



**GLOBAL
M&A
MARKET
REVIEW
LEGAL RANKINGS**

1H 2015

Bloomberg

GLOBAL M&A LEGAL ADVISORY RANKINGS

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The Bloomberg M&A Advisory League Tables are the definitive publication of M&A advisory rankings. The tables represent the top financial and legal advisors across a broad array of deal types, regions, and industry sectors. The rankings data is comprised of mergers, acquisitions, divestitures, spin-offs, debt-for-equity-swaps, joint ventures, private placements of common equity and convertible securities, and the cash injection component of recapitalization according to Bloomberg standards.

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Visit {NI LEAG CRL <GO>} to download copies of the final release and a full range of market specific league table results. On the web, visit: <http://www.bloomberg.com/professional/solutions/investment-banking/>.

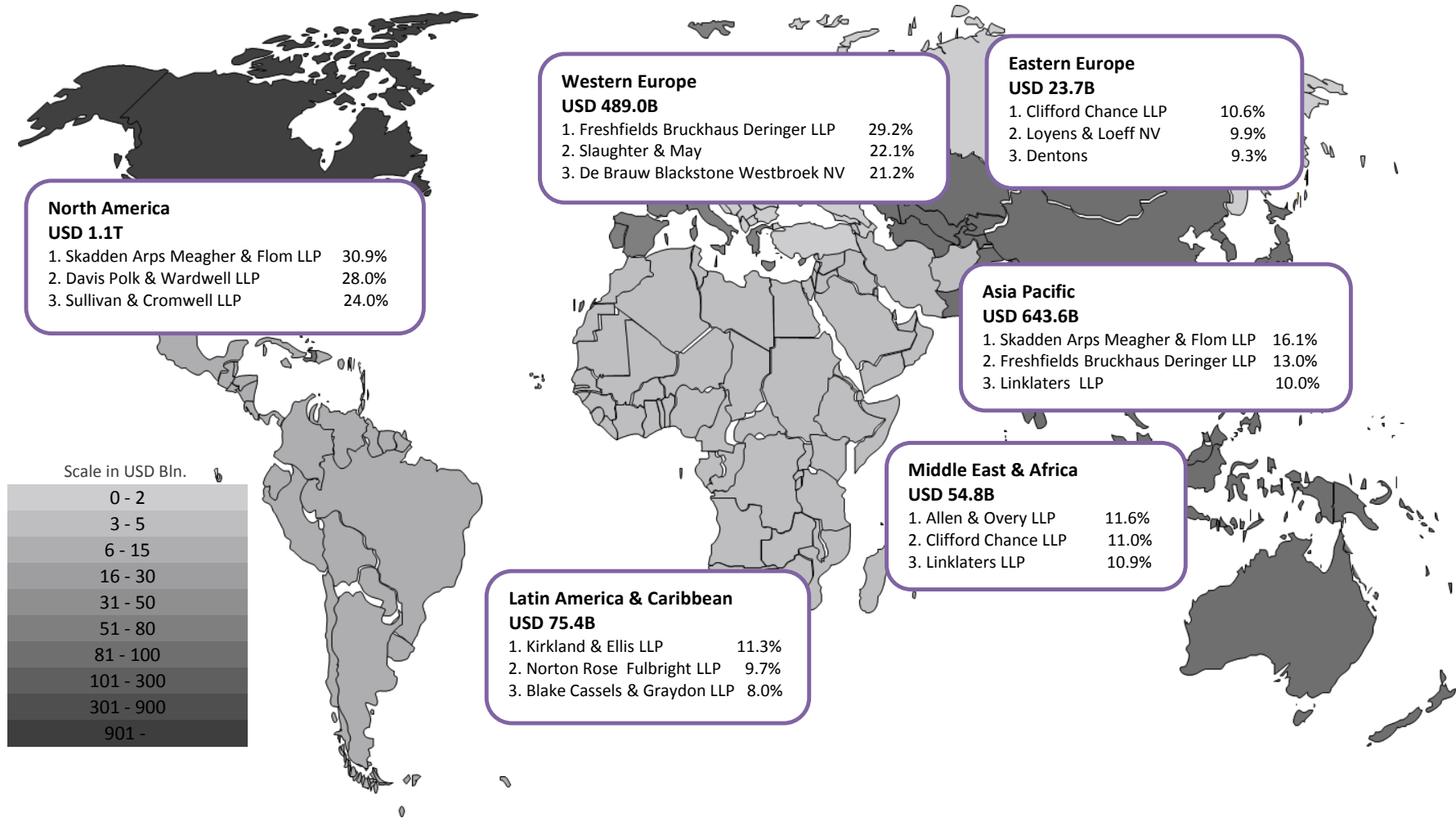
Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

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Global M&A Heat Map



Deal volume and adviser market share for any regional involvement (target, seller, or acquirer).

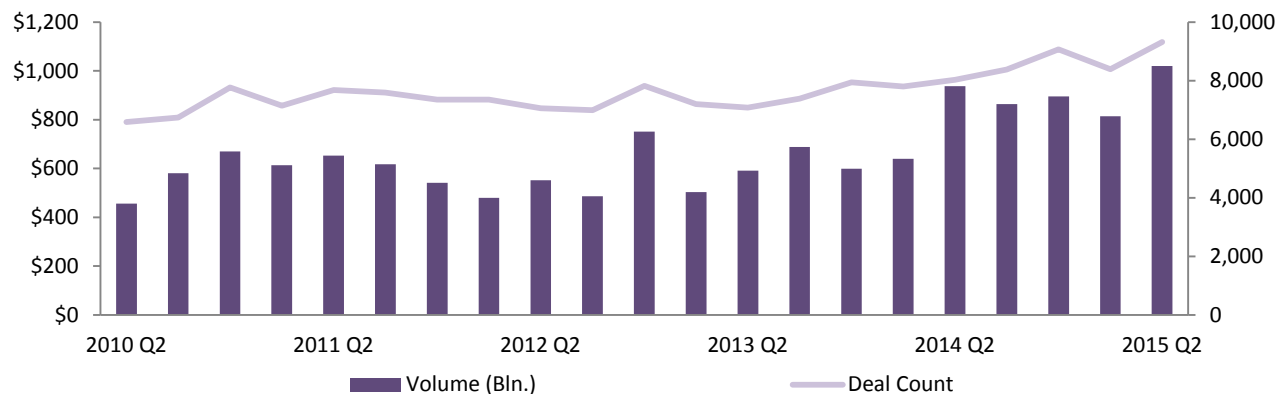
Global M&A Regional Review

- 1H2015 produced \$1.8T in M&A deals, 12.5% greater than the volume for the same period last year and the second highest volume for the first half of the year on record. The number of announced deals in the first half was over 1,800 greater than in 1H2014.
- The largest two deals YTD were announced in 2Q, and represented 10% of volume. Royal Dutch Shell PLC's announced purchase of BG Group PLC for \$79.3B was the third largest deal in the energy space to date. Charter Communications Inc replaced Comcast Corp as the buyer of Time Warner Cable Inc in the third largest deal for a media company for \$79.3B.
- Targets in the Americas were the most sought after with a total volume of \$939.1B, followed by Asia Pacific with a volume of \$488.2B, up 60.6% from the same period last year.
- The average premium YTD is 19.5%. The highest premium on a billion dollar deal YTD was 128.3% as seen in Alexion Pharmaceuticals Inc's announced acquisition of Synageva BioPharma Corp.

Global M&A: Highlights of 1H 2015

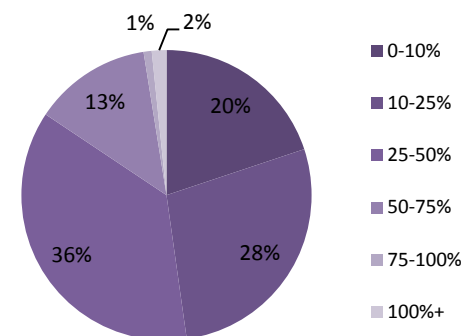
Summary		Date	Target	Acquirer	Seller	Total Value (Mln)
Number of deals	17,708	4/8/2015	BG Group PLC	Royal Dutch Shell PLC	-	\$79,308.5
Volume (Bln.)	\$1,833	5/26/2015	Time Warner Cable Inc	Charter Communications Inc	-	\$79,249.7
Avg Deal Size (Mln.)	\$103	3/25/2015	Kraft Foods Group Inc	HJ Heinz Co	-	\$55,422.9
Top Adviser		1/9/2015	Hutchison Whampoa Ltd	CK Hutchison Holdings Ltd	-	\$41,705.3
Skadden Arps Slate Meagher & Flom LLP		4/8/2015	Perrigo Co PLC	Mylan NV	-	\$34,869.9
Number of deals	140					
Volume (Bln.)	\$403.4					
Avg Deal Size (Bln.)	\$2.9					

Global M&A: Quarterly Volume



Quarterly Volume represents any involvement (target, seller, or acquirer).

Global M&A: Premium Breakdown



Global M&A: Industry Breakdown

Industry	Amount (Bln.)	% of Total	% YoY Change
Consumer, Non-cyclical	\$382.9	20.8%	7.8%
Financial	\$348.9	19.0%	14.5%
Communications	\$266.2	14.5%	-2.8%
Energy	\$232.1	12.6%	75.1%
Industrial	\$171.2	9.3%	-6.1%
Technology	\$141.1	7.7%	104.7%
Consumer, Cyclical	\$138.1	7.5%	9.5%
Diversified	\$63.7	3.5%	330.5%
Basic Materials	\$57.1	3.1%	-8.5%
Utilities	\$36.3	2.0%	-38.8%

Global M&A: Deal Type Breakdown

Deal Type	Amount (Bln.)	% Change Deal Count	% Change Volume
Company Takeover	\$1,238.5	7.5%	41.8%
Cross Border	\$700.4	22.2%	10.0%
Private Equity	\$358.5	20.8%	10.7%
Asset Sale	\$273.9	4.1%	-20.3%
Tender Offer	\$162.2	-9.0%	29.7%
Venture Capital	\$52.3	24.8%	49.8%
Spin-off	\$25.5	24.7%	-73.4%
Minority Purchase	\$170.0	22.0%	32.2%
Majority Purchase	\$98.6	11.3%	-13.8%

Global Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Skadden Arps Slate Meagher & Flom LLP	1	22.02	403,412	140	1	15.18	▲ 6.84
Davis Polk & Wardwell LLP	2	16.96	310,685	84	9	9.07	▲ 7.89
Sullivan & Cromwell LLP	3	16.05	294,122	73	3	14.6	▲ 1.45
Latham & Watkins LLP	4	14.95	273,857	139	8	9.68	▲ 5.26
Cravath Swaine & Moore LLP	5	13.31	243,813	42	35	2.86	▲ 10.45
Wachtell Lipton Rosen & Katz	6	12.38	226,792	58	14	7.37	▲ 5.01
Freshfields Bruckhaus Deringer LLP	7	11.01	201,795	83	2	14.82	▼ -3.81
White & Case LLP	8	10.5	192,448	111	20	5.51	▲ 4.99
Kirkland & Ellis LLP	9	10.36	189,906	140	15	7.22	▲ 3.15
Fried Frank Harris Shriver & Jacobson LLP	10	9.39	172,125	36	23	4.23	▲ 5.16
Allens	11	8.53	156,318	39	37	2.86	▲ 5.68
King & Wood Mallesons	12	8.1	148,505	59	42	2.2	▲ 5.91
Simpson Thacher & Bartlett LLP	13	7.68	140,740	59	6	12.4	▼ -4.72
Paul Weiss Rifkind Wharton & Garrison LLP	14	7.18	131,481	57	32	3.2	▲ 3.98
Weil Gotshal & Manges LLP	15	6.5	119,093	92	4	13.57	▼ -7.07
Ashurst LLP	16	6.21	113,794	48	74	0.89	▲ 5.32
Slaughter & May	17	6.06	111,011	35	17	6.97	▼ -0.91
De Brauw Blackstone Westbroek NV	18	5.65	103,572	28	141	0.21	▲ 5.44
DLA Piper LLP	19	5.5	100,741	71	57	1.47	▲ 4.02
Linklaters LLP	20	5.32	97,552	101	12	7.77	▼ -2.44
TOTAL			1,832,364	17,710			1,577,330

Global Announced Deals- Principals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Skadden Arps Slate Meagher & Flom LLP	1	24.9	365,293	130	2	15.28	▲ 9.62
Cravath Swaine & Moore LLP	2	14.91	218,669	29	36	2.83	▲ 12.08
Wachtell Lipton Rosen & Katz	3	14.67	215,122	57	11	9.29	▲ 5.37
Freshfields Bruckhaus Deringer LLP	4	13.62	199,837	80	3	14.99	▼ -1.36
Latham & Watkins LLP	5	13.22	193,919	127	6	10.85	▲ 2.37
Sullivan & Cromwell LLP	6	12.73	186,807	47	8	10.54	▲ 2.20
Kirkland & Ellis LLP	7	12.52	183,730	138	16	6.78	▲ 5.74
Allens	8	10.65	156,154	38	27	3.6	▲ 7.05
King & Wood Mallesons	9	10.1	148,191	58	37	2.77	▲ 7.33
Weil Gotshal & Manges LLP	10	7.87	115,421	89	1	15.81	▼ -7.94
Davis Polk & Wardwell LLP	11	7.57	111,075	59	32	3.1	▲ 4.47
Slaughter & May	12	7.57	111,011	35	14	8.78	▼ -1.21
De Brauw Blackstone Westbroek NV	13	7.06	103,572	28	137	0.26	▲ 6.80
Paul Weiss Rifkind Wharton & Garrison LLP	14	6.9	101,145	55	49	2.12	▲ 4.78
Linklaters LLP	15	6.65	97,552	101	12	8.87	▼ -2.22
Davies Ward Phillips & Vineberg LLP	16	6.24	91,554	25	38	2.63	▲ 3.62
Simpson Thacher & Bartlett LLP	17	5.65	82,907	50	4	12.22	▼ -6.57
Wilson Sonsini Goodrich & Rosati PC	18	4.83	70,793	60	83	0.86	▲ 3.97
Stikeman Elliott LLP	19	4.29	62,911	88	5	11.04	▼ -6.75
Gibson Dunn & Crutcher LLP	20	4.11	60,328	48	69	1.26	▲ 2.85
TOTAL			1,466,906	4,126			1,251,576

Global Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Jones Day	1	2.02	37,063	173	1	7.56	▼ -5.54
Skadden Arps Slate Meagher & Flom LLP	2	22.02	403,412	140	10	15.18	▲ 6.84
Kirkland & Ellis LLP	2	10.36	189,906	140	3	7.22	▲ 3.15
Latham & Watkins LLP	4	14.95	273,857	139	2	9.68	▲ 5.26
White & Case LLP	5	10.5	192,448	111	14	5.51	▲ 4.99
Allen & Overy LLP	6	3.07	56,336	102	4	7.17	▼ -4.10
Linklaters LLP	7	5.32	97,552	101	9	7.77	▼ -2.44
Clifford Chance LLP	8	2.82	51,679	99	12	4.17	▼ -1.35
Weil Gotshal & Manges LLP	9	6.5	119,093	92	8	13.57	▼ -7.07
Stikeman Elliott LLP	10	3.48	63,797	90	26	9.05	▼ -5.56
Baker & McKenzie LLP	10	1.95	35,779	90	6	6.06	▼ -4.11
Davis Polk & Wardwell LLP	12	16.96	310,685	84	23	9.07	▲ 7.89
Freshfields Bruckhaus Deringer LLP	13	11.01	201,795	83	7	14.82	▼ -3.81
Hogan Lovells	14	2.31	42,303	79	17	3.24	▼ -0.93
Nagashima Ohno & Tsunematsu	15	0.53	9,769	78	24	0.48	▲ 0.05
Fenwick & West LLP	16	0.22	4,075	77	13	1.63	▼ -1.40
Sullivan & Cromwell LLP	17	16.05	294,122	73	36	14.6	▲ 1.45
DLA Piper LLP	18	5.5	100,741	71	5	1.47	▲ 4.02
Morgan Lewis & Bockius LLP	19	1.07	19,664	67	26	1.49	▼ -0.42
CMS Legal Services EEIG	20	0.1	1,778	66	10	0.34	▼ -0.25
TOTAL			1,832,364	17,710			1,577,330

Global Announced Deals- Principals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Jones Day	1	2.42	35,458	167	1	9.53	▼ -7.11
Kirkland & Ellis LLP	2	12.52	183,730	138	3	6.78	▲ 5.74
Skadden Arps Slate Meagher & Flom LLP	3	24.9	365,293	130	12	15.28	▲ 9.62
Latham & Watkins LLP	4	13.22	193,919	127	2	10.85	▲ 2.37
Linklaters LLP	5	6.65	97,552	101	9	8.87	▼ -2.22
Allen & Overy LLP	6	3.79	55,606	100	4	8.81	▼ -5.02
Clifford Chance LLP	7	3.52	51,679	99	11	5.02	▼ -1.50
Baker & McKenzie LLP	8	2.44	35,779	90	6	7.59	▼ -5.15
Weil Gotshal & Manges LLP	9	7.87	115,421	89	8	15.81	▼ -7.94
Stikeman Elliott LLP	10	4.29	62,911	88	24	11.04	▼ -6.75
Freshfields Bruckhaus Deringer LLP	11	13.62	199,837	80	7	14.99	▼ -1.36
White & Case LLP	12	3.17	46,568	78	22	3.45	▼ -0.27
Hogan Lovells	12	2.86	41,906	78	15	4.06	▼ -1.20
Nagashima Ohno & Tsunematsu	12	0.67	9,769	78	21	0.6	▲ 0.06
Fenwick & West LLP	15	0.28	4,075	77	13	2.05	▼ -1.77
DLA Piper LLP	16	0.76	11,091	69	5	1.84	▼ -1.09
Morgan Lewis & Bockius LLP	17	1.34	19,664	67	23	1.88	▼ -0.54
CMS Legal Services EEIG	18	0.12	1,778	66	10	0.43	▼ -0.31
Squire Patton Boggs US LLP	19	0.19	2,725	65	40	0.61	▼ -0.43
Mori Hamada & Matsumoto	20	1.16	17,025	62	14	0.83	▲ 0.33
TOTAL			1,466,906	4,126			1,251,576

Cross Border Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Freshfields Bruckhaus Deringer LLP	1	21.25	148,770	60	1	23.7	▼ -2.45
Cravath Swaine & Moore LLP	2	16.33	114,312	17	64	1.47	▲ 14.85
Slaughter & May	3	15.55	108,844	28	11	9.24	▲ 6.30
Skadden Arps Slate Meagher & Flom LLP	4	14.86	104,037	58	4	14.18	▲ 0.68
Sullivan & Cromwell LLP	5	14.37	100,592	29	15	8.49	▲ 5.88
Ashurst LLP	6	14.33	100,334	36	65	1.36	▲ 12.97
King & Wood Mallesons	7	13.73	96,139	22	45	2.56	▲ 11.17
Latham & Watkins LLP	8	12.9	90,319	63	27	5.16	▲ 7.73
De Brauw Blackstone Westbroek NV	9	12.54	87,786	20	107	0.42	▲ 12.12
Allens	10	12.52	87,641	26	18	6.41	▲ 6.10
Davis Polk & Wardwell LLP	11	11.85	82,998	33	25	5.61	▲ 6.25
Linklaters LLP	12	7.57	52,978	85	2	17.89	▼ -10.32
Allen & Overy LLP	13	6.92	48,434	90	5	13.92	▼ -7.00
Herbert Smith Freehills LLP	14	6.75	47,279	42	14	8.87	▼ -2.11
Paul Weiss Rifkind Wharton & Garrison LLP	15	6.43	45,049	19	46	2.48	▲ 3.96
Simpson Thacher & Bartlett LLP	16	6.38	44,691	26	6	12.85	▼ -6.47
Fried Frank Harris Shriver & Jacobson LLP	17	6.19	43,356	14	31	3.78	▲ 2.41
Torys LLP	18	4.96	34,700	16	43	2.87	▲ 2.09
Clifford Chance LLP	19	4.89	34,225	81	13	8.91	▼ -4.02
Morrison & Foerster LLP	20	4.7	32,874	22	83	0.69	▲ 4.00
TOTAL			700,157	6,489			636,865

Global Private Equity Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Davis Polk & Wardwell LLP	1	16.67	59,738	22	17	4.68	▲ 11.99
Weil Gotshal & Manges LLP	2	12.36	44,296	52	2	20.22	▼ -7.86
Skadden Arps Slate Meagher & Flom LLP	3	11.26	40,379	28	7	8.21	▲ 3.05
Sullivan & Cromwell LLP	4	11.16	39,994	19	15	4.87	▲ 6.29
Hogan Lovells	5	10.27	36,827	32	60	1.14	▲ 9.13
Kirkland & Ellis LLP	6	8.07	28,917	93	5	9.7	▼ -1.63
Simpson Thacher & Bartlett LLP	7	7.23	25,932	29	4	12.6	▼ -5.36
Torys LLP	8	7.18	25,723	11	32	2.66	▲ 4.51
King & Wood Mallesons	9	7.16	25,648	11	42	2.2	▲ 4.95
Sidley Austin LLP	10	7.15	25,630	9	95	0.44	▲ 6.71
Ropes & Gray LLP	11	6.75	24,196	33	12	7.07	▼ -0.32
Clifford Chance LLP	12	6.52	23,372	47	6	9	▼ -2.48
Fried Frank Harris Shriver & Jacobson LLP	13	5.62	20,139	16	58	1.18	▲ 4.44
Latham & Watkins LLP	14	5.56	19,936	48	1	21.14	▼ -15.58
Dechert LLP	15	5.5	19,718	29	93	0.49	▲ 5.01
O'Melveny & Myers LLP	16	5.5	19,698	22	54	1.25	▲ 4.24
Debevoise & Plimpton LLP	17	4.39	15,723	16	14	5.07	▼ -0.68
Cleary Gottlieb Steen & Hamilton LLP	18	4.35	15,581	11	10	7.56	▼ -3.21
Allen & Overy LLP	19	3.88	13,894	34	25	3.15	▲ 0.73
Cadwalader Wickersham & Taft LLP	20	3.53	12,650	3	176	0.03	▲ 3.50
TOTAL			358,459	4,818			323,703

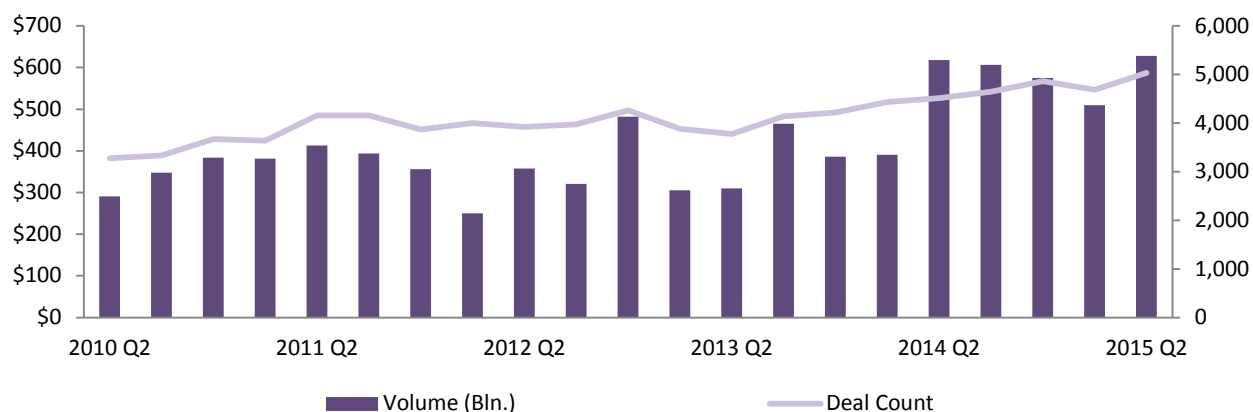
Americas M&A Regional Review

- The US continues to drive M&A activity in the Americas, with an increase of 12.2% in volume from 1H2014.
- Dealmaking in Brazil fell close to 50%, impacted by a devaluation of currency and an overall economic slowdown in the country.
- The consumer, non-cyclical industry was the most targeted in 1H2015 with the largest deal volume as well as the highest deal count at a total of \$283.1B and 1,923 deals. This was driven by the pharmaceutical and food sub-sectors.
- For the second year in a row, telecommunications had the largest deal in the first half with Charter Communications Inc announcing its acquisition of Time Warner Cable Inc. However, volume in the telecommunications sub-sector as a whole is down 57.7% compared to the same period last year.

Americas M&A: Highlights of 1H 2015

Summary		Date	Target	Acquirer	Seller	Total Value (Mln.)
Number of deals	8,107	5/26/2015	Time Warner Cable Inc	Charter Communications Inc	-	\$79,249.7
Volume (Bln.)	\$939.1					
Avg Deal Size (Mln.)	\$115.8	3/25/2015	Kraft Foods Group Inc	HJ Heinz Co	-	\$55,422.9
Top Adviser		Date	Target	Acquirer	Seller	Total Value (Mln.)
Skadden Arps Slate Meagher & Flom LLP		4/8/2015	Perrigo Co PLC	Mylan NV	-	\$34,869.9
Number of deals	95	5/28/2015	Broadcom Corp	Avago Technologies Ltd	-	\$29,805.9
Volume (Bln.)	\$309.5					
Avg Deal Size (Bln.)	\$3.3	3/4/2015	Pharmacyclics Inc	AbbVie Inc	-	\$19,776.9

Americas M&A: Quarterly Volume



Quarterly Volume represents any involvement (target, seller, or acquirer).

Americas M&A: Country Breakdown

Country	Amount (Bln.)	% of Total	% YoY Change
United States	\$864.8	92.1%	12.2%
Canada	\$35.1	3.7%	-43.7%
Brazil	\$15.3	1.6%	-49.1%
British Virgin Islands	\$7.7	0.8%	139.4%
Mexico	\$7.3	0.8%	-34.6%
Colombia	\$6.1	0.6%	75.3%
Bermuda	\$5.6	0.6%	50.5%
Chile	\$3.4	0.4%	-59.7%

Americas M&A: Industry Breakdown

Industry	Amount (Bln.)	% of Total	% YoY Change
Consumer, Non-cyclical	\$283.1	30.2%	16.7%
Financial	\$161.1	17.2%	28.9%
Communications	\$153.6	16.4%	-10.7%
Technology	\$99.0	10.6%	96.7%
Energy	\$96.4	10.3%	9.9%
Industrial	\$60.5	6.5%	18.9%
Consumer, Cyclical	\$49.6	5.3%	-9.1%
Basic Materials	\$20.9	2.2%	-42.4%
Utilities	\$11.4	1.2%	-71.1%
Diversified	\$1.3	0.1%	-80.0%

Americas M&A: Deal Type Breakdown

Deal Type	Amount (Bln.)	% Change Deal Count	% Change Volume
Company Takeover	\$687.2	3.1%	38.0%
Cross Border	\$212.5	21.8%	1.3%
Private Equity	\$200.2	17.9%	3.4%
Asset Sale	\$159.2	-8.4%	-17.3%
Tender Offer	\$107.6	25.0%	172.1%
Venture Capital	\$33.1	15.3%	31.6%
Spin-off	\$2.8	7.3%	-96.9%
Minority Purchase	\$67.4	15.6%	34.1%
Majority Purchase	\$14.4	24.5%	-43.7%

US Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Skadden Arps Slate Meagher & Flom LLP	1	32.55	335,078	106	2	21.96	▲ 10.59
Davis Polk & Wardwell LLP	2	29.67	305,419	71	7	12.89	▲ 16.78
Sullivan & Cromwell LLP	3	25.36	261,024	59	3	20.84	▲ 4.52
Latham & Watkins LLP	4	23.07	237,447	111	5	15.65	▲ 7.42
Wachtell Lipton Rosen & Katz	5	20.66	212,641	55	10	12.58	▲ 8.08
White & Case LLP	6	18.09	186,212	74	19	7.09	▲ 11.00
Kirkland & Ellis LLP	7	17.67	181,893	132	11	11.93	▲ 5.74
Fried Frank Harris Shriver & Jacobson LLP	8	16.72	172,125	34	20	6.91	▲ 9.81
Cravath Swaine & Moore LLP	9	14.7	151,290	39	23	5.01	▲ 9.69
Paul Weiss Rifkind Wharton & Garrison LLP	10	12.59	129,615	53	24	4.82	▲ 7.78
Simpson Thacher & Bartlett LLP	11	12.53	129,018	50	6	15.51	▼ -2.98
Weil Gotshal & Manges LLP	12	11.08	114,048	76	1	22.51	▼ -11.43
DLA Piper LLP	13	9.39	96,683	38	51	1.66	▲ 7.73
Davies Ward Phillips & Vineberg LLP	14	8.12	83,576	13	31	2.97	▲ 5.15
Gibson Dunn & Crutcher LLP	15	7.74	79,624	50	41	2.41	▲ 5.33
Shearman & Sterling LLP	16	6.78	69,756	40	9	12.59	▼ -5.81
Wilson Sonsini Goodrich & Rosati PC	17	6.68	68,768	57	61	1.1	▲ 5.58
Cleary Gottlieb Steen & Hamilton LLP	18	6.23	64,170	30	4	18.38	▼ -12.15
McCarthy Tetrault LLP	19	5.43	55,900	15	104	0.3	▲ 5.13
Ropes & Gray LLP	20	5.29	54,445	49	30	3.01	▲ 2.28
TOTAL			1,029,321	8,386			892,527

US Announced Deals- Principals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Skadden Arps Slate Meagher & Flom LLP	1	32.78	296,959	96	2	23.09	▲ 9.69
Wachtell Lipton Rosen & Katz	2	23.47	212,641	55	6	15.12	▲ 8.35
Latham & Watkins LLP	3	19.77	179,137	102	4	16.53	▲ 3.24
Kirkland & Ellis LLP	4	19.4	175,716	130	10	11.09	▲ 8.31
Sullivan & Cromwell LLP	5	18.67	169,140	37	3	17.05	▲ 1.62
Cravath Swaine & Moore LLP	6	13.92	126,145	26	19	4.71	▲ 9.22
Weil Gotshal & Manges LLP	7	12.18	110,376	73	1	25.43	▼ -13.25
Davis Polk & Wardwell LLP	8	11.99	108,583	49	46	2.13	▲ 9.85
Paul Weiss Rifkind Wharton & Garrison LLP	9	10.96	99,279	51	39	2.7	▲ 8.25
Davies Ward Phillips & Vineberg LLP	10	9.22	83,576	12	26	3.51	▲ 5.71
Simpson Thacher & Bartlett LLP	11	7.86	71,186	41	7	14.39	▼ -6.53
Wilson Sonsini Goodrich & Rosati PC	12	7.59	68,768	57	58	1.32	▲ 6.27
Gibson Dunn & Crutcher LLP	13	6.55	59,306	43	51	1.89	▲ 4.66
McCarthy Tetrault LLP	14	6.17	55,900	15	104	0.36	▲ 5.81
Ropes & Gray LLP	15	6.01	54,445	49	25	3.62	▲ 2.39
King & Wood Mallesons	16	5.88	53,282	16	126	0.24	▲ 5.65
Baker Botts LLP	17	5.01	45,394	29	47	2.06	▲ 2.95
White & Case LLP	18	4.9	44,401	43	40	2.67	▲ 2.23
NautaDutilh NV	19	4.42	40,029	5	303	-	▲ 4.42
Blake Cassels & Graydon LLP	20	4.3	39,001	19	16	7.04	▼ -2.74
TOTAL			905,977	2,053			742,557

US Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kirkland & Ellis LLP	1	17.67	181,893	132	2	11.93	▲ 5.74
Jones Day	2	3.27	33,609	125	1	12.82	▼ -9.55
Latham & Watkins LLP	3	23.07	237,447	111	3	15.65	▲ 7.42
Skadden Arps Slate Meagher & Flom LLP	4	32.55	335,078	106	6	21.96	▲ 10.59
Fenwick & West LLP	5	0.4	4,075	77	4	2.71	▼ -2.31
Weil Gotshal & Manges LLP	6	11.08	114,048	76	5	22.51	▼ -11.43
White & Case LLP	7	18.09	186,212	74	20	7.09	▲ 11.00
Davis Polk & Wardwell LLP	8	29.67	305,419	71	16	12.89	▲ 16.78
Sullivan & Cromwell LLP	9	25.36	261,024	59	20	20.84	▲ 4.52
Morgan Lewis & Bockius LLP	10	0.96	9,911	58	9	2.58	▼ -1.62
Wilson Sonsini Goodrich & Rosati PC	11	6.68	68,768	57	8	1.1	▲ 5.58
Wachtell Lipton Rosen & Katz	12	20.66	212,641	55	26	12.58	▲ 8.08
Stikeman Elliott LLP	13	0.91	9,417	54	27	11.02	▼ -10.10
Paul Weiss Rifkind Wharton & Garrison LLP	14	12.59	129,615	53	12	4.82	▲ 7.78
Cooley LLP	15	0.62	6,398	52	11	0.57	▲ 0.05
Simpson Thacher & Bartlett LLP	16	12.53	129,018	50	10	15.51	▼ -2.98
Gibson Dunn & Crutcher LLP	16	7.74	79,624	50	18	2.41	▲ 5.33
Ropes & Gray LLP	18	5.29	54,445	49	23	3.01	▲ 2.28
Hogan Lovells	19	3.72	38,317	48	25	4.79	▼ -1.07
O'Melveny & Myers LLP	20	2.31	23,775	44	7	1.81	▲ 0.50
TOTAL			1,029,321	8,386			892,527

US Announced Deals- Principals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kirkland & Ellis LLP	1	19.4	175,716	130	2	11.09	▲ 8.31
Jones Day	2	3.56	32,214	121	1	15.41	▼ -11.85
Latham & Watkins LLP	3	19.77	179,137	102	3	16.53	▲ 3.24
Skadden Arps Slate Meagher & Flom LLP	4	32.78	296,959	96	7	23.09	▲ 9.69
Fenwick & West LLP	5	0.45	4,075	77	4	3.25	▼ -2.80
Weil Gotshal & Manges LLP	6	12.18	110,376	73	5	25.43	▼ -13.25
Morgan Lewis & Bockius LLP	7	1.09	9,911	58	9	3.11	▼ -2.01
Wilson Sonsini Goodrich & Rosati PC	8	7.59	68,768	57	6	1.32	▲ 6.27
Wachtell Lipton Rosen & Katz	9	23.47	212,641	55	22	15.12	▲ 8.35
Stikeman Elliott LLP	10	0.95	8,638	53	24	13.24	▼ -12.29
Cooley LLP	11	0.71	6,398	52	10	0.69	▲ 0.02
Paul Weiss Rifkind Wharton & Garrison LLP	12	10.96	99,279	51	14	2.7	▲ 8.25
Davis Polk & Wardwell LLP	13	11.99	108,583	49	41	2.13	▲ 9.85
Ropes & Gray LLP	13	6.01	54,445	49	18	3.62	▲ 2.39
Hogan Lovells	15	4.23	38,317	48	21	5.76	▼ -1.53
King & Spalding LLP	16	1.41	12,740	44	37	2.42	▼ -1.02
Gibson Dunn & Crutcher LLP	17	6.55	59,306	43	20	1.89	▲ 4.66
White & Case LLP	17	4.9	44,401	43	32	2.67	▲ 2.23
Simpson Thacher & Bartlett LLP	19	7.86	71,186	41	12	14.39	▼ -6.53
Dorsey & Whitney LLP	19	0.4	3,617	41	17	0.27	▲ 0.13
TOTAL			905,977	2,053			742,557

Canada Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Torys LLP	1	26.05	31,110	19	3	19.52	▲ 6.53
Osler Hoskin & Harcourt LLP	2	14.53	17,347	46	2	22.8	▼ -8.28
Shearman & Sterling LLP	3	11.61	13,862	4	33	2.12	▲ 9.49
Blake Cassels & Graydon LLP	4	11.53	13,764	33	7	11.18	▲ 0.35
Debevoise & Plimpton LLP	5	10.26	12,256	4	36	1.81	▲ 8.45
Davis Polk & Wardwell LLP	6	10.08	12,034	4	39	1.71	▲ 8.37
Sidley Austin LLP	7	10.05	12,000	2	66	0.39	▲ 9.66
Cadwalader Wickersham & Taft LLP	7	10.05	12,000	1	-	-	▲ 10.05
Stikeman Elliott LLP	9	9.44	11,272	74	1	26.73	▼ -17.29
Weil Gotshal & Manges LLP	10	9.06	10,821	13	58	0.67	▲ 8.39
White & Case LLP	11	8.13	9,715	3	30	2.37	▲ 5.77
Sullivan & Cromwell LLP	12	8.1	9,675	6	31	2.26	▲ 5.84
Clifford Chance LLP	13	7	8,355	5	34	1.92	▲ 5.07
Cravath Swaine & Moore LLP	14	6.66	7,958	2	35	1.82	▲ 4.84
Herbert Smith Freehills LLP	15	6.52	7,791	6	44	1.26	▲ 5.27
Wilson Sonsini Goodrich & Rosati PC	16	5.92	7,072	3	68	0.35	▲ 5.57
Mannheimer Swartling Advokatbyrå AB	17	5.83	6,966	3	111	-	▲ 5.83
Advokatfirman Vinge KB	18	5.83	6,958	1	-	-	▲ 5.83
Norton Rose Fulbright LLP	19	5.68	6,778	14	4	19.21	▼ -13.53
Dentons	20	5.06	6,048	5	13	5.49	▼ -0.43
TOTAL			119,421	1,457			99,392

Brazil Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Barbosa Mussnich & Aragao	1	20.97	4,529	15	1	30.49	▼ -9.53
Shearman & Sterling LLP	2	20.62	4,454	2	-	-	▲ 20.62
Mattos Filho Veiga Filho Marrey Jr e Quiroga Advoga	3	20.05	4,332	13	2	29.27	▼ -9.21
Demarest Advogados	4	11.92	2,575	12	16	4.83	▲ 7.09
Freshfields Bruckhaus Deringer LLP	5	6.98	1,507	1	-	-	▲ 6.98
Souza Cescon Barriueu & Flesch Advogados	6	5.28	1,141	13	4	20.05	▼ -14.76
Cassels Brock & Blackwell LLP	7	4.17	900	1	-	-	▲ 4.17
Skadden Arps Slate Meagher & Flom LLP	8	3.59	776	3	7	10.69	▼ -7.09
Kirkland & Ellis LLP	9	2.79	602	1	39	-	▲ 2.79
Pinheiro Neto Advogados	10	2.22	479	20	3	21.63	▼ -19.42
Veirano Advogados	11	2.01	435	6	28	0.94	▲ 1.08
Machado Meyer Sendacz e Opice Advogados	12	1.81	390	12	14	6.63	▼ -4.82
Lefosse Advogados	13	1.51	325	2	15	5.4	▼ -3.90
Tozzini Freire Teixeira E Silva	14	1.46	315	7	5	15.35	▼ -13.89
Pinheiro Guimaraes Advogados	15	1.39	300	2	-	-	▲ 1.39
Baker & McKenzie LLP	16	1.16	250	2	35	0.09	▲ 1.07
Mayer Brown LLP	17	1.08	233	1	39	-	▲ 1.08
Blake Cassels & Graydon LLP	17	1.08	233	1	-	-	▲ 1.08
Lobo & Rizzo Advogados	19	0.99	213	3	19	3.9	▼ -2.91
Anderson Mori & Tomotsune	20	0.92	198	1	-	-	▲ 0.92
TOTAL			21,604	229			32,530

Canada Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Stikeman Elliott LLP	1	9.44	11,272	74	4	26.73	▼ -17.29
Osler Hoskin & Harcourt LLP	2	14.53	17,347	46	5	22.8	▼ -8.28
Gowling Lafleur Henderson LLP	3	1.51	1,800	37	2	4.6	▼ -3.10
McCarthy Tetrault LLP	4	4.32	5,162	36	1	16.68	▼ -12.35
Blake Cassels & Graydon LLP	5	11.53	13,764	33	3	11.18	▲ 0.35
Davies Ward Phillips & Vineberg LLP	6	2.77	3,312	20	9	9.3	▼ -6.53
Torys LLP	7	26.05	31,110	19	7	19.52	▲ 6.53
Fasken Martineau DuMoulin LLP	8	2.06	2,457	18	8	2.56	▼ -0.51
Borden Ladner Gervais LLP	9	1.22	1,462	16	9	1.61	▼ -0.38
Norton Rose Fulbright LLP	10	5.68	6,778	14	5	19.21	▼ -13.53
Weil Gotshal & Manges LLP	11	9.06	10,821	13	28	0.67	▲ 8.39
Goodmans LLP	11	1.17	1,399	13	14	2.58	▼ -1.41
Cassels Brock & Blackwell LLP	13	2.71	3,231	11	14	0.76	▲ 1.94
Bennett Jones LLP	13	1.2	1,429	11	20	4.51	▼ -3.31
Paul Weiss Rifkind Wharton & Garrison LLP	15	2.79	3,335	9	17	7.52	▼ -4.73
Kirkland & Ellis LLP	15	1.96	2,340	9	22	2.69	▼ -0.73
Dorsey & Whitney LLP	15	0.82	985	9	12	2.61	▼ -1.79
Jones Day	18	2.25	2,688	8	13	0.72	▲ 1.53
Morgan Lewis & Bockius LLP	18	1.66	1,983	8	34	0.45	▲ 1.21
Fried Frank Harris Shriver & Jacobson LLP	20	4.63	5,525	7	28	4.91	▼ -0.28
TOTAL			119,421	1,457			99,392

Brazil Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Pinheiro Neto Advogados	1	2.22	479	20	3	21.63	▼ -19.42
Barbosa Mussnich & Aragao	2	20.97	4,529	15	8	30.49	▼ -9.53
Mattos Filho Veiga Filho Marrey Jr e Quiroga Advoga	3	20.05	4,332	13	1	29.27	▼ -9.21
Souza Cescon Barriueu & Flesch Advogados	3	5.28	1,141	13	6	20.05	▼ -14.76
Demarest Advogados	5	11.92	2,575	12	7	4.83	▲ 7.09
Machado Meyer Sendacz e Opice Advogados	5	1.81	390	12	2	6.63	▼ -4.82
Tozzini Freire Teixeira E Silva	7	1.46	315	7	4	15.35	▼ -13.89
Azevedo Sette Advogados	7	-	-	7	14	1.12	▼ -1.12
Veirano Advogados	9	2.01	435	6	9	0.94	▲ 1.08
Skadden Arps Slate Meagher & Flom LLP	10	3.59	776	3	24	10.69	▼ -7.09
Lobo & Rizzo Advogados	10	0.99	213	3	10	3.9	▼ -2.91
Allen & Overy LLP	10	0.61	131	3	-	-	▲ 0.61
Shearman & Sterling LLP	13	20.62	4,454	2	-	-	▲ 20.62
Lefosse Advogados	13	1.51	325	2	14	5.4	▼ -3.90
Pinheiro Guimaraes Advogados	13	1.39	300	2	-	-	▲ 1.39
Baker & McKenzie LLP	13	1.16	250	2	19	0.09	▲ 1.07
Jones Day	13	0.82	177	2	11	4.3	▼ -3.48
Stocche Forbes Padis Filizzola e Clapis Advogados	13	0.3	66	2	4	2.09	▼ -1.79
Boccuzzi Advogados Associados	13	-	-	2	19	-	-
Freshfields Bruckhaus Deringer LLP	20	6.98	1,507	1	-	-	▲ 6.98
TOTAL			21,604	229			32,530

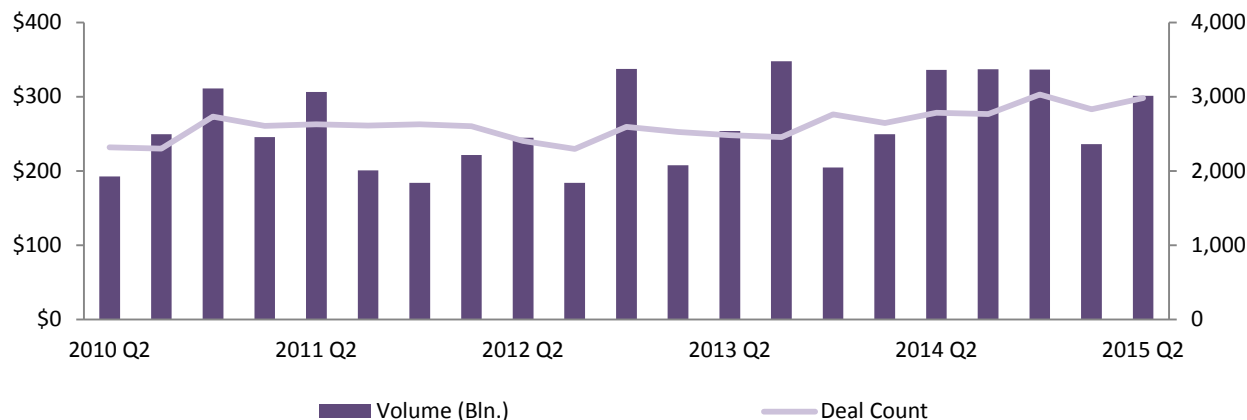
EMEA M&A Review

- At \$409.7B, a marginal 0.6% increase on 1H2014, volume in EMEA was consistent with that of the previous last half of the year.
- The oil and gas industry replaced real estate as the top industry by volume in the region, driven by the acquisition of BG Group PLC by Royal Dutch Shell PLC, at \$79.3B. Shell's offer represented a 54.1% premium at the time of announcement, driven mainly by BG's LNG assets. The premium was double that of Mobil Corp when acquired by Exxon Corp in 1998 (26.2%).
- The average premium in 1H2015 increased compared to 1H2014 (24.28% from 19.4%), with acquisitions within the mining industry drawing particularly high premiums of 78.9% compared to others.
- Private equity volume in 1H2015 increased 25.3% from the same period of the prior year. Private equity in EMEA increased at a higher rate than the global benchmark change of 10.7% YTD.

EMEA M&A Highlights of 1H 2015

Summary		Date	Target	Acquirer	Seller	Total Value (USD Mln.)
Number of deals	4,356	4/8/2015	BG Group PLC	Royal Dutch Shell PLC	-	\$79,308.5
Volume (Bln.)	\$410					
Avg Deal Size (Mln.)	\$92.5	3/24/2015	Telefonica UK Ltd	Hutchison Whampoa Ltd	Telefonica SA	\$15,125.1
Top Adviser		Date	Target	Acquirer	Seller	Total Value (USD Mln.)
Freshfields Bruckhaus Deringer LLP		4/15/2015	Alcatel-Lucent	Nokia OYJ	-	\$11,669.9
Number of deals	61	6/24/2015	Delhaize Group SA	Koninklijke Ahold NV	-	\$11,473.4
Volume (Bln.)	\$144.7					
Avg Deal Size (Bln.)	\$2.4	2/19/2015	Rexam PLC	Ball Corp	-	\$8,500.6

EMEA M&A: Quarterly Volume



Quarterly Volume represents any involvement (target, seller, or acquirer).

EMEA M&A: Country Breakdown

Country	Amount (Bln.)	% of Total	% YoY Change
United Kingdom	\$193.3	48.1%	148.9%
France	\$36.9	9.2%	-68.0%
Germany	\$25.8	6.4%	-37.5%
Italy	\$23.6	5.9%	164.1%
Netherlands	\$16.2	4.0%	-1.3%
Switzerland	\$15.8	3.9%	-12.5%
Spain	\$12.6	3.1%	-40.6%
Finland	\$8.0	2.0%	-21.0%

EMEA M&A: Industry Breakdown

Industry	Amount (Bln.)	% of Total	% YoY Change
Energy	\$95.6	23.3%	226.4%
Financial	\$77.7	18.9%	-6.1%
Industrial	\$55.6	13.5%	-37.3%
Communications	\$55.6	13.5%	-25.6%
Consumer, Non-cyclical	\$49.5	12.1%	-18.4%
Consumer, Cyclical	\$38.3	9.3%	-3.5%
Technology	\$14.0	3.4%	93.2%
Utilities	\$11.0	2.7%	19.4%
Basic Materials	\$6.9	1.7%	-38.7%
Diversified	\$6.2	1.5%	113.6%

EMEA M&A: Deal Type Breakdown

Deal Type	Amount (Bln.)	% Change Deal Count	% Change Volume
Company Takeover	\$274.9	10.0%	26.7%
Cross Border	\$347.7	15.8%	13.8%
Private Equity	\$98.9	9.0%	25.3%
Asset Sale	\$69.9	20.6%	-35.5%
Tender Offer	\$45.5	-38.2%	-7.4%
Venture Capital	\$7.1	4.4%	28.8%
Spin-off	\$2.5	-41.7%	-50.8%
Minority Purchase	\$29.8	-6.8%	-8.0%
Majority Purchase	\$29.8	-10.9%	-23.7%

Europe Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Freshfields Bruckhaus Deringer LLP	1	28.33	142,434	65	1	25.27 ▲	3.06
Slaughter & May	2	21.48	108,012	31	10	9.79 ▲	11.69
De Brauw Blackstone Westbroek NV	3	20.6	103,572	27	83	0.59 ▲	20.00
Cravath Swaine & Moore LLP	4	19.8	99,549	11	85	0.58 ▲	19.21
Ashurst LLP	5	18.89	94,971	34	73	0.75 ▲	18.14
King & Wood Mallesons	6	17.42	87,575	11	102	0.35 ▲	17.06
Allens	7	16.16	81,239	12	27	4.68 ▲	11.47
Skadden Arps Slate Meagher & Flom LLP	8	13.4	67,358	37	5	14.14 ▼	-0.75
Latham & Watkins LLP	9	11.29	56,752	57	22	5.43 ▲	5.86
Linklaters LLP	10	10.71	53,858	96	4	17.09 ▼	-6.38
Sullivan & Cromwell LLP	11	10.03	50,461	18	7	11.87 ▼	-1.84
Davis Polk & Wardwell LLP	12	9.78	49,181	25	24	5 ▲	4.78
Allen & Overy LLP	13	9.19	46,215	85	2	19.82 ▼	-10.63
Simpson Thacher & Bartlett LLP	14	8.61	43,283	18	6	12.73 ▼	-4.12
White & Case LLP	15	6.6	33,166	56	31	3.76 ▲	2.84
Clifford Chance LLP	16	6.13	30,830	86	12	8.71 ▼	-2.58
Herbert Smith Freehills LLP	17	5.56	27,939	27	18	7 ▼	-1.45
Wilson Sonsini Goodrich & Rosati PC	18	4.21	21,159	6	143	0.1 ▲	4.11
Houthoff Buruma	19	3.67	18,469	18	57	1.41 ▲	2.26
Wachtell Lipton Rosen & Katz	20	3.45	17,350	6	55	1.5 ▲	1.95
TOTAL			502,856	5,326			558,388

Europe Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Linklaters LLP	1	10.71	53,858	96	4	17.09 ▼	-6.38
Clifford Chance LLP	2	6.13	30,830	86	6	8.71 ▼	-2.58
Allen & Overy LLP	3	9.19	46,215	85	1	19.82 ▼	-10.63
Jones Day	4	1.74	8,771	67	3	3.64 ▼	-1.90
CMS Legal Services EEIG	5	0.35	1,778	66	2	0.66 ▼	-0.30
Freshfields Bruckhaus Deringer LLP	6	28.33	142,434	65	5	25.27 ▲	3.06
Latham & Watkins LLP	7	11.29	56,752	57	8	5.43 ▲	5.86
White & Case LLP	8	6.6	33,166	56	11	3.76 ▲	2.84
Baker & McKenzie LLP	9	2.49	12,508	46	9	8.15 ▼	-5.66
Squire Patton Boggs US LLP	10	0.28	1,388	41	18	0.64 ▼	-0.36
Hogan Lovells	11	2.12	10,645	39	10	4.89 ▼	-2.77
Skadden Arps Slate Meagher & Flom LLP	12	13.4	67,358	37	24	14.14 ▼	-0.75
Weil Gotshal & Manges LLP	12	2.78	13,983	37	12	8.54 ▼	-5.76
Cuatrecasas Goncalves Pereira	14	0.22	1,126	35	82	0.12 ▲	0.10
Ashurst LLP	15	18.89	94,971	34	52	0.75 ▲	18.14
DLA Piper LLP	15	1.37	6,880	34	7	3.69 ▼	-2.32
Slaughter & May	17	21.48	108,012	31	30	9.79 ▲	11.69
Loyens & Loeff NV	17	0.76	3,831	31	30	2.44 ▼	-1.68
De Brauw Blackstone Westbroek NV	19	20.6	103,572	27	65	0.59 ▲	20.00
Herbert Smith Freehills LLP	19	5.56	27,939	27	13	7 ▼	-1.45
TOTAL			502,856	5,326			558,388

Europe Announced Deals- Principals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Freshfields Bruckhaus Deringer LLP	1	35.77	142,434	65	1	32.61 ▲	3.16
Slaughter & May	2	27.13	108,012	31	7	12.64 ▲	14.49
De Brauw Blackstone Westbroek NV	3	26.01	103,572	27	78	0.76 ▲	25.25
Cravath Swaine & Moore LLP	4	22.8	90,782	6	81	0.75 ▲	22.05
King & Wood Mallesons	5	22	87,575	11	99	0.45 ▲	21.54
Allens	6	20.36	81,076	11	25	6.05 ▲	14.32
Skadden Arps Slate Meagher & Flom LLP	7	14.46	57,567	35	9	11.55 ▲	2.91
Linklaters LLP	8	13.53	53,858	96	4	20.9 ▼	-7.37
Allen & Overy LLP	9	11.42	45,485	83	2	24.91 ▼	-13.49
Simpson Thacher & Bartlett LLP	10	9.56	38,043	16	6	12.73 ▼	-3.17
Latham & Watkins LLP	11	8.69	34,614	52	27	5.74 ▲	2.96
Clifford Chance LLP	12	7.74	30,830	86	12	10.58 ▼	-2.83
Herbert Smith Freehills LLP	13	7.02	27,939	27	17	8.05 ▼	-1.03
Sullivan & Cromwell LLP	14	6.85	27,260	11	20	7.15 ▼	-0.31
Davis Polk & Wardwell LLP	15	5.32	21,185	20	35	4.31 ▲	1.01
Wilson Sonsini Goodrich & Rosati PC	16	5.31	21,159	6	141	0.12 ▲	5.19
Houthoff Buruma	17	4.64	18,469	18	53	1.82 ▲	2.82
Torys LLP	18	3.88	15,446	5	112	0.32 ▲	3.56
Ashurst LLP	19	3.68	14,657	30	67	0.97 ▲	2.71
Paul Weiss Rifkind Wharton & Garrison LLP	20	3.53	14,052	10	65	1.02 ▲	2.51
TOTAL			398,140	1,567			432,637

Europe Announced Deals- Principals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Linklaters LLP	1	13.53	53,858	96	4	20.9 ▼	-7.37
Clifford Chance LLP	2	7.74	30,830	86	6	10.58 ▼	-2.83
Allen & Overy LLP	3	11.42	45,485	83	1	24.91 ▼	-13.49
Jones Day	4	2.2	8,771	66	3	4.7 ▼	-2.50
CMS Legal Services EEIG	4	0.45	1,778	66	2	0.85 ▼	-0.40
Freshfields Bruckhaus Deringer LLP	6	35.77	142,434	65	4	32.61 ▲	3.16
Latham & Watkins LLP	7	8.69	34,614	52	8	5.74 ▲	2.96
White & Case LLP	8	1.85	7,355	49	11	4.76 ▼	-2.92
Baker & McKenzie LLP	9	3.14	12,508	46	9	10.52 ▼	-7.38
Squire Patton Boggs US LLP	10	0.35	1,388	41	18	0.83 ▼	-0.48
Hogan Lovells	11	2.67	10,645	39	10	6.24 ▼	-3.57
Weil Gotshal & Manges LLP	12	3.51	13,983	37	12	11.02 ▼	-7.51
Skadden Arps Slate Meagher & Flom LLP	13	14.46	57,567	35	31	11.55 ▲	2.91
Cuatrecasas Goncalves Pereira	13	0.28	1,126	35	79	0.16 ▲	0.13
DLA Piper LLP	15	1.73	6,880	34	7	4.72 ▼	-3.00
Slaughter & May	16	27.13	108,012	31	29	12.64 ▲	14.49
Loyens & Loeff NV	16	0.96	3,831	31	29	3.15 ▼	-2.19
Ashurst LLP	18	3.68	14,657	30	48	0.97 ▲	2.71
De Brauw Blackstone Westbroek NV	19	26.01	103,572	27	62	0.76 ▲	25.25
Herbert Smith Freehills LLP	19	7.02	27,939	27	14	8.05 ▼	-1.03
TOTAL			398,140	1,567			432,637

UK Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Freshfields Bruckhaus Deringer LLP	1	49.84	120,546	39	1	31.74	▲ 18.10
Slaughter & May	2	41.42	100,168	25	11	9.88	▲ 31.53
Ashurst LLP	3	36.38	87,992	23	47	1.29	▲ 35.09
Allens	4	33.27	80,470	8	6	11.73	▲ 21.54
De Brauw Blackstone Westbroek NV	5	33.02	79,868	4	52	0.9	▲ 32.12
Cravath Swaine & Moore LLP	6	32.88	79,523	4	-	-	▲ 32.88
King & Wood Mallesons	7	32.79	79,308	5	74	0.3	▲ 32.50
Linklaters LLP	8	11.33	27,397	49	8	11.29	▲ 0.04
Clifford Chance LLP	9	8.99	21,748	43	4	13.22	▼ -4.23
Herbert Smith Freehills LLP	10	8.78	21,235	19	2	16.11	▼ -7.33
Skadden Arps Slate Meagher & Flom LLP	11	7.32	17,714	15	3	14.14	▼ -6.82
Davis Polk & Wardwell LLP	12	6.17	14,935	11	30	3.26	▲ 2.92
Allen & Overy LLP	13	5.93	14,334	38	5	13.2	▼ -7.27
Hogan Lovells	14	4.38	10,588	24	28	3.46	▲ 0.92
Shearman & Sterling LLP	15	3.88	9,394	8	45	1.32	▲ 2.56
Axinn Veltrop & Harkrider LLP	16	3.51	8,501	1	-	-	▲ 3.51
Torys LLP	17	3.51	8,488	4	126	0.02	▲ 3.48
White & Case LLP	18	3.22	7,795	26	32	2.81	▲ 0.41
Simpson Thacher & Bartlett LLP	19	2.82	6,823	10	16	9.46	▼ -6.64
Sullivan & Cromwell LLP	20	2.64	6,391	7	48	1.24	▲ 1.40
TOTAL			241,862	2,168			203,665

UK Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Linklaters LLP	1	11.33	27,397	49	1	11.29	▲ 0.04
Clifford Chance LLP	2	8.99	21,748	43	7	13.22	▼ -4.23
Freshfields Bruckhaus Deringer LLP	3	49.84	120,546	39	4	31.74	▲ 18.10
Allen & Overy LLP	4	5.93	14,334	38	5	13.2	▼ -7.27
Squire Patton Boggs US LLP	5	0.56	1,361	35	13	0.54	▲ 0.02
Jones Day	6	1.24	3,010	28	2	1.67	▼ -0.43
White & Case LLP	7	3.22	7,795	26	18	2.81	▲ 0.41
Slaughter & May	8	41.42	100,168	25	15	9.88	▲ 31.53
CMS Legal Services EEIG	8	0.36	869	25	6	1.32	▼ -0.96
Hogan Lovells	10	4.38	10,588	24	9	3.46	▲ 0.92
Ashurst LLP	11	36.38	87,992	23	36	1.29	▲ 35.09
Herbert Smith Freehills LLP	12	8.78	21,235	19	11	16.11	▼ -7.33
Latham & Watkins LLP	13	2.1	5,080	18	11	4.42	▼ -2.32
DLA Piper LLP	14	2.2	5,324	17	3	6.72	▼ -4.52
Olswang	14	0.51	1,222	17	9	0.98	▼ -0.48
Skadden Arps Slate Meagher & Flom LLP	16	7.32	17,714	15	22	14.14	▼ -6.82
Weil Gotshal & Manges LLP	16	1.98	4,788	15	20	7.12	▼ -5.14
MacFarlanes Ltd	18	2.02	4,885	13	14	1.75	▲ 0.27
Kirkland & Ellis LLP	19	2.06	4,976	12	22	1.55	▲ 0.51
Dentons	19	0.25	601	12	28	0.78	▼ -0.54
TOTAL			241,862	2,168			203,665

Germany Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Clifford Chance LLP	1	15.34	6,440	24	3	19.97	▼ -4.63
CMS Legal Services EEIG	1	1.53	642	24	4	0.57	▲ 0.96
Noerr LLP	3	10.34	4,340	22	2	4.57	▲ 5.77
Freshfields Bruckhaus Deringer LLP	3	2.4	1,007	22	1	24.75	▼ -22.35
Hengeler Mueller	5	2.33	978	21	6	19.32	▼ -16.99
Linklaters LLP	6	5.54	2,326	16	5	23.03	▼ -17.49
Allen & Overy LLP	7	13.33	5,596	15	7	21.68	▼ -8.35
Jones Day	8	4.68	1,966	14	7	17.22	▼ -12.54
Luther Rechtsanwaltsgesellschaft mbH	8	-	4	14	62	-	-
Latham & Watkins LLP	10	1.89	793	12	7	15.26	▼ -13.37
DLA Piper LLP	11	3.2	1,345	8	15	0.74	▲ 2.47
Hogan Lovells	12	0.11	45	7	10	2.52	▼ -2.41
White & Case LLP	13	1.63	685	6	13	3.57	▼ -1.93
Taylor Wessing	13	0.34	143	6	62	-	▲ 0.34
Norton Rose Fulbright LLP	13	0.06	25	6	18	0.27	▼ -0.21
Ashurst LLP	16	15.38	6,455	5	18	0.86	▲ 14.51
Weil Gotshal & Manges LLP	16	3.4	1,429	5	18	3.46	▼ -0.06
Cuatrecasas Goncalves Pereira	16	0.54	226	5	62	-	▲ 0.54
Mannheimer Swartling Advokatbyra AB	16	0.26	110	5	14	10.69	▼ -10.43
Squire Patton Boggs US LLP	16	0.11	45	5	15	2.49	▼ -2.38
TOTAL			41,984	872			86,135

France Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Latham & Watkins LLP	1	28.14	20,474	23	6	8.45	▲ 19.69
Clifford Chance LLP	2	5.14	3,739	19	2	7.64	▼ -2.50
Jones Day	3	0.88	637	17	2	0.42	▲ 0.45
Bredin Prat	4	10.83	7,878	16	6	37.36	▼ -26.53
CMS Legal Services EEIG	4	0.13	96	16	5	0.98	▼ -0.85
Allen & Overy LLP	6	4.75	3,457	15	2	42.57	▼ -37.82
Dechert LLP	6	0.69	503	15	10	0.3	▲ 0.39
Weil Gotshal & Manges LLP	8	8.79	6,396	12	1	18.68	▼ -9.89
Mayer Brown LLP	9	-	-	11	10	17.88	▼ -17.88
Linklaters LLP	10	11.2	8,153	10	9	28.32	▼ -17.11
Baker & McKenzie LLP	10	0.08	61	10	26	0.19	▼ -0.10
Dentons	12	2.07	1,508	9	14	0.48	▲ 1.59
Skadden Arps Slate Meagher & Flom LLP	13	23.24	16,913	8	18	15.2	▲ 8.04
Ashurst LLP	14	1.29	936	7	32	0.36	▲ 0.93
Willkie Farr & Gallagher LLP	14	0.6	434	7	14	13.23	▼ -12.63
White & Case LLP	14	0.04	28	7	10	1.57	▼ -1.53
Herbert Smith Freehills LLP	17	0.84	611	6	18	2.72	▼ -1.88
Hogan Lovells	17	0.08	57	6	14	13.17	▼ -13.09
Gide Loyrette Nouel	17	0.01	10	6	47	0.1	▼ -0.09
Hengeler Mueller	17	-	-	6	32	1.7	▼ -1.70
TOTAL			72,767	753			144,843

Italy Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014				
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	MKT SHR CHANGE		
Legance Studio Legale Associato	1	7.03	2,393	13	2	0.44	▲	6.59
NCTM Studio Legale Associato	2	0.44	150	12	1	0.35	▲	0.09
Linklaters LLP	3	3.3	1,121	8	3	1.06	▲	2.24
Latham & Watkins LLP	4	36.59	12,452	7	26	-	▲	36.59
Gianni Origoni Grippo Capelli Partners	5	3.37	1,147	6	-	-	▲	3.37
Cleary Gottlieb Steen & Hamilton LLP	6	0.06	20	5	15	2.81	▼	-2.75
Skadden Arps Slate Meagher & Flom LLP	7	18.95	6,450	4	26	20.33	▼	-1.37
Bonelli Erede Pappalardo	7	14.46	4,920	4	10	4.5	▲	9.96
Slaughter & May	7	7.29	2,482	4	-	-	▲	7.29
Baker & McKenzie LLP	7	0.35	118	4	4	4.1	▼	-3.75
Portolano Cavallo Studio Legale	7	-	-	4	15	0.01	▼	-0.01
CMS Legal Services EEIG	7	-	-	4	10	-	-	-
Jones Day	13	0.6	204	3	9	0.17	▲	0.43
Hogan Lovells	13	0.5	171	3	7	15.59	▼	-15.09
White & Case LLP	13	0.38	129	3	10	-	▲	0.38
Allen & Overy LLP	13	0.08	28	3	4	0.48	▼	-0.40
Shearman & Sterling LLP	13	-	-	3	10	2.78	▼	-2.78
Freshfields Bruckhaus Deringer LLP	18	23.73	8,075	2	7	4.42	▲	19.31
Sullivan & Cromwell LLP	18	21.48	7,308	2	26	20.33	▲	1.15
Paul Weiss Rifkind Wharton & Garrison LLP	18	17.37	5,911	2	-	-	▲	17.37
TOTAL			34,028	291				21,398

Iberia Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014				
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	MKT SHR CHANGE		
Cuatrecasas Goncalves Pereira	1	2.5	1,092	33	8	0.37	▲	2.13
Linklaters LLP	2	47.31	20,655	14	9	12.29	▲	35.02
Clifford Chance LLP	3	1.29	565	12	3	33.94	▼	-32.65
Perez-Llorca	3	1.06	462	12	5	1.42	▼	-0.36
Uria Menendez Abogados SLP	5	0.54	237	11	1	19.55	▼	-19.01
Allen & Overy LLP	6	8.14	3,554	10	5	10.89	▼	-2.75
Gomez-Acebo & Pombo Abogados SLP	6	0.28	123	10	5	0.3	▼	-0.02
Freshfields Bruckhaus Deringer LLP	8	45.07	19,678	8	4	41.42	▲	3.65
Ashurst LLP	9	1.43	624	7	26	0.84	▲	0.59
Jones Day	9	0.54	238	7	10	0.07	▲	0.48
Rousaud Costas Duran Slp	9	-	3	7	16	-	-	-
Latham & Watkins LLP	12	10.65	4,649	5	16	-	▲	10.65
Hogan Lovells	12	0.43	188	5	12	0.5	▼	-0.07
White & Case LLP	14	17.65	7,704	4	26	-	▲	17.65
Slaughter & May	14	0.4	174	4	-	-	▲	0.40
DLA Piper LLP	14	0.37	163	4	10	37.2	▼	-36.83
Garrigues Abogados	17	1.1	482	3	2	28.77	▼	-27.67
Machado Meyer Sendacz e Opice Advogados	17	0.72	313	3	26	-	▲	0.72
Roca Junyent SLP	17	0.07	29	3	16	0.01	▲	0.06
Herbert Smith Freehills LLP	20	40.47	17,670	2	14	6.08	▲	34.39
TOTAL			43,659	301				36,522

Benelux Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014				
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	MKT SHR CHANGE		
De Brauw Blackstone Westbroek NV	1	70.82	103,572	27	12	1.89	▲	68.92
Loyens & Loeff NV	2	1.85	2,702	26	3	15.76	▼	-13.92
Allen & Overy LLP	3	14.64	21,405	23	1	41.94	▼	-27.30
Houthoff Buruma	4	12.63	18,469	18	11	1.01	▲	11.62
Linklaters LLP	5	9.2	13,462	15	5	9.48	▼	-0.27
Clifford Chance LLP	6	1.88	2,744	13	7	7.06	▼	-5.18
CMS Legal Services EEIG	7	0.17	253	11	2	0.34	▼	-0.17
White & Case LLP	8	10.95	16,017	10	17	2.08	▲	8.87
Freshfields Bruckhaus Deringer LLP	9	55.61	81,326	9	10	28.6	▲	27.01
NautaDutilh NV	9	3.3	4,830	9	12	14.29	▼	-10.99
Baker & McKenzie LLP	9	3.22	4,703	9	6	1.34	▲	1.88
Stibbe	9	2.38	3,484	9	7	22.26	▼	-19.88
Skadden Arps Slate Meagher & Flom LLP	13	10.96	16,029	7	26	9.75	▲	1.20
DLA Piper LLP	14	0.04	55	6	4	0.1	▼	-0.06
Jones Day	14	0.03	38	6	7	1.07	▼	-1.04
Latham & Watkins LLP	16	9.44	13,810	5	14	7.39	▲	2.05
Simpson Thacher & Bartlett LLP	17	21.56	31,528	4	21	21.66	▼	-0.10
Weil Gotshal & Manges LLP	17	1.33	1,944	4	36	0.43	▲	0.90
Noerr LLP	17	0.41	596	4	58	-	▲	0.41
AZB & Partners	17	0.05	80	4	58	-	▲	0.05
TOTAL			146,254	586				77,952

Nordic Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014				
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	MKT SHR CHANGE		
Advokatfirman Vinge KB	1	21.86	8,092	24	2	20.94	▲	0.91
Roschier Asianajotoimisto Oy	2	35.29	13,067	22	3	27.97	▲	7.32
Hannes Snellman Advokatbyra Ab/FI	2	2.61	967	22	4	15.45	▼	-12.83
Mannheimer Swartling Advokatbyra AB	4	27.07	10,022	21	1	25.23	▲	1.84
Linklaters LLP	5	1.93	713	15	15	17.23	▼	-15.30
Advokatfirmaet Schjodt AS	5	0.16	61	15	6	5.96	▼	-5.80
White & Case LLP	7	3.55	1,315	12	5	8.62	▼	-5.07
Advokatfirmaet Thommessen AS	8	4.57	1,691	10	6	6.46	▼	-1.90
Allen & Overy LLP	9	3.1	1,149	9	11	5.81	▼	-2.71
Weil Gotshal & Manges LLP	10	0.43	161	7	33	0.23	▲	0.20
Jones Day	11	1.84	679	6	12	0.18	▲	1.65
Attorneys COBALT AS	11	0.36	135	6	12	0.17	▲	0.20
Latham & Watkins LLP	13	32.04	11,862	5	25	0.3	▲	31.74
Skadden Arps Slate Meagher & Flom LLP	13	31.52	11,670	5	58	-	▲	31.52
Raidla Ellex Advokaadiburoo OU	15	0.42	156	4	-	-	▲	0.42
Freshfields Bruckhaus Deringer LLP	15	0.06	23	4	15	3.94	▼	-3.88
CMS Legal Services EEIG	15	0.05	17	4	9	0.19	▼	-0.14
Clifford Chance LLP	18	0.34	126	3	20	17.65	▼	-17.30
Reed Smith LLP	18	0.07	28	3	58	0.01	▲	0.06
Baker & McKenzie LLP	18	-	-	3	15	0.5	▼	-0.50
TOTAL			37,023	751				54,406

Eastern Europe Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015				2014		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Dentons	1	9.34	2,217	12	4	21.52	▼ -12.17
Attorneys COBALT AS	1	0.67	159	12	1	2.25	▼ -1.58
Baker & McKenzie LLP	3	2.94	698	10	7	0.87	▲ 2.07
CMS Legal Services EEIG	4	1.44	343	9	4	0.84	▲ 0.60
White & Case LLP	4	0.41	98	9	8	9.32	▼ -8.90
Raidla Ellex Advokaadiburoo OU	4	0.03	7	9	-	-	▲ 0.03
Allen & Overy LLP	7	6.47	1,536	7	3	2.71	▲ 3.76
Weil Gotshal & Manges LLP	8	9.12	2,165	6	14	3.86	▲ 5.26
Loyens & Loeff NV	9	9.92	2,355	5	30	-	▲ 9.92
Balcioglu Selcuk Akman Keki Avukatlik Ortakligi	9	2.48	589	5	22	0.68	▲ 1.80
Linklaters LLP	9	0.26	62	5	8	21.76	▼ -21.50
Squire Patton Boggs US LLP	12	0.3	72	4	14	1.71	▼ -1.41
Clifford Chance LLP	13	10.58	2,511	3	11	5.41	▲ 5.17
King & Spalding LLP	13	4.85	1,151	3	30	-	▲ 4.85
Herguner Bilgen Ozeke	13	2.48	589	3	11	0.43	▲ 2.05
AZB & Partners	13	2.02	480	3	-	-	▲ 2.02
SORAINEN	13	0.03	8	3	1	1.84	▼ -1.81
DLA Piper LLP	13	-	-	3	11	3.6	▼ -3.60
Skadden Arps Slate Meagher & Flom LLP	19	6.75	1,602	2	26	19.39	▼ -12.64
Noerr LLP	19	3.36	797	2	17	0.16	▲ 3.20
TOTAL			23,735	435			36,565

APAC M&A Regional Review

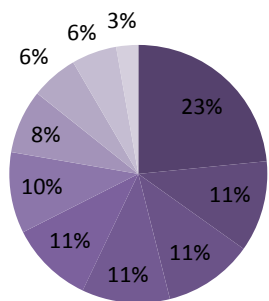
- In 1H2015, APAC M&A volume and deal count (any involvement) increased 65.0% and 32.1% to \$643.8B and 6,234 respectively, compared to 1H2014. The Greater China region saw the highest deal volume (any involvement) in the APAC region in 1H2015, increasing 91.7% to \$354.9B year-on-year.
- The largest M&A deal in 2Q2015 was SK C&C Co Ltd's takeover of SK Holdings Co Ltd for \$26.7B. This was also the largest ever deal announced in South Korea at the time of announcement.
- The most targeted industry in APAC by volume was the financial industry, whose \$119.8B contributed to 24.3% of the overall volume in 1H2015. The industry's biggest deal was the \$11.2B private placement of China Overseas Land & Investment Ltd to China State Construction Engineering Corp Ltd.
- The average premium paid to APAC targets was 11.0%, with most premiums falling between 0 and 10%.

APAC M&A: Highlights of 1H 2015

Summary	Date	Target	Acquirer	Seller	Total Value (USD Mln.)
Number of deals	5,048				
Volume (Bln.)	\$488.2				
Avg Deal Size (Mln.)	\$95.4				
Top Adviser					
Skadden Arps Meagher & Flom LLP					
Number of deals	24				
Volume (Bln.)	\$64.8				
Avg Deal Size (Bln.)	\$2.7				
	1/9/2015	Hutchison Whampoa Ltd	CK Hutchison Holdings Ltd	-	\$41,705.3
	4/20/2015	SK Holdings Co Ltd	SK C&C Co Ltd	-	\$26,731.5
	3/24/2015	China Overseas Land & Investment Ltd	China State Construction Engineering Corp Ltd	-	\$11,199.8
	5/26/2015	Samsung C&T Corp	Cheil Industries Inc	-	\$10,938.2
	1/30/2015	Adani Ports & Special Economic Zone Ltd	Shareholders	Adani Enterprises Ltd	\$10,682.8

APAC M&A: Breakdown

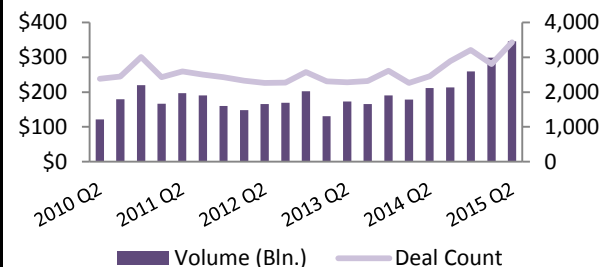
APAC Industry Breakdown



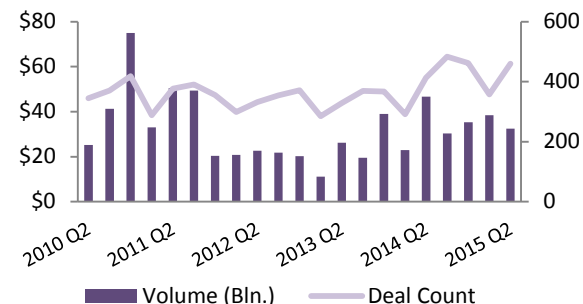
- Financial
- Communications
- Diversified
- Industrial
- Consumer, Non-cyclical
- Consumer, Cyclical
- Energy
- Basic Materials
- Technology
- Utilities

Deal Type	Amount (Bln.)	% Change Deal Count	% YoY Change
Company Takeover	\$282.4	13.3%	81.1%
Cross Border	\$145.2	34.0%	24.2%
Private Equity	\$59.1	75.5%	18.7%
Asset Sale	\$44.1	16.5%	8.6%
Tender Offer	\$9.0	0.8%	-74.7%
Venture Capital	\$12.0	158.9%	182.4%
Spin-off	\$20.3	75.0%	605.7%
Minority Purchase	\$72.3	72.0%	58.8%
Majority Purchase	\$54.4	20.9%	11.4%

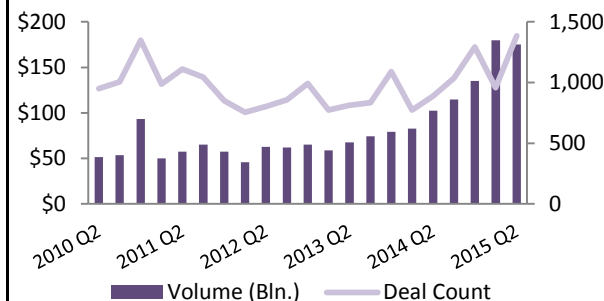
APAC M&A: Quarterly Volume



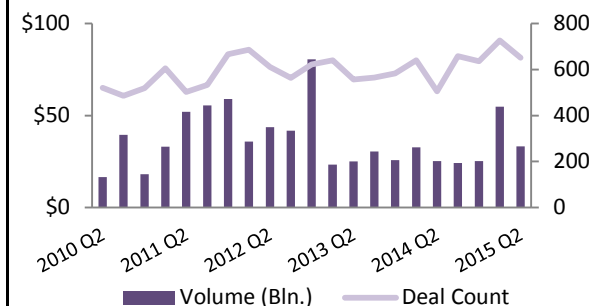
Australia/NZ M&A: Quarterly Volume



Greater China M&A: Quarterly Volume



Japan M&A: Quarterly Volume



Graphs represent any regional involvement (target, seller, or acquirer.)

APAC Ex Japan Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015				2014		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Skadden Arps Slate Meagher & Flom LLP	1	16.35	95,163	30	12	4.48	▲ 11.87
Freshfields Bruckhaus Deringer LLP	2	14.3	83,210	16	1	14.72	▼ -0.42
Linklaters LLP	3	10.67	62,102	20	2	10.72	▼ -0.05
Allens	4	10.22	59,481	33	6	6.81	▲ 3.41
Herbert Smith Freehills LLP	5	8.85	51,526	37	4	8.62	▲ 0.23
Stikeman Elliott LLP	6	8.27	48,139	6	19	3.44	▲ 4.83
Davis Polk & Wardwell LLP	7	7.75	45,112	14	13	4.44	▲ 3.32
Latham & Watkins LLP	8	7.6	44,237	11	87	0.29	▲ 7.31
Kim & Chang	9	7.53	43,823	33	14	4.07	▲ 3.46
Sullivan & Cromwell LLP	10	7.52	43,756	10	8	5.54	▲ 1.97
WongPartnership LLP	11	5.87	34,159	20	9	5.22	▲ 0.65
Morrison & Foerster LLP	12	5.45	31,710	7	72	0.57	▲ 4.88
Paul Weiss Rifkind Wharton & Garrison LLP	13	5.15	29,965	3	47	1.1	▲ 4.05
Fried Frank Harris Shriver & Jacobson LLP	14	5.12	29,806	1	105	0.17	▲ 4.95
Bae Kim & Lee	15	5.12	29,786	25	18	3.48	▲ 1.63
King & Wood Mallesons	16	4.91	28,572	47	3	9.77	▼ -4.86
Norton Rose Fulbright LLP	17	4.7	27,355	25	44	1.18	▲ 3.52
Ashurst LLP	18	4.04	23,537	18	22	2.86	▲ 1.18
Weil Gotshal & Manges LLP	19	3.28	19,101	10	20	3.44	▼ -0.16
Kirkland & Ellis LLP	20	3.02	17,604	14	25	2.8	▲ 0.23
TOTAL			581,980	5,110			341,965

APAC Private Equity Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015				2014		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
King & Wood Mallesons	1	14.01	13,348	7	9	11.44	▲ 2.58
Kirkland & Ellis LLP	2	9.85	9,381	7	22	3.48	▲ 6.37
Skadden Arps Slate Meagher & Flom LLP	3	9.44	8,988	3	15	9.93	▼ -0.49
Weil Gotshal & Manges LLP	4	9.21	8,769	8	16	6.27	▲ 2.93
Sullivan & Cromwell LLP	5	7.73	7,366	3	13	10.16	▼ -2.42
Davis Polk & Wardwell LLP	6	7.4	7,050	3	12	10.49	▼ -3.09
Allen & Overy LLP	7	7.36	7,011	4	45	1.23	▲ 6.13
Clifford Chance LLP	8	7.02	6,682	11	10	11.1	▼ -4.09
Ashurst LLP	9	6.65	6,335	3	39	1.45	▲ 5.20
Herbert Smith Freehills LLP	10	6.65	6,334	4	6	15.06	▼ -8.41
HWL Ebsworth Lawyers	11	6.57	6,258	2	-	-	▲ 6.57
Shearman & Sterling LLP	12	5.02	4,780	2	17	4.04	▲ 0.98
Dechert LLP	13	4.47	4,257	4	47	1.23	▲ 3.24
Hogan Lovells	14	4.46	4,245	2	-	-	▲ 4.46
Simpson Thacher & Bartlett LLP	15	4.44	4,233	5	4	16.99	▼ -12.55
Freshfields Bruckhaus Deringer LLP	16	4.41	4,198	5	1	32.75	▼ -28.34
O'Melveny & Myers LLP	17	4.05	3,861	6	18	3.77	▲ 0.28
Slaughter & May	18	3.98	3,788	1	-	-	▲ 3.98
Kim & Chang	19	3.85	3,670	5	8	12.49	▼ -8.64
AZB & Partners	20	3.76	3,578	27	48	1.09	▲ 2.66
TOTAL			95,250	992			61,161

APAC Ex Japan Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015				2014		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
AZB & Partners	1	0.79	4,585	50	9	2.57	▼ -1.78
King & Wood Mallesons	2	4.91	28,572	47	2	9.77	▼ -4.86
Herbert Smith Freehills LLP	3	8.85	51,526	37	3	8.62	▲ 0.23
Baker & McKenzie LLP	4	0.57	3,306	36	4	4.98	▼ -4.41
Allens	5	10.22	59,481	33	7	6.81	▲ 3.41
Kim & Chang	5	7.53	43,823	33	1	4.07	▲ 3.46
Lee & Ko	7	2.68	15,571	32	5	2.81	▼ -0.13
Skadden Arps Slate Meagher & Flom LLP	8	16.35	95,163	30	19	4.48	▲ 11.87
Grandall Legal Group	9	2.13	12,401	28	41	0.81	▲ 1.32
Minter Ellison	10	2.47	14,360	27	15	3.16	▼ -0.69
Shin & Kim	11	0.76	4,444	26	19	1.38	▼ -0.62
Khaitan & Co	11	0.69	3,992	26	17	0.5	▲ 0.18
J Sagar Associates	11	0.18	1,030	26	22	0.37	▼ -0.20
Bae Kim & Lee	14	5.12	29,786	25	14	3.48	▲ 1.63
Norton Rose Fulbright LLP	14	4.7	27,355	25	25	1.18	▲ 3.52
Clifford Chance LLP	16	1.05	6,101	23	17	5.57	▼ -4.52
Allen & Overy LLP	17	2	11,632	22	6	1.56	▲ 0.44
Linklaters LLP	18	10.67	62,102	20	13	10.72	▼ -0.05
WongPartnership LLP	18	5.87	34,159	20	15	5.22	▲ 0.65
Gilbert + Tobin	18	0.22	1,258	20	28	3.5	▼ -3.28
TOTAL			581,980	5,110			341,965

AU & NZ Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Herbert Smith Freehills LLP	1	50.25	35,481	29	2	32.64	▲ 17.61
Allens	2	25.01	17,657	31	1	33.48	▼ -8.47
Ashurst LLP	3	23.81	16,813	15	8	14.09	▲ 9.72
King & Wood Mallesons	4	21.42	15,124	17	3	27.76	▼ -6.33
Minter Ellison	5	20.3	14,331	25	6	15.51	▲ 4.79
Weil Gotshal & Manges LLP	6	19.38	13,682	3	69	0.11	▲ 19.27
Cravath Swaine & Moore LLP	7	12.06	8,518	2	-	-	▲ 12.06
Blake Cassels & Graydon LLP	8	11.26	7,953	3	71	0.09	▲ 11.18
White & Case LLP	9	9.77	6,900	1	11	10.08	▼ -0.31
HWL Ebsworth Lawyers	10	9.07	6,401	11	72	0.08	▲ 8.99
Clayton Utz	11	8.88	6,271	2	9	13.39	▼ -4.51
Nishimura & Asahi	11	8.88	6,271	1	-	-	▲ 8.88
Kirkland & Ellis LLP	13	8.11	5,729	2	63	0.21	▲ 7.91
Hogan Lovells	14	5.98	4,222	2	44	0.97	▲ 5.01
Simpson Thacher & Bartlett LLP	15	5.95	4,200	1	-	-	▲ 5.95
Sullivan & Cromwell LLP	15	5.95	4,200	1	10	11.49	▼ -5.55
Dechert LLP	15	5.95	4,200	1	34	1.29	▲ 4.65
Davis Polk & Wardwell LLP	15	5.95	4,200	1	-	-	▲ 5.95
Skadden Arps Slate Meagher & Flom LLP	19	4.94	3,489	2	17	5.49	▼ -0.55
Norton Rose Fulbright LLP	20	4.22	2,977	15	19	5.12	▼ -0.90
TOTAL			70,606	817			69,507

Japan Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Mori Hamada & Matsumoto	1	19.36	17,025	62	6	19.78	▼ -0.42
Nishimura & Asahi	2	13.91	12,231	38	1	38.96	▼ -25.05
Freshfields Bruckhaus Deringer LLP	3	11.98	10,536	7	18	2.16	▲ 9.83
Simpson Thacher & Bartlett LLP	4	11.92	10,480	2	28	0.85	▲ 11.07
Nagashima Ohno & Tsunematsu	5	11.11	9,769	78	7	13	▼ -1.89
Sullivan & Cromwell LLP	6	9.49	8,346	6	81	-	▲ 9.49
Skadden Arps Slate Meagher & Flom LLP	7	9.46	8,319	7	31	0.63	▲ 8.83
Willkie Farr & Gallagher LLP	8	8.64	7,595	3	9	9.53	▼ -0.90
Herbert Smith Freehills LLP	9	7.47	6,571	7	54	0.12	▲ 7.35
Clayton Utz	10	7.13	6,271	1	-	-	▲ 7.13
Ashurst LLP	11	6.74	5,928	4	20	1.64	▲ 5.10
Cleary Gottlieb Steen & Hamilton LLP	12	4.82	4,235	3	5	26.85	▼ -22.04
Clifford Chance LLP	13	4.2	3,697	6	42	0.33	▲ 3.87
Shearman & Sterling LLP	14	3.95	3,471	6	12	6.41	▼ -2.46
Jones Day	15	3.74	3,287	5	24	1.32	▲ 2.42
Greenberg Traurig LLP	16	3.67	3,225	1	9	9.53	▼ -5.86
Anderson Mori & Tomotsune	17	3.61	3,175	37	16	2.76	▲ 0.85
Gernandt & Danielsson	18	2.68	2,357	1	-	-	▲ 2.68
Mannheimer Swartling Advokatbyrå AB	18	2.68	2,357	1	-	-	▲ 2.68
Morrison & Foerster LLP	20	2.66	2,340	10	52	0.17	▲ 2.49
TOTAL			87,935	1,377			58,023

AU & NZ Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Allens	1	25.01	17,657	31	3	33.48	▼ -8.47
Herbert Smith Freehills LLP	2	50.25	35,481	29	2	32.64	▲ 17.61
Minter Ellison	3	20.3	14,331	25	5	15.51	▲ 4.79
Gilbert + Tobin	4	1.78	1,258	20	8	17.2	▼ -15.41
King & Wood Mallesons	5	21.42	15,124	17	1	27.76	▼ -6.33
Ashurst LLP	6	23.81	16,813	15	4	14.09	▲ 9.72
Norton Rose Fulbright LLP	6	4.22	2,977	15	12	5.12	▼ -0.90
Corrs Chambers Westgarth	8	3.32	2,343	12	8	4.01	▼ -0.69
Baker & McKenzie LLP	8	0.66	463	12	6	15.08	▼ -14.43
HWL Ebsworth Lawyers	10	9.07	6,401	11	19	0.08	▲ 8.99
Allen & Overy LLP	11	2.31	1,629	8	10	3.59	▼ -1.28
DLA Piper LLP	12	0.36	254	6	6	0.64	▼ -0.28
Weil Gotshal & Manges LLP	13	19.38	13,682	3	25	0.11	▲ 19.27
Blake Cassels & Graydon LLP	13	11.26	7,953	3	41	0.09	▲ 11.18
Clifford Chance LLP	13	3.65	2,577	3	14	6.53	▼ -2.88
McCarthy Tetrault LLP	13	1.63	1,150	3	25	3.21	▼ -1.58
Squire Patton Boggs US LLP	13	-	0	3	19	0.04	▼ -0.03
Cravath Swaine & Moore LLP	18	12.06	8,518	2	-	-	▲ 12.06
Clayton Utz	18	8.88	6,271	2	13	13.39	▼ -4.51
Kirkland & Ellis LLP	18	8.11	5,729	2	41	0.21	▲ 7.91
TOTAL			70,606	817			69,507

Japan Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Nagashima Ohno & Tsunematsu	1	11.11	9,769	78	2	13	▼ -1.89
Mori Hamada & Matsumoto	2	19.36	17,025	62	1	19.78	▼ -0.42
Nishimura & Asahi	3	13.91	12,231	38	3	38.96	▼ -25.05
Anderson Mori & Tomotsune	4	3.61	3,175	37	4	2.76	▲ 0.85
Oh-Ebashi LPC & Partners	5	0.44	390	16	5	3.48	▼ -3.04
Morrison & Foerster LLP	6	2.66	2,340	10	13	0.17	▲ 2.49
Baker & McKenzie LLP	7	0.8	705	9	11	9.56	▼ -8.76
Freshfields Bruckhaus Deringer LLP	8	11.98	10,536	7	6	2.16	▲ 9.83
Skadden Arps Slate Meagher & Flom LLP	8	9.46	8,319	7	23	0.63	▲ 8.83
Herbert Smith Freehills LLP	8	7.47	6,571	7	13	0.12	▲ 7.35
Sullivan & Cromwell LLP	11	9.49	8,346	6	52	-	▲ 9.49
Clifford Chance LLP	11	4.2	3,697	6	36	0.33	▲ 3.87
Shearman & Sterling LLP	11	3.95	3,471	6	8	6.41	▼ -2.46
Jones Day	14	3.74	3,287	5	7	1.32	▲ 2.42
Latham & Watkins LLP	14	2.01	1,771	5	23	-	▲ 2.01
Ropes & Gray LLP	14	0.98	860	5	52	-	▲ 0.98
Ashurst LLP	17	6.74	5,928	4	23	1.64	▲ 5.10
Kim & Chang	17	1.55	1,367	4	9	0.4	▲ 1.16
Allen & Overy LLP	17	1.4	1,230	4	9	1.45	▼ -0.06
Fenwick & West LLP	17	0.47	410	4	36	-	▲ 0.47
TOTAL			87,935	1,377			58,023

South Korea Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kim & Chang	1	69.01	43,823	33	1	28.95	▲ 40.06
Bae Kim & Lee	2	46.91	29,786	25	2	24.78	▲ 22.13
Lee & Ko	3	24.52	15,571	32	3	19.95	▲ 4.57
Yulchon LLC	4	10.13	6,434	14	4	13.49	▼ -3.36
Shin & Kim	5	7	4,444	26	9	9.83	▼ -2.83
Clifford Chance LLP	6	1.93	1,226	4	18	0.22	▲ 1.71
Schulte Roth & Zabel LLP	7	1.89	1,200	1	-	-	▲ 1.89
Greenberg Traurig LLP	7	1.89	1,200	1	-	-	▲ 1.89
Cleary Gottlieb Steen & Hamilton LLP	9	1.75	1,111	1	-	-	▲ 1.75
Morrison & Foerster LLP	10	1.57	1,000	1	-	-	▲ 1.57
JIPYONG	11	0.64	409	2	13	0.44	▲ 0.20
Weil Gotshal & Manges LLP	12	0.57	360	2	-	-	▲ 0.57
Kirkland & Ellis LLP	12	0.57	360	1	-	-	▲ 0.57
Yoon & Yang LLC	14	0.49	309	11	14	0.39	▲ 0.10
Stikeman Elliott LLP	15	0.24	154	1	-	-	▲ 0.24
Dechert LLP	16	0.23	148	3	-	-	▲ 0.23
Covington & Burling LLP	17	0.2	124	1	-	-	▲ 0.20
Mori Hamada & Matsumoto	18	0.18	115	2	23	0.03	▲ 0.15
Willkie Farr & Gallagher LLP	18	0.18	115	1	-	-	▲ 0.18
Paul Hastings LLP	20	0.17	105	1	16	0.28	▼ -0.11
TOTAL			63,499	578			48,101

South Korea Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kim & Chang	1	69.01	43,823	33	1	28.95	▲ 40.06
Lee & Ko	2	24.52	15,571	32	2	19.95	▲ 4.57
Shin & Kim	3	7	4,444	26	4	9.83	▼ -2.83
Bae Kim & Lee	4	46.91	29,786	25	3	24.78	▲ 22.13
Yulchon LLC	5	10.13	6,434	14	5	13.49	▼ -3.36
Yoon & Yang LLC	6	0.49	309	11	6	0.39	▲ 0.10
Clifford Chance LLP	7	1.93	1,226	4	9	0.22	▲ 1.71
Dechert LLP	8	0.23	148	3	-	-	▲ 0.23
JIPYONG	9	0.64	409	2	7	0.44	▲ 0.20
Weil Gotshal & Manges LLP	9	0.57	360	2	-	-	▲ 0.57
Mori Hamada & Matsumoto	9	0.18	115	2	16	0.03	▲ 0.15
Schulte Roth & Zabel LLP	12	1.89	1,200	1	-	-	▲ 1.89
Greenberg Traurig LLP	12	1.89	1,200	1	-	-	▲ 1.89
Cleary Gottlieb Steen & Hamilton LLP	12	1.75	1,111	1	-	-	▲ 1.75
Morrison & Foerster LLP	12	1.57	1,000	1	-	-	▲ 1.57
Kirkland & Ellis LLP	12	0.57	360	1	-	-	▲ 0.57
Stikeman Elliott LLP	12	0.24	154	1	-	-	▲ 0.24
Covington & Burling LLP	12	0.2	124	1	-	-	▲ 0.20
Willkie Farr & Gallagher LLP	12	0.18	115	1	-	-	▲ 0.18
Paul Hastings LLP	12	0.17	105	1	16	0.28	▼ -0.11
TOTAL			63,499	578			48,101

China Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Freshfields Bruckhaus Deringer LLP	1	8.11	21,401	8	1	15.29	▼ -7.18
Skadden Arps Slate Meagher & Flom LLP	2	7.61	20,075	23	5	7.7	▼ -0.09
Norton Rose Fulbright LLP	3	6.9	18,208	8	-	-	▲ 6.90
King & Wood Mallesons	4	5.36	14,143	31	3	10.98	▼ -5.62
Grandall Legal Group	5	4.7	12,401	28	24	2	▲ 2.70
Latham & Watkins LLP	6	4.36	11,513	6	61	0.44	▲ 3.93
Jingtian & Gongcheng Attorneys at Law	7	4.07	10,740	8	118	0.02	▲ 4.06
Mori Hamada & Matsumoto	8	3.93	10,356	4	124	-	▲ 3.93
Davis Polk & Wardwell LLP	9	3.3	8,712	9	11	5.06	▼ -1.75
Sullivan & Cromwell LLP	10	2.83	7,459	7	9	5.59	▼ -2.76
Tian Yuan Law Firm	11	2	5,275	11	26	1.74	▲ 0.26
Ashurst LLP	12	1.98	5,210	2	52	0.57	▲ 1.40
De Brauw Blackstone Westbroek NV	13	1.81	4,770	4	75	0.25	▲ 1.56
Allbright Law Offices	14	1.66	4,366	8	-	-	▲ 1.66
Kirkland & Ellis LLP	15	1.65	4,354	6	25	1.83	▼ -0.18
Grandfield Law Offices	16	1.49	3,931	13	-	-	▲ 1.49
O'Melveny & Myers LLP	17	1.47	3,889	6	21	2.31	▼ -0.83
Shearman & Sterling LLP	18	1.37	3,617	7	29	1.56	▼ -0.19
Conyers Dill & Pearman	19	1.35	3,551	2	46	0.76	▲ 0.59
Allen & Overy LLP	20	1.23	3,245	7	58	0.48	▲ 0.75
TOTAL			263,761	1,832			138,298

China Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
King & Wood Mallesons	1	5.36	14,143	31	2	10.98	▼ -5.62
Grandall Legal Group	2	4.7	12,401	28	7	2	▲ 2.70
Skadden Arps Slate Meagher & Flom LLP	3	7.61	20,075	23	1	7.7	▼ -0.09
Grandfield Law Offices	4	1.49	3,931	13	-	-	▲ 1.49
Tian Yuan Law Firm	5	2	5,275	11	35	1.74	▲ 0.26
Zhong Lun Law Firm	6	0.97	2,546	10	4	2.81	▼ -1.84
Davis Polk & Wardwell LLP	7	3.3	8,712	9	4	5.06	▼ -1.75
Beijing Kang Da Law Firm	7	0.67	1,763	9	27	0.18	▲ 0.49
Beijing Dacheng Law Offices	7	0.57	1,501	9	73	-	▲ 0.56
Freshfields Bruckhaus Deringer LLP	10	8.11	21,401	8	9	15.29	▼ -7.18
Norton Rose Fulbright LLP	10	6.9	18,208	8	-	-	▲ 6.90
Jingtian & Gongcheng Attorneys at Law	10	4.07	10,740	8	73	0.02	▲ 4.06
Allbright Law Offices	10	1.66	4,366	8	-	-	▲ 1.66
Beijing Hairun Law Firm	10	0.93	2,457	8	35	0.51	▲ 0.42
Beijing DeHeng Law Office	10	0.66	1,737	8	20	0.64	▲ 0.02
Sullivan & Cromwell LLP	16	2.83	7,459	7	35	5.59	▼ -2.76
Shearman & Sterling LLP	16	1.37	3,617	7	27	1.56	▼ -0.19
Allen & Overy LLP	16	1.23	3,245	7	10	0.48	▲ 0.75
White & Case LLP	16	0.82	2,173	7	51	5.62	▼ -4.80
Zhejiang T&C Law Firm	16	0.7	1,841	7	73	0.22	▲ 0.48
TOTAL			263,761	1,832			138,298

Hong Kong Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Freshfields Bruckhaus Deringer LLP	1	51.4	61,757	5	2	30.16 ▲	21.24
Linklaters LLP	2	47.72	57,329	6	1	36.28 ▲	11.44
Skadden Arps Slate Meagher & Flom LLP	3	42.21	50,710	5	22	3.31 ▲	38.90
Allens	4	34.71	41,705	1	54	0.25 ▲	34.46
Stikeman Elliott LLP	4	34.71	41,705	1	17	5.54 ▲	29.17
Herbert Smith Freehills LLP	6	12.6	15,133	2	16	5.74 ▲	6.86
Allen & Overy LLP	7	5.17	6,206	4	47	0.65 ▲	4.52
Slaughter & May	8	4.28	5,145	4	12	7.04 ▼	-2.76
Shearman & Sterling LLP	9	4.2	5,047	6	36	1.34 ▲	2.86
Weil Gotshal & Manges LLP	10	2.85	3,429	3	13	6.88 ▼	-4.03
Sullivan & Cromwell LLP	11	2.64	3,173	3	3	18.55 ▼	-15.91
Conyers Dill & Pearman	12	2.55	3,069	1	33	1.52 ▲	1.04
O'Melveny & Myers LLP	12	2.55	3,069	1	35	1.47 ▲	1.08
King & Wood Mallesons	14	1.1	1,320	4	32	1.55 ▼	-0.45
Clifford Chance LLP	15	0.86	1,035	8	5	15.39 ▼	-14.53
AZB & Partners	16	0.69	835	5	15	5.94 ▼	-5.25
Baker & McKenzie LLP	17	0.62	745	9	6	12.39 ▼	-11.77
Cleary Gottlieb Steen & Hamilton LLP	18	0.46	550	1	29	1.91 ▼	-1.45
Morgan Lewis & Bockius LLP	18	0.46	550	1	-	- ▲	0.46
Katten Muchin Rosenman LLP	20	0.44	534	1	-	- ▲	0.44
TOTAL			120,144	696			69,018

Taiwan Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015			2014		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
PriceWaterhouseCoopers Legal	1	12.68	1,034	4	8	4.76 ▲	7.93
LCS & Partners	2	12.28	1,001	4	10	3.88 ▲	8.40
Alston & Bird LLP	3	5.04	411	1	-	- ▲	5.04
Norton Rose Fulbright LLP	3	5.04	411	1	-	- ▲	5.04
Lee & Li	5	3.82	311	8	4	9.21 ▼	-5.40
Baker & McKenzie LLP	6	3.66	299	3	1	34.41 ▼	-30.75
Allen & Overy LLP	7	3.42	279	1	20	- ▲	3.42
Lexcel Partners Attorney-at-Law	8	2.46	200	3	3	9.64 ▼	-7.18
Bae Kim & Lee	9	2.46	200	1	11	3.4 ▼	-0.95
Debevoise & Plimpton LLP	10	1.94	158	1	-	- ▲	1.94
Wilson Sonsini Goodrich & Rosati PC	11	1.84	150	2	-	- ▲	1.84
Chen & Lin	12	1.82	149	3	9	4.33 ▼	-2.51
Morgan Lewis & Bockius LLP	13	1.23	100	1	-	- ▲	1.23
Simmons & Simmons LLP	14	0.94	77	1	-	- ▲	0.94
Nishimura & Asahi	15	0.75	61	2	19	0.02 ▲	0.74
Stamford Law Corp	16	0.22	18	1	18	0.02 ▲	0.19
Rajah & Tann	16	0.22	18	1	17	0.02 ▲	0.19
Dechert LLP	18	-	-	1	-	- -	-
Jones Day	18	-	-	2	5	6.99 ▼	-6.99
TOTAL			8,151	114			7,552

Hong Kong Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Baker & McKenzie LLP	1	0.62	745	9	2	12.39 ▼	-11.77
Clifford Chance LLP	2	0.86	1,035	8	9	15.39 ▼	-14.53
Linklaters LLP	3	47.72	57,329	6	5	36.28 ▲	11.44
Shearman & Sterling LLP	3	4.2	5,047	6	49	1.34 ▲	2.86
Freshfields Bruckhaus Deringer LLP	5	51.4	61,757	5	1	30.16 ▲	21.24
Skadden Arps Slate Meagher & Flom LLP	5	42.21	50,710	5	12	3.31 ▲	38.90
AZB & Partners	5	0.69	835	5	33	5.94 ▼	-5.25
Allen & Overy LLP	8	5.17	6,206	4	5	0.65 ▲	4.52
Slaughter & May	8	4.28	5,145	4	19	7.04 ▼	-2.76
King & Wood Mallesons	8	1.1	1,320	4	16	1.55 ▼	-0.45
Norton Rose Fulbright LLP	8	0.41	496	4	19	0.49 ▼	-0.08
DLA Piper LLP	8	0.36	438	4	9	1.04 ▼	-0.68
Simpson Thacher & Bartlett LLP	8	0.08	98	4	19	8.89 ▼	-8.81
Nagashima Ohno & Tsunematsu	8	0.06	67	4	19	2.94 ▼	-2.89
Weil Gotshal & Manges LLP	15	2.85	3,429	3	3	6.88 ▼	-4.03
Sullivan & Cromwell LLP	15	2.64	3,173	3	33	18.55 ▼	-15.91
Minter Ellison	15	0.04	44	3	19	6.37 ▼	-6.33
Jones Day	15	0.03	40	3	33	1.56 ▼	-1.53
Herbert Smith Freehills LLP	19	12.6	15,133	2	12	5.74 ▲	6.86
Kim & Chang	19	0.32	380	2	19	8.6 ▼	-8.28
TOTAL			120,144	696			69,018

Taiwan Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015			2014		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Lee & Li	1	3.82	311	8	1	9.21 ▼	-5.40
PriceWaterhouseCoopers Legal	2	12.68	1,034	4	6	4.76 ▲	7.93
LCS & Partners	2	12.28	1,001	4	2	3.88 ▲	8.40
Baker & McKenzie LLP	4	3.66	299	3	3	34.41 ▼	-30.75
Lexcel Partners Attorney-at-Law	4	2.46	200	3	4	9.64 ▼	-7.18
Chen & Lin	4	1.82	149	3	6	4.33 ▼	-2.51
Wilson Sonsini Goodrich & Rosati PC	7	1.84	150	2	-	- ▲	1.84
Nishimura & Asahi	7	0.75	61	2	11	0.02 ▲	0.74
Jones Day	7	-	-	2	4	6.99 ▼	-6.99
Alston & Bird LLP	10	5.04	411	1	-	- ▲	5.04
Norton Rose Fulbright LLP	10	5.04	411	1	-	- ▲	5.04
Allen & Overy LLP	10	3.42	279	1	8	- ▲	3.42
Bae Kim & Lee	10	2.46	200	1	8	3.4 ▼	-0.95
Debevoise & Plimpton LLP	10	1.94	158	1	-	- ▲	1.94
Morgan Lewis & Bockius LLP	10	1.23	100	1	-	- ▲	1.23
Simmons & Simmons LLP	10	0.94	77	1	-	- ▲	0.94
Stamford Law Corp	10	0.22	18	1	11	0.02 ▲	0.19
Rajah & Tann	10	0.22	18	1	11	0.02 ▲	0.19
Dechert LLP	10	-	-	1	-	- -	-
TOTAL			8,151	114			7,552

South East Asia Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
WongPartnership LLP	1	39.08	34,136	18	3	21.71	▲ 17.36
Latham & Watkins LLP	2	34.75	30,358	3	50	0.31	▲ 34.44
Skadden Arps Slate Meagher & Flom LLP	3	34.69	30,306	3	16	3.38	▲ 31.32
Paul Weiss Rifkind Wharton & Garrison LLP	4	34.12	29,806	1	32	1.33	▲ 32.80
Fried Frank Harris Shriver & Jacobson LLP	4	34.12	29,806	1	-	-	▲ 34.12
Morrison & Foerster LLP	4	34.12	29,806	1	21	2.29	▲ 31.83
Sullivan & Cromwell LLP	4	34.12	29,806	1	42	0.77	▲ 33.35
Davis Polk & Wardwell LLP	4	34.12	29,806	1	11	4.66	▲ 29.46
Freshfields Bruckhaus Deringer LLP	9	12.08	10,556	4	2	25.75	▼ -13.66
Mori Hamada & Matsumoto	10	11.87	10,371	4	23	2.05	▲ 9.82
Kirkland & Ellis LLP	11	7.56	6,607	4	7	9.25	▼ -1.68
Norton Rose Fulbright LLP	12	7.16	6,254	3	49	0.31	▲ 6.85
Stikeman Elliott LLP	13	6.59	5,757	1	26	1.83	▲ 4.76
Proskauer Rose LLP	13	6.59	5,757	1	34	1.1	▲ 5.49
Davies Ward Phillips & Vineberg LLP	13	6.59	5,757	1	-	-	▲ 6.59
Torys LLP	13	6.59	5,757	1	55	0.17	▲ 6.42
Osler Hoskin & Harcourt LLP	13	6.59	5,757	1	-	-	▲ 6.59
Blake Cassels & Graydon LLP	13	6.59	5,757	1	76	-	▲ 6.59
Ashurst LLP	19	5.07	4,433	2	41	0.86	▲ 4.22
Shearman & Sterling LLP	20	4.9	4,280	2	73	-	▲ 4.90
TOTAL			87,354	984			74,467

South East Asia Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
WongPartnership LLP	1	39.08	34,136	18	2	21.71	▲ 17.36
Baker & McKenzie LLP	1	2.6	2,270	18	4	2.69	▼ -0.09
Allen & Gledhill	3	3.24	2,831	14	1	31.1	▼ -27.86
Shook Lin & Bok LLP	4	3.29	2,875	8	11	0.14	▲ 3.15
AZB & Partners	4	0.98	859	8	24	0.27	▲ 0.71
Allen & Overy LLP	6	0.67	584	6	5	3.25	▼ -2.58
Clifford Chance LLP	6	0.1	91	6	9	10.33	▼ -10.23
Khaitan & Co	8	0.68	593	5	12	1.52	▼ -0.84
Rajah & Tann	8	0.22	188	5	9	1.87	▼ -1.65
Freshfields Bruckhaus Deringer LLP	10	12.08	10,556	4	19	25.75	▼ -13.66
Mori Hamada & Matsumoto	10	11.87	10,371	4	19	2.05	▲ 9.82
Kirkland & Ellis LLP	10	7.56	6,607	4	19	9.25	▼ -1.68
Amarchand Mangaldas & Suresh A Shroff & Co	10	0.63	554	4	14	1.75	▼ -1.11
Linklaters LLP	10	0.06	52	4	6	8.61	▼ -8.55
Latham & Watkins LLP	15	34.75	30,358	3	24	0.31	▲ 34.44
Skadden Arps Slate Meagher & Flom LLP	15	34.69	30,306	3	24	3.38	▲ 31.32
Norton Rose Fulbright LLP	15	7.16	6,254	3	19	0.31	▲ 6.85
Jones Day	15	0.85	744	3	53	0.01	▲ 0.84
King & Wood Mallesons	15	0.57	496	3	12	5.67	▼ -5.10
Harry Elias Partnership	15	0.19	163	3	-	-	▲ 0.19
TOTAL			87,354	984			74,467

India Announced Deals (By Volume)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
AZB & Partners	1	11.92	4,537	49	12	11.74	▲ 0.18
Khaitan & Co	2	10.33	3,933	24	13	7.62	▲ 2.71
Amarchand Mangaldas & Suresh A Shroff & Co	3	7.67	2,919	14	1	37.92	▼ -30.25
Sullivan & Cromwell LLP	4	6.02	2,291	1	7	18.23	▼ -12.21
Davis Polk & Wardwell LLP	4	6.02	2,291	2	2	32.78	▼ -26.77
Ashurst LLP	4	6.02	2,291	1	-	-	▲ 6.02
White & Case LLP	7	5.65	2,150	2	43	-	▲ 5.64
Andrews Kurth LLP	7	5.65	2,150	1	-	-	▲ 5.65
Vinson & Elkins LLP	7	5.65	2,150	1	-	-	▲ 5.65
Latham & Watkins LLP	7	5.65	2,150	1	44	-	▲ 5.65
Weil Gotshal & Manges LLP	11	2.99	1,138	1	7	18.23	▼ -15.24
Linklaters LLP	11	2.99	1,138	4	18	3	▼ -0.01
Luthra & Luthra Law Offices LLP	13	2.75	1,047	13	3	24.16	▼ -21.41
J Sagar Associates	14	2.71	1,030	26	15	5.66	▼ -2.95
Crawford Bayley & Co	15	1.97	750	2	7	18.23	▼ -16.26
Covington & Burling LLP	15	1.97	750	1	-	-	▲ 1.97
Cravath Swaine & Moore LLP	15	1.97	750	1	-	-	▲ 1.97
Debevoise & Plimpton LLP	15	1.97	750	1	-	-	▲ 1.97
PH Bathiya	19	1.72	655	2	-	-	▲ 1.72
Kirkland & Ellis LLP	20	1.47	558	3	44	-	▲ 1.47
TOTAL			38,068	738			22,611

India Announced Deals (By Deal Count)

01/01/2015 - 06/30/2015

FIRM	2015				2014		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
AZB & Partners	1	11.92	4,537	49	2	11.74	▲ 0.18
J Sagar Associates	2	2.71	1,030	26	4	5.66	▼ -2.95
Khaitan & Co	3	10.33	3,933	24	3	7.62	▲ 2.71
Amarchand Mangaldas & Suresh A Shroff & Co	4	7.67	2,919	14	1	37.92	▼ -30.25
Luthra & Luthra Law Offices LLP	5	2.75	1,047	13	5	24.16	▼ -21.41
S&R Associates	6	0.87	331	8	7	21.64	▼ -20.77
Linklaters LLP	7	2.99	1,138	4	11	3	▼ -0.01
Herbert Smith Freehills LLP	7	0.92	349	4	6	7.28	▼ -6.36
Kirkland & Ellis LLP	9	1.47	558	3	22	-	▲ 1.47
Shardul Amarchand Mangaldas & Co	9	0.77	293	3	-	-	▲ 0.77
Squire Patton Boggs US LLP	9	0.15	59	3	22	0.04	▲ 0.11
Baker & McKenzie LLP	9	-	-	3	22	0.15	▼ -0.15
Majmudar & Co	9	-	-	3	-	-	-
Davis Polk & Wardwell LLP	14	6.02	2,291	2	8	32.78	▼ -26.77
White & Case LLP	14	5.65	2,150	2	22	-	▲ 5.64
Crawford Bayley & Co	14	1.97	750	2	22	18.23	▼ -16.26
PH Bathiya	14	1.72	655	2	-	-	▲ 1.72
Fenwick & West LLP	14	0.62	235	2	22	-	▲ 0.62
Morgan Lewis & Bockius LLP	14	0.32	120	2	14	-	▲ 0.32
Allen & Gledhill	14	0.22	83	2	-	-	▲ 0.22
TOTAL			38,068	738			22,611

Bloomberg League Criteria

Announced Global League Tables are based upon announced total values, unless otherwise stated in the title. Non-US dollar values are converted to US dollars at the time of announcement.

Credit will be given to transactions in which Bloomberg classifies as mergers, acquisitions, divestitures, self-tenders, or spin-offs.

Regional and industry League Tables will be based on the country of risk and industry of the ultimate publicly traded parent of a privately held company where applicable.

Advisors to any member of an investor group, consortium, or joint venture are eligible for full credit.

Advisory fees hold no weight over advisory credit.

General Database Criteria

A transaction is considered to have been announced upon the release of terms offered by the acquirer, and acknowledgement of the offer by the target company.

Deals that are considered to be in proposed status will not be granted credit.

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