

# Bloomberg's Corporate Actions solution

Global coverage, higher quality, better results.

## Corporate actions are difficult to decipher

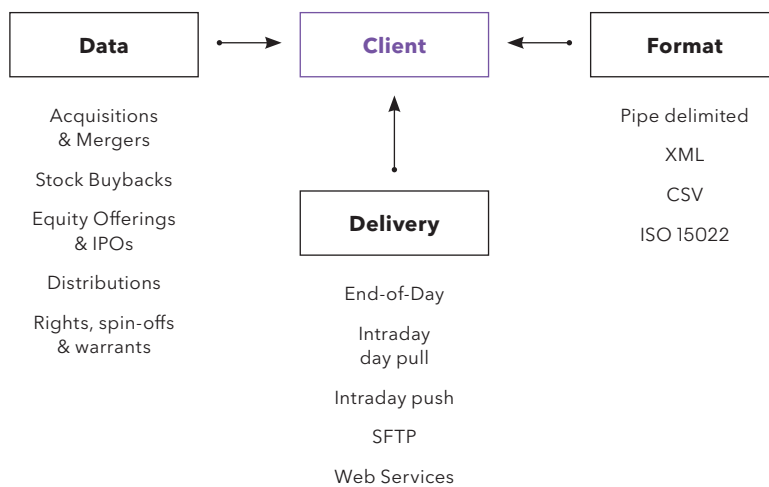
Corporate actions are a critical resource for all financial services companies, in all business lines, throughout the trade lifecycle. Across the firm, demand for timely and accurate corporate action data is high. Using multiple third-party sources is common, but the data can be expensive to acquire and difficult to consolidate and distribute. It may also duplicate the efforts of internal research teams.

The data itself can be problematic. It typically requires manual intervention due to the complicated terms and conditions of mergers and acquisitions, IPOs, and buybacks. Free-form text and unformatted data often contain important details that are difficult to understand and consume.

No matter what approach firms take, the stakes are high. Incomplete corporate action data forces firms to potentially miss important dates or misunderstand the impact of an action. To compensate, firms are forced to pay for redundant data from multiple sources to perform validation and research. Even worse, when the quality of the data is compromised, firms miss important opportunities to optimize revenue and service their clients.

## Trusted data, efficient delivery

- Coverage includes equity, fund, fixed income, and preferred securities
- Bulk subscriptions are available regionally or globally
- Bloomberg's proprietary format enables full data coverage
- Request corporate actions by a specific portfolio or SOI
- ISO 15022 format is available



The Bloomberg Corporate Actions solution gives firms extensive content, formatting options and delivery mechanisms for efficient consumption.

## Bloomberg delivers speed & clarity

The Bloomberg Corporate Actions solution streamlines this process, giving firms a more efficient way to access a full universe of corporate actions or a subset that aligns with specific portfolio holdings or securities of interest (SOI). Coverage includes securities issued by more than 100,000 companies.

High-quality, accurate data is the core of the solution. Firms receive data that is verified and validated in their respective time zone by our Global Data support and research team. To ensure enterprise consistency, this data matches corporate actions data available in the Bloomberg Terminal®, which the front office relies on to make trading decisions.

Flexible delivery options include SFTP, web services, and MQ messaging, so firms can choose the method that best matches internal workflow. In addition, daily Global Equity Corporate Actions as delivered by Bloomberg is available going back to 2007.

## Intraday notifications

For firms that need more frequent updates, the Corporate Action Notification Service (CANS) enables firms to receive the latest corporate action information just minutes after Bloomberg receives and validates it. This complementary solution features asynchronous intraday push notifications for all equity and/or fixed income actions globally or for a specific portfolio or SOI list. CANS is delivered over MQ messaging and also uses XML that is easier for firms to ingest and consume as new content or event types are added.

## Extensive depth & detail

Corporate actions data includes more than 900 elements, so front office, middle office, and operations users can find the specific data points they need – even for complex events. Company and security-level actions are available. In addition, ISO formatting makes it easy for firms to follow industry-standard data practices.

## Frequent use cases

The Corporate Actions solution delivers value for a wide range of needs:

- Manage anticipated cash flows, portfolio modeling, and settlement.
- Accommodate portfolio turnover, recordkeeping and cash management requirements.
- Receive intraday notifications about events that affect portfolios, including mergers and buybacks.

## Take the next step

Learn more about how we can help you receive accurate corporate actions data faster. Visit [bloomberg.com/professional](http://bloomberg.com/professional) or reach us at [eprise@bloomberg.net](mailto:eprise@bloomberg.net).



### Take the next step.

For additional information, press the <HELP> key twice on the Bloomberg Terminal®.

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