1.47	38
Morrison & Foerster LLP	14	3.05	33
O'Melveny & Myers LLP	15	0.96	31
Mayer Brown LLP	16	1.48	28
Pillsbury Winthrop Shaw Pittman LLP	17	0.85	26
Milbank Tweed Hadley & McCloy LLP	18	1.02	24
White & Case LLP	19	1.56	22
Gibson Dunn & Crutcher	20	1.79	18

US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	11.943	102,901	111	1	9.383	2.560
Cleary Gottlieb Steen & Hamilton	2	6.274	54,058	60	4	5.080	1.194
Sullivan & Cromwell	3	6.234	53,714	90	3	6.057	0.177
Shearman & Sterling LLP	4	6.180	53,250	29	17	1.634	4.546
Wachtell Lipton Rosen & Katz	5	5.272	45,425	35	22	1.240	4.032
Skadden Arps Slate Meagher & Flom LLP	6	4.276	36,843	46	8	3.815	0.461
Simpson Thacher & Bartlett	7	4.053	34,918	43	2	6.678	-2.625
Jones Day	8	3.631	31,288	36	18	1.608	2.023
McGuireWoods LLP	9	3.419	29,454	22	12	2.388	1.031
Latham & Watkins LLP	10	2.789	24,032	40	9	3.331	-0.542
Gibson Dunn & Crutcher	11	2.774	23,900	42	6	4.854	-2.080
Hunton Andrews Kurth LLP	12	2.690	23,175	22	-	-	2.690
Linklaters LLP	13	2.368	20,400	26	13	2.005	0.363
Sidley Austin LLP	14	2.240	19,303	62	11	2.791	-0.551
Cravath Swaine & Moore	15	2.048	17,645	29	5	4.957	-2.909
Clifford Chance LLP	16	1.861	16,036	22	20	1.297	0.564
Kirkland & Ellis	17	1.758	15,150	26	21	1.253	0.505
Hogan Lovells US LLP	18	1.553	13,379	31	7	4.779	-3.226
Paul Weiss Rifkind Wharton & Garrison	19	1.520	13,100	18	24	1.190	0.330
Allen & Overy LLP	20	1.300	11,200	16	23	1.238	0.062
TOTAL		100%	861,579	1,138		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	11.94	111
Sullivan & Cromwell	2	6.23	90
Sidley Austin LLP	3	2.24	62
Cleary Gottlieb Steen & Hamilton	4	6.27	60
Skadden Arps Slate Meagher & Flom LLP	5	4.28	46
Simpson Thacher & Bartlett	6	4.05	43
Gibson Dunn & Crutcher	7	2.77	42
Latham & Watkins LLP	8	2.79	40
Jones Day	9	3.63	36
Wachtell Lipton Rosen & Katz	10	5.27	35
Hogan Lovells US LLP	11	1.55	31
Cravath Swaine & Moore	12	2.05	29
Shearman & Sterling LLP	12	6.18	29
Kirkland & Ellis	14	1.76	26
Linklaters LLP	14	2.37	26
Clifford Chance LLP	16	1.86	22
Hunton Andrews Kurth LLP	16	2.69	22
McGuireWoods LLP	16	3.42	22
Foley & Lardner LLP	19	0.32	20
Willkie Farr & Gallagher	19	1.05	20

US Investment Grade Corporate Bonds

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	16.121	154,573	211	2	12.392	3.729
Simpson Thacher & Bartlett	2	13.469	129,150	123	1	12.571	0.898
Sidley Austin LLP	3	7.187	68,916	106	4	7.311	-0.124
Cravath Swaine & Moore	4	6.518	62,500	59	7	6.401	0.117
Cahill Gordon & Reindel	5	5.767	55,293	53	9	3.146	2.621
Sullivan & Cromwell	6	4.748	45,525	57	3	9.054	-4.306
Shearman & Sterling LLP	7	4.576	43,879	55	6	6.495	-1.919
Allen & Overy LLP	8	4.440	42,575	51	10	2.956	1.484
Cleary Gottlieb Steen & Hamilton	9	4.280	41,040	52	5	6.536	-2.256
Linklaters LLP	10	4.266	40,900	44	12	2.721	1.545
Morrison & Foerster LLP	11	3.568	34,208	33	8	3.660	-0.092
Skadden Arps Slate Meagher & Flom LLP	12	3.375	32,365	35	14	2.176	1.199
Latham & Watkins LLP	13	2.889	27,697	39	13	2.410	0.479
Gibson Dunn & Crutcher	14	1.778	17,050	13	16	1.807	-0.029
Mayer Brown LLP	15	1.727	16,556	28	21	0.982	0.745
White & Case LLP	16	1.632	15,650	17	20	1.003	0.629
Hunton Andrews Kurth LLP	17	1.626	15,590	35	-	-	1.626
O'Melveny & Myers LLP	18	1.079	10,342	30	11	2.871	-1.792
Clifford Chance LLP	19	1.015	9,736	15	19	1.422	-0.407
Milbank Tweed Hadley & McCloy LLP	20	0.990	9,489	18	18	1.432	-0.442
TOTAL		100%	958,845	1,231		100%	

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	16.12	211
Simpson Thacher & Bartlett	2	13.47	123
Sidley Austin LLP	3	7.19	106
Cravath Swaine & Moore	4	6.52	59
Sullivan & Cromwell	5	4.75	57
Shearman & Sterling LLP	6	4.58	55
Cahill Gordon & Reindel	7	5.77	53
Cleary Gottlieb Steen & Hamilton	8	4.28	52
Allen & Overy LLP	9	4.44	51
Linklaters LLP	10	4.27	44
Latham & Watkins LLP	11	2.89	39
Hunton Andrews Kurth LLP	12	1.63	35
Skadden Arps Slate Meagher & Flom LLP	12	3.38	35
Morrison & Foerster LLP	14	3.57	33
O'Melveny & Myers LLP	15	1.08	30
Mayer Brown LLP	16	1.73	28
Pillsbury Winthrop Shaw Pittman LLP	17	0.96	24
Milbank Tweed Hadley & McCloy LLP	18	0.99	18
White & Case LLP	19	1.63	17
Orrick Herrington & Sutcliffe LLP	20	0.02	16

US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Simpson Thacher & Bartlett	1	10.866	15,938	19	3	7.168	3.698
Latham & Watkins LLP	2	10.760	15,783	33	1	11.711	-0.951
Kirkland & Ellis	3	9.273	13,602	22	2	8.700	0.573
Skadden Arps Slate Meagher & Flom LLP	4	8.063	11,827	17	7	4.215	3.848
White & Case LLP	5	4.124	6,048	11	8	3.837	0.287
Davis Polk & Wardwell	6	3.494	5,125	10	6	4.408	-0.914
Milbank Tweed Hadley & McCloy LLP	7	3.002	4,403	9	44	0.433	2.569
Wachtell Lipton Rosen & Katz	8	2.966	4,350	5	26	0.923	2.043
Baker Botts LLP	9	2.659	3,900	6	20	1.110	1.549
Homburger AG	10	2.557	3,750	3	-	-	2.557
Sidley Austin LLP	10	2.557	3,750	7	16	1.404	1.153
Sullivan & Cromwell	12	2.463	3,613	9	4	5.423	-2.960
Wilson Sonsini Goodrich & Rosati	13	2.052	3,010	3	18	1.281	0.771
Jones Day	14	2.038	2,990	5	27	0.914	1.124
Fried Frank Harris Shriver & Jacobson	15	1.977	2,900	3	34	0.641	1.336
Cleary Gottlieb Steen & Hamilton	16	1.917	2,813	9	12	1.607	0.310
Paul Weiss Rifkind Wharton & Garrison	16	1.917	2,813	4	10	2.289	-0.372
Vinson & Elkins LLP	16	1.917	2,813	8	15	1.489	0.428
Gibson Dunn & Crutcher	19	1.739	2,550	6	5	4.665	-2.926
Ropes & Gray LLP	20	1.534	2,250	2	11	1.680	-0.146
TOTAL		100%	146,677	254		100%	

US High Yield Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	10.76	33
Kirkland & Ellis	2	9.27	22
Simpson Thacher & Bartlett	3	10.87	19
Skadden Arps Slate Meagher & Flom LLP	4	8.06	17
White & Case LLP	5	4.12	11
Davis Polk & Wardwell	6	3.49	10
Cleary Gottlieb Steen & Hamilton	7	1.92	9
Milbank Tweed Hadley & McCloy LLP	7	3.00	9
Sullivan & Cromwell	7	2.46	9
Vinson & Elkins LLP	10	1.92	8
Sidley Austin LLP	11	2.56	7
Baker Botts LLP	12	2.66	6
Cravath Swaine & Moore	12	1.31	6
Gibson Dunn & Crutcher	12	1.74	6
Akin Gump Strauss Hauer & Feld LLP	15	1.15	5
Jones Day	15	2.04	5
Wachtell Lipton Rosen & Katz	15	2.97	5
Conyers Dill & Pearman	18	0.71	4
Paul Weiss Rifkind Wharton & Garrison	18	1.92	4
Debevoise & Plimpton LLP	20	1.29	3

US High Yield Corporate Bonds

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cahill Gordon & Reindel	1	34.387	50,840	77	1	29.114	5.273
Latham & Watkins LLP	2	15.609	23,078	45	2	20.070	-4.461
Davis Polk & Wardwell	3	10.680	15,791	75	4	7.901	2.779
Simpson Thacher & Bartlett	4	7.797	11,527	23	3	7.933	-0.136
Cravath Swaine & Moore	5	7.351	10,868	23	5	6.524	0.827
Skadden Arps Slate Meagher & Flom LLP	6	2.770	4,096	10	7	2.876	-0.106
Linklaters LLP	7	2.097	3,100	4	9	1.934	0.163
Gibson Dunn & Crutcher	8	2.029	3,000	5	24	0.350	1.679
Cleary Gottlieb Steen & Hamilton	9	1.623	2,400	6	11	1.472	0.151
Andrews Kurth Kenyon LLP	10	1.515	2,240	4	13	1.122	0.393
Milbank Tweed Hadley & McCloy LLP	11	1.507	2,228	7	17	0.745	0.762
Allen & Overy LLP	12	1.207	1,785	4	8	2.308	-1.101
Vinson & Elkins LLP	13	1.170	1,730	3	18	0.699	0.471
Shearman & Sterling LLP	14	1.150	1,700	2	6	3.407	-2.257
Kirkland & Ellis	15	0.947	1,400	3	35	0.184	0.763
Sullivan & Cromwell	16	0.896	1,325	2	14	0.850	0.046
Sidley Austin LLP	17	0.884	1,307	4	15	0.790	0.094
White & Case LLP	18	0.700	1,035	3	12	1.362	-0.662
Baker Botts LLP	19	0.650	961	3	10	1.503	-0.853
Hunton Andrews Kurth LLP	20	0.638	944	3	-	-	0.638
TOTAL		100%	147,848	313		100%	

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	34.39	77
Davis Polk & Wardwell	2	10.68	75
Latham & Watkins LLP	3	15.61	45
Cravath Swaine & Moore	4	7.35	23
Simpson Thacher & Bartlett	4	7.80	23
Skadden Arps Slate Meagher & Flom LLP	6	2.77	10
Milbank Tweed Hadley & McCloy LLP	7	1.51	7
Cleary Gottlieb Steen & Hamilton	8	1.62	6
Gibson Dunn & Crutcher	9	2.03	5
Allen & Overy LLP	10	1.21	4
Andrews Kurth Kenyon LLP	10	1.52	4
Linklaters LLP	10	2.10	4
Sidley Austin LLP	10	0.88	4
Baker Botts LLP	14	0.65	3
Davies Ward Phillips & Vineberg LLP	14	0.36	3
Hunton Andrews Kurth LLP	14	0.64	3
Kirkland & Ellis	14	0.95	3
Vinson & Elkins LLP	14	1.17	3
White & Case LLP	14	0.70	3
Blake Cassels & Graydon LLP	20	0.63	2

Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	21.686	4,861	28	2	13.040	8.646
Torys	2	12.388	2,777	12	8	3.200	9.188
Norton Rose Fulbright LLP	3	5.649	1,266	13	4	10.968	-5.319
Blake Cassels & Graydon LLP	4	5.267	1,181	22	3	11.817	-6.550
Osler Hoskin & Harcourt LLP	5	5.070	1,137	9	1	14.816	-9.746
Ropes & Gray LLP	6	4.995	1,120	3	13	1.492	3.503
Goodmans LLP	7	4.544	1,019	6	7	3.453	1.091
McCarthy Tetrault	8	3.885	871	10	5	8.346	-4.461
Fasken Martineau DuMoulin LLP	9	3.487	782	9	17	1.126	2.361
Skadden Arps Slate Meagher & Flom LLP	10	3.386	759	4	12	2.183	1.203
Paul Weiss Rifkind Wharton & Garrison	11	3.313	743	7	28	0.477	2.836
Cassels Brock & Blackwell LLP	12	3.006	674	24	26	0.606	2.400
Burnet Duckworth & Palmer	13	2.879	645	4	11	2.254	0.625
Gowling WLG	14	2.340	525	15	24	0.710	1.630
DLA Piper LLP	15	1.616	362	6	21	0.878	0.738
McMillan LLP	16	1.393	312	11	15	1.449	-0.056
Borden Ladner Gervais LLP	17	1.356	304	16	34	0.296	1.060
AIRD & Berlis LLP	18	1.334	299	1	18	1.091	0.243
Stein Monast SENCRL	19	1.251	280	2	40	0.157	1.094
Bennett Jones LLP	20	0.970	217	7	10	2.578	-1.608
TOTAL		100%	22,417	318		100%	

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Stikeman Elliott	1	21.69	28
Cassels Brock & Blackwell LLP	2	3.01	24
Blake Cassels & Graydon LLP	3	5.27	22
Borden Ladner Gervais LLP	4	1.36	16
Gowling WLG	5	2.34	15
Norton Rose Fulbright LLP	6	5.65	13
Torys	7	12.39	12
McMillan LLP	8	1.39	11
McCarthy Tetrault	9	3.89	10
Dumoulin Black LLP	10	0.15	9
Fasken Martineau DuMoulin LLP	10	3.49	9
Osler Hoskin & Harcourt LLP	10	5.07	9
Dentons	13	0.52	8
Miller Thomson LLP	13	0.83	8
Bennett Jones LLP	15	0.97	7
Paul Weiss Rifkind Wharton & Garrison	15	3.31	7
DLA Piper LLP	17	1.62	6
Dorsey & Whitney LLP	17	0.91	6
Goodmans LLP	17	4.54	6
Burstall Winger LLP	20	0.03	5

Canada Equity Offerings

Canada Equity Offerings: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	16.499	3,660	23	3	11.843	4.656
Osler Hoskin & Harcourt LLP	2	16.049	3,560	14	4	9.191	6.858
Blake Cassels & Graydon LLP	3	11.263	2,498	23	1	20.072	-8.809
Torys	4	7.903	1,753	10	7	4.735	3.168
McCarthy Tetrault	5	5.604	1,243	10	9	2.807	2.797
Borden Ladner Gervais LLP	6	5.218	1,157	28	8	4.033	1.185
Latham & Watkins LLP	7	4.265	946	3	17	1.160	3.105
Paul Weiss Rifkind Wharton & Garrison	8	3.761	834	3	2	14.781	-11.020
Fasken Martineau DuMoulin LLP	9	3.143	697	15	10	2.483	0.660
Norton Rose Fulbright LLP	10	2.953	655	5	25	0.317	2.636
Cassels Brock & Blackwell LLP	11	2.876	638	16	12	2.149	0.727
Davies Ward Phillips & Vineberg LLP	12	2.510	557	2	15	1.518	0.992
Cahill Gordon & Reindel	13	2.463	546	1	-	-	2.463
Wildeboer Dellelce LLP	14	2.118	470	8	24	0.331	1.787
DLA Piper LLP	15	1.902	422	13	23	0.334	1.568
Davis Polk & Wardwell	16	1.439	319	1	-	-	1.439
Miller Thomson LLP	17	1.403	311	36	19	0.878	0.525
Bennett Jones LLP	18	1.224	271	9	11	2.165	-0.941
Simpson Thacher & Bartlett	19	1.202	267	1	16	1.505	-0.303
McMillan LLP	20	0.970	215	7	14	1.980	-1.010
TOTAL		100%	22,181	314		100%	

Canada Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Miller Thomson LLP	1	1.40	36
Borden Ladner Gervais LLP	2	5.22	28
Blake Cassels & Graydon LLP	3	11.26	23
Stikeman Elliott	3	16.50	23
Cassels Brock & Blackwell LLP	5	2.88	16
Fasken Martineau DuMoulin LLP	6	3.14	15
Osler Hoskin & Harcourt LLP	7	16.05	14
DLA Piper LLP	8	1.90	13
Burstall Winger LLP	9	0.22	10
McCarthy Tetrault	9	5.60	10
Torys	9	7.90	10
Bennett Jones LLP	12	1.22	9
Peterson McVicar LLP	12	0.01	9
Wildeboer Dellelce LLP	14	2.12	8
McCullough O'Connor Irwin	15	0.01	7
McMillan LLP	15	0.97	7
Salley Bowes Harwardt	15	0.03	7
Baker McKenzie	18	0.42	6
Burnet Duckworth & Palmer	18	0.53	6
Dentons	18	0.77	6

Canada Equity IPO

Canada Equity IPO: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	47.960	1,151	7	1	20.262	27.698
Goodmans LLP	2	16.835	404	2	17	0.586	16.249
Ropes & Gray LLP	3	11.111	267	1	7	3.819	7.292
McMillan LLP	4	6.618	159	3	52	0.007	6.611
Blake Cassels & Graydon LLP	5	6.236	150	2	2	19.322	-13.086
DLA Piper LLP	6	4.833	116	3	9	2.823	2.010
Peterson McVicar LLP	7	0.910	22	3	-	-	0.910
Gowling WLG	8	0.654	16	3	18	0.381	0.273
Fox Rothschild LLP	9	0.454	11	1	-	-	0.454
Pushor Mitchell LLP	9	0.454	11	1	32	0.027	0.427
AFG Law LLP	11	0.392	9	2	26	0.041	0.351
Norton Rose Fulbright LLP	12	0.375	9	3	10	1.982	-1.607
Dumoulin Black LLP	13	0.296	7	6	25	0.047	0.249
Burstall Winger LLP	14	0.291	7	5	-	-	0.291
Sanders Ortoli Vaughn-Flam Rosenstadt LLP	15	0.272	7	1	-	-	0.272
Nerland Lindsey LLP	16	0.184	4	1	-	-	0.184
Borden Ladner Gervais LLP	17	0.174	4	8	28	0.033	0.141
Northwest Law Group	18	0.149	4	5	29	0.032	0.117
Cassels Brock & Blackwell LLP	19	0.139	3	7	22	0.105	0.034
Minter Ellison	20	0.125	3	1	-	-	0.125
TOTAL		100%	2,399	127		100%	

Canada Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Borden Ladner Gervais LLP	1	0.17	8
Cassels Brock & Blackwell LLP	2	0.14	7
Stikeman Elliott	2	47.96	7
Dumoulin Black LLP	4	0.30	6
Burstall Winger LLP	5	0.29	5
Northwest Law Group	5	0.15	5
Chitiz Pathak LLP	7	0.11	4
Dentons	7	0.07	4
WeirFoulds LLP	7	0.08	4
Wildeboer Dellelce LLP	7	0.08	4
Clark Wilson LLP	11	0.04	3
DLA Piper LLP	11	4.83	3
Gowling WLG	11	0.65	3
McMillan LLP	11	6.62	3
Norton Rose Fulbright LLP	11	0.38	3
Peterson McVicar LLP	11	0.91	3
S Paul Simpson Law Corp	11	0.03	3
TingleMerrett LLP	11	0.04	3
AFG Law LLP	19	0.39	2
Blake Cassels & Graydon LLP	19	6.24	2

Canada Equity IPO

Canada Equity IPO: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Blake Cassels & Graydon LLP	1	28.547	679	4	5	4.106	24.441
McCarthy Tetrault	2	26.506	631	3	15	0.848	25.658
Simpson Thacher & Bartlett	3	11.203	267	1	-	-	11.203
Osler Hoskin & Harcourt LLP	4	10.157	242	1	1	41.228	-31.071
Stikeman Elliott	5	7.077	168	2	4	6.381	0.696
Miller Thomson LLP	6	6.683	159	30	20	0.301	6.382
Goodwin Procter LLP	7	2.418	58	1	-	-	2.418
Wildeboer Dellelce LLP	8	1.629	39	1	-	-	1.629
Bennett Jones LLP	9	0.993	24	2	21	0.133	0.860
Faegre Baker Daniels LLP	10	0.916	22	1	-	-	0.916
Fasken Martineau DuMoulin LLP	11	0.840	20	1	11	1.969	-1.129
Borden Ladner Gervais LLP	12	0.747	18	6	14	0.913	-0.166
Ellenoff Grossman Schole & Cyruli LLP	13	0.549	13	1	-	-	0.549
DLA Piper LLP	14	0.248	6	5	32	0.006	0.242
Salley Bowes Harwardt	15	0.240	6	7	35	0.004	0.236
Burnet Duckworth & Palmer	16	0.158	4	1	-	-	0.158
Burstall Winger LLP	17	0.152	4	9	17	0.391	-0.239
Peterson McVicar LLP	18	0.119	3	9	25	0.024	0.095
Vantage Law Corp	19	0.119	3	5	-	-	0.119
Perley-Robertson Hill & McDougall LLP	20	0.104	2	1	28	0.012	0.092
TOTAL		100%	2,380	125		100%	

Canada Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Miller Thomson LLP	1	6.68	30
Burstall Winger LLP	2	0.15	9
Peterson McVicar LLP	2	0.12	9
McCullough O'Connor Irwin	4	0.07	7
Salley Bowes Harwardt	4	0.24	7
Borden Ladner Gervais LLP	6	0.75	6
DLA Piper LLP	7	0.25	5
Getz Prince Wells	7	0.07	5
Vantage Law Corp	7	0.12	5
Blake Cassels & Graydon LLP	10	28.55	4
Dumoulin Black LLP	10	0.08	4
McCarthy Tetrault	12	26.51	3
McMillan LLP	12	0.06	3
Bennett Jones LLP	14	0.99	2
Chitiz Pathak LLP	14	0.04	2
Clark Wilson LLP	14	0.02	2
Laflamme Legal Professional Corp	14	0.02	2
Stikeman Elliott	14	7.08	2
TingleMerrett LLP	14	0.02	2
Boyle & Co LLP	20	0.01	1

Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	21.488	5,055	31	2	13.257	8.231
Torys	2	11.804	2,777	12	9	3.083	8.721
Blake Cassels & Graydon LLP	3	5.800	1,365	23	3	11.583	-5.783
Norton Rose Fulbright LLP	4	5.383	1,266	13	4	10.566	-5.183
Osler Hoskin & Harcourt LLP	5	4.831	1,137	9	1	14.273	-9.442
Ropes & Gray LLP	6	4.759	1,120	3	13	1.437	3.322
Goodmans LLP	7	4.575	1,076	7	7	3.921	0.654
McCarthy Tetrault	8	3.808	896	11	5	8.176	-4.368
Fasken Martineau DuMoulin LLP	9	3.637	856	10	17	1.085	2.552
Skadden Arps Slate Meagher & Flom LLP	10	3.226	759	4	12	2.103	1.123
Paul Weiss Rifkind Wharton & Garrison	11	3.156	743	7	25	0.658	2.498
Cassels Brock & Blackwell LLP	12	3.010	708	25	28	0.584	2.426
Burnet Duckworth & Palmer	13	2.743	645	4	11	2.625	0.118
McMillan LLP	14	2.305	542	12	15	1.396	0.909
Gowling WLG	15	2.230	525	15	24	0.684	1.546
DLA Piper LLP	16	1.540	362	6	18	1.054	0.486
Bennett Jones LLP	17	1.391	327	8	8	3.391	-2.000
Borden Ladner Gervais LLP	18	1.292	304	16	30	0.406	0.886
AIRD & Berlis LLP	19	1.271	299	1	19	1.051	0.220
Stein Monast SENCRL	20	1.192	280	2	40	0.151	1.041
TOTAL		100%	23,526	331		100%	

Canada Equity & Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Stikeman Elliott	1	21.49	31
Cassels Brock & Blackwell LLP	2	3.01	25
Blake Cassels & Graydon LLP	3	5.80	23
Borden Ladner Gervais LLP	4	1.29	16
Gowling WLG	5	2.23	15
Norton Rose Fulbright LLP	6	5.38	13
McMillan LLP	7	2.30	12
Torys	7	11.80	12
McCarthy Tetrault	9	3.81	11
Fasken Martineau DuMoulin LLP	10	3.64	10
Dumoulin Black LLP	11	0.14	9
Miller Thomson LLP	11	0.90	9
Osler Hoskin & Harcourt LLP	11	4.83	9
Bennett Jones LLP	14	1.39	8
Dentons	14	0.50	8
Goodmans LLP	16	4.57	7
Paul Weiss Rifkind Wharton & Garrison	16	3.16	7
DLA Piper LLP	18	1.54	6
Dorsey & Whitney LLP	18	0.86	6
Burstall Winger LLP	20	0.03	5

Canada Equity & Equity Linked

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	17.398	4,070	28	3	13.159	4.239
Osler Hoskin & Harcourt LLP	2	15.217	3,560	14	4	9.101	6.116
Blake Cassels & Graydon LLP	3	11.278	2,638	25	1	20.299	-9.021
Torys	4	8.329	1,948	12	7	4.570	3.759
McCarthy Tetrault	5	5.313	1,243	10	9	2.710	2.603
Borden Ladner Gervais LLP	6	4.948	1,157	28	8	3.893	1.055
Paul Weiss Rifkind Wharton & Garrison	7	4.391	1,027	4	2	14.267	-9.876
Latham & Watkins LLP	8	4.044	946	3	18	1.120	2.924
Fasken Martineau DuMoulin LLP	9	2.980	697	15	10	2.443	0.537
Norton Rose Fulbright LLP	10	2.800	655	5	25	0.306	2.494
DLA Piper LLP	11	2.787	652	14	23	0.323	2.464
Cassels Brock & Blackwell LLP	12	2.727	638	16	13	2.075	0.652
Davies Ward Phillips & Vineberg LLP	13	2.459	575	3	15	1.465	0.994
Cahill Gordon & Reindel	14	2.335	546	1	-	-	2.335
Wildeboer Dellelce LLP	15	2.008	470	8	24	0.320	1.688
Davis Polk & Wardwell	16	1.365	319	1	-	-	1.365
Miller Thomson LLP	17	1.330	311	36	19	0.848	0.482
Bennett Jones LLP	18	1.160	271	9	12	2.089	-0.929
Simpson Thacher & Bartlett	19	1.140	267	1	16	1.453	-0.313
McMillan LLP	20	0.920	215	7	14	1.911	-0.991
TOTAL		100%	23,392	327		100%	

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Miller Thomson LLP	1	1.33	36
Borden Ladner Gervais LLP	2	4.95	28
Stikeman Elliott	2	17.40	28
Blake Cassels & Graydon LLP	4	11.28	25
Cassels Brock & Blackwell LLP	5	2.73	16
Fasken Martineau DuMoulin LLP	6	2.98	15
DLA Piper LLP	7	2.79	14
Osler Hoskin & Harcourt LLP	7	15.22	14
Torys	9	8.33	12
Burstall Winger LLP	10	0.21	10
McCarthy Tetrault	10	5.31	10
Bennett Jones LLP	12	1.16	9
Peterson McVicar LLP	12	0.01	9
Wildeboer Dellelce LLP	14	2.01	8
McCullough O'Connor Irwin	15	0.01	7
McMillan LLP	15	0.92	7
Salley Bowes Harwardt	15	0.02	7
Baker McKenzie	18	0.40	6
Burnet Duckworth & Palmer	18	0.50	6
Dentons	18	0.73	6

Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	19.602	5,055	31	3	12.680	6.922
Torys	2	10.768	2,777	12	8	3.745	7.023
Blake Cassels & Graydon LLP	3	7.036	1,815	24	2	12.814	-5.778
Norton Rose Fulbright LLP	4	6.074	1,566	14	4	10.106	-4.032
Osler Hoskin & Harcourt LLP	5	5.655	1,458	11	1	15.098	-9.443
McCarthy Tetrault	6	4.637	1,196	12	5	7.820	-3.183
Ropes & Gray LLP	7	4.342	1,120	3	13	1.375	2.967
Goodmans LLP	8	4.173	1,076	7	7	3.751	0.422
Fasken Martineau DuMoulin LLP	9	3.318	856	10	16	1.226	2.092
Sullivan & Cromwell	10	2.972	767	1	-	-	2.972
Skadden Arps Slate Meagher & Flom LLP	11	2.943	759	4	12	2.012	0.931
Paul Weiss Rifkind Wharton & Garrison	12	2.879	743	7	25	0.629	2.250
Cassels Brock & Blackwell LLP	13	2.746	708	25	28	0.558	2.188
Burnet Duckworth & Palmer	14	2.502	645	4	11	2.511	-0.009
McMillan LLP	15	2.103	542	12	15	1.335	0.768
Gowling WLG	16	2.034	525	15	24	0.654	1.380
DLA Piper LLP	17	1.405	362	6	18	1.008	0.397
Bennett Jones LLP	18	1.269	327	8	9	3.243	-1.974
Borden Ladner Gervais LLP	19	1.178	304	16	30	0.388	0.790
AIRD & Berlis LLP	20	1.159	299	1	19	1.006	0.153
TOTAL		100%	25,790	338		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Stikeman Elliott	1	19.60	31
Cassels Brock & Blackwell LLP	2	2.75	25
Blake Cassels & Graydon LLP	3	7.04	24
Borden Ladner Gervais LLP	4	1.18	16
Gowling WLG	5	2.03	15
Norton Rose Fulbright LLP	6	6.07	14
McCarthy Tetrault	7	4.64	12
McMillan LLP	7	2.10	12
Torys	7	10.77	12
Osler Hoskin & Harcourt LLP	10	5.66	11
Fasken Martineau DuMoulin LLP	11	3.32	10
Dumoulin Black LLP	12	0.13	9
Miller Thomson LLP	12	0.82	9
Bennett Jones LLP	14	1.27	8
Dentons	14	0.45	8
Goodmans LLP	16	4.17	7
Paul Weiss Rifkind Wharton & Garrison	16	2.88	7
DLA Piper LLP	18	1.40	6
Dorsey & Whitney LLP	18	0.79	6
Burstall Winger LLP	20	0.03	5

Canada Equity, Equity Linked & Preferred

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stikeman Elliott	1	15.863	4,070	28	3	12.599	3.264
Osler Hoskin & Harcourt LLP	2	15.044	3,860	15	4	9.445	5.599
Torys	3	10.517	2,698	14	8	4.376	6.141
Blake Cassels & Graydon LLP	4	10.283	2,638	25	1	19.435	-9.152
McCarthy Tetrault	5	6.014	1,543	11	6	4.934	1.080
Borden Ladner Gervais LLP	6	4.512	1,157	28	9	3.727	0.785
Paul Weiss Rifkind Wharton & Garrison	7	4.003	1,027	4	2	13.660	-9.657
Latham & Watkins LLP	8	3.687	946	3	18	1.072	2.615
Baker Botts LLP	9	2.988	767	1	-	-	2.988
Fasken Martineau DuMoulin LLP	10	2.717	697	15	11	2.339	0.378
Norton Rose Fulbright LLP	11	2.553	655	5	25	0.293	2.260
DLA Piper LLP	12	2.541	652	14	23	0.309	2.232
Cassels Brock & Blackwell LLP	13	2.486	638	16	13	1.986	0.500
Davies Ward Phillips & Vineberg LLP	14	2.327	597	4	15	1.402	0.925
Cahill Gordon & Reindel	15	2.129	546	1	-	-	2.129
Wildeboer Dellelce LLP	16	1.831	470	8	24	0.306	1.525
Davis Polk & Wardwell	17	1.244	319	1	-	-	1.244
Miller Thomson LLP	18	1.213	311	36	19	1.002	0.211
Bennett Jones LLP	19	1.058	271	9	12	2.000	-0.942
Simpson Thacher & Bartlett	20	1.039	267	1	16	1.391	-0.352
TOTAL		100%	25,656	334		100%	

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Miller Thomson LLP	1	1.21	36
Borden Ladner Gervais LLP	2	4.51	28
Stikeman Elliott	2	15.86	28
Blake Cassels & Graydon LLP	4	10.28	25
Cassels Brock & Blackwell LLP	5	2.49	16
Fasken Martineau DuMoulin LLP	6	2.72	15
Osler Hoskin & Harcourt LLP	6	15.04	15
DLA Piper LLP	8	2.54	14
Torys	8	10.52	14
McCarthy Tetrault	10	6.01	11
Burstall Winger LLP	11	0.19	10
Bennett Jones LLP	12	1.06	9
Peterson McVicar LLP	12	0.01	9
Wildeboer Dellelce LLP	14	1.83	8
McCullough O'Connor Irwin	15	0.01	7
McMillan LLP	15	0.84	7
Salley Bowes Harwardt	15	0.02	7
Baker McKenzie	18	0.36	6
Burnet Duckworth & Palmer	18	0.46	6
Dentons	18	0.66	6

Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
McCarthy Tetrault	1	16.446	3,500	5	1	13.095	3.351
Stikeman Elliott	2	13.275	2,825	10	6	5.509	7.766
Torys	3	11.172	2,377	6	9	4.189	6.983
Linklaters LLP	4	10.103	2,150	3	-	-	10.103
McGuireWoods LLP	5	7.048	1,500	2	14	2.539	4.509
Skadden Arps Slate Meagher & Flom LLP	6	5.727	1,219	4	-	-	5.727
Osler Hoskin & Harcourt LLP	7	5.169	1,100	2	2	11.012	-5.843
Clifford Chance LLP	8	5.091	1,083	4	19	1.693	3.398
Freshfields Bruckhaus Deringer	9	4.699	1,000	3	10	3.656	1.043
Blake Cassels & Graydon LLP	10	4.229	900	3	3	9.267	-5.038
Norton Rose Fulbright LLP	11	4.072	867	3	22	1.016	3.056
Ashurst LLP	12	2.115	450	1	-	-	2.115
Davies Ward Phillips & Vineberg LLP	13	1.880	400	2	7	4.951	-3.071
Bennett Jones LLP	14	1.809	385	1	21	1.092	0.717
Gowling WLG	15	1.292	275	1	34	0.286	1.006
Davis Polk & Wardwell	16	1.175	250	1	16	1.904	-0.729
Sullivan & Cromwell	16	1.175	250	1	5	5.628	-4.453
Aikins MacAulay & Thorvaldson LLP	18	0.940	200	1	-	-	0.940
Gibson Dunn & Crutcher	18	0.940	200	1	-	-	0.940
Hunton & Williams LLP	18	0.940	200	1	-	-	0.940
TOTAL		100%	21,281	50		100%	

Canada Corporate Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Stikeman Elliott	1	13.27	10
Torys	2	11.17	6
McCarthy Tetrault	3	16.45	5
Clifford Chance LLP	4	5.09	4
Skadden Arps Slate Meagher & Flom LLP	4	5.73	4
Blake Cassels & Graydon LLP	6	4.23	3
Freshfields Bruckhaus Deringer	6	4.70	3
Linklaters LLP	6	10.10	3
Norton Rose Fulbright LLP	6	4.07	3
Davies Ward Phillips & Vineberg LLP	10	1.88	2
McGuireWoods LLP	10	7.05	2
Osler Hoskin & Harcourt LLP	10	5.17	2
Aikins MacAulay & Thorvaldson LLP	13	0.94	1
Ashurst LLP	13	2.11	1
Bennett Jones LLP	13	1.81	1
Borden Ladner Gervais LLP	13	0.70	1
Davis Polk & Wardwell	13	1.17	1
Gibson Dunn & Crutcher	13	0.94	1
Gowling WLG	13	1.29	1
Hunton & Williams LLP	13	0.94	1

Canada Corporate Bonds

Canada Corporate Bonds: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	14.294	2,950	6	6	7.469	6.825
Sullivan & Cromwell	2	13.325	2,750	3	5	7.602	5.723
Davies Ward Phillips & Vineberg LLP	3	12.356	2,550	7	12	3.068	9.288
Osler Hoskin & Harcourt LLP	4	11.145	2,300	7	3	8.357	2.788
Linklaters LLP	5	8.480	1,750	5	-	-	8.480
Morrison & Foerster LLP	6	7.268	1,500	2	14	2.668	4.600
Stikeman Elliott	7	5.705	1,177	4	16	1.801	3.904
Dentons	8	3.634	750	1	8	5.202	-1.568
McCarthy Tetrault	8	3.634	750	2	2	11.637	-8.003
Goodmans LLP	10	3.392	700	2	19	0.400	2.992
Norton Rose Fulbright LLP	10	3.392	700	2	1	17.739	-14.347
Stikeman Keeley Spiegel & Pasternack LLP	10	3.392	700	2	-	-	3.392
Blake Cassels & Graydon LLP	13	3.319	685	2	10	3.815	-0.496
Sidley Austin LLP	14	2.423	500	1	4	8.003	-5.580
Torys	15	1.575	325	1	-	-	1.575
Simpson Thacher & Bartlett	16	1.454	300	1	7	6.669	-5.215
Shearman & Sterling LLP	17	1.211	250	1	12	3.068	-1.857
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	20,637	45		100%	

Canada Corporate Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davies Ward Phillips & Vineberg LLP	1	12.36	7
Osler Hoskin & Harcourt LLP	1	11.14	7
Allen & Overy LLP	3	14.29	6
Linklaters LLP	4	8.48	5
Stikeman Elliott	5	5.71	4
Sullivan & Cromwell	6	13.33	3
Blake Cassels & Graydon LLP	7	3.32	2
Goodmans LLP	7	3.39	2
McCarthy Tetrault	7	3.63	2
Morrison & Foerster LLP	7	7.27	2
Norton Rose Fulbright LLP	7	3.39	2
Stikeman Keeley Spiegel & Pasternack LLP	7	3.39	2
Dentons	13	3.63	1
Shearman & Sterling LLP	13	1.21	1
Sidley Austin LLP	13	2.42	1
Simpson Thacher & Bartlett	13	1.45	1
Torys	13	1.57	1

EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cravath Swaine & Moore	1	11.236	4,440	1	-	-	11.236
Latham & Watkins LLP	2	10.044	3,969	6	7	2.994	7.050
Arendt & Medernach	3	6.555	2,590	1	-	-	6.555
White & Case LLP	4	6.089	2,406	9	2	8.317	-2.228
Clifford Chance LLP	5	5.259	2,078	5	6	3.431	1.828
Linklaters LLP	6	3.420	1,351	4	1	13.540	-10.120
Freshfields Bruckhaus Deringer	7	3.302	1,305	3	3	4.387	-1.085
Sullivan & Cromwell	8	3.012	1,190	5	11	2.301	0.711
Baer & Karrer AG	9	2.516	994	2	-	-	2.516
Allen & Overy LLP	10	2.390	945	6	8	2.828	-0.438
Cleary Gottlieb Steen & Hamilton	11	2.047	809	1	-	-	2.047
Skadden Arps Slate Meagher & Flom LLP	12	1.780	703	3	-	-	1.780
Simpson Thacher & Bartlett	13	1.780	703	1	29	0.950	0.830
Slaughter and May	13	1.780	703	1	46	0.438	1.342
Baker McKenzie	15	1.603	633	4	21	1.353	0.250
Scotto & Associes	16	1.475	583	1	-	-	1.475
Thommessen Krefting Greve Lund	17	1.438	568	2	34	0.709	0.729
Walkers	18	1.406	556	2	-	-	1.406
Herbert Smith Freehills	19	1.329	525	3	13	1.924	-0.595
Cooley LLP	20	1.063	420	6	60	0.313	0.750
TOTAL		100%	39,518	153		100%	

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	6.09	9
Allen & Overy LLP	2	2.39	6
Cooley LLP	2	1.06	6
Latham & Watkins LLP	2	10.04	6
Clifford Chance LLP	5	5.26	5
Sullivan & Cromwell	5	3.01	5
Baker McKenzie	7	1.60	4
Eversheds Sutherland Ltd	7	0.66	4
Linklaters LLP	7	3.42	4
Stephenson Harwood	7	0.25	4
Borenius Attorneys Ltd	11	0.32	3
Davis Polk & Wardwell	11	0.92	3
Freshfields Bruckhaus Deringer	11	3.30	3
Herbert Smith Freehills	11	1.33	3
Norton Rose Fulbright LLP	11	1.01	3
Ogier	11	0.95	3
Setterwalls Advokatbyra AB	11	0.24	3
Skadden Arps Slate Meagher & Flom LLP	11	1.78	3
Advokatfirman Vinge KB	19	0.28	2
Al Busaidy Mansoor Jamal & Co	19	0.18	2

EMEA Equity IPO

EMEA Equity IPO: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Freshfields Bruckhaus Deringer	1	19.257	7,295	5	2	11.366	7.891
Sullivan & Cromwell	2	18.364	6,957	3	9	2.831	15.533
Latham & Watkins LLP	3	7.753	2,937	10	10	2.705	5.048
Linklaters LLP	4	6.852	2,596	9	1	16.136	-9.284
White & Case LLP	5	5.351	2,027	8	4	8.359	-3.008
Clifford Chance LLP	6	5.119	1,939	4	8	3.133	1.986
Shearman & Sterling LLP	7	3.724	1,411	3	18	1.199	2.525
Niederer Kraft & Frey	8	2.667	1,010	2	-	-	2.667
Fenwick & West LLP	9	2.336	885	1	-	-	2.336
Davis Polk & Wardwell	10	2.206	836	4	12	2.180	0.026
Allen & Overy LLP	11	2.055	779	3	3	8.445	-6.390
Stibbe	12	1.471	557	1	-	-	1.471
Advokatfirmaet Schjodt AS	13	1.201	455	1	50	0.144	1.057
Cakmak-Gokce Avukatlik Burosu	14	1.138	431	2	39	0.337	0.801
Homburger AG	15	1.086	411	1	-	-	1.086
Cliffe Dekker Hofmeyr Inc	16	1.078	408	1	-	-	1.078
Herbert Smith Freehills	17	1.058	401	3	6	4.475	-3.417
Reed Smith LLP	18	1.047	396	1	34	0.530	0.517
Travers Smith	19	0.891	338	1	35	0.521	0.370
Mayer Brown LLP	20	0.880	334	2	-	-	0.880
TOTAL		100%	37,882	102		100%	

EMEA Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	7.75	10
Linklaters LLP	2	6.85	9
White & Case LLP	3	5.35	8
Baker McKenzie	4	0.78	5
Freshfields Bruckhaus Deringer	4	19.26	5
Clifford Chance LLP	6	5.12	4
Davis Polk & Wardwell	6	2.21	4
Advokatfirman Vinge KB	8	0.44	3
Allen & Overy LLP	8	2.06	3
Herbert Smith Freehills	8	1.06	3
Shearman & Sterling LLP	8	3.72	3
Sullivan & Cromwell	8	18.36	3
Advokatfirman Hammarskiold & Co	13	0.26	2
Baer & Karrer AG	13	0.85	2
Cakmak-Gokce Avukatlik Burosu	13	1.14	2
Castren & Snellman	13	0.27	2
Gornitzky & Co	13	0.14	2
Gowling WLG	13	0.68	2
Mayer Brown LLP	13	0.88	2
NautaDutilh	13	0.66	2

EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cravath Swaine & Moore	1	7.863	4,440	1	70	0.249	7.614
Latham & Watkins LLP	2	7.628	4,308	10	5	3.272	4.356
Linklaters LLP	3	4.610	2,603	9	1	12.629	-8.019
Arendt & Medernach	4	4.587	2,590	1	37	0.705	3.882
White & Case LLP	5	4.379	2,473	12	2	8.210	-3.831
Clifford Chance LLP	6	4.093	2,312	10	6	3.222	0.871
Loyens & Loeff	7	3.689	2,083	2	23	1.059	2.630
Freshfields Bruckhaus Deringer	8	2.784	1,572	6	3	4.744	-1.960
Slaughter and May	9	2.580	1,457	7	48	0.493	2.087
Bredin Prat	10	2.545	1,437	1	-	-	2.545
Sullivan & Cromwell	11	2.449	1,383	7	4	3.451	-1.002
Allen & Overy LLP	12	2.313	1,306	9	8	3.092	-0.779
Baker McKenzie	13	1.911	1,079	13	20	1.169	0.742
Baer & Karrer AG	14	1.761	994	2	-	-	1.761
Herbert Smith Freehills	15	1.661	938	5	10	1.848	-0.187
Goodwin Procter LLP	16	1.607	908	9	22	1.158	0.449
Cleary Gottlieb Steen & Hamilton	17	1.432	809	1	26	0.976	0.456
Skadden Arps Slate Meagher & Flom LLP	18	1.371	775	5	-	-	1.371
Thommessen Krefting Greve Lund	19	1.364	771	5	42	0.605	0.759
Homburger AG	20	1.345	759	3	80	0.194	1.151
TOTAL		100%	56,473	302		100%	

EMEA Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	Rank	Mkt Share(%)	Deal Count
Baker McKenzie	1	1.91	13
White & Case LLP	2	4.38	12
Davis Polk & Wardwell	3	1.11	11
Clifford Chance LLP	4	4.09	10
Latham & Watkins LLP	4	7.63	10
Allen & Overy LLP	6	2.31	9
Cooley LLP	6	0.93	9
Goodwin Procter LLP	6	1.61	9
Linklaters LLP	6	4.61	9
Advokatfirman Vinge KB	10	0.49	8
Slaughter and May	11	2.58	7
Sullivan & Cromwell	11	2.45	7
Freshfields Bruckhaus Deringer	13	2.78	6
Hogan Lovells US LLP	13	0.69	6
Meitar Liquornik Geva & Co	13	0.62	6
Haynes & Boone LLP	16	0.07	5
Herbert Smith Freehills	16	1.66	5
Ogier	16	0.74	5
Setterwalls Advokatbyra AB	16	0.31	5
Skadden Arps Slate Meagher & Flom LLP	16	1.37	5

EMEA Equity Offerings

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Freshfields Bruckhaus Deringer	1	14.670	7,782	9	3	9.592	5.078
Sullivan & Cromwell	2	13.115	6,957	3	11	2.300	10.815
White & Case LLP	3	10.365	5,498	28	2	9.663	0.702
Linklaters LLP	4	7.311	3,878	17	1	21.131	-13.820
Latham & Watkins LLP	5	6.906	3,663	14	5	4.086	2.820
Allen & Overy LLP	6	4.684	2,485	12	4	8.240	-3.556
Clifford Chance LLP	7	3.729	1,978	5	7	3.561	0.168
Davis Polk & Wardwell	8	2.741	1,454	7	6	3.715	-0.974
Shearman & Sterling LLP	9	2.659	1,411	3	25	0.733	1.926
Ashurst LLP	10	2.651	1,406	7	16	1.244	1.407
Niederer Kraft & Frey	11	1.905	1,010	2	-	-	1.905
Fenwick & West LLP	12	1.668	885	1	-	-	1.668
Cakmak-Gokce Avukatlik Burosu	13	1.426	756	3	50	0.206	1.220
Homburger AG	14	1.182	627	4	-	-	1.182
Stibbe	15	1.149	609	2	77	0.011	1.138
NautaDutilh	16	0.874	464	4	38	0.440	0.434
Herbert Smith Freehills	17	0.872	462	4	8	3.536	-2.664
Travers Smith	18	0.871	462	5	20	0.902	-0.031
Advokatfirmaet Schjodt AS	19	0.858	455	1	65	0.088	0.770
Skadden Arps Slate Meagher & Flom LLP	20	0.787	417	4	40	0.395	0.392
TOTAL		100%	53,044	225		100%	

EMEA Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	10.37	28
Linklaters LLP	2	7.31	17
Latham & Watkins LLP	3	6.91	14
Allen & Overy LLP	4	4.68	12
Baker McKenzie	5	0.68	9
Freshfields Bruckhaus Deringer	5	14.67	9
Ashurst LLP	7	2.65	7
Davis Polk & Wardwell	7	2.74	7
Covington & Burling	9	0.28	6
Gornitzky & Co	9	0.25	6
Clifford Chance LLP	11	3.73	5
Cooley LLP	11	0.71	5
Goodwin Procter LLP	11	0.33	5
Travers Smith	11	0.87	5
Herbert Smith Freehills	15	0.87	4
Homburger AG	15	1.18	4
McDermott Will & Emery LLP INC	15	0.04	4
NautaDutilh	15	0.87	4
Simmons & Simmons	15	0.28	4
Skadden Arps Slate Meagher & Flom LLP	15	0.79	4

AIM Equity Offerings

AIM Equity Offerings: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Gatti Pavesi Bianchi	1	22.681	528	1	-	-	22.681
Hogan Lovells US LLP	2	6.449	150	1	-	-	6.449
Dentons	3	4.965	115	3	40	0.523	4.442
DLA Piper LLP	4	4.767	111	5	66	0.086	4.681
Squire Sanders	5	4.623	108	1	6	3.737	0.886
Maynard Cooper & Gale PC	6	4.073	95	1	-	-	4.073
Wedlake Bell	6	4.073	95	1	69	0.072	4.001
Eversheds Sutherland Ltd	8	4.068	95	2	11	2.592	1.476
Gowling WLG	9	3.977	93	1	7	3.415	0.562
SY Hop & Partners	9	3.977	93	1	-	-	3.977
Travers Smith	11	3.049	71	2	-	-	3.049
Milbank Tweed Hadley & McCloy LLP	12	2.915	68	1	-	-	2.915
Mourant du Feu & Jeune	12	2.915	68	1	-	-	2.915
Womble Bond Dickinson US LLP	14	2.657	62	1	-	-	2.657
Pinsent Masons	15	2.280	53	2	12	2.400	-0.120
Winston & Strawn LLP	16	2.186	51	1	-	-	2.186
Ogier	17	1.989	46	2	24	0.913	1.076
Shepherd & Wedderburn	18	1.379	32	1	55	0.161	1.218
Slaughter and May	19	1.378	32	1	56	0.157	1.221
Covington & Burling	20	1.348	31	2	43	0.496	0.852
TOTAL		100%	2,326	55		100%	

AIM Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
DLA Piper LLP	1	4.77	5
Dentons	2	4.96	3
Covington & Burling	3	1.35	2
Dorsey & Whitney LLP	3	0.36	2
Eversheds Sutherland Ltd	3	4.07	2
Fieldfisher LLP	3	0.15	2
LCA Studio Legale	3	0.28	2
Mayer Brown LLP	3	0.86	2
Memery Crystal	3	0.36	2
NCTM Studio Legale Associato	3	0.48	2
Ogier	3	1.99	2
Pinsent Masons	3	2.28	2
Proskauer Rose LLP	3	1.07	2
PwC	3	0.41	2
Travers Smith	3	3.05	2
A&L Goodbody	16	0.94	1
Allen & Overy LLP	16	0.86	1
Appleby	16	0.13	1
Arena Alvarez Advogados	16	0.05	1
Ashurst LLP	16	0.38	1

AIM Equity Offerings

AIM Equity Offerings: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	20.855	528	1	-	-	20.855
Clifford Chance LLP	2	12.472	315	1	-	-	12.472
Fieldfisher LLP	3	9.954	252	4	8	4.813	5.141
Dorsey & Whitney LLP	4	7.313	185	1	-	-	7.313
Travers Smith	4	7.313	185	3	3	8.327	-1.014
Greenberg Traurig LLP	6	5.929	150	1	18	0.913	5.016
Norton Rose Fulbright LLP	7	5.361	136	1	5	6.146	-0.785
Walker Morris	8	4.748	120	3	-	-	4.748
Jones Day	9	4.251	108	1	11	2.599	1.652
Stephenson Harwood	10	4.184	106	2	13	2.284	1.900
DWF Solicitors Ltd	11	2.443	62	1	-	-	2.443
Addleshaw Goddard	12	2.010	51	1	19	0.901	1.109
Pinsent Masons	13	1.732	44	2	31	0.290	1.442
CMS	14	1.347	34	2	4	6.357	-5.010
Taylor Wessing	15	1.268	32	1	-	-	1.268
DLA Piper LLP	16	1.186	30	1	21	0.736	0.450
Charles Russell Speechlys LLP	17	1.081	27	1	34	0.200	0.881
Hogan Lovells US LLP	18	0.897	23	1	1	24.760	-23.863
Eversheds Sutherland	19	0.868	22	1	-	-	0.868
Matheson	19	0.868	22	1	-	-	0.868
TOTAL		100%	2,529	42		100%	

AIM Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Fieldfisher LLP	1	9.95	4
Travers Smith	2	7.31	3
Walker Morris	2	4.75	3
Bircham Dyson Bell	4	0.46	2
CMS	4	1.35	2
Pinsent Masons	4	1.73	2
Stephenson Harwood	4	4.18	2
Addleshaw Goddard	8	2.01	1
Axiom Stone Ltd	8	0.29	1
Bird & Bird	8	0.66	1
Charles Russell Speechlys LLP	8	1.08	1
Clifford Chance LLP	8	12.47	1
DLA Piper LLP	8	1.19	1
DWF Solicitors Ltd	8	2.44	1
Dentons	8	0.14	1
Dorsey & Whitney LLP	8	7.31	1
Eversheds Sutherland	8	0.87	1
Freeths LLP	8	0.40	1
Gowling WLG	8	0.24	1
Greenberg Traurig LLP	8	5.93	1

European Bonds

European Bonds: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	15.038	87,821	181	2	12.823	2.215
Allen & Overy LLP	2	14.588	85,193	182	1	14.909	-0.321
Sullivan & Cromwell	3	12.839	74,975	42	4	9.396	3.443
Clifford Chance LLP	4	12.193	71,205	229	3	12.739	-0.546
White & Case LLP	5	6.796	39,689	77	5	6.936	-0.140
Cleary Gottlieb Steen & Hamilton	6	5.509	32,171	38	7	4.591	0.918
Davis Polk & Wardwell	7	4.515	26,366	37	8	2.815	1.700
Freshfields Bruckhaus Deringer	8	4.339	25,341	58	6	5.581	-1.242
NautaDutilh	9	3.794	22,157	99	9	2.756	1.038
Slaughter and May	10	2.579	15,062	38	12	1.815	0.764
Homburger AG	11	1.852	10,818	17	13	1.475	0.377
Latham & Watkins LLP	12	1.697	9,908	25	11	1.978	-0.281
Kirkland & Ellis	13	0.870	5,083	12	22	0.597	0.273
Hogan Lovells US LLP	14	0.834	4,870	13	23	0.586	0.248
Ashurst LLP	15	0.827	4,831	14	17	0.792	0.035
Cravath Swaine & Moore	16	0.703	4,105	10	10	2.438	-1.735
Simpson Thacher & Bartlett	17	0.627	3,662	7	21	0.614	0.013
Wistrand Advokatbyr	18	0.615	3,593	4	-	-	0.615
Richards Layton & Finger	19	0.597	3,489	7	-	-	0.597
Hengeler Mueller	20	0.522	3,050	3	18	0.754	-0.232
TOTAL		100%	583,984	1,238		100%	

European Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Clifford Chance LLP	1	12.19	229
Allen & Overy LLP	2	14.59	182
Linklaters LLP	3	15.04	181
NautaDutilh	4	3.79	99
White & Case LLP	5	6.80	77
Freshfields Bruckhaus Deringer	6	4.34	58
Sullivan & Cromwell	7	12.84	42
Cleary Gottlieb Steen & Hamilton	8	5.51	38
Slaughter and May	8	2.58	38
Davis Polk & Wardwell	10	4.51	37
Latham & Watkins LLP	11	1.70	25
Homburger AG	12	1.85	17
Stibbe	13	0.07	16
Law Square bcvba	14	0.08	15
Ashurst LLP	15	0.83	14
Hogan Lovells US LLP	16	0.83	13
Kirkland & Ellis	17	0.87	12
Wolf Theiss Rechtsanwalte GmbH & Co KG	18	0.10	11
Cravath Swaine & Moore	19	0.70	10
Herbert Smith Freehills	20	0.42	7

European Bonds

European Bonds: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	30.939	245,942	627	1	27.330	3.609
Linklaters LLP	2	15.758	125,266	231	2	17.155	-1.397
Clifford Chance LLP	3	12.981	103,185	252	3	15.835	-2.854
White & Case LLP	4	7.921	62,963	146	4	6.586	1.335
Hengeler Mueller	5	6.274	49,871	217	5	5.717	0.557
Simpson Thacher & Bartlett	6	4.789	38,067	27	6	3.372	1.417
Hogan Lovells US LLP	7	3.711	29,503	107	8	3.163	0.548
Davis Polk & Wardwell	8	3.311	26,320	47	10	1.567	1.744
Latham & Watkins LLP	9	2.685	21,341	43	7	3.356	-0.671
Skadden Arps Slate Meagher & Flom LLP	10	2.231	17,735	11	17	0.824	1.407
Cleary Gottlieb Steen & Hamilton	11	1.069	8,496	12	12	1.100	-0.031
Shearman & Sterling LLP	12	0.971	7,718	11	9	1.608	-0.637
Cahill Gordon & Reindel	13	0.807	6,411	10	16	0.835	-0.028
Sidley Austin LLP	14	0.742	5,899	9	27	0.195	0.547
Freshfields Bruckhaus Deringer	15	0.567	4,505	8	13	1.100	-0.533
Mayer Brown LLP	16	0.538	4,273	14	11	1.454	-0.916
Cravath Swaine & Moore	17	0.507	4,032	10	19	0.723	-0.216
NautaDutilh	18	0.443	3,525	9	20	0.512	-0.069
Ashurst LLP	19	0.441	3,509	25	22	0.450	-0.009
Morrison & Foerster LLP	20	0.329	2,617	3	-	-	0.329
TOTAL		100%	794,919	1,828		100%	

European Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	30.94	627
Clifford Chance LLP	2	12.98	252
Linklaters LLP	3	15.76	231
Hengeler Mueller	4	6.27	217
White & Case LLP	5	7.92	146
Hogan Lovells US LLP	6	3.71	107
Davis Polk & Wardwell	7	3.31	47
Latham & Watkins LLP	8	2.68	43
Simpson Thacher & Bartlett	9	4.79	27
Ashurst LLP	10	0.44	25
Jones Day	11	0.14	18
Mayer Brown LLP	12	0.54	14
Cleary Gottlieb Steen & Hamilton	13	1.07	12
Shearman & Sterling LLP	14	0.97	11
Skadden Arps Slate Meagher & Flom LLP	14	2.23	11
Cahill Gordon & Reindel	16	0.81	10
Cravath Swaine & Moore	16	0.51	10
Milbank Tweed Hadley & McCloy LLP	18	0.29	9
NautaDutilh	18	0.44	9
Sidley Austin LLP	18	0.74	9

EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	20.439	11,191	25	6	5.149	15.290
Latham & Watkins LLP	2	15.085	8,260	29	2	13.675	1.410
Allen & Overy LLP	3	10.224	5,598	13	9	4.029	6.195
Simpson Thacher & Bartlett	4	6.779	3,712	9	4	5.930	0.849
Linklaters LLP	5	5.841	3,198	11	10	3.750	2.091
Wachtell Lipton Rosen & Katz	6	5.503	3,013	2	17	1.437	4.066
Ropes & Gray LLP	7	5.197	2,846	3	11	2.835	2.362
Weil Gotshal & Manges LLP	8	4.054	2,220	5	12	2.790	1.264
Freshfields Bruckhaus Deringer	9	4.029	2,206	6	8	4.612	-0.583
White & Case LLP	10	3.403	1,863	6	1	15.893	-12.490
Davis Polk & Wardwell	11	2.146	1,175	3	33	0.339	1.807
Cleary Gottlieb Steen & Hamilton	12	2.101	1,150	3	7	4.744	-2.643
Paul Weiss Rifkind Wharton & Garrison	13	1.987	1,088	4	29	0.428	1.559
Milbank Tweed Hadley & McCloy LLP	14	1.633	894	3	39	0.252	1.381
Skadden Arps Slate Meagher & Flom LLP	15	1.350	739	2	-	-	1.350
Cahill Gordon & Reindel	16	0.995	545	2	32	0.366	0.629
Hogan Lovells US LLP	17	0.913	500	2	27	0.568	0.345
Loyens & Loeff	18	0.913	500	2	26	0.631	0.282
Shearman & Sterling LLP	19	0.844	462	2	3	7.965	-7.121
Debevoise & Plimpton LLP	20	0.737	403	1	15	1.541	-0.804
TOTAL		100%	54,753	136		100%	

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	15.09	29
Kirkland & Ellis	2	20.44	25
Allen & Overy LLP	3	10.22	13
Linklaters LLP	4	5.84	11
Simpson Thacher & Bartlett	5	6.78	9
Freshfields Bruckhaus Deringer	6	4.03	6
White & Case LLP	6	3.40	6
Weil Gotshal & Manges LLP	8	4.05	5
Paul Weiss Rifkind Wharton & Garrison	9	1.99	4
Cleary Gottlieb Steen & Hamilton	10	2.10	3
Davis Polk & Wardwell	10	2.15	3
Milbank Tweed Hadley & McCloy LLP	10	1.63	3
Pirola Pennuto Zei & Associati	10	0.73	3
Ropes & Gray LLP	10	5.20	3
Baker McKenzie	15	0.58	2
Bech-Bruun	15	0.66	2
Cahill Gordon & Reindel	15	0.99	2
Hogan Lovells US LLP	15	0.91	2
Loyens & Loeff	15	0.91	2
Shearman & Sterling LLP	15	0.84	2

EMEA Corporate High Yield Bonds (inc EM)

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	25.343	14,837	39	1	28.342	-2.999
Linklaters LLP	2	16.297	9,541	20	3	9.104	7.193
Allen & Overy LLP	3	14.951	8,753	22	2	15.636	-0.685
White & Case LLP	4	12.972	7,594	21	6	5.035	7.937
Cahill Gordon & Reindel	5	11.572	6,775	11	4	8.568	3.004
Milbank Tweed Hadley & McCloy LLP	6	3.935	2,304	11	17	0.833	3.102
Cravath Swaine & Moore	7	2.675	1,566	8	9	2.845	-0.170
Shearman & Sterling LLP	8	2.628	1,539	4	5	5.190	-2.562
Weil Gotshal & Manges LLP	9	1.794	1,050	3	14	1.314	0.480
Freshfields Bruckhaus Deringer	10	1.394	816	3	11	1.599	-0.205
Clifford Chance LLP	11	1.281	750	3	7	4.626	-3.345
Sullivan & Cromwell	12	0.854	500	1	13	1.489	-0.635
Gattai Minoli Agostinelli & Partners	13	0.813	476	4	-	-	0.813
Vinson & Elkins LLP	14	0.782	458	1	-	-	0.782
Kirkland & Ellis	15	0.571	334	1	12	1.571	-1.000
Dechert	16	0.415	243	1	-	-	0.415
Gorrissen Federspiel Kierkegaard	17	0.410	240	2	-	-	0.410
Studio Tributario Associato Facchini Rossi &	18	0.248	145	2	-	-	0.248
Uria Menendez Law Firm	18	0.248	145	2	-	-	0.248
Baker McKenzie	20	0.239	140	1	20	0.567	-0.328
TOTAL		100%	58,543	143		100%	

EMEA Corporate High Yield Bonds (inc EM) - Risk: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	25.34	39
Allen & Overy LLP	2	14.95	22
White & Case LLP	3	12.97	21
Linklaters LLP	4	16.30	20
Cahill Gordon & Reindel	5	11.57	11
Milbank Tweed Hadley & McCloy LLP	5	3.93	11
Cravath Swaine & Moore	7	2.68	8
Gattai Minoli Agostinelli & Partners	8	0.81	4
Shearman & Sterling LLP	8	2.63	4
Clifford Chance LLP	10	1.28	3
Freshfields Bruckhaus Deringer	10	1.39	3
Weil Gotshal & Manges LLP	10	1.79	3
Gorrissen Federspiel Kierkegaard	13	0.41	2
Studio Tributario Associato Facchini Rossi &	13	0.25	2
Uria Menendez Law Firm	13	0.25	2
Baker McKenzie	16	0.24	1
CMS	16	0.14	1
Chapman Tripp	16	0.24	1
Dechert	16	0.42	1
Elvinger Hoss & Prussen	16	0.10	1

EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	19.494	24,989	45	4	9.745	9.749
Clifford Chance LLP	2	19.338	24,789	54	3	12.581	6.757
Freshfields Bruckhaus Deringer	3	13.396	17,172	32	2	13.272	0.124
Linklaters LLP	4	11.478	14,713	30	1	14.939	-3.461
White & Case LLP	5	5.826	7,469	16	5	8.106	-2.280
Latham & Watkins LLP	6	4.915	6,301	10	16	1.030	3.885
Cleary Gottlieb Steen & Hamilton	7	3.677	4,714	8	8	2.988	0.689
Mayer Brown LLP	8	2.668	3,420	3	41	0.294	2.374
Ashurst LLP	9	2.481	3,180	5	10	1.809	0.672
Slaughter and May	10	2.035	2,609	8	11	1.544	0.491
Homburger AG	11	1.631	2,091	4	-	-	1.631
Herbert Smith Freehills	12	1.510	1,936	7	20	0.889	0.621
Hogan Lovells US LLP	13	1.287	1,650	3	14	1.159	0.128
Elvinger Hoss & Prussen	14	1.040	1,333	3	-	-	1.040
Lenz & Staehelin	14	1.040	1,333	3	-	-	1.040
Al Tamimi & Co	16	0.947	1,214	2	-	-	0.947
Orrick Herrington & Sutcliffe LLP	17	0.741	950	2	9	2.177	-1.436
Hengeler Mueller	18	0.585	750	1	22	0.807	-0.222
Baker McKenzie	19	0.509	652	3	48	0.197	0.312
Faegre Baker Daniels LLP	20	0.507	650	1	-	-	0.507
TOTAL		100%	128,187	250		100%	

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Clifford Chance LLP	1	19.34	54
Allen & Overy LLP	2	19.49	45
Freshfields Bruckhaus Deringer	3	13.40	32
Linklaters LLP	4	11.48	30
White & Case LLP	5	5.83	16
Latham & Watkins LLP	6	4.92	10
Bowman Gilfillan	7	0.31	8
Cleary Gottlieb Steen & Hamilton	7	3.68	8
Slaughter and May	7	2.04	8
Herbert Smith Freehills	10	1.51	7
Ashurst LLP	11	2.48	5
Homburger AG	12	1.63	4
Baker McKenzie	13	0.51	3
Elvinger Hoss & Prussen	13	1.04	3
Hogan Lovells US LLP	13	1.29	3
Lenz & Staehelin	13	1.04	3
Mayer Brown LLP	13	2.67	3
Al Tamimi & Co	18	0.95	2
Herzog Fox & Neeman	18	0.31	2
Orrick Herrington & Sutcliffe LLP	18	0.74	2

EMEA Corporate Investment Grade Bonds (inc EM)

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	25.783	45,444	114	1	25.725	0.058
Clifford Chance LLP	2	24.147	42,560	82	3	17.323	6.824
Linklaters LLP	3	15.490	27,302	39	2	17.672	-2.182
White & Case LLP	4	11.122	19,603	43	4	5.660	5.462
Hogan Lovells US LLP	5	5.200	9,166	18	31	0.137	5.063
Hengeler Mueller	6	4.793	8,448	21	6	4.061	0.732
Shearman & Sterling LLP	7	2.128	3,750	5	10	2.315	-0.187
Mayer Brown LLP	8	1.713	3,019	10	9	3.183	-1.470
Simpson Thacher & Bartlett	9	1.560	2,750	3	7	3.377	-1.817
Sullivan & Cromwell	10	1.439	2,536	2	8	3.276	-1.837
Latham & Watkins LLP	11	1.293	2,278	4	13	1.079	0.214
CMS	12	0.681	1,200	2	17	0.752	-0.071
Cravath Swaine & Moore	12	0.681	1,200	2	20	0.494	0.187
Sidley Austin LLP	14	0.673	1,186	3	14	0.963	-0.290
Davis Polk & Wardwell	15	0.563	993	3	5	4.510	-3.947
Slaughter and May	16	0.540	952	5	-	-	0.540
Cleary Gottlieb Steen & Hamilton	17	0.515	908	3	28	0.219	0.296
Law Office of Salman M. Al-Sudairi	18	0.327	577	2	-	-	0.327
Loyens & Loeff	18	0.327	577	2	-	-	0.327
Simmons & Simmons	20	0.284	500	1	30	0.159	0.125
TOTAL		100%	176,253	344		100%	

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	25.78	114
Clifford Chance LLP	2	24.15	82
White & Case LLP	3	11.12	43
Linklaters LLP	4	15.49	39
Hengeler Mueller	5	4.79	21
Hogan Lovells US LLP	6	5.20	18
Mayer Brown LLP	7	1.71	10
Bowman Gilfillan	8	0.23	8
Shearman & Sterling LLP	9	2.13	5
Slaughter and May	9	0.54	5
Latham & Watkins LLP	11	1.29	4
Cleary Gottlieb Steen & Hamilton	12	0.52	3
Davis Polk & Wardwell	12	0.56	3
Sidley Austin LLP	12	0.67	3
Simpson Thacher & Bartlett	12	1.56	3
Al Tamimi & Co	16	0.17	2
CMS	16	0.68	2
Cravath Swaine & Moore	16	0.68	2
Dentons	16	0.17	2
Freshfields Bruckhaus Deringer	16	0.15	2

Western European Corporate High Yield Bonds

Western European Corporate High Yield Bonds - Risk: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kirkland & Ellis	1	18.074	7,575	21	5	6.212	11.862
Latham & Watkins LLP	2	14.542	6,095	24	2	11.940	2.602
Simpson Thacher & Bartlett	3	8.856	3,712	9	4	7.154	1.702
Wachtell Lipton Rosen & Katz	4	7.189	3,013	2	15	1.733	5.456
Ropes & Gray LLP	5	6.790	2,846	3	10	3.420	3.370
Linklaters LLP	6	5.463	2,289	8	12	2.972	2.491
Weil Gotshal & Manges LLP	7	5.296	2,220	5	11	3.366	1.930
White & Case LLP	8	4.445	1,863	6	1	18.175	-13.730
Allen & Overy LLP	9	4.428	1,856	4	7	4.216	0.212
Freshfields Bruckhaus Deringer	10	4.197	1,759	5	8	3.972	0.225
Davis Polk & Wardwell	11	2.804	1,175	3	30	0.409	2.395
Paul Weiss Rifkind Wharton & Garrison	12	2.596	1,088	4	27	0.516	2.080
Milbank Tweed Hadley & McCloy LLP	13	2.134	894	3	34	0.304	1.830
Cleary Gottlieb Steen & Hamilton	14	1.790	750	2	6	5.134	-3.344
Cahill Gordon & Reindel	15	1.300	545	2	-	-	1.300
Hogan Lovells US LLP	16	1.193	500	2	25	0.686	0.507
Loyens & Loeff	17	1.192	500	2	24	0.761	0.431
Shearman & Sterling LLP	18	1.102	462	2	3	8.158	-7.056
Pirola Pennuto Zei & Associati	19	0.950	398	3	-	-	0.950
Slaughter and May	20	0.903	379	2	-	-	0.903
TOTAL		100%	41,910	108		100%	

Western European Corporate High Yield Bonds - Risk: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	14.54	24
Kirkland & Ellis	2	18.07	21
Simpson Thacher & Bartlett	3	8.86	9
Linklaters LLP	4	5.46	8
White & Case LLP	5	4.45	6
Freshfields Bruckhaus Deringer	6	4.20	5
Weil Gotshal & Manges LLP	6	5.30	5
Allen & Overy LLP	8	4.43	4
Paul Weiss Rifkind Wharton & Garrison	8	2.60	4
Davis Polk & Wardwell	10	2.80	3
Milbank Tweed Hadley & McCloy LLP	10	2.13	3
Pirola Pennuto Zei & Associati	10	0.95	3
Ropes & Gray LLP	10	6.79	3
Bech-Bruun	14	0.86	2
Cahill Gordon & Reindel	14	1.30	2
Cleary Gottlieb Steen & Hamilton	14	1.79	2
Hogan Lovells US LLP	14	1.19	2
Loyens & Loeff	14	1.19	2
Shearman & Sterling LLP	14	1.10	2
Slaughter and May	14	0.90	2

Western European Corporate High Yield Bonds

Western European Corporate High Yield Bonds - Risk: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Latham & Watkins LLP	1	29.786	13,738	36	1	30.151	-0.365
White & Case LLP	2	16.465	7,594	21	4	5.953	10.512
Cahill Gordon & Reindel	3	12.788	5,898	9	3	8.749	4.039
Allen & Overy LLP	4	11.103	5,121	12	2	15.418	-4.315
Linklaters LLP	5	7.788	3,592	8	6	5.282	2.506
Milbank Tweed Hadley & McCloy LLP	6	4.995	2,304	11	17	0.985	4.010
Cravath Swaine & Moore	7	3.396	1,566	8	9	3.364	0.032
Shearman & Sterling LLP	8	3.336	1,539	4	5	5.517	-2.181
Weil Gotshal & Manges LLP	9	2.277	1,050	3	13	1.554	0.723
Sullivan & Cromwell	10	1.084	500	1	12	1.761	-0.677
Freshfields Bruckhaus Deringer	11	1.069	493	2	14	1.356	-0.287
Gattai Minoli Agostinelli & Partners	12	1.033	476	4	-	-	1.033
Vinson & Elkins LLP	13	0.992	458	1	-	-	0.992
Clifford Chance LLP	14	0.976	450	2	8	3.958	-2.982
Kirkland & Ellis	15	0.725	334	1	10	1.857	-1.132
Gorrissen Federspiel Kierkegaard	16	0.520	240	2	-	-	0.520
Studio Tributario Associato Facchini Rossi &	17	0.314	145	2	-	-	0.314
Uria Menendez Law Firm	17	0.314	145	2	-	-	0.314
Baker McKenzie	19	0.303	140	1	-	-	0.303
Chapman Tripp	19	0.303	140	1	-	-	0.303
TOTAL		100%	46,122	114		100%	

Western European Corporate High Yield Bonds - Risk: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	29.79	36
White & Case LLP	2	16.47	21
Allen & Overy LLP	3	11.10	12
Milbank Tweed Hadley & McCloy LLP	4	4.99	11
Cahill Gordon & Reindel	5	12.79	9
Cravath Swaine & Moore	6	3.40	8
Linklaters LLP	6	7.79	8
Gattai Minoli Agostinelli & Partners	8	1.03	4
Shearman & Sterling LLP	8	3.34	4
Weil Gotshal & Manges LLP	10	2.28	3
Clifford Chance LLP	11	0.98	2
Freshfields Bruckhaus Deringer	11	1.07	2
Gorrissen Federspiel Kierkegaard	11	0.52	2
Studio Tributario Associato Facchini Rossi &	11	0.31	2
Uria Menendez Law Firm	11	0.31	2
Baker McKenzie	16	0.30	1
CMS	16	0.18	1
Chapman Tripp	16	0.30	1
Elvinger Hoss & Prussen	16	0.13	1
Gide Loyrette Nouel	16	0.13	1

Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	35.444	7,270	16	2	21.097	14.347
Clifford Chance LLP	2	15.113	3,100	3	8	2.920	12.193
Adnan Sundra & Low	3	12.326	2,528	16	4	7.001	5.325
Shook Lin & Bok	4	10.388	2,131	13	5	6.255	4.133
Zaid Ibrahim & Co	5	9.271	1,902	9	6	4.123	5.148
Dentons	6	6.338	1,300	1	3	9.856	-3.518
Maples & Calder	7	4.550	933	1	-	-	4.550
Hisham Sobri & Kadir	8	3.048	625	6	12	1.704	1.344
Latham & Watkins LLP	9	2.438	500	1	13	1.460	0.978
Lee Hishammuddin Allen & Gledhill	10	0.482	99	3	15	0.900	-0.418
Messrs Zul Rafique & Partners	11	0.277	57	17	-	-	0.277
Warens & Partners	12	0.175	36	2	-	-	0.175
Thamrin & Rachman	13	0.152	31	2	21	0.128	0.024
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	20,512	90		100%	

Sukuk & Islamic Financing: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Messrs Zul Rafique & Partners	1	0.28	17
Adnan Sundra & Low	2	12.33	16
Allen & Overy LLP	2	35.44	16
Shook Lin & Bok	4	10.39	13
Zaid Ibrahim & Co	5	9.27	9
Hisham Sobri & Kadir	6	3.05	6
Clifford Chance LLP	7	15.11	3
Lee Hishammuddin Allen & Gledhill	7	0.48	3
Thamrin & Rachman	9	0.15	2
Warens & Partners	9	0.17	2
Dentons	11	6.34	1
Latham & Watkins LLP	11	2.44	1
Maples & Calder	11	4.55	1

Sukuk & Islamic Financing

Sukuk & Islamic Financing: Legal Adviser - Manager Ranked by Volume

Firm	FY 2018 Rank	FY 2018 Mkt Share(%)	FY 2018 Volume (USD Mln)	FY 2018 Deal Count	FY 2017 Prev Rank	FY 2017 Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	21.274	5,090	9	3	11.783	9.491
Adnan Sundra & Low	2	16.529	3,955	54	4	10.301	6.228
Latham & Watkins LLP	3	14.349	3,433	4	1	24.953	-10.604
Linklaters LLP	4	13.941	3,336	7	5	9.923	4.018
Clifford Chance LLP	5	7.523	1,800	2	2	14.224	-6.701
Hisham Sobri & Kadir	6	6.622	1,584	11	6	4.931	1.691
Zaid Ibrahim & Co	7	5.973	1,429	20	7	4.200	1.773
Christopher & Lee Ong	8	4.332	1,036	6	10	1.977	2.355
Kadir Andri & Partners	9	2.841	680	32	15	1.147	1.694
White & Case LLP	10	2.090	500	1	-	-	2.090
Shook Lin & Bok	11	1.612	386	22	18	0.741	0.871
Zul Rafique & Partners	12	0.912	218	3	12	1.619	-0.707
Baker McKenzie	13	0.561	134	1	23	0.231	0.330
Albar & Partners	14	0.557	133	24	16	1.101	-0.544
Shearn Delamore & Co	15	0.298	71	4	19	0.380	-0.082
Messrs Zul Rafique & Partners	16	0.253	60	10	14	1.275	-1.022
Al Tamimi & Co/Qatar	17	0.166	40	2	25	0.055	0.111
Lee Hishammuddin Allen & Gledhill	18	0.081	19	1	24	0.162	-0.081
Abdul Raman Saad & Associates	19	0.056	13	2	-	-	0.056
Raja Eleena Siew Ang & Associates	20	0.032	8	1	-	-	0.032
TOTAL		100%	23,926	211		100%	

Sukuk & Islamic Financing: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Adnan Sundra & Low	1	16.53	54
Kadir Andri & Partners	2	2.84	32
Albar & Partners	3	0.56	24
Shook Lin & Bok	4	1.61	22
Zaid Ibrahim & Co	5	5.97	20
Hisham Sobri & Kadir	6	6.62	11
Messrs Zul Rafique & Partners	7	0.25	10
Allen & Overy LLP	8	21.27	9
Linklaters LLP	9	13.94	7
Christopher & Lee Ong	10	4.33	6
Latham & Watkins LLP	11	14.35	4
Shearn Delamore & Co	11	0.30	4
Zul Rafique & Partners	13	0.91	3
Abdul Raman Saad & Associates	14	0.06	2
Al Tamimi & Co/Qatar	14	0.17	2
Clifford Chance LLP	14	7.52	2
Baker McKenzie	17	0.56	1
Lee Hishammuddin Allen & Gledhill	17	0.08	1
Raja Eleena Siew Ang & Associates	17	0.03	1
White & Case LLP	17	2.09	1

GCC Sukuk

GCC Sukuk: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	81.925	6,950	15	2	15.261	66.664
Maples & Calder	2	11.002	933	1	-	-	11.002
Latham & Watkins LLP	3	5.894	500	1	7	2.801	3.093
Clifford Chance LLP	4	1.179	100	1	3	5.603	-4.424
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	8,482	18		100%	

GCC Sukuk: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	81.92	15
Clifford Chance LLP	2	1.18	1
Latham & Watkins LLP	2	5.89	1
Maples & Calder	2	11.00	1

GCC Sukuk

GCC Sukuk: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	41.712	5,090	9	2	18.208	23.504
Latham & Watkins LLP	2	28.135	3,433	4	1	50.423	-22.288
Linklaters LLP	3	21.632	2,640	5	3	14.449	7.183
Clifford Chance LLP	4	4.097	500	1	4	8.404	-4.307
White & Case LLP	4	4.097	500	1	-	-	4.097
Al Tamimi & Co/Qatar	6	0.326	40	2	8	0.112	0.214
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	12,202	20		100%	

GCC Sukuk: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	41.71	9
Linklaters LLP	2	21.63	5
Latham & Watkins LLP	3	28.14	4
Al Tamimi & Co/Qatar	4	0.33	2
Clifford Chance LLP	5	4.10	1
White & Case LLP	5	4.10	1

EMEA Loans

EMEA Loans: Legal Adviser - Lender Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	29.761	104,918	144	2	24.927	4.834
Clifford Chance LLP	2	18.455	65,060	78	1	27.030	-8.575
Linklaters LLP	3	9.503	33,501	39	6	4.557	4.946
Herbert Smith Freehills	4	4.768	16,808	17	22	0.441	4.327
Latham & Watkins LLP	5	4.591	16,185	21	3	8.388	-3.797
Hengeler Mueller	6	3.971	14,000	3	-	-	3.971
White & Case LLP	7	3.439	12,124	25	4	5.342	-1.903
Dentons	8	3.412	12,030	27	5	4.703	-1.291
Davis Polk & Wardwell	9	1.977	6,969	10	19	0.543	1.434
Cahill Gordon & Reindel	10	1.934	6,817	12	7	2.528	-0.594
Hogan Lovells US LLP	11	1.635	5,765	20	11	1.297	0.338
Freshfields Bruckhaus Deringer	12	1.492	5,259	3	12	1.228	0.264
Norton Rose Fulbright LLP	13	1.450	5,110	9	10	1.489	-0.039
Ashurst LLP	14	0.990	3,491	7	13	1.152	-0.162
Gianni Origoni Grippo Capelli Partners	15	0.885	3,120	1	103	0.005	0.880
Weil Gotshal & Manges LLP	16	0.864	3,045	8	8	2.502	-1.638
Baker McKenzie	17	0.730	2,574	14	9	2.381	-1.651
DE Pardieu Brocas Maffei	18	0.695	2,450	2	-	-	0.695
Cuatrecasas	19	0.576	2,030	18	30	0.197	0.379
BA-HR	20	0.569	2,005	2	43	0.090	0.479
TOTAL		100%	352,537	588		100%	

EMEA Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	29.76	144
Clifford Chance LLP	2	18.45	78
Linklaters LLP	3	9.50	39
Dentons	4	3.41	27
White & Case LLP	5	3.44	25
Latham & Watkins LLP	6	4.59	21
Hogan Lovells US LLP	7	1.64	20
Cuatrecasas	8	0.58	18
Herbert Smith Freehills	9	4.77	17
Baker McKenzie	10	0.73	14
Watson Farley & Williams	11	0.42	13
Cahill Gordon & Reindel	12	1.93	12
DLA Piper LLP	13	0.25	11
Davis Polk & Wardwell	14	1.98	10
Norton Rose Fulbright LLP	15	1.45	9
Bowman Gilfillan	16	0.40	8
Weil Gotshal & Manges LLP	16	0.86	8
Ashurst LLP	18	0.99	7
Gomez Acebo & Pombo	19	0.11	6
Al Busaidy Mansoor Jamal & Co	20	0.11	5

EMEA Loans

EMEA Loans: Legal Adviser - Borrower Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	18.954	43,201	52	1	19.376	-0.422
Latham & Watkins LLP	2	14.578	33,228	20	3	5.774	8.804
Clifford Chance LLP	3	10.505	23,943	40	2	15.435	-4.930
Slaughter and May	4	4.823	10,993	14	6	3.879	0.944
Linklaters LLP	5	4.523	10,309	17	4	5.254	-0.731
White & Case LLP	6	4.159	9,479	17	5	4.507	-0.348
Weil Gotshal & Manges LLP	7	3.567	8,130	14	7	3.075	0.492
Sullivan & Cromwell	8	2.742	6,250	1	11	2.452	0.290
Ashurst LLP	9	2.398	5,466	8	27	0.712	1.686
Baker McKenzie	10	2.315	5,275	8	12	2.107	0.208
Orrick Herrington & Sutcliffe LLP	11	2.194	5,000	1	29	0.553	1.641
Simpson Thacher & Bartlett	12	2.176	4,959	11	9	2.671	-0.495
Hengeler Mueller	13	1.781	4,060	3	17	1.265	0.516
Simmons & Simmons	14	1.707	3,890	6	37	0.287	1.420
Shearman & Sterling LLP	15	1.634	3,725	3	-	-	1.634
NautaDutilh	16	1.435	3,270	4	87	0.091	1.344
Herbert Smith Freehills	17	1.234	2,812	6	8	2.959	-1.725
Gide Loyrette Nouel	18	1.143	2,606	3	-	-	1.143
Freshfields Bruckhaus Deringer	19	1.053	2,400	6	28	0.708	0.345
Wiersholm Advokatfirma AS	20	0.880	2,005	2	76	0.118	0.762
TOTAL		100%	227,930	378		100%	

EMEA Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	18.95	52
Clifford Chance LLP	2	10.50	40
Latham & Watkins LLP	3	14.58	20
Linklaters LLP	4	4.52	17
White & Case LLP	4	4.16	17
Slaughter and May	6	4.82	14
Weil Gotshal & Manges LLP	6	3.57	14
Simpson Thacher & Bartlett	8	2.18	11
Ashurst LLP	9	2.40	8
Baker McKenzie	9	2.31	8
Dentons	11	0.73	7
Uria Menendez Law Firm	11	0.08	7
Edward Nathan Sonnenbergs	13	0.15	6
Freshfields Bruckhaus Deringer	13	1.05	6
Garrigues Abogados	13	0.30	6
Herbert Smith Freehills	13	1.23	6
Hogan Lovells US LLP	13	0.72	6
Simmons & Simmons	13	1.71	6
Cliffe Dekker Hofmeyr Inc	19	0.63	5
DLA Piper LLP	19	0.40	5

Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
King & Wood Mallesons	1	15.163	12,200	27	2	6.796	8.367
Maples & Calder	2	8.496	6,836	45	10	2.469	6.027
Skadden Arps Slate Meagher & Flom LLP	3	8.223	6,616	26	8	2.575	5.648
Freshfields Bruckhaus Deringer	4	4.655	3,745	1	14	1.584	3.071
Latham & Watkins LLP	5	4.085	3,287	4	16	1.503	2.582
Fangda Partners	6	3.430	2,759	10	24	1.176	2.254
JunHe LLP	7	3.400	2,735	13	17	1.450	1.950
Han Kun Law Office	8	3.066	2,467	11	27	1.099	1.967
Zhong Lun Law Firm	9	2.782	2,238	10	5	3.705	-0.923
Cyril Amarchand Mangaldas	10	2.618	2,107	6	3	6.445	-3.827
Walkers	11	2.613	2,102	19	68	0.248	2.365
Grandall Law Firm	12	2.278	1,833	19	1	6.983	-4.705
Llinks Law Office	13	2.036	1,638	4	35	0.827	1.209
Jingtian & Gongcheng	14	2.016	1,622	23	61	0.302	1.714
Commerce & Finance Law Offices	15	1.630	1,312	20	31	0.945	0.685
Baker McKenzie	16	1.492	1,201	7	23	1.182	0.310
Beijing Kang Da Law Firm	17	1.488	1,197	6	18	1.442	0.046
Beijing Grandway Law Offices	18	1.379	1,110	9	7	3.008	-1.629
Paul Hastings LLP	19	1.258	1,012	6	39	0.762	0.496
C&T Partners	20	1.257	1,012	4	40	0.730	0.527
TOTAL		100%	80,459	512		100%	

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Conyers Dill & Pearman	1	1.08	74
Appleby	2	0.51	52
Maples & Calder	3	8.50	45
King & Wood Mallesons	4	15.16	27
M V Kini & Co	5	0.08	26
Skadden Arps Slate Meagher & Flom LLP	5	8.22	26
Jingtian & Gongcheng	7	2.02	23
Commerce & Finance Law Offices	8	1.63	20
Grandall Law Firm	9	2.28	19
Walkers	9	2.61	19
Kanga & Co	11	0.09	15
Sidley Austin LLP	11	1.24	15
Tian Yuan Law Firm	11	0.88	15
Allbright Law Office	14	0.81	14
JunHe LLP	15	3.40	13
Shu Jin Law Firm	15	0.45	13
Beijing Deheng Law	17	0.48	11
Han Kun Law Office	17	3.07	11
Harney Westwood & Riegels	17	0.30	11
CFN Lawyers in Association with Broad & Brig	20	0.05	10

Asia ex-Japan Equity IPO

Asia ex-Japan Equity IPO: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Clifford Chance LLP	1	10.540	6,756	8	1	9.849	0.691
Fangda Partners	2	8.631	5,532	6	37	0.721	7.910
Davis Polk & Wardwell	3	8.326	5,337	13	15	2.539	5.787
Zhong Lun Law Firm	4	7.439	4,768	6	50	0.339	7.100
Jingtian & Gongcheng	5	7.094	4,547	18	13	2.804	4.290
Commerce & Finance Law Offices	6	6.371	4,084	18	14	2.574	3.797
Allen & Overy LLP	7	4.741	3,039	5	3	4.443	0.298
Grandall Law Firm	8	4.364	2,797	11	2	5.835	-1.471
Jia Yuan Law Firm	9	4.191	2,686	8	31	0.946	3.245
King & Wood Mallesons	10	2.874	1,842	17	38	0.622	2.252
Kirkland & Ellis	11	2.845	1,824	15	23	1.449	1.396
Latham & Watkins LLP	12	2.708	1,736	7	8	3.178	-0.470
Han Kun Law Office	13	2.558	1,639	9	21	1.838	0.720
Freshfields Bruckhaus Deringer	14	2.014	1,291	8	26	1.354	0.660
Sidley Austin LLP	15	1.876	1,203	17	12	2.904	-1.028
Paul Hastings LLP	16	1.774	1,137	3	7	3.391	-1.617
JunHe LLP	17	1.644	1,054	8	9	3.168	-1.524
Cyril Amarchand Mangaldas	18	1.510	968	4	45	0.483	1.027
Skadden Arps Slate Meagher & Flom LLP	19	1.150	737	2	56	0.237	0.913
Khaitan & Co	20	1.052	674	4	4	3.863	-2.811
TOTAL		100%	64,098	294		100%	

Asia ex-Japan Equity IPO: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Commerce & Finance Law Offices	1	6.37	18
Jingtian & Gongcheng	1	7.09	18
Norton Rose Fulbright LLP	1	0.51	18
King & Wood Mallesons	4	2.87	17
Sidley Austin LLP	4	1.88	17
Kirkland & Ellis	6	2.85	15
Davis Polk & Wardwell	7	8.33	13
Grandall Law Firm	8	4.36	11
Global Law Office	9	0.24	10
Tian Yuan Law Firm	9	0.90	10
Wilson Sonsini Goodrich & Rosati	9	0.63	10
Han Kun Law Office	12	2.56	9
Loeb & Loeb LLP	12	0.39	9
Simpson Thacher & Bartlett	12	0.67	9
Clifford Chance LLP	15	10.54	8
Freshfields Bruckhaus Deringer	15	2.01	8
Jia Yuan Law Firm	15	4.19	8
JunHe LLP	15	1.64	8
Chiu & Partners	19	0.11	7
Haiwen & Partners	19	0.99	7

Asia ex-Japan Equity Linked

Asia ex-Japan Equity Linked: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Sidley Austin LLP	1	17.396	4,296	2	27	0.544	16.852
King & Wood Mallesons	2	17.287	4,269	5	1	38.915	-21.628
C&T Partners	3	6.567	1,622	4	28	0.494	6.073
Grandall Law Firm	4	5.918	1,462	11	2	8.952	-3.034
Jia Yuan Law Firm	5	5.494	1,357	4	9	2.693	2.801
Skadden Arps Slate Meagher & Flom LLP	6	4.961	1,225	2	6	3.725	1.236
JunHe LLP	7	4.102	1,013	3	-	-	4.102
Herbert Smith Freehills	8	4.050	1,000	1	-	-	4.050
Beijing Grandway Law Offices	9	3.360	830	3	-	-	3.360
Zhejiang T&C Law Firm	10	3.248	802	3	10	2.381	0.867
Beijing Maode Attorneys at Law	11	2.531	625	2	25	0.615	1.916
Latham & Watkins LLP	12	2.494	616	2	-	-	2.494
Commerce & Finance Law Offices	13	2.303	569	2	-	-	2.303
Zhong Lun Law Firm	14	2.117	523	5	7	3.185	-1.068
Allbright Law Office	15	1.881	464	5	21	0.853	1.028
King & Capital Lawyers	16	1.545	382	1	-	-	1.545
Linklaters LLP	17	1.418	350	2	-	-	1.418
Allen & Overy LLP	18	1.299	321	1	-	-	1.299
Shearman & Sterling LLP	19	1.215	300	1	-	-	1.215
Cleary Gottlieb Steen & Hamilton	20	1.155	285	1	19	0.983	0.172
TOTAL		100%	24,693	83		100%	

Asia ex-Japan Equity Linked: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	5.92	11
Allbright Law Office	2	1.88	5
King & Wood Mallesons	2	17.29	5
Zhong Lun Law Firm	2	2.12	5
C&T Partners	5	6.57	4
Jia Yuan Law Firm	5	5.49	4
Beijing Deheng Law	7	1.14	3
Beijing Grandway Law Offices	7	3.36	3
JunHe LLP	7	4.10	3
Tian Yuan Law Firm	7	0.73	3
Zhejiang T&C Law Firm	7	3.25	3
Allen & Gledhill	12	0.94	2
Beijing Maode Attorneys at Law	12	2.53	2
Commerce & Finance Law Offices	12	2.30	2
Latham & Watkins LLP	12	2.49	2
Linklaters LLP	12	1.42	2
Sidley Austin LLP	12	17.40	2
Skadden Arps Slate Meagher & Flom LLP	12	4.96	2
Abu Talib Shahrom	19	0.04	1
Allen & Overy LLP	19	1.30	1

Asia ex-Japan Equity Linked

Asia ex-Japan Equity Linked: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Davis Polk & Wardwell	1	38.548	4,924	7	-	-	38.548
Linklaters LLP	2	37.265	4,760	12	1	40.104	-2.839
Latham & Watkins LLP	3	9.786	1,250	2	4	5.943	3.843
Clifford Chance LLP	4	4.688	599	1	-	-	4.688
Tian Yuan Law Firm	5	3.421	437	1	6	4.517	-1.096
Allen & Overy LLP	6	2.544	325	1	7	4.190	-1.646
Paul Hastings LLP	7	2.232	285	1	-	-	2.232
Skadden Arps Slate Meagher & Flom LLP	8	0.748	96	1	-	-	0.748
Grandall Law Firm	9	0.745	95	1	-	-	0.745
Teh & Lee	10	0.015	2	5	10	0.235	-0.220
Global Law Office	11	0.003	0.42	1	-	-	0.003
Stephenson Harwood	11	0.003	0.42	1	-	-	0.003
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	12,773	32		100%	

Asia ex-Japan Equity Linked: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	37.26	12
Davis Polk & Wardwell	2	38.55	7
Teh & Lee	3	0.01	5
Latham & Watkins LLP	4	9.79	2
Allen & Overy LLP	5	2.54	1
Clifford Chance LLP	5	4.69	1
Global Law Office	5	0.00	1
Grandall Law Firm	5	0.75	1
Paul Hastings LLP	5	2.23	1
Skadden Arps Slate Meagher & Flom LLP	5	0.75	1
Stephenson Harwood	5	0.00	1
Tian Yuan Law Firm	5	3.42	1

Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	27.514	44,063	103	1	29.821	-2.307
Clifford Chance LLP	2	9.616	15,400	28	4	5.358	4.258
Sidley Austin LLP	3	8.346	13,365	31	2	10.289	-1.943
Allen & Overy LLP	4	8.175	13,092	32	6	4.073	4.102
Latham & Watkins LLP	5	7.338	11,751	24	5	5.180	2.158
Davis Polk & Wardwell	6	6.375	10,210	14	14	1.887	4.488
Skadden Arps Slate Meagher & Flom LLP	7	4.933	7,900	10	7	3.886	1.047
Cleary Gottlieb Steen & Hamilton	8	4.360	6,983	12	3	5.628	-1.268
Freshfields Bruckhaus Deringer	9	3.175	5,085	11	11	2.672	0.503
Shin & Kim	10	2.920	4,677	10	13	2.166	0.754
King & Wood Mallesons	11	2.239	3,586	14	10	2.749	-0.510
Baker McKenzie	12	1.911	3,061	8	26	0.464	1.447
Allen & Gledhill	13	1.333	2,135	8	19	0.940	0.393
Mayer Brown LLP	14	1.311	2,100	5	30	0.415	0.896
Herbert Smith Freehills	15	1.243	1,990	5	12	2.506	-1.263
Slaughter and May	16	0.874	1,400	2	-	-	0.874
Norton Rose Fulbright LLP	17	0.770	1,233	4	17	1.021	-0.251
Milbank Tweed Hadley & McCloy LLP	18	0.724	1,160	6	36	0.294	0.430
Jingtian & Gongcheng	19	0.704	1,128	4	31	0.391	0.313
White & Case LLP	20	0.624	1,000	3	32	0.348	0.276
TOTAL		100%	160,145	329		100%	

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	27.51	103
Allen & Overy LLP	2	8.18	32
Sidley Austin LLP	3	8.35	31
Clifford Chance LLP	4	9.62	28
Latham & Watkins LLP	5	7.34	24
Davis Polk & Wardwell	6	6.38	14
King & Wood Mallesons	6	2.24	14
Cleary Gottlieb Steen & Hamilton	8	4.36	12
Freshfields Bruckhaus Deringer	9	3.18	11
Shin & Kim	10	2.92	10
Skadden Arps Slate Meagher & Flom LLP	10	4.93	10
Allen & Gledhill	12	1.33	8
Baker McKenzie	12	1.91	8
Milbank Tweed Hadley & McCloy LLP	14	0.72	6
Herbert Smith Freehills	15	1.24	5
Mayer Brown LLP	15	1.31	5
Jingtian & Gongcheng	17	0.70	4
Norton Rose Fulbright LLP	17	0.77	4
Conyers Dill & Pearman	19	0.29	3
Picazo Buyco Tan Fider & Santos	19	0.58	3

Asia ex-Japan Issuer G3 Currency Bonds

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Linklaters LLP	1	21.850	36,454	94	1	22.698	-0.848
Allen & Overy LLP	2	20.890	34,852	75	2	18.629	2.261
Clifford Chance LLP	3	19.440	32,433	66	3	16.984	2.456
Davis Polk & Wardwell	4	12.983	21,660	50	4	15.409	-2.426
Latham & Watkins LLP	5	5.762	9,612	23	8	1.492	4.270
Cleary Gottlieb Steen & Hamilton	6	3.207	5,350	8	9	1.422	1.785
Shearman & Sterling LLP	7	2.883	4,810	12	5	4.632	-1.749
Simpson Thacher & Bartlett	8	2.248	3,750	9	13	1.210	1.038
Skadden Arps Slate Meagher & Flom LLP	9	1.723	2,875	10	14	0.917	0.806
Norton Rose Fulbright LLP	10	1.430	2,386	3	10	1.311	0.119
Jingtian & Gongcheng	11	1.334	2,225	9	18	0.699	0.635
Sidley Austin LLP	12	1.229	2,050	7	16	0.827	0.402
King & Wood Mallesons	13	0.878	1,465	6	7	1.901	-1.023
Freshfields Bruckhaus Deringer	14	0.839	1,400	4	19	0.632	0.207
Herbert Smith Freehills	15	0.569	950	3	23	0.262	0.307
Mayer Brown LLP	16	0.361	602	2	23	0.262	0.099
Ashurst LLP	17	0.300	500	1	20	0.444	-0.144
Paul Hastings LLP	17	0.300	500	2	26	0.222	0.078
Cahill Gordon & Reindel	19	0.238	398	1	31	0.196	0.042
Adnan Sundra & Low	20	0.225	375	1	27	0.202	0.023
TOTAL		100%	166,835	367		100%	

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	21.85	94
Allen & Overy LLP	2	20.89	75
Clifford Chance LLP	3	19.44	66
Davis Polk & Wardwell	4	12.98	50
Latham & Watkins LLP	5	5.76	23
Shearman & Sterling LLP	6	2.88	12
Skadden Arps Slate Meagher & Flom LLP	7	1.72	10
Jingtian & Gongcheng	8	1.33	9
Simpson Thacher & Bartlett	8	2.25	9
Cleary Gottlieb Steen & Hamilton	10	3.21	8
Sidley Austin LLP	11	1.23	7
King & Wood Mallesons	12	0.88	6
Freshfields Bruckhaus Deringer	13	0.84	4
Herbert Smith Freehills	14	0.57	3
Jia Yuan Law Firm	14	0.22	3
Norton Rose Fulbright LLP	14	1.43	3
Mayer Brown LLP	17	0.36	2
Paul Hastings LLP	17	0.30	2
Adnan Sundra & Low	19	0.22	1
Ashurst LLP	19	0.30	1

Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Gledhill	1	61.551	4,865	12	1	55.964	5.587
Linklaters LLP	2	11.703	925	2	2	15.598	-3.895
WongPartnership LLP	3	8.224	650	5	7	2.960	5.264
Shook Lin & Bok	4	6.414	507	6	6	3.082	3.332
Rajah & Tann	5	5.061	400	2	5	3.317	1.744
Allen & Overy LLP	6	3.479	275	1	3	4.690	-1.211
Latham & Watkins LLP	7	1.898	150	1	11	1.005	0.893
Dentons	8	1.493	118	1	-	-	1.493
Clifford Chance LLP	9	0.177	14	1	10	1.340	-1.163
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	7,904	30		100%	

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	61.55	12
Shook Lin & Bok	2	6.41	6
WongPartnership LLP	3	8.22	5
Linklaters LLP	4	11.70	2
Rajah & Tann	4	5.06	2
Allen & Overy LLP	6	3.48	1
Clifford Chance LLP	6	0.18	1
Dentons	6	1.49	1
Latham & Watkins LLP	6	1.90	1

Singapore Dollar Bonds

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
WongPartnership LLP	1	33.255	1,700	4	9	1.726	31.529
Allen & Gledhill	2	32.629	1,668	11	3	18.323	14.306
Allen & Overy LLP	3	23.357	1,194	10	1	32.072	-8.715
Linklaters LLP	4	5.869	300	1	2	22.167	-16.298
Clifford Chance LLP	5	2.934	150	1	4	11.865	-8.931
Davis Polk & Wardwell	6	1.956	100	1	-	-	1.956
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	5,112	28		100%	

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	32.63	11
Allen & Overy LLP	2	23.36	10
WongPartnership LLP	3	33.26	4
Clifford Chance LLP	4	2.93	1
Davis Polk & Wardwell	4	1.96	1
Linklaters LLP	4	5.87	1

China Equity IPO

China Equity IPO: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
King & Wood Mallesons	1	31.904	44,436	10	3	9.305	22.599
Fangda Partners	2	9.242	12,873	4	36	0.437	8.805
Zhong Lun Law Firm	3	7.078	9,859	5	4	8.778	-1.700
Llinks Law Office	4	6.616	9,215	3	12	1.991	4.625
Grandall Law Firm	5	5.664	7,889	13	1	13.450	-7.786
Beijing Kang Da Law Firm	6	5.575	7,765	6	7	3.460	2.115
Beijing Grandway Law Offices	7	5.256	7,320	8	5	7.323	-2.067
C&T Partners	8	4.667	6,500	4	15	1.783	2.884
Hunan Qiyuan Law Firm	9	2.972	4,140	3	13	1.921	1.051
Allbright Law Office	10	2.505	3,489	5	2	10.874	-8.369
T & C Law Firm	11	1.872	2,608	6	-	-	1.872
Beijing Deheng Law	12	1.732	2,412	5	6	4.945	-3.213
JunHe LLP	13	1.678	2,338	4	8	3.289	-1.611
GF Law Firm Shanghai	14	1.558	2,170	4	20	1.080	0.478
Commerce & Finance Law Offices	15	1.453	2,024	1	23	0.807	0.646
Shu Jin Law Firm	16	1.364	1,900	3	9	2.821	-1.457
Fujian Zenith Law Firm	17	1.212	1,688	1	24	0.781	0.431
Beijing JunZeJun Law Offices	18	1.129	1,572	2	21	1.073	0.056
Jia Yuan Law Firm	19	0.733	1,021	1	17	1.724	-0.991
Jincheng & Tongda Law Firm	20	0.702	977	1	38	0.416	0.286
TOTAL		100%	139,281	104		100%	

China Equity IPO: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Grandall Law Firm	1	5.66	13
King & Wood Mallesons	2	31.90	10
Beijing Grandway Law Offices	3	5.26	8
Beijing Kang Da Law Firm	4	5.57	6
T & C Law Firm	4	1.87	6
Allbright Law Office	6	2.50	5
Beijing Deheng Law	6	1.73	5
Zhong Lun Law Firm	6	7.08	5
C&T Partners	9	4.67	4
Fangda Partners	9	9.24	4
GF Law Firm Shanghai	9	1.56	4
JunHe LLP	9	1.68	4
Hunan Qiyuan Law Firm	13	2.97	3
Llinks Law Office	13	6.62	3
Shu Jin Law Firm	13	1.36	3
An Xin Law Firm	16	0.59	2
Beijing Hairun Tianrui Law Firm	16	0.67	2
Beijing JunZeJun Law Offices	16	1.13	2
Dentons	16	0.46	2
Bastion Law Firm	20	0.60	1

India Equity Offerings

India Equity Offerings: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Cyril Amarchand Mangaldas	1	35.855	187,995	11	1	34.126	1.729
Khaitan & Co	2	16.788	88,026	9	3	11.367	5.421
Luthra & Luthra Law Offices	3	12.847	67,363	5	8	2.712	10.135
AZB & Partners	4	10.197	53,463	3	2	21.625	-11.428
Shardul Amarchand Mangaldas & Co	5	7.471	39,174	5	4	10.715	-3.244
J Sagar Associates	6	3.905	20,477	5	7	3.593	0.312
Cravath Swaine & Moore	7	2.646	13,875	1	-	-	2.646
Crawford Bayley & Co	8	1.902	9,972	7	10	1.974	-0.072
DSK Legal	9	1.833	9,609	1	-	-	1.833
SNG & Partners	10	1.165	6,107	2	-	-	1.165
Kanga & Co	11	0.925	4,850	16	15	0.178	0.747
Hogan Lovells US LLP	12	0.897	4,705	1	-	-	0.897
M V Kini & Co	13	0.847	4,441	26	12	0.332	0.515
Joy Mukherjee & Associates	14	0.439	2,302	4	-	-	0.439
JPS Legal	15	0.351	1,838	7	21	0.040	0.311
Desai & Diwanji	16	0.329	1,724	6	26	0.020	0.309
Perkins Coie LLP	17	0.329	1,723	1	-	-	0.329
Rajani Associates	18	0.252	1,323	7	19	0.055	0.197
Link Legal India Law Services	19	0.191	1,000	1	-	-	0.191
Law & Legal Jurists	20	0.167	876	3	27	0.017	0.150
TOTAL		100%	524,325	142		100%	

India Equity Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
M V Kini & Co	1	0.85	26
Kanga & Co	2	0.93	16
Cyril Amarchand Mangaldas	3	35.85	11
Khaitan & Co	4	16.79	9
Crawford Bayley & Co	5	1.90	7
JPS Legal	5	0.35	7
Rajani Associates	5	0.25	7
Desai & Diwanji	8	0.33	6
J Sagar Associates	9	3.91	5
Luthra & Luthra Law Offices	9	12.85	5
Shardul Amarchand Mangaldas & Co	9	7.47	5
Joy Mukherjee & Associates	12	0.44	4
Mishra And Mishra Advocates	12	0.07	4
Shah Advocates	12	0.05	4
AZB & Partners	15	10.20	3
Law & Legal Jurists	15	0.17	3
Vedanta Law Chambers	15	0.06	3
Juris Matrix Partners LLP	18	0.09	2
Legaleye Associates	18	0.03	2
MMJC & Associates LLP	18	0.09	2

India Equity Offerings

India Equity Offerings: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
J Sagar Associates	1	18.651	114,982	4	21	0.260	18.391
Cyril Amarchand Mangaldas	2	12.342	76,084	6	11	2.461	9.881
Khaitan & Co	3	11.720	72,253	7	5	9.960	1.760
Sidley Austin LLP	4	8.306	51,207	6	9	3.894	4.412
Luthra & Luthra Law Offices	5	6.312	38,910	7	1	17.081	-10.769
Clifford Chance LLP	6	6.128	37,780	3	8	4.577	1.551
Davis Polk & Wardwell	7	5.101	31,449	2	13	1.699	3.402
S&R Associates	8	4.876	30,061	3	4	10.291	-5.415
AZB & Partners	9	4.683	28,872	3	17	0.654	4.029
Latham & Watkins LLP	10	3.774	23,269	3	7	4.587	-0.813
Freshfields Bruckhaus Deringer	11	2.874	17,717	2	-	-	2.874
Trilegal	12	2.838	17,498	1	15	1.203	1.635
Simmons & Simmons	13	2.551	15,725	1	-	-	2.551
Duane Morris & Selvam LLP	14	2.346	14,460	5	16	0.874	1.472
Squire Sanders	15	1.974	12,169	6	14	1.221	0.753
Shardul Amarchand Mangaldas & Co	16	1.578	9,729	1	2	14.511	-12.933
Dentons	17	1.538	9,480	1	-	-	1.538
Milbank Tweed Hadley & McCloy LLP	18	0.973	6,000	1	10	3.498	-2.525
Link Legal India Law Services	19	0.559	3,447	1	-	-	0.559
Baker McKenzie	20	0.530	3,267	1	12	1.737	-1.207
TOTAL		100%	616,481	42		100%	

India Equity Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Khaitan & Co	1	11.72	7
Luthra & Luthra Law Offices	1	6.31	7
Cyril Amarchand Mangaldas	3	12.34	6
Sidley Austin LLP	3	8.31	6
Squire Sanders	3	1.97	6
Duane Morris & Selvam LLP	6	2.35	5
J Sagar Associates	7	18.65	4
AZB & Partners	8	4.68	3
Clifford Chance LLP	8	6.13	3
Latham & Watkins LLP	8	3.77	3
S&R Associates	8	4.88	3
Davis Polk & Wardwell	12	5.10	2
Freshfields Bruckhaus Deringer	12	2.87	2
Baker McKenzie	14	0.53	1
Dentons	14	1.54	1
Herbert Smith Freehills	14	0.34	1
Link Legal India Law Services	14	0.56	1
Milbank Tweed Hadley & McCloy LLP	14	0.97	1
Shardul Amarchand Mangaldas & Co	14	1.58	1
Simmons & Simmons	14	2.55	1

Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Herbert Smith Freehills	1	18.592	3,201	9	1	25.274	-6.682
King & Wood Mallesons	2	11.762	2,025	10	4	8.349	3.413
Kardos Scanlan Pty Ltd	3	10.044	1,729	4	3	8.849	1.195
Baker McKenzie	4	9.052	1,558	12	7	4.754	4.298
Allen & Overy LLP	5	7.515	1,294	3	5	8.276	-0.761
Sidley Austin LLP	6	7.371	1,269	3	16	0.902	6.469
Gilbert + Tobin	7	6.918	1,191	15	2	15.654	-8.736
Minter Ellison	8	6.647	1,144	10	6	5.584	1.063
Bell Gully	9	3.126	538	2	-	-	3.126
Allens	10	2.371	408	10	9	2.313	0.058
HWL Ebsworth Lawyers	11	1.972	340	9	18	0.638	1.334
DLA Piper LLP	12	1.808	311	7	19	0.403	1.405
Sullivan & Cromwell	13	1.591	274	1	-	-	1.591
Corrs Chambers Westgarth	14	1.266	218	5	49	0.058	1.208
Jackson McDonald	15	1.132	195	3	54	0.052	1.080
Johnson Winter & Slattery	16	1.068	184	1	-	-	1.068
Ashurst LLP	17	0.894	154	4	10	2.211	-1.317
Kensington Swan	18	0.873	150	1	-	-	0.873
McCullough Robertson Lawyers	19	0.776	134	4	11	1.736	-0.960
McMahon Clarke Legal	20	0.769	132	1	-	-	0.769
TOTAL		100%	17,216	196		100%	

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Issuer Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Steinepreis Paganin	1	0.57	22
Gilbert + Tobin	2	6.92	15
Baker McKenzie	3	9.05	12
Allens	4	2.37	10
Bellanhouse Legal	4	0.33	10
King & Wood Mallesons	4	11.76	10
Minter Ellison	4	6.65	10
HWL Ebsworth Lawyers	8	1.97	9
Herbert Smith Freehills	8	18.59	9
DLA Piper LLP	10	1.81	7
Corrs Chambers Westgarth	11	1.27	5
Ashurst LLP	12	0.89	4
Kardos Scanlan Pty Ltd	12	10.04	4
McCullough Robertson Lawyers	12	0.78	4
Allen & Overy LLP	15	7.51	3
Clayton Utz	15	0.37	3
Edwards Mac Scovell Legal	15	0.03	3
Jackson McDonald	15	1.13	3
Mills Oakley Lawyers	15	0.35	3
Piper Alderman Lawyers	15	0.14	3

Australia/New Zealand Equity & Rights Offerings

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Overy LLP	1	29.495	4,212	11	4	16.924	12.571
Sidley Austin LLP	2	13.864	1,980	1	-	-	13.864
Allens	3	13.145	1,877	8	7	1.401	11.744
Gilbert + Tobin	4	13.030	1,861	21	3	18.278	-5.248
Baker McKenzie	5	10.580	1,511	5	5	15.217	-4.637
Sullivan & Cromwell	6	6.871	981	1	-	-	6.871
Herbert Smith Freehills	7	4.698	671	9	2	22.544	-17.846
Russell McVeagh	8	3.716	531	1	-	-	3.716
King & Wood Mallesons	9	1.484	212	2	6	2.521	-1.037
Arnold Bloch Leibler	10	0.790	113	2	-	-	0.790
Ashurst LLP	11	0.784	112	1	-	-	0.784
Hogan Lovells US LLP	12	0.551	79	2	-	-	0.551
Corrs Chambers Westgarth	13	0.324	46	2	-	-	0.324
Norton Rose Fulbright LLP	14	0.207	30	1	-	-	0.207
HWL Ebsworth Lawyers	15	0.168	24	2	-	-	0.168
Fieldfisher LLP	16	0.133	19	1	-	-	0.133
Minter Ellison	17	0.082	12	1	-	-	0.082
Magnusson Advokatbyra	18	0.045	6	1	-	-	0.045
Dentons	19	0.035	5	1	-	-	0.035
-	-	-	-	-	-	-	-
TOTAL		100%	14,281	69		100%	

Australia/New Zealand Equity & Rights Offerings: Legal Adviser - Manager Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Gilbert + Tobin	1	13.03	21
Allen & Overy LLP	2	29.50	11
Herbert Smith Freehills	3	4.70	9
Allens	4	13.14	8
Baker McKenzie	5	10.58	5
Arnold Bloch Leibler	6	0.79	2
Corrs Chambers Westgarth	6	0.32	2
HWL Ebsworth Lawyers	6	0.17	2
Hogan Lovells US LLP	6	0.55	2
King & Wood Mallesons	6	1.48	2
Ashurst LLP	11	0.78	1
Dentons	11	0.04	1
Fieldfisher LLP	11	0.13	1
Magnusson Advokatbyra	11	0.05	1
Minter Ellison	11	0.08	1
Norton Rose Fulbright LLP	11	0.21	1
Russell McVeagh	11	3.72	1
Sidley Austin LLP	11	13.86	1
Sullivan & Cromwell	11	6.87	1

APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
King & Wood Mallesons	1	14.830	23,900	40	2	7.488	7.342
Kim & Chang	2	8.476	13,659	23	18	1.527	6.949
Allens	3	8.362	13,475	27	1	8.961	-0.599
Herbert Smith Freehills	4	6.348	10,230	22	7	4.256	2.092
Allen & Overy LLP	5	5.968	9,618	15	5	4.932	1.036
Ashurst LLP	6	4.310	6,946	14	3	6.241	-1.931
Clifford Chance LLP	7	4.158	6,701	8	6	4.932	-0.774
Lee & Ko	8	4.074	6,565	9	9	3.015	1.059
Minter Ellison	9	3.189	5,139	16	16	1.739	1.450
Norton Rose Fulbright LLP	10	2.766	4,457	14	13	2.044	0.722
Davis Polk & Wardwell	11	2.602	4,194	1	49	0.327	2.275
Chapman Tripp	12	2.111	3,403	11	29	0.997	1.114
Baker McKenzie	13	1.754	2,827	8	15	1.784	-0.030
Gilbert + Tobin	14	1.610	2,595	10	10	2.647	-1.037
White & Case LLP	15	1.512	2,437	4	11	2.231	-0.719
Allen & Gledhill	16	1.428	2,302	3	24	1.161	0.267
Shardul Amarchand Mangaldas & Co	17	1.380	2,225	4	42	0.438	0.942
Shin & Kim	18	1.109	1,788	9	17	1.690	-0.581
CH Partners	19	1.104	1,779	12	48	0.327	0.777
Linklaters LLP	20	1.006	1,621	6	33	0.727	0.279
TOTAL		100%	161,158	385		100%	

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
King & Wood Mallesons	1	14.83	40
Allens	2	8.36	27
Kim & Chang	3	8.48	23
Herbert Smith Freehills	4	6.35	22
Minter Ellison	5	3.19	16
Allen & Overy LLP	6	5.97	15
Ashurst LLP	7	4.31	14
Norton Rose Fulbright LLP	7	2.77	14
CH Partners	9	1.10	12
Chapman Tripp	10	2.11	11
Gilbert + Tobin	11	1.61	10
Bell Gully	12	0.81	9
HYUN Law	12	0.97	9
Lee & Ko	12	4.07	9
Shin & Kim	12	1.11	9
Baker McKenzie	16	1.75	8
Clifford Chance LLP	16	4.16	8
Bae Kim & Lee	18	0.81	6
Linklaters LLP	18	1.01	6
Rajah & Tann	20	0.73	5

APAC ex-Japan Loans

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Clifford Chance LLP	1	7.264	20,433	36	1	7.658	-0.394
Allens	2	6.983	19,645	38	9	3.657	3.326
Lee & Ko	3	6.981	19,639	54	3	5.912	1.069
Allen & Overy LLP	4	6.443	18,125	47	6	4.040	2.403
Baker McKenzie	5	5.625	15,824	65	5	4.603	1.022
Allen & Gledhill	6	5.619	15,808	24	10	3.630	1.989
Herbert Smith Freehills	7	4.593	12,922	23	4	5.792	-1.199
King & Wood Mallesons	8	4.550	12,799	40	7	3.845	0.705
White & Case LLP	9	3.567	10,036	29	15	2.286	1.281
Mayer Brown LLP	10	2.718	7,647	11	16	2.174	0.544
Linklaters LLP	11	2.689	7,566	20	2	7.579	-4.890
Clayton Utz	12	2.005	5,641	7	38	0.428	1.577
Ashurst LLP	13	2.004	5,638	18	11	3.564	-1.560
Gilbert + Tobin	14	1.990	5,598	14	24	1.049	0.941
Norton Rose Fulbright LLP	15	1.920	5,401	20	18	1.790	0.130
Kim & Chang	16	1.717	4,831	9	14	2.352	-0.635
Shin & Kim	17	1.709	4,808	15	32	0.629	1.080
JunHe LLP	18	1.470	4,135	17	71	0.162	1.308
Minter Ellison	19	1.448	4,074	12	13	2.383	-0.935
Walkers	20	1.146	3,225	8	19	1.697	-0.551
TOTAL		100%	281,309	752		100%	

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Baker McKenzie	1	5.63	65
Lee & Ko	2	6.98	54
Allen & Overy LLP	3	6.44	47
King & Wood Mallesons	4	4.55	40
Allens	5	6.98	38
Clifford Chance LLP	6	7.26	36
White & Case LLP	7	3.57	29
Allen & Gledhill	8	5.62	24
Herbert Smith Freehills	9	4.59	23
Linklaters LLP	10	2.69	20
Norton Rose Fulbright LLP	10	1.92	20
Ashurst LLP	12	2.00	18
JunHe LLP	13	1.47	17
Shin & Kim	14	1.71	15
Gilbert + Tobin	15	1.99	14
CH Partners	16	0.63	12
Chen & Associates Attorneys at Law	16	0.42	12
Minter Ellison	16	1.45	12
Cyril Amarchand Mangaldas	19	0.61	11
Mayer Brown LLP	19	2.72	11

Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Lender Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Gledhill	1	58.920	12,461	18	1	40.340	18.580
WongPartnership LLP	2	11.167	2,362	5	4	11.432	-0.265
Baker McKenzie	3	7.437	1,573	3	12	0.504	6.933
Clifford Chance LLP	4	6.705	1,418	2	2	18.427	-11.722
Dentons	5	4.762	1,007	3	-	-	4.762
Rajah & Tann	6	4.274	904	2	3	12.910	-8.636
Gilbert + Tobin	7	1.471	311	1	-	-	1.471
King & Wood Mallesons	7	1.471	311	1	-	-	1.471
Allen & Overy LLP	9	0.988	209	2	8	1.796	-0.808
Lee & Lee	10	0.814	172	1	7	2.242	-1.428
Hogan Lovells US LLP	11	0.544	115	1	-	-	0.544
Blake Cassels & Graydon LLP	12	0.532	113	1	-	-	0.532
Madun Gujadhur Chambers	13	0.457	97	1	-	-	0.457
Walkers	13	0.457	97	1	-	-	0.457
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	21,149	37		100%	

Singapore Borrower Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	58.92	18
WongPartnership LLP	2	11.17	5
Baker McKenzie	3	7.44	3
Dentons	3	4.76	3
Allen & Overy LLP	5	0.99	2
Clifford Chance LLP	5	6.70	2
Rajah & Tann	5	4.27	2
Blake Cassels & Graydon LLP	8	0.53	1
Gilbert + Tobin	8	1.47	1
Hogan Lovells US LLP	8	0.54	1
King & Wood Mallesons	8	1.47	1
Lee & Lee	8	0.81	1
Madun Gujadhur Chambers	8	0.46	1
Walkers	8	0.46	1

Singapore Borrower Loans

Singapore Borrower Loans: Legal Adviser - Borrower Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Allen & Gledhill	1	41.512	2,302	3	4	12.961	28.551
WongPartnership LLP	2	17.387	964	3	1	40.353	-22.966
Herbert Smith Freehills	3	16.231	900	1	-	-	16.231
Norton Rose Fulbright LLP	4	11.224	622	1	-	-	11.224
Rajah & Tann	5	10.706	594	3	2	19.074	-8.368
Hogan Lovells US LLP	6	2.074	115	1	-	-	2.074
Holman Fenwick Willan LLP	7	0.866	48	1	-	-	0.866
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	5,545	13		100%	

Singapore Borrower Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	41.51	3
Rajah & Tann	1	10.71	3
WongPartnership LLP	1	17.39	3
Herbert Smith Freehills	4	16.23	1
Hogan Lovells US LLP	4	2.07	1
Holman Fenwick Willan LLP	4	0.87	1
Norton Rose Fulbright LLP	4	11.22	1

South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Lee & Ko	1	47.860	19,639	54	1	52.957	-5.097
Kim & Chang	2	11.739	4,817	8	2	23.118	-11.379
Shin & Kim	3	11.250	4,616	13	4	4.933	6.317
HYUN Law	4	4.627	1,899	10	6	2.336	2.291
CH Partners	5	4.336	1,779	12	8	1.667	2.669
Bae Kim & Lee	6	3.245	1,332	8	3	5.110	-1.865
Yulchon	7	2.314	950	4	-	-	2.314
Yujun Law	8	1.825	749	6	-	-	1.825
Baker McKenzie	9	1.462	600	2	-	-	1.462
First Lawfirm	10	1.299	533	4	7	1.790	-0.491
Kim Shin & Yu	11	1.192	489	2	-	-	1.192
Daeryook & AJU	12	1.063	436	4	-	-	1.063
Jeong Se Law Firm	13	1.011	415	1	-	-	1.011
Lee Kim & Partners	14	0.796	327	3	10	0.660	0.136
Kyungsung	15	0.759	311	1	-	-	0.759
First Attorneys at Law	16	0.701	288	3	-	-	0.701
Nexus Law Group	17	0.677	278	1	17	0.169	0.508
Watson Farley & Williams	18	0.510	209	3	-	-	0.510
Jipyong	19	0.501	205	2	16	0.278	0.223
Hwahyun Law	20	0.310	127	1	-	-	0.310
TOTAL		100%	41,033	155		100%	

South Korea Borrower Loans: Legal Adviser - Lender Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	47.86	54
Shin & Kim	2	11.25	13
CH Partners	3	4.34	12
HYUN Law	4	4.63	10
Bae Kim & Lee	5	3.25	8
Kim & Chang	5	11.74	8
Yujun Law	7	1.83	6
Daeryook & AJU	8	1.06	4
First Lawfirm	8	1.30	4
Yulchon	8	2.31	4
First Attorneys at Law	11	0.70	3
Joong Yong Law Firm	11	0.12	3
Lee Kim & Partners	11	0.80	3
Watson Farley & Williams	11	0.51	3
Baker McKenzie	15	1.46	2
Barun Law	15	0.28	2
DongIn Law Group	15	0.23	2
Jipyong	15	0.50	2
Kim Shin & Yu	15	1.19	2
Minju Law Group	15	0.27	2

South Korea Borrower Loan

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Volume

	FY 2018				FY 2017		
Firm	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kim & Chang	1	43.832	13,659	23	5	8.541	35.291
Lee & Ko	2	21.066	6,565	9	1	26.456	-5.390
CH Partners	3	5.709	1,779	12	8	2.910	2.799
Shin & Kim	4	5.121	1,596	7	3	15.031	-9.910
HYUN Law	5	5.005	1,560	9	7	4.076	0.929
Bae Kim & Lee	6	4.214	1,313	6	4	9.016	-4.802
First Attorneys at Law	7	4.080	1,271	4	-	-	4.080
Yujun Law	8	1.366	426	5	-	-	1.366
Jeong Se Law Firm	9	1.331	415	1	-	-	1.331
Jipyong	10	1.194	372	3	-	-	1.194
Daeryook & AJU	11	1.081	337	3	-	-	1.081
Simpson Thacher & Bartlett	12	1.064	332	2	-	-	1.064
Lee Kim & Partners	13	1.048	327	3	12	0.991	0.057
Nexus Law Group	14	0.891	278	1	16	0.294	0.597
Yulchon	15	0.539	168	1	11	1.427	-0.888
First Lawfirm	16	0.454	142	1	2	17.891	-17.437
Law Group Ingang	17	0.387	120	1	-	-	0.387
Lawfirm Taehwan	18	0.362	113	1	-	-	0.362
Minju Law Group	19	0.360	112	2	6	5.823	-5.463
Barun Law	20	0.253	79	1	-	-	0.253
TOTAL		100%	31,162	100		100%	

South Korea Borrower Loans: Legal Adviser - Borrower Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Kim & Chang	1	43.83	23
CH Partners	2	5.71	12
HYUN Law	3	5.01	9
Lee & Ko	3	21.07	9
Shin & Kim	5	5.12	7
Bae Kim & Lee	6	4.21	6
Yujun Law	7	1.37	5
First Attorneys at Law	8	4.08	4
Daeryook & AJU	9	1.08	3
Jipyong	9	1.19	3
Joong Yong Law Firm	9	0.15	3
Lee Kim & Partners	9	1.05	3
Minju Law Group	13	0.36	2
Simpson Thacher & Bartlett	13	1.06	2
Barun Law	15	0.25	1
DongIn Law Group	15	0.12	1
First Lawfirm	15	0.45	1
HMP Law	15	0.14	1
Jehyun Law Office	15	0.08	1
Jeong Hyang Law Corp	15	0.15	1

General Guidelines

Credit is based on the total amount of the offering sold to the public. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers; unless full, explicit breakdown of bookrunning is provided by an involved party. Regional and local tables are identified based on factors such as currency, market of issuer and/or country of risk/incorporation.

Fixed Income

All transactions must have a maturity/call/put option of minimum 18 months. Make-whole call and provisional call/put are exempted from this rule. Note: Criteria may vary for some local and/or regional tables. USD denominated 144A/REG S issues are credited 100% to the 144A tranche and 0% to the REG S tranche. Non-USD denominated 144A/REG S issues are credited 100% to the REG S tranche and 0% to the 144A tranche. Self-led transactions are included. New money portions of exchange offers are eligible for credit.

Exclusions: Accredited investor tranches, asset-backed issues, auction note agencies, collateralized bond obligations, collateralized loan obligations, commercial paper, municipal bonds, mortgage-backed issues, remarketed issues, repackaged bonds, government borrowing scheme retained bonds, variable principal redemption issues, variable interest equity-linked issues, and credit linked notes, selling group agency issues, strips, units, warrants, self-led under USD 50 million. Note: Criteria may vary for some local and/or regional tables.

Equities-Linked

Equity-linked transactions: Convertible bonds, convertible preferred stock and exchangeable bonds. Only issues that mature and are callable/ puttable in 12 months or longer are included. Make-whole call, provisional call and provisional put are exempted from this rule. Convertible bonds with attached warrants are included. These are defined as synthetic convertibles with the combination of a fixed income instrument and warrants which can be converted into shares. The embedded warrant can be detachable or non-detachable but the bond and the warrant must be sold as a unit, i.e. there cannot be separate book building for the warrant and the bond.

Exclusions: Redemption-linked instruments, reverse convertibles or similar instruments, synthetics convertibles, issues convertible into participation in an underlying fund or investment trust, pre-IPO convertible instruments, certain lower hierarchy titles, i.e. Jr Bookrunner.

Equities

Equity market transactions: Initial public offerings, additional offerings of common stocks, units, and depositary receipts (ADRs, GDRs, etc) and rights offerings.

Exclusions: Non-underwritten/best efforts, privately placed transactions, funds, self-led, preferred offerings, pre-negotiated offerings, certain lower hierarchy titles, i.e. Jr Bookrunner. Note: Criteria may vary for some local and/or regional tables.

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Loans

Includes executed syndicated loans transactions. Full credit is awarded to the banks satisfying the highest of the titles. Full credit is awarded to the sole bookrunning manager or split equally among joint bookrunning managers**.** Credit is allocated to amended or amended and restated transactions, where each modification is 100% at the lender's option and not as a result of events already built into the original credit agreement. Credit is awarded for the following structural changes only: maturity extensions of three months or more, incremental basis for increased in deal size, reduction in pricing, full release of security.

Exclusions: Bilateral transactions, transactions with a maturity of less than three months, loans withdrawn prior to signing, amended or restated securitizations, receivable and guarantee facilities.

US Municipals

Standard published tables will award deal credit based on true economic credit as reported by the issuer or the bookrunner. In absence of reported economic credit, 100% will be assigned to the bookrunner.

Dollar value of credit will be assigned based on the percentage allocation reported for economic credit (or designated by the user in a custom table) and applied against the total par value of the bonds issued. Zero coupon bonds (CABS) or intermediate appreciation bonds (convertible CABs) will be included at the market value (accreted value) on the interest accrual date.

All debt issued by municipal issuers will be eligible for league credit. Taxable and tax-exempt debt is eligible for league credit unless a table includes specific tax type criteria. "Tax-exempt" is defined as federally tax-exempt and includes bonds subject to AMT and bonds designated as Bank Qualified.

Each table is provided in three formats. "Economic Credit" displays rankings based on true economic credit allocations of applicable deals. "Left Lead" assigns 100% credit to the bookrunner and 0% to all other syndicate participants. "Deal Count" displays rankings based on deal quantity rather than aggregate economic credit amounts. A "deal" refers to the aggregate series within an issuance led by a particular underwriter or syndicate. For example: a $50 million issuance is split into three series- a $10 million Series A, a $20 million Series B, and a $20 million Series C. Bank 1 is the underwriter of Series A & B, while Bank 2 is the underwriter of Series C. Bank 1 would have one "deal" worth $30 million, and Bank 2 would have one "deal" worth $20 million.

Exclusions: Derivatives, private placements, variable rate preferred securities, municipal commercial paper, and remarketings are excluded from municipal league table eligibility.

The full version of Bloomberg's League table Standards & Guidelines can be accessed and subscribed to on the Reports tab on LEAG<GO>.

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