

Index Announcement

Consultation on Impact of Negative Commodity Prices

Recent global events have had a profound effect on commodity markets, notably a significant oversupply in the crude oil market, a dramatic increase in volatility and an extraordinary contango that recently resulted in a negative settlement in the May WTI Crude Oil (CL) futures contract. As a result, Bloomberg is taking steps to protect investors and ensure the Bloomberg Commodity Index (BCOM) remains a fully investable and replicable commodity benchmark.

The Product, Risk and Operations Committee for Bloomberg Indices has met and determined an effective course of action available to us for the maintenance of the index. However, before announcing and implementing any changes, we are establishing a market consultation period effective now until the New York close of business on Thursday, April 23rd, to ensure index clients' views and opinions are fully considered. During this time, we are collecting feedback from index investors and market participants and will make a final determination after the consultation period has closed.

For questions or comments, please contact or submit comments to the index team via commodities@bloombergindices.com

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