

# Individual economist estimates

Anticipate the direction of future economic index releases

## Exploring new data

Now, more than ever, financial firms and professionals rely on datasets that go beyond the traditional. They are looking for data that will allow them to differentiate themselves from the competition and provide the information they need to help them make investment decisions.

Whether it is a corporate treasurer working to understand what is happening with inflation rates or a hedge fund analyst looking at central bank interest rates, everyone requires information that is indicative of where these numbers are heading and that provides valuable insight. By utilizing the full granularity of Bloomberg's popular Individual Economist Estimates data in a data feed, clients get clear information about the direction of many financial indicators.

The Bloomberg Individual Economist Estimates solution provides detailed information on an economist and their firm alongside their next release expectations. The economist's estimate can be compared with the actual economic value once that information has been released by the source. The dataset can help clients determine how well an economist has predicted and might predict future actual values and assist with deciding who to follow to help shape expectations of future releases; firms can choose which of the individual analysts they consider to be the most accurate in forecasting their variable of interest.

## Vast coverage available

- Bloomberg's forecaster database covers, on average, 2,300 global tickers at any point in time across 180 economies. From U.S. jobless claims and central bank rates to inflation in South Africa, if it is a headline-moving economic indicator, you will find it here.
- All popular frequencies of economic data are supported – weekly, monthly, quarterly.
- The dataset mimics the {ECOS <GO>} Bloomberg Terminal® function and has history going back to 1997.

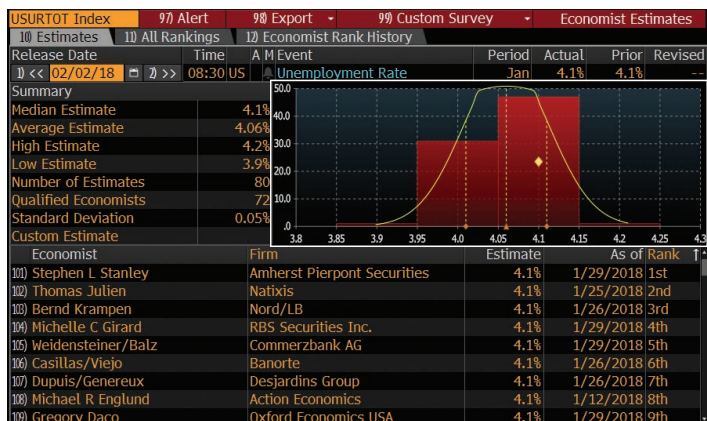
## Exclusive Bloomberg data

- Bloomberg has relationships with approximately 1,600 forecasters and usually offers 80 individual estimates for the most popular data series.
- The diverse pool of forecasters surveyed includes traders, portfolio managers, think-tanks and academics who provide a balanced, comprehensive view.
- Clients can link data within the Individual Economist Estimates dataset to other economic indicators data; they can also link individual contributor's names and firm names to Bloomberg's people search database on the Bloomberg Terminal.

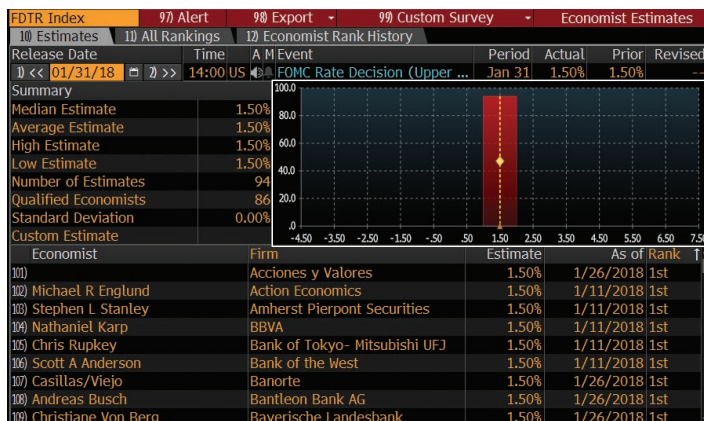
## Examples

- For future releases, clients can track changes made to a forecaster's estimate leading up to the release. If a few economists move their estimates higher as it gets closer to the release date, this itself could be a good indicator of a positive surprise.
- If the vast majority of surveys fall within a certain standard deviation, clients can eliminate outlier estimates and prepare for the actual release to fall close to the wisdom of crowds.

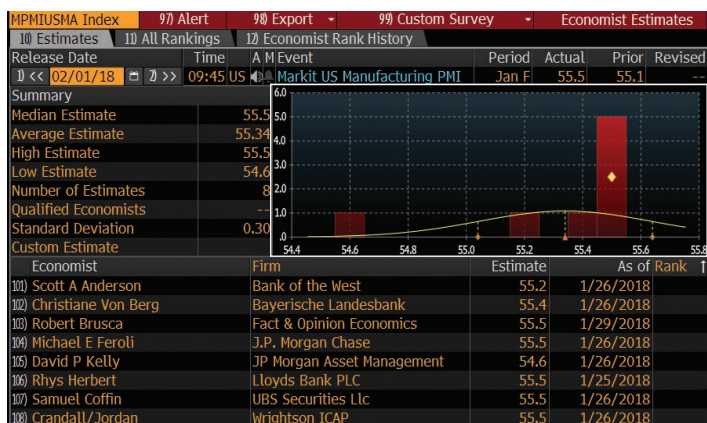
- Distributions of recent predictions plotted with the actual release value:



The distribution of estimates was normally distributed with the actual release value falling within the first standard deviation.



All estimates submitted were in line with actual release value.



The actual release value fell at the mode of estimated values but above the mean. The skewed distribution may reveal an outlier.

## Take the next step.

For additional information, press the <HELP> key twice on the Bloomberg Terminal\*.

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**Beijing**  
+86 10 6649 7500

**Dubai**  
+971 4 364 1000

**Frankfurt**  
+49 69 9204 1210

**Hong Kong**  
+852 2977 6000

**London**  
+44 20 7330 7500

**Mumbai**  
+91 22 6120 3600

**New York**  
+1 212 318 2000

**San Francisco**  
+1 415 912 2960

**São Paulo**  
+55 11 2395 9000

**Singapore**  
+65 6212 1000

**Sydney**  
+61 2 9777 8600

**Tokyo**  
+81 3 3201 8900