

Now more than ever, issuers' aggregated debt data is essential for investors.

The rising need for transparency on Debt Distribution

For fixed income professionals, credit research analysis is an essential part of both the investment process and portfolio management. Credit research desks need truly reliable information to gauge the likelihood of repayment, and they need it delivered in a timely way. Furthermore, regulatory regimes – including Sections 13(d) of the Exchange Act as well as Regulation 13D Beneficial Ownership Reporting – have mandated that market players report large ownership in debt outstanding. Compliance professionals need a product that helps keep them ahead of the regulations that can slow their firms.

Capital structure product – Debt Distribution insights when you need them – now

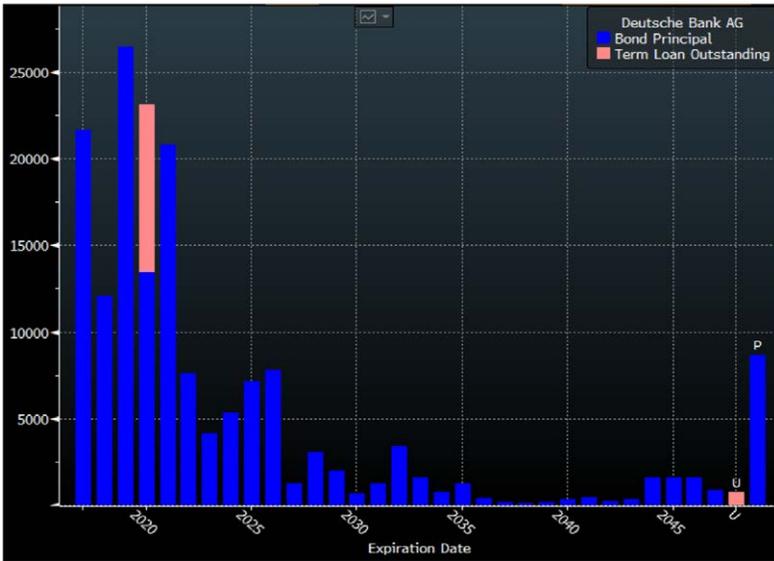
Bloomberg's Capital Structure product provides key insights into a borrower's debt distribution according to seniority and maturity – with data delivered in a convenient, timely, end-of-day file. Credit research and risk management teams can gain better understanding of the debt composition – the type of instrument and maturity – for issuers in their portfolio. You can access aggregated debt data on an issuer level with one of the most comprehensive fixed income databases in the market. If you work with risk, you can gain deeper understanding of where your debt investment sits within the issuer's capital structure using CAST data. Meanwhile, analysts can leverage the same data to go deep on capital structure, to better gauge fair pricing for debt instruments – and access balance sheet key debt and cash flow ratios to assess the strength of counterparties' balance sheets.

Whether it's the compliance team or the credit research desk, our Capital Structure tools deliver the data you need to manage risk, invest wisely and stay compliant.

Bloomberg is the main third-party provider of debt distribution data currently in market. In house solutions are inefficient, time-consuming and often inadequate. Our data is clean and reliable, and our access to the fixed income markets is unmatched.

Key features

- Data for over 65,000 debt issuers – so you get a comprehensive grasp on the markets
- Debt distribution fields provide a quick snapshot into an issuer's debt outstanding broken down by the type of debt (bonds versus loans) and other relevant details such as the average maturity of the debt
- Capital Structure (CAST) fields provide debt data aggregated by seniority for issuers included in the Bloomberg Barclays Global Aggregate Index and the Bloomberg Barclays Global High Yield Index
- Balance sheet key debt and cash flow ratios for insight into the main financial ratios used as part of the credit research process – fast
- Capital Structure history dates back to 2011

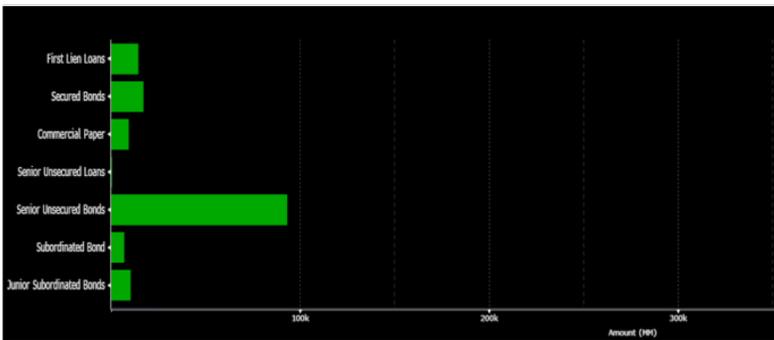


DDIS Graph

This graph shows a company's debt distribution according to maturity.

The Y-axis shows the amount of debt in millions (local currency)

The X-axis shows the debt expiration date



Capital Structure graph

This graph shows a company's debt distribution according to seniority.

The Y-axis shows the type of debt outstanding grouped by seniority.

The X-axis shows the amount of debt in thousands (local currency)

Bloomberg Enterprise Access Point

Bloomberg Enterprise Access Point is a web-based platform for clients to easily discover and act on Bloomberg data products. It can be used to browse datasets, examine metadata, download and test sample datasets prior to acquisition, and immediately put them to use within your organization. It provides standardized reference, regulatory, pricing, quantitative datasets and new alternative datasets. Capital Structure data is searchable and downloadable via Enterprise Access Point. Talk to your account representative to learn more.



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