

Off-shore Trading in the Malaysian Ringgit on BSEF

Please be advised that Bank Negara Malaysia (“BNM”), the Central Bank of Malaysia, issued a press release on August 9, 2017 setting forth certain restrictions on off-shore trading in the Malaysian ringgit. The press release may be accessed at the following link:

- [http://www.bnm.gov.my/index.php?ch=en\\_press&pg=en\\_press&ac=4483](http://www.bnm.gov.my/index.php?ch=en_press&pg=en_press&ac=4483)

Participants are reminded of their obligation to act in accordance with Applicable Law including any guidance issued by BNM regarding the off-shore trading of the Malaysian ringgit. BSEF participants are advised to consult qualified counsel regarding their compliance with Malaysian law and any requirements imposed on them by BNM if they trade Malaysian ringgit-denominated derivatives on BSEF.

Capitalized terms used but not defined herein shall have the meanings ascribed to them in the BSEF Rulebook.

Effective Date: December 22, 2017