

Bloomberg Data Reporting Services

Fee Change Notice

2 April 2020

To all customers of Bloomberg Data Reporting Services Limited (“BDRSL”) and Bloomberg Data Reporting Services BV (“BDRS BV”): BDRSL and BDRS BV (together, “BDRS”) are changing how fees are calculated and billed for their Approved Publication Arrangement and Approved Reporting Mechanism services. You are receiving this notice because you currently subscribe for one or both of these services under an Approved Publication Arrangement User Agreement and/or Approved Reporting Mechanism User Agreement with BDRS (as applicable, the “Agreement(s)”). Capitalized terms used but not defined herein shall have the definitions set forth in the Agreement(s).

Currently, fees for the Services are based on User’s initial estimate of Reports to be published and/or transmitted during the Initial Term, subject to subsequent annual adjustment based on prior year’s volume. Effective July 1, 2020, the fees due to BDRS from User for the Services shall be determined and billed monthly in arrears based on the *actual number of Reports* published and/or transmitted (as applicable) during the immediately preceding month.

To be clear, **the Rate Card for the Services is not changing** – the changes notified by this letter relate to the *timing and method of calculation only* and are designed to reflect actual usage of the Services on a month-to-month basis.

This notice is provided in accordance with paragraph 2.1 of the Agreement(s). Except as set forth in this Notice, the Agreement(s) shall remain unchanged and in full force and effect.

Should you have any questions about this notice or the Services, please contact your regular Bloomberg relationship manager.

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