



GLOBAL LEGAL ADVISER

LEAGUE TABLES

H1 2016

Bloomberg

The Bloomberg Capital Markets Tables represent the top arrangers, bookrunners and advisors across a broad array of deal types including loans, bonds, equity and M&A transactions; according to Bloomberg standards.

LEAG<GO> for a full range of league tables

MA<GO> for a full range of merger & acquisition tables

Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

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Global Equity, Equity Linked & Rights: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	4.902	8,773	32	1	5.456	-0.554
Vinson & Elkins LLP	2	3.973	7,109	21	9	2.304	1.669
Linklaters LLP	3	3.438	6,153	10	6	2.883	0.555
Blake Cassels & Graydon LLP	4	2.890	5,171	10	51	0.521	2.369
White & Case LLP	5	2.775	4,965	10	15	1.457	1.318
Davis Polk & Wardwell	6	2.720	4,867	9	2	5.156	-2.436
Sullivan & Cromwell	7	2.228	3,986	9	7	2.656	-0.428
Wilson Sonsini Goodrich & Rosati	8	2.173	3,889	8	32	0.946	1.227
Venable LLP	9	2.030	3,633	14	20	1.276	0.754
Simpson Thacher & Bartlett	10	1.994	3,568	12	3	4.820	-2.826
Baker Botts LLP	11	1.977	3,538	6	13	1.566	0.411
Skadden Arps Slate Meagher & Flom	12	1.859	3,326	8	5	3.372	-1.513
Mayer Brown LLP	13	1.798	3,217	5	21	1.265	0.533
Perkins Coie LLP	14	1.479	2,647	3	147	0.080	1.399
Faegre Baker Daniels LLP	15	1.426	2,553	5	269	0.016	1.410
Paul Weiss Rifkind Wharton & Garrison	16	1.340	2,398	10	23	1.129	0.211
Freshfields Bruckhaus Deringer	17	1.329	2,378	10	17	1.358	-0.029
Hogan Lovells US LLP	18	1.317	2,356	9	33	0.900	0.417
Allen & Overy LLP	19	1.291	2,310	8	11	1.725	-0.434
Goodwin Procter LLP	20	1.234	2,209	18	28	1.042	0.192
TOTAL		100%	178,950	844		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	4.90	32
Conyers Dill & Pearman	2	0.71	22
Vinson & Elkins LLP	3	3.97	21
Goodwin Procter LLP	4	1.23	18
King & Wood Mallesons	4	0.90	18
Baker & McKenzie	6	0.82	17
Norton Rose Fulbright LLP	6	0.57	17
Ropes & Gray	8	1.16	14
Venable LLP	8	2.03	14
Burnet Duckworth & Palmer	10	0.74	13
Cooley LLP	11	0.52	12
DLA Piper LLP	11	0.22	12
Simpson Thacher & Bartlett	11	1.99	12
Grandall Law Firm	14	0.50	11
Appleby	15	0.17	10
Blake Cassels & Graydon LLP	15	2.89	10
Freshfields Bruckhaus Deringer	15	1.33	10
Linklaters LLP	15	3.44	10
Paul Weiss Rifkind Wharton & Garrison	15	1.34	10
White & Case LLP	15	2.77	10

Global Equity, Equity Linked & Rights: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	11.318	19,257	54	1	9.790	1.528
Latham & Watkins LLP	2	8.878	15,104	57	2	8.600	0.278
Linklaters LLP	3	7.471	12,711	27	4	5.183	2.288
Sidley Austin LLP	4	4.539	7,723	19	10	2.769	1.770
Simpson Thacher & Bartlett	5	4.381	7,453	14	5	4.834	-0.453
Cravath Swaine & Moore	6	4.343	7,388	14	11	2.767	1.576
White & Case LLP	7	4.095	6,968	15	3	5.672	-1.577
Clifford Chance LLP	8	3.702	6,298	14	9	3.277	0.425
Allen & Overy LLP	9	2.944	5,010	12	15	1.897	1.047
Baker Botts LLP	10	2.651	4,510	9	18	1.391	1.260
Vinson & Elkins LLP	11	2.527	4,300	8	14	1.941	0.586
Skadden Arps Slate Meagher & Flom	12	2.426	4,128	15	13	2.255	0.171
Shearman & Sterling LLP	13	2.413	4,106	13	7	3.954	-1.541
Norton Rose Fulbright LLP	14	2.410	4,101	11	28	0.877	1.533
Cahill Gordon & Reindel	15	2.043	3,475	11	6	4.092	-2.049
Blake Cassels & Graydon LLP	16	1.839	3,128	16	49	0.357	1.482
Hunton & Williams	17	1.742	2,964	7	32	0.775	0.967
Freshfields Bruckhaus Deringer	18	1.502	2,556	9	12	2.376	-0.874
Cleary Gottlieb Steen & Hamilton	19	1.443	2,455	9	8	3.549	-2.106
Stikeman Elliott	20	1.146	1,951	28	23	1.069	0.077
TOTAL		100%	170,139	662		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	8.88	57
Davis Polk & Wardwell	2	11.32	54
Stikeman Elliott	3	1.15	28
Linklaters LLP	4	7.47	27
Sidley Austin LLP	5	4.54	19
Goodwin Procter LLP	6	0.90	18
Blake Cassels & Graydon LLP	7	1.84	16
Baker & McKenzie	8	0.60	15
Skadden Arps Slate Meagher & Flom	8	2.43	15
White & Case LLP	8	4.10	15
Clifford Chance LLP	11	3.70	14
Cravath Swaine & Moore	11	4.34	14
Simpson Thacher & Bartlett	11	4.38	14
Cooley LLP	14	0.56	13
Shearman & Sterling LLP	14	2.41	13
Allen & Overy LLP	16	2.94	12
Cahill Gordon & Reindel	17	2.04	11
Herbert Smith Freehills	17	0.93	11
McCarthy Tetrault	17	0.73	11
Norton Rose Fulbright LLP	17	2.41	11

Global Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	4.697	2,024	5	23	1.210	3.487
Latham & Watkins LLP	2	4.511	1,944	11	3	4.053	0.458
Davis Polk & Wardwell	3	4.230	1,823	3	5	3.691	0.539
Kromann Reumert	4	4.103	1,768	2	-	-	-
King & Wood Mallesons	5	3.738	1,611	18	16	1.559	2.179
Weil Gotshal & Manges LLP	6	3.245	1,398	4	21	1.256	1.989
Sullivan & Cromwell	7	2.976	1,282	3	72	0.281	2.695
Milbank Tweed Hadley & McCloy LLP	8	2.871	1,237	3	99	0.166	2.705
Jenner & Block LLC	9	2.728	1,176	1	-	-	-
Allen & Gledhill	10	2.639	1,137	3	-	-	-
C&T Partners	11	2.618	1,128	2	147	0.066	2.552
Zhejiang T&C Law Firm	12	2.501	1,078	2	152	0.062	2.439
Freshfields Bruckhaus Deringer	13	2.327	1,003	3	6	2.878	-0.551
Morgan Lewis & Bockius	14	2.182	940	1	52	0.539	1.643
White & Case LLP	15	2.148	926	4	12	2.461	-0.313
Slaughter and May	16	1.960	844	1	74	0.274	1.686
Cyril Amarchand Mangaldas	17	1.879	810	6	-	-	-
Paul Hastings LLP	18	1.736	748	5	27	0.932	0.804
Herbert Smith Freehills	19	1.621	699	1	26	0.969	0.652
Tian Yuan Law Firm	20	1.506	649	4	8	2.734	-1.228
TOTAL		100%	43,088	315		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Conyers Dill & Pearman	1	0.84	18
King & Wood Mallesons	1	3.74	18
Latham & Watkins LLP	3	4.51	11
Grandall Law Firm	4	1.30	10
Appleby	5	0.28	9
DLA Piper LLP	6	0.58	8
Allbright Law Office	7	0.48	7
Maples & Calder	7	0.93	7
Norton Rose Fulbright LLP	7	0.38	7
Cyril Amarchand Mangaldas	10	1.88	6
Baker & McKenzie	11	0.76	5
Cooley LLP	11	0.56	5
Goodwin Procter LLP	11	1.23	5
Kanga & Co	11	0.04	5
Linklaters LLP	11	4.70	5
Paul Hastings LLP	11	1.74	5
Steinepreis Paganin	11	0.04	5
Hunan Qiyuan Law Firm	18	0.45	4
Weil Gotshal & Manges LLP	18	3.24	4
Wilmer Cutler Pickering Hale & Dorr LLP	18	0.67	4

Global Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	11.641	3,939	10	2	10.994	0.647
Linklaters LLP	2	11.174	3,781	5	4	6.718	4.456
Davis Polk & Wardwell	3	7.004	2,370	11	1	11.177	-4.173
Clifford Chance LLP	4	5.838	1,975	6	5	5.626	0.212
Freshfields Bruckhaus Deringer	5	4.435	1,501	3	17	1.432	3.003
Gorrissen Federspiel Kierkegaard	6	4.428	1,498	1	-	-	-
Simpson Thacher & Bartlett	7	4.188	1,417	2	23	0.840	3.348
White & Case LLP	8	3.953	1,338	5	3	10.098	-6.145
Skadden Arps Slate Meagher & Flom	9	3.700	1,252	4	39	0.479	3.221
Herbert Smith Freehills	10	2.920	988	4	29	0.746	2.174
Allen & Overy LLP	11	2.638	893	4	8	3.164	-0.526
Gilbert + Tobin	12	2.439	825	2	15	1.766	0.673
King & Wood Mallesons	13	2.287	774	3	82	0.092	2.195
Jones Day	14	2.075	702	2	71	0.138	1.937
WongPartnership LLP	15	1.965	665	1	-	-	-
Jun He Law Offices	16	1.895	641	3	10	2.109	-0.214
Stibbe	17	1.624	550	2	-	-	-
Ashurst LLP	18	1.494	506	1	100	0.037	1.457
Fangda Partners	19	1.312	444	2	32	0.626	0.686
Shearman & Sterling LLP	20	1.092	369	4	9	2.213	-1.121
TOTAL		100%	33,834	167		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	7.00	11
Latham & Watkins LLP	2	11.64	10
Clifford Chance LLP	3	5.84	6
Jingtian & Gongcheng	3	0.42	6
Sidley Austin LLP	3	1.03	6
Cooley LLP	6	0.88	5
Linklaters LLP	6	11.17	5
White & Case LLP	6	3.95	5
Allen & Overy LLP	9	2.64	4
Goodwin Procter LLP	9	0.71	4
Herbert Smith Freehills	9	2.92	4
Shearman & Sterling LLP	9	1.09	4
Skadden Arps Slate Meagher & Flom	9	3.70	4
Baker & McKenzie	14	0.54	3
Commerce & Finance Law Offices	14	0.51	3
DLA Piper LLP	14	0.46	3
Howse Williams Bowers	14	0.13	3
Kirkland & Ellis	14	0.28	3
Miller Thomson LLP	14	0.00	3
Sichenzia Ross & Friedman LLP	14	0.08	3

Global Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Sullivan & Cromwell	1	18.249	102,344	48	1	13.394	4.855
Davis Polk & Wardwell	2	11.348	63,642	54	2	8.691	2.657
Cleary Gottlieb Steen & Hamilton	3	5.825	32,670	27	4	5.426	0.399
Simpson Thacher & Bartlett	4	4.369	24,501	24	5	4.851	-0.482
Cravath Swaine & Moore	5	4.079	22,875	13	3	8.021	-3.942
Hunton & Williams	6	3.286	18,426	23	80	0.137	3.149
Skadden Arps Slate Meagher & Flom	7	3.264	18,303	26	7	3.740	-0.476
Shearman & Sterling LLP	8	2.940	16,488	22	26	0.885	2.055
O'Melveny & Myers LLP	9	2.871	16,100	13	60	0.254	2.617
Sidley Austin LLP	10	2.700	15,141	24	9	2.756	-0.056
Mayer Brown LLP	11	1.849	10,372	13	18	1.225	0.624
Faegre Baker Daniels LLP	12	1.721	9,650	8	11	2.064	-0.343
Troutman Sanders LLP	13	1.698	9,525	11	-	-	-
McGuireWoods LLP	14	1.614	9,050	9	53	0.310	1.304
Munger Tolles & Olson	15	1.605	9,000	7	90	0.081	1.524
Allen & Overy LLP	16	1.493	8,374	13	39	0.575	0.918
Covington & Burling	17	1.435	8,050	8	43	0.447	0.988
White & Case LLP	18	1.379	7,735	10	17	1.248	0.131
Pillsbury Winthrop Shaw Pittman LLP	19	1.275	7,150	7	14	1.423	-0.148
Hogan Lovells US LLP	20	1.235	6,925	8	8	3.654	-2.419
TOTAL		100%	560,833	498		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	11.35	54
Sullivan & Cromwell	2	18.25	48
Cleary Gottlieb Steen & Hamilton	3	5.83	27
Skadden Arps Slate Meagher & Flom	4	3.26	26
Sidley Austin LLP	5	2.70	24
Simpson Thacher & Bartlett	5	4.37	24
Hunton & Williams	7	3.29	23
Shearman & Sterling LLP	8	2.94	22
Allen & Overy LLP	9	1.49	13
Cravath Swaine & Moore	9	4.08	13
Mayer Brown LLP	9	1.85	13
O'Melveny & Myers LLP	9	2.87	13
Linklaters LLP	13	0.97	12
Jones Day	14	1.18	11
Troutman Sanders LLP	14	1.70	11
Nagashima Ohno & Tsunematsu	16	1.16	10
White & Case LLP	16	1.38	10
McGuireWoods LLP	18	1.61	9
Covington & Burling	19	1.44	8
King & Wood Mallesons	19	0.41	8

Global Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Simpson Thacher & Bartlett	1	14.504	93,263	75	2	11.359	3.145
Davis Polk & Wardwell	2	10.834	69,662	75	1	14.508	-3.674
Sullivan & Cromwell	3	10.131	65,140	57	3	10.767	-0.636
Allen & Overy LLP	4	9.764	62,785	30	16	1.718	8.046
Cleary Gottlieb Steen & Hamilton	5	6.140	39,479	36	4	8.750	-2.610
Shearman & Sterling LLP	6	5.836	37,524	35	7	4.498	1.338
Cravath Swaine & Moore	7	5.521	35,500	34	5	6.634	-1.113
Sidley Austin LLP	8	4.749	30,533	41	6	4.515	0.234
Linklaters LLP	9	4.691	30,161	40	12	2.328	2.363
Morrison & Foerster LLP	10	3.406	21,900	17	9	3.280	0.126
Hengeler Mueller	11	2.570	16,524	8	14	1.870	0.700
Latham & Watkins LLP	12	2.551	16,400	16	8	3.422	-0.871
Skadden Arps Slate Meagher & Flom	13	1.952	12,550	9	19	1.065	0.887
Hunton & Williams	14	1.936	12,450	17	-	-	-
Winston & Strawn	15	1.711	11,000	11	21	0.972	0.739
Cahill Gordon & Reindel	16	1.470	9,450	14	11	2.543	-1.073
Gibson Dunn & Crutcher	17	1.396	8,975	8	24	0.841	0.555
Clifford Chance LLP	18	1.011	6,503	10	26	0.567	0.444
O'Melveny & Myers LLP	19	0.859	5,525	7	57	0.098	0.761
Stikeman Elliott	20	0.711	4,571	7	25	0.600	0.111
TOTAL		100%	642,992	577		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	10.83	75
Simpson Thacher & Bartlett	1	14.50	75
Sullivan & Cromwell	3	10.13	57
Sidley Austin LLP	4	4.75	41
Linklaters LLP	5	4.69	40
Cleary Gottlieb Steen & Hamilton	6	6.14	36
Shearman & Sterling LLP	7	5.84	35
Cravath Swaine & Moore	8	5.52	34
Allen & Overy LLP	9	9.76	30
Hunton & Williams	10	1.94	17
Morrison & Foerster LLP	10	3.41	17
Latham & Watkins LLP	12	2.55	16
Cahill Gordon & Reindel	13	1.47	14
Winston & Strawn	14	1.71	11
Clifford Chance LLP	15	1.01	10
Skadden Arps Slate Meagher & Flom	16	1.95	9
Gibson Dunn & Crutcher	17	1.40	8
Hengeler Mueller	17	2.57	8
Mayer Brown LLP	17	0.61	8
O'Melveny & Myers LLP	20	0.86	7

US Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Vinson & Elkins LLP	1	8.919	6,994	20	4	5.112	3.807
Latham & Watkins LLP	2	7.975	6,254	19	2	5.621	2.354
Venable LLP	3	4.632	3,633	14	9	3.083	1.549
Baker Botts LLP	4	4.512	3,538	6	8	3.836	0.676
Mayer Brown LLP	5	4.019	3,151	2	20	1.146	2.873
Simpson Thacher & Bartlett	6	3.996	3,133	11	1	9.057	-5.061
Wilson Sonsini Goodrich & Rosati	7	3.940	3,090	5	27	0.932	3.008
Skadden Arps Slate Meagher & Flom	8	3.929	3,081	6	3	5.168	-1.239
Perkins Coie LLP	9	3.296	2,585	1	75	0.195	3.101
Faegre Baker Daniels LLP	10	3.128	2,453	4	121	0.040	3.088
Hogan Lovells US LLP	11	2.931	2,299	8	24	1.050	1.881
Weil Gotshal & Manges LLP	12	2.730	2,141	6	23	1.054	1.676
Ropes & Gray	13	2.590	2,031	13	10	2.746	-0.156
Goodwin Procter LLP	14	2.229	1,748	12	14	2.340	-0.111
Winston & Strawn	15	1.859	1,458	3	63	0.246	1.613
Gibson Dunn & Crutcher	16	1.703	1,335	4	28	0.919	0.784
Wachtell Lipton Rosen & Katz	17	1.649	1,293	3	94	0.120	1.529
Milbank Tweed Hadley & McCloy LLP	18	1.577	1,237	3	56	0.295	1.282
Jenner & Block LLC	19	1.499	1,176	1	-	-	-
White & Case LLP	20	1.430	1,121	1	26	0.967	0.463
TOTAL		100%	78,419	286		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Vinson & Elkins LLP	1	8.92	20
Latham & Watkins LLP	2	7.98	19
Venable LLP	3	4.63	14
Ropes & Gray	4	2.59	13
Goodwin Procter LLP	5	2.23	12
Cooley LLP	6	1.17	11
Simpson Thacher & Bartlett	6	4.00	11
Hogan Lovells US LLP	8	2.93	8
Baker Botts LLP	9	4.51	6
Skadden Arps Slate Meagher & Flom	9	3.93	6
Weil Gotshal & Manges LLP	9	2.73	6
Wilmer Cutler Pickering Hale & Dorr LLP	9	0.78	6
Davis Graham & Stubbs LLP	13	1.12	5
Fenwick & West LLP	13	0.34	5
Kirkland & Ellis	13	1.07	5
Wilson Sonsini Goodrich & Rosati	13	3.94	5
Akin Gump Strauss Hauer & Feld LLP	17	1.17	4
Ballard Spahr Andrews & Ingersoll LLP	17	0.96	4
Dechert	17	0.32	4
Norton Rose Fulbright LLP	17	0.63	4

US Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	16.051	12,584	32	2	11.653	4.398
Latham & Watkins LLP	2	15.927	12,486	48	1	17.227	-1.300
Sidley Austin LLP	3	9.405	7,373	13	9	3.655	5.750
Simpson Thacher & Bartlett	4	8.772	6,877	10	4	4.712	4.060
Cravath Swaine & Moore	5	8.538	6,694	11	5	4.507	4.031
Baker Botts LLP	6	5.753	4,510	9	11	3.453	2.300
Vinson & Elkins LLP	7	5.017	3,934	7	6	4.185	0.832
Cahill Gordon & Reindel	8	4.433	3,475	11	3	8.805	-4.372
Skadden Arps Slate Meagher & Flom	9	4.324	3,390	8	10	3.539	0.785
Hunton & Williams	10	3.780	2,964	7	16	1.742	2.038
Goodwin Procter LLP	11	1.872	1,467	15	15	2.075	-0.203
Hogan Lovells US LLP	12	1.865	1,462	5	24	0.842	1.023
Cleary Gottlieb Steen & Hamilton	13	1.699	1,332	3	7	3.952	-2.253
Ropes & Gray	14	1.484	1,163	6	12	2.737	-1.253
Morrison & Foerster LLP	15	1.194	936	4	33	0.399	0.795
Cooley LLP	16	0.998	782	11	18	1.211	-0.213
Troutman Sanders LLP	17	0.998	782	2	47	0.147	0.851
Kirkland & Ellis	18	0.905	709	2	23	1.061	-0.156
Freshfields Bruckhaus Deringer	19	0.863	676	3	40	0.281	0.582
Paul Hastings LLP	20	0.512	401	1	25	0.831	-0.319
TOTAL		100%	78,399	285		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	15.93	48
Davis Polk & Wardwell	2	16.05	32
Goodwin Procter LLP	3	1.87	15
Sidley Austin LLP	4	9.40	13
Cahill Gordon & Reindel	5	4.43	11
Cooley LLP	5	1.00	11
Cravath Swaine & Moore	5	8.54	11
Simpson Thacher & Bartlett	8	8.77	10
Baker Botts LLP	9	5.75	9
Mintz Levin Cohn Ferris Glovsky & Popeo PC	9	0.35	9
Skadden Arps Slate Meagher & Flom	11	4.32	8
Hunton & Williams	12	3.78	7
Vinson & Elkins LLP	12	5.02	7
Ropes & Gray	14	1.48	6
Hogan Lovells US LLP	15	1.87	5
Andrews Kurth LLP	16	0.49	4
Ellenoff Grossman Schole & Cyruli LLP	16	0.04	4
Morrison & Foerster LLP	16	1.19	4
Sichenzia Ross & Friedman LLP	16	0.04	4
Stikeman Elliott	20	0.03	3

US Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Weil Gotshal & Manges LLP	1	17.703	1,350	3	7	4.402	13.301
Milbank Tweed Hadley & McCloy LLP	2	16.228	1,237	3	-	-	-
Jenner & Block LLC	3	15.421	1,176	1	-	-	-
Winston & Strawn	4	7.805	595	2	-	-	-
Debevoise & Plimpton LLP	5	5.687	434	2	6	4.456	1.231
Maples & Calder	6	4.526	345	1	39	0.434	4.092
Goodwin Procter LLP	7	4.253	324	3	13	2.526	1.727
Davis Polk & Wardwell	8	3.812	291	1	36	0.511	3.301
Wilmer Cutler Pickering Hale & Dorr LLP	9	3.786	289	4	14	2.362	1.424
Cooley LLP	10	3.096	236	4	10	3.854	-0.758
Vinson & Elkins LLP	11	2.624	200	2	2	7.389	-4.765
Simpson Thacher & Bartlett	12	2.489	190	1	3	6.748	-4.259
Hogan Lovells US LLP	13	2.226	170	2	-	-	-
Fried Frank Harris Shriver & Jacobson	14	2.218	169	1	-	-	-
Latham & Watkins LLP	15	1.843	141	2	4	5.646	-3.803
Barack Ferrazzano Kirschbaum Perlman & Nagel	16	1.208	92	1	-	-	-
Wilson Sonsini Goodrich & Rosati	17	1.194	91	1	5	5.502	-4.308
Ellenoff Grossman Schole & Cyruli LLP	18	1.074	82	1	47	0.193	0.881
Fenwick & West LLP	19	0.719	55	1	9	4.284	-3.565
Giordano Halleran & Ciesla PC	20	0.512	39	1	-	-	-
TOTAL		100%	7,623	44		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cooley LLP	1	3.10	4
Wilmer Cutler Pickering Hale & Dorr LLP	1	3.79	4
Goodwin Procter LLP	3	4.25	3
Milbank Tweed Hadley & McCloy LLP	3	16.23	3
Weil Gotshal & Manges LLP	3	17.70	3
Debevoise & Plimpton LLP	6	5.69	2
Hogan Lovells US LLP	6	2.23	2
Latham & Watkins LLP	6	1.84	2
Vinson & Elkins LLP	6	2.62	2
Winston & Strawn	6	7.81	2
Disclosure Law Group/San Diego	11	0.13	1
Giordano Halleran & Ciesla PC	11	0.51	1
Golenbock Eiseman Assor Bell Pescoe	11	0.30	1
Gunster Yoakley & Stewart PA	11	0.17	1
Haynes & Boone LLP	11	0.24	1
Mitchell Silberberg & Knupp LLP	11	0.20	1
Pillsbury Winthrop Shaw Pittman LLP	11	0.02	1
Snell & Wilmer LLP	11	0.11	1
Wyrick Robbins Yates & Ponton LLP	11	0.33	1
Zysman Aharoni Gayer Sullivan & Worcester	11	0.08	1

US Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	28.475	2,171	8	1	31.249	-2.774
Simpson Thacher & Bartlett	2	18.589	1,417	2	14	1.290	17.299
Skadden Arps Slate Meagher & Flom	3	16.143	1,231	3	16	1.043	15.100
Davis Polk & Wardwell	4	12.136	925	5	3	13.335	-1.199
Freshfields Bruckhaus Deringer	5	6.559	500	1	-	-	-
Cooley LLP	6	3.525	269	4	7	2.425	1.100
Goodwin Procter LLP	7	2.933	224	3	4	6.781	-3.848
Debevoise & Plimpton LLP	8	2.218	169	1	-	-	-
Ropes & Gray	9	2.041	156	2	18	0.775	1.266
Winston & Strawn	10	1.711	130	1	-	-	-
Vedder Price Kaufman & Kammholz	11	1.208	92	1	35	0.108	1.100
Graubard Miller	12	1.074	82	1	32	0.216	0.858
Gibson Dunn & Crutcher	13	0.708	54	1	23	0.587	0.121
Covington & Burling	14	0.591	45	1	17	0.844	-0.253
Loeb & Loeb LLP	15	0.512	39	1	-	-	-
Sichenzia Ross & Friedman LLP	16	0.337	26	3	34	0.139	0.198
Troutman Sanders LLP	17	0.328	25	1	-	-	-
LKP Global Law LLP	18	0.302	23	1	-	-	-
Ellenoff Grossman Schole & Cyruli LLP	19	0.204	16	1	8	2.178	-1.974
Mintz Levin Cohn Ferris Glovsky & Popeo PC	20	0.166	13	1	31	0.276	-0.110
TOTAL		100%	7,623	44		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	28.47	8
Davis Polk & Wardwell	2	12.14	5
Cooley LLP	3	3.53	4
Goodwin Procter LLP	4	2.93	3
Sichenzia Ross & Friedman LLP	4	0.34	3
Skadden Arps Slate Meagher & Flom	4	16.14	3
Ropes & Gray	7	2.04	2
Simpson Thacher & Bartlett	7	18.59	2
Covington & Burling	9	0.59	1
Dorsey & Whitney	9	0.11	1
Ellenoff Grossman Schole & Cyruli LLP	9	0.20	1
Gibson Dunn & Crutcher	9	0.71	1
Graubard Miller	9	1.07	1
LKP Global Law LLP	9	0.30	1
Loeb & Loeb LLP	9	0.51	1
Mintz Levin Cohn Ferris Glovsky & Popeo PC	9	0.17	1
Troutman Sanders LLP	9	0.33	1
Vedder Price Kaufman & Kammholz	9	1.21	1
Winston & Strawn	9	1.71	1
Zysman Aharoni Gayer Sullivan & Worcester	9	0.13	1

US Equity Linked: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
White & Case LLP	1	21.347	900	2	-	-	-
Latham & Watkins LLP	2	12.255	517	2	4	9.401	2.854
Wilmer Cutler Pickering Hale & Dorr LLP	3	9.488	400	1	-	-	-
Matheson	4	8.697	367	1	28	0.024	8.673
Conyers Dill & Pearman	4	8.697	367	1	-	-	-
Shearman & Sterling LLP	6	8.539	360	1	-	-	-
K&L Gates LLP	7	5.930	250	1	-	-	-
Sidley Austin LLP	8	4.744	200	2	10	1.635	3.109
Kirkland & Ellis	8	4.744	200	1	12	1.567	3.177
Pillsbury Winthrop Shaw Pittman LLP	10	3.605	152	1	-	-	-
Paul Weiss Rifkind Wharton & Garrison	11	2.728	115	1	-	-	-
Goodwin Procter LLP	12	2.372	100	1	25	0.109	2.263
Mintz Levin Cohn Ferris Glovsky & Popeo PC	12	2.372	100	1	-	-	-
Faegre Baker Daniels LLP	12	2.372	100	1	-	-	-
Jones Day	15	1.779	75	1	15	0.954	0.825
Dorsey & Whitney	16	0.190	8	1	-	-	-
Simmons & Simmons	17	0.143	6	1	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	4,216	18		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	12.25	2
Sidley Austin LLP	1	4.74	2
White & Case LLP	1	21.35	2
Conyers Dill & Pearman	4	8.70	1
Dorsey & Whitney	4	0.19	1
Faegre Baker Daniels LLP	4	2.37	1
Goodwin Procter LLP	4	2.37	1
Jones Day	4	1.78	1
K&L Gates LLP	4	5.93	1
Kirkland & Ellis	4	4.74	1
Matheson	4	8.70	1
Mintz Levin Cohn Ferris Glovsky & Popeo PC	4	2.37	1
Paul Weiss Rifkind Wharton & Garrison	4	2.73	1
Pillsbury Winthrop Shaw Pittman LLP	4	3.61	1
Shearman & Sterling LLP	4	8.54	1
Simmons & Simmons	4	0.14	1
Wilmer Cutler Pickering Hale & Dorr LLP	4	9.49	1

US Equity Linked: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	25.455	1,190	6	1	38.102	-12.647
Latham & Watkins LLP	2	16.086	752	5	6	7.194	8.892
Cravath Swaine & Moore	3	13.048	610	2	2	11.600	1.448
A&L Goodbody	4	7.843	367	1	2	11.600	-3.757
Appleby	4	7.843	367	1	-	-	-
Vinson & Elkins LLP	4	7.843	367	1	8	2.866	4.977
Proskauer Rose LLP	7	6.952	325	1	-	-	-
Orrick Herrington & Sutcliffe LLP	8	4.278	200	1	-	-	-
Paul Hastings LLP	8	4.278	200	1	-	-	-
Simpson Thacher & Bartlett	10	4.064	190	1	4	10.344	-6.280
Skadden Arps Slate Meagher & Flom	11	1.070	50	1	11	0.527	0.543
Covington & Burling	11	1.070	50	1	-	-	-
Pryor Cashman LLP	13	0.171	8	1	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	4,675	18		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	25.45	6
Latham & Watkins LLP	2	16.09	5
Cravath Swaine & Moore	3	13.05	2
A&L Goodbody	4	7.84	1
Appleby	4	7.84	1
Covington & Burling	4	1.07	1
Orrick Herrington & Sutcliffe LLP	4	4.28	1
Paul Hastings LLP	4	4.28	1
Proskauer Rose LLP	4	6.95	1
Pryor Cashman LLP	4	0.17	1
Simpson Thacher & Bartlett	4	4.06	1
Skadden Arps Slate Meagher & Flom	4	1.07	1
Vinson & Elkins LLP	4	7.84	1

US Corporate Bonds: Legal Adviser - Issuer/Borrower Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Sullivan & Cromwell	1	11.428	81,989	71	4	5.593	5.835
Davis Polk & Wardwell	2	10.892	78,145	78	1	7.386	3.506
Simpson Thacher & Bartlett	3	8.950	64,214	56	3	6.112	2.838
Cleary Gottlieb Steen & Hamilton	4	5.868	42,097	40	5	4.780	1.088
Skadden Arps Slate Meagher & Flom	5	3.846	27,593	39	2	6.445	-2.599
Hunton & Williams	6	2.762	19,819	32	30	0.722	2.040
O'Melveny & Myers LLP	7	2.481	17,800	15	56	0.371	2.110
Shearman & Sterling LLP	8	2.314	16,599	30	24	1.041	1.273
Cravath Swaine & Moore	9	2.192	15,725	17	11	2.790	-0.598
Kirkland & Ellis	10	2.188	15,700	18	9	2.985	-0.797
Sidley Austin LLP	11	2.135	15,320	53	10	2.891	-0.756
Mayer Brown LLP	12	1.947	13,972	18	15	1.765	0.182
Allen & Overy LLP	13	1.762	12,640	15	22	1.119	0.643
Faegre Baker Daniels LLP	14	1.761	12,636	14	16	1.756	0.005
McGuireWoods LLP	15	1.756	12,600	13	13	2.091	-0.335
Paul Weiss Rifkind Wharton & Garrison	16	1.472	10,558	16	37	0.564	0.908
White & Case LLP	17	1.450	10,400	15	27	0.762	0.688
Troutman Sanders LLP	18	1.362	9,775	13	72	0.233	1.129
Latham & Watkins LLP	19	1.325	9,508	23	8	3.386	-2.061
Jones Day	20	1.303	9,345	18	29	0.741	0.562
TOTAL		100%	717,431	861		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	10.89	78
Sullivan & Cromwell	2	11.43	71
Simpson Thacher & Bartlett	3	8.95	56
Sidley Austin LLP	4	2.14	53
Cleary Gottlieb Steen & Hamilton	5	5.87	40
Skadden Arps Slate Meagher & Flom	6	3.85	39
Hunton & Williams	7	2.76	32
Shearman & Sterling LLP	8	2.31	30
Hogan Lovells US LLP	9	1.24	28
Latham & Watkins LLP	10	1.33	23
Jones Day	11	1.30	18
Kirkland & Ellis	11	2.19	18
Mayer Brown LLP	11	1.95	18
Cravath Swaine & Moore	14	2.19	17
Paul Weiss Rifkind Wharton & Garrison	15	1.47	16
Allen & Overy LLP	16	1.76	15
Debevoise & Plimpton LLP	16	1.23	15
King & Wood Mallesons	16	0.56	15
O'Melveny & Myers LLP	16	2.48	15
White & Case LLP	16	1.45	15

US Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	12.797	95,610	114	1	15.867	-3.070
Simpson Thacher & Bartlett	2	11.843	88,482	98	3	8.203	3.640
Cahill Gordon & Reindel	3	9.099	67,980	68	4	7.672	1.427
Cravath Swaine & Moore	4	7.923	59,192	60	2	8.556	-0.633
Allen & Overy LLP	5	7.915	59,135	24	14	1.685	6.230
Shearman & Sterling LLP	6	6.413	47,910	50	7	5.550	0.863
Sidley Austin LLP	7	5.095	38,067	67	5	6.799	-1.704
Sullivan & Cromwell	8	4.605	34,408	43	9	4.432	0.173
Latham & Watkins LLP	9	4.519	33,761	43	8	4.744	-0.225
Cleary Gottlieb Steen & Hamilton	10	3.944	29,465	31	6	6.046	-2.102
Morrison & Foerster LLP	11	3.166	23,650	19	10	3.367	-0.201
Skadden Arps Slate Meagher & Flom	12	2.514	18,783	25	13	1.747	0.767
Hunton & Williams	13	2.060	15,392	37	15	1.578	0.482
Linklaters LLP	14	1.859	13,890	19	12	1.890	-0.031
O'Melveny & Myers LLP	15	1.717	12,830	20	21	0.961	0.756
Gibson Dunn & Crutcher	16	1.623	12,125	10	18	1.211	0.412
Winston & Strawn	17	1.526	11,400	13	22	0.748	0.778
Mayer Brown LLP	18	0.913	6,825	26	20	1.163	-0.250
Clifford Chance LLP	19	0.840	6,277	15	25	0.684	0.156
Milbank Tweed Hadley & McCloy LLP	20	0.817	6,104	15	26	0.680	0.137
TOTAL		100%	747,106	906		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	12.80	114
Simpson Thacher & Bartlett	2	11.84	98
Cahill Gordon & Reindel	3	9.10	68
Sidley Austin LLP	4	5.10	67
Cravath Swaine & Moore	5	7.92	60
Shearman & Sterling LLP	6	6.41	50
Latham & Watkins LLP	7	4.52	43
Sullivan & Cromwell	7	4.61	43
Hunton & Williams	9	2.06	37
Cleary Gottlieb Steen & Hamilton	10	3.94	31
Mayer Brown LLP	11	0.91	26
Skadden Arps Slate Meagher & Flom	12	2.51	25
Allen & Overy LLP	13	7.92	24
O'Melveny & Myers LLP	14	1.72	20
Linklaters LLP	15	1.86	19
Morrison & Foerster LLP	15	3.17	19
Clifford Chance LLP	17	0.84	15
Milbank Tweed Hadley & McCloy LLP	17	0.82	15
Pillsbury Winthrop Shaw Pittman LLP	17	0.60	15
Winston & Strawn	20	1.53	13

US Investment Grade Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	12.673	75,395	72	1	8.063	4.610
Sullivan & Cromwell	2	12.647	75,239	63	2	6.228	6.419
Simpson Thacher & Bartlett	3	8.127	48,349	35	4	5.476	2.651
Cleary Gottlieb Steen & Hamilton	4	5.895	35,072	36	3	5.736	0.159
Skadden Arps Slate Meagher & Flom	5	3.941	23,443	34	6	4.249	-0.308
Hunton & Williams	6	3.115	18,531	27	27	0.899	2.216
O'Melveny & Myers LLP	7	2.916	17,350	14	42	0.473	2.443
Cravath Swaine & Moore	8	2.584	15,375	16	9	3.284	-0.700
Shearman & Sterling LLP	9	2.485	14,784	25	24	1.170	1.315
Sidley Austin LLP	10	2.386	14,195	50	10	2.988	-0.602
Allen & Overy LLP	11	2.125	12,640	15	23	1.227	0.898
Faegre Baker Daniels LLP	12	2.124	12,636	14	11	2.237	-0.113
Mayer Brown LLP	13	1.911	11,372	15	12	2.207	-0.296
Troutman Sanders LLP	14	1.643	9,775	13	67	0.293	1.350
McGuireWoods LLP	15	1.614	9,600	10	13	2.125	-0.511
Munger Tolles & Olson	16	1.513	9,000	7	83	0.169	1.344
White & Case LLP	17	1.500	8,925	12	83	0.169	1.331
Covington & Burling	18	1.353	8,050	8	45	0.439	0.914
Kirkland & Ellis	19	1.309	7,785	7	14	2.051	-0.742
Jones Day	20	1.256	7,475	14	33	0.684	0.572
TOTAL		100%	594,932	670		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	12.67	72
Sullivan & Cromwell	2	12.65	63
Sidley Austin LLP	3	2.39	50
Cleary Gottlieb Steen & Hamilton	4	5.90	36
Simpson Thacher & Bartlett	5	8.13	35
Skadden Arps Slate Meagher & Flom	6	3.94	34
Hunton & Williams	7	3.11	27
Shearman & Sterling LLP	8	2.49	25
Hogan Lovells US LLP	9	0.79	22
Cravath Swaine & Moore	10	2.58	16
Allen & Overy LLP	11	2.12	15
King & Wood Mallesons	11	0.67	15
Mayer Brown LLP	11	1.91	15
Faegre Baker Daniels LLP	14	2.12	14
Jones Day	14	1.26	14
O'Melveny & Myers LLP	14	2.92	14
Troutman Sanders LLP	17	1.64	13
Latham & Watkins LLP	18	0.95	12
Morgan Lewis & Bockius	18	0.28	12
White & Case LLP	18	1.50	12

US Investment Grade Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Davis Polk & Wardwell	1	13.679	86,460	97	1	17.314	-3.635
Simpson Thacher & Bartlett	2	13.111	82,869	83	3	9.268	3.843
Allen & Overy LLP	3	9.356	59,135	24	13	1.888	7.468
Cravath Swaine & Moore	4	7.723	48,817	45	2	9.845	-2.122
Sidley Austin LLP	5	5.954	37,637	63	4	8.034	-2.080
Shearman & Sterling LLP	6	5.903	37,310	40	6	5.224	0.679
Sullivan & Cromwell	7	5.305	33,533	39	7	5.083	0.222
Cleary Gottlieb Steen & Hamilton	8	4.662	29,465	31	5	6.886	-2.224
Cahill Gordon & Reindel	9	4.608	29,125	18	18	1.338	3.270
Latham & Watkins LLP	10	3.603	22,775	25	9	3.291	0.312
Morrison & Foerster LLP	11	3.267	20,650	16	8	3.547	-0.280
Skadden Arps Slate Meagher & Flom	12	2.648	16,735	18	17	1.436	1.212
Hunton & Williams	13	2.435	15,392	37	12	1.975	0.460
Linklaters LLP	14	2.103	13,290	17	11	2.338	-0.235
O'Melveny & Myers LLP	15	2.000	12,640	18	21	1.202	0.798
Gibson Dunn & Crutcher	16	1.918	12,125	10	15	1.512	0.406
Winston & Strawn	17	1.804	11,400	13	22	0.816	0.988
Mayer Brown LLP	18	1.080	6,825	26	20	1.216	-0.136
Clifford Chance LLP	19	0.925	5,848	11	25	0.608	0.317
Paul Weiss Rifkind Wharton & Garrison	20	0.679	4,294	9	41	0.180	0.499
TOTAL		100%	632,070	712		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Davis Polk & Wardwell	1	13.68	97
Simpson Thacher & Bartlett	2	13.11	83
Sidley Austin LLP	3	5.95	63
Cravath Swaine & Moore	4	7.72	45
Shearman & Sterling LLP	5	5.90	40
Sullivan & Cromwell	6	5.31	39
Hunton & Williams	7	2.44	37
Cleary Gottlieb Steen & Hamilton	8	4.66	31
Mayer Brown LLP	9	1.08	26
Latham & Watkins LLP	10	3.60	25
Allen & Overy LLP	11	9.36	24
Cahill Gordon & Reindel	12	4.61	18
O'Melveny & Myers LLP	12	2.00	18
Skadden Arps Slate Meagher & Flom	12	2.65	18
Linklaters LLP	15	2.10	17
Morrison & Foerster LLP	16	3.27	16
Pillsbury Winthrop Shaw Pittman LLP	17	0.56	14
Winston & Strawn	18	1.80	13
Clifford Chance LLP	19	0.93	11
Milbank Tweed Hadley & McCloy LLP	19	0.63	11

US High Yield Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Simpson Thacher & Bartlett	1	14.051	15,485	21	2	9.063	4.988
Kirkland & Ellis	2	7.182	7,915	11	3	6.663	0.519
Sullivan & Cromwell	3	6.125	6,750	8	8	3.323	2.802
Paul Weiss Rifkind Wharton & Garrison	4	5.912	6,516	9	14	1.856	4.056
Debevoise & Plimpton LLP	5	5.113	5,635	7	32	0.605	4.508
Ropes & Gray	6	4.356	4,800	6	9	2.606	1.750
Skadden Arps Slate Meagher & Flom	7	3.766	4,150	5	1	14.947	-11.181
Latham & Watkins LLP	8	3.342	3,683	8	7	3.342	0.000
Cleary Gottlieb Steen & Hamilton	9	3.312	3,650	2	16	1.340	1.972
McGuireWoods LLP	10	2.722	3,000	3	13	2.031	0.691
Mayer Brown LLP	11	2.359	2,600	3	57	0.255	2.104
Davis Polk & Wardwell	12	2.044	2,252	8	5	4.834	-2.790
Shearman & Sterling LLP	13	1.832	2,019	5	33	0.589	1.243
Gibson Dunn & Crutcher	14	1.792	1,975	5	6	4.322	-2.530
Goodwin Procter LLP	15	1.701	1,875	4	-	-	-
Jones Day	16	1.697	1,870	4	22	0.980	0.717
Luther S.A.	17	1.534	1,690	2	-	-	-
Akin Gump Strauss Hauer & Feld LLP	18	1.474	1,625	5	19	1.151	0.323
William Fry	19	1.429	1,575	3	-	-	-
Morgan Lewis & Bockius	20	1.225	1,350	2	54	0.286	0.939
TOTAL		100%	110,209	157		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Simpson Thacher & Bartlett	1	14.05	21
Kirkland & Ellis	2	7.18	11
Paul Weiss Rifkind Wharton & Garrison	3	5.91	9
Davis Polk & Wardwell	4	2.04	8
Latham & Watkins LLP	4	3.34	8
Sullivan & Cromwell	4	6.12	8
Debevoise & Plimpton LLP	7	5.11	7
Ropes & Gray	8	4.36	6
Akin Gump Strauss Hauer & Feld LLP	9	1.47	5
Gibson Dunn & Crutcher	9	1.79	5
Shearman & Sterling LLP	9	1.83	5
Skadden Arps Slate Meagher & Flom	9	3.77	5
Goodwin Procter LLP	13	1.70	4
Jones Day	13	1.70	4
Clifford Chance LLP	15	0.76	3
Conyers Dill & Pearman	15	0.68	3
Mayer Brown LLP	15	2.36	3
McGuireWoods LLP	15	2.72	3
Vinson & Elkins LLP	15	1.13	3
William Fry	15	1.43	3

US High Yield Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cahill Gordon & Reindel	1	39.530	40,480	56	1	34.602	4.928
Cravath Swaine & Moore	2	10.766	11,025	15	6	3.563	7.203
Latham & Watkins LLP	3	10.113	10,356	17	2	11.162	-1.049
Davis Polk & Wardwell	4	8.764	8,974	38	3	10.384	-1.620
Simpson Thacher & Bartlett	5	5.330	5,458	13	5	3.966	1.364
Shearman & Sterling LLP	6	3.760	3,850	8	4	7.304	-3.544
Morrison & Foerster LLP	7	2.930	3,000	3	9	2.726	0.204
NautaDutilh	8	2.073	2,123	2	30	0.251	1.822
Milbank Tweed Hadley & McCloy LLP	9	1.587	1,625	2	41	0.126	1.461
McCann Fitzgerald	10	1.538	1,575	3	-	-	-
Paul Hastings LLP	11	1.465	1,500	1	10	2.381	-0.916
Skadden Arps Slate Meagher & Flom	12	1.294	1,325	3	7	3.040	-1.746
Vinson & Elkins LLP	13	1.269	1,300	3	22	0.529	0.740
Proskauer Rose LLP	14	0.977	1,000	2	43	0.116	0.861
Pillsbury Winthrop Shaw Pittman LLP	14	0.977	1,000	1	-	-	-
Sullivan & Cromwell	16	0.659	675	1	11	1.652	-0.993
Conyers Dill & Pearman	17	0.618	633	2	-	-	-
Blake Cassels & Graydon LLP	18	0.610	625	2	18	0.837	-0.227
De Brauw Blackstone Westbroek	19	0.586	600	2	-	-	-
A&L Goodbody	20	0.488	500	2	-	-	-
TOTAL		100%	102,404	171		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cahill Gordon & Reindel	1	39.53	56
Davis Polk & Wardwell	2	8.76	38
Latham & Watkins LLP	3	10.11	17
Cravath Swaine & Moore	4	10.77	15
Simpson Thacher & Bartlett	5	5.33	13
Shearman & Sterling LLP	6	3.76	8
McCann Fitzgerald	7	1.54	3
Morrison & Foerster LLP	7	2.93	3
Skadden Arps Slate Meagher & Flom	7	1.29	3
Vinson & Elkins LLP	7	1.27	3
A&L Goodbody	11	0.49	2
Appleby	11	0.49	2
Blake Cassels & Graydon LLP	11	0.61	2
Conyers Dill & Pearman	11	0.62	2
De Brauw Blackstone Westbroek	11	0.59	2
Milbank Tweed Hadley & McCloy LLP	11	1.59	2
NautaDutilh	11	2.07	2
Proskauer Rose LLP	11	0.98	2
Goodwin Procter LLP	19	0.07	1
Linklaters LLP	19	0.10	1

Canada Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	26.236	6,691	11	8	4.988	21.248
Torys	2	10.830	2,762	7	1	11.606	-0.776
Osler Hoskin & Harcourt LLP	3	9.987	2,547	5	2	11.244	-1.257
Paul Weiss Rifkind Wharton & Garrison	4	9.730	2,481	7	4	9.313	0.417
McCarthy Tetrault	5	7.837	1,999	6	17	1.551	6.286
Burnet Duckworth & Palmer	6	6.819	1,739	13	3	9.553	-2.734
Sullivan & Cromwell	7	5.287	1,348	2	13	2.222	3.065
Goodmans LLP	8	3.322	847	9	16	1.564	1.758
Borden Ladner Gervais LLP	9	2.873	733	7	14	2.196	0.677
Stikeman Elliott	10	2.718	693	5	7	6.836	-4.118
Bennett Jones LLP	11	2.543	649	7	9	4.365	-1.822
Cassels Brock & Blackwell LLP	12	2.214	565	8	10	4.219	-2.005
Dentons	13	1.770	451	2	18	1.389	0.381
Norton Rose Fulbright LLP	14	1.678	428	4	5	7.460	-5.782
Davies Ward Phillips & Vineberg LLP	15	0.902	230	1	19	0.752	0.150
Stewart McKelvey LLP	16	0.643	164	2	-	-	-
Simpson Thacher & Bartlett	17	0.588	150	1	-	-	-
Kirkland & Ellis	18	0.578	147	1	-	-	-
McMillan LLP	19	0.510	130	2	11	2.832	-2.322
Drinker Biddle & Reath LLP	20	0.396	101	1	29	0.336	0.060
TOTAL		100%	25,502	123		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Burnet Duckworth & Palmer	1	6.82	13
Blake Cassels & Graydon LLP	2	26.24	11
Goodmans LLP	3	3.32	9
Cassels Brock & Blackwell LLP	4	2.21	8
Bennett Jones LLP	5	2.54	7
Borden Ladner Gervais LLP	5	2.87	7
Paul Weiss Rifkind Wharton & Garrison	5	9.73	7
Torys	5	10.83	7
McCarthy Tetrault	9	7.84	6
Osler Hoskin & Harcourt LLP	10	9.99	5
Stikeman Elliott	10	2.72	5
Dorsey & Whitney	12	0.21	4
Fasken Martineau DuMoulin LLP	12	0.14	4
Norton Rose Fulbright LLP	12	1.68	4
AIRD & Berlis LLP	15	0.16	3
Dumoulin Black LLP	15	0.04	3
Buttonwood Law Corp	17	0.00	2
Garfinkle Biderman LLP	17	0.01	2
Gowling Lafleur Henderson	17	0.11	2
Gowling WLG International Ltd	17	0.11	2

Canada Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Norton Rose Fulbright LLP	1	19.451	4,962	6	3	12.724	6.727
Blake Cassels & Graydon LLP	2	16.425	4,190	18	6	5.623	10.802
Stikeman Elliott	3	10.191	2,599	28	1	18.355	-8.164
Dentons	4	9.328	2,379	6	31	0.121	9.207
Burnet Duckworth & Palmer	5	7.346	1,874	6	10	3.136	4.210
Paul Weiss Rifkind Wharton & Garrison	6	7.016	1,790	2	12	2.455	4.561
Osler Hoskin & Harcourt LLP	7	6.655	1,697	4	2	12.924	-6.269
McCarthy Tetrault	8	6.461	1,648	11	7	5.368	1.093
Davis Polk & Wardwell	9	5.641	1,439	1	30	0.174	5.467
Skadden Arps Slate Meagher & Flom	10	4.030	1,028	7	5	6.951	-2.921
Shearman & Sterling LLP	11	2.147	548	3	9	3.284	-1.137
Torys	12	2.010	513	6	4	8.012	-6.002
Davies Ward Phillips & Vineberg LLP	13	1.227	313	2	18	1.000	0.227
Baker & McKenzie	14	0.496	127	5	23	0.304	0.192
Bennett Jones LLP	15	0.420	107	3	13	2.178	-1.758
Baker Botts LLP	16	0.244	62	1	-	-	-
Cassels Brock & Blackwell LLP	17	0.227	58	3	20	0.864	-0.637
Borden Ladner Gervais LLP	18	0.131	33	3	34	0.037	0.094
Goodwin Procter LLP	19	0.127	33	1	19	0.910	-0.783
Gowling WLG International Ltd	20	0.099	25	1	-	-	-
TOTAL		100%	25,507	121		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Stikeman Elliott	1	10.19	28
Blake Cassels & Graydon LLP	2	16.42	18
McCarthy Tetrault	3	6.46	11
Skadden Arps Slate Meagher & Flom	4	4.03	7
Burnet Duckworth & Palmer	5	7.35	6
Dentons	5	9.33	6
Norton Rose Fulbright LLP	5	19.45	6
Torys	5	2.01	6
Baker & McKenzie	9	0.50	5
Osler Hoskin & Harcourt LLP	10	6.65	4
Bennett Jones LLP	11	0.42	3
Borden Ladner Gervais LLP	11	0.13	3
Cassels Brock & Blackwell LLP	11	0.23	3
DLA Piper LLP	11	0.05	3
Miller Thomson LLP	11	0.00	3
Shearman & Sterling LLP	11	2.15	3
Davies Ward Phillips & Vineberg LLP	17	1.23	2
McCullough O'Connor Irwin	17	0.00	2
McMillan LLP	17	0.04	2
Paul Weiss Rifkind Wharton & Garrison	17	7.02	2

Canada Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Goodmans LLP	1	80.517	178	2	-	-	-
Ellenoff Grossman Schole & Cyruli LLP	2	15.839	35	1	-	-	-
Burstall Winger LLP	3	2.036	5	1	-	-	-
Buttonwood Law Corp	4	0.469	1	2	-	-	-
Borden Ladner Gervais LLP	5	0.260	0.57	2	13	1.787	-1.527
Salley Bowes Harwardt	6	0.249	0.55	1	19	0.017	0.232
Garfinkle Biderman LLP	7	0.200	0.44	1	-	-	-
JessomeLaw	8	0.158	0.35	1	-	-	-
Briere & Lebeuf Inc	9	0.091	0.20	1	-	-	-
Dumoulin Black LLP	9	0.091	0.20	1	-	-	-
Getz Prince Wells	9	0.091	0.20	1	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	220	13		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Borden Ladner Gervais LLP	1	0.26	2
Buttonwood Law Corp	1	0.47	2
Goodmans LLP	1	80.52	2
Briere & Lebeuf Inc	4	0.09	1
Burstall Winger LLP	4	2.04	1
Dumoulin Black LLP	4	0.09	1
Ellenoff Grossman Schole & Cyruli LLP	4	15.84	1
Garfinkle Biderman LLP	4	0.20	1
Getz Prince Wells	4	0.09	1
JessomeLaw	4	0.16	1
Salley Bowes Harwardt	4	0.25	1

Canada Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	64.781	143	1	3	10.001	54.780
Stikeman Elliott	2	31.728	70	1	1	47.877	-16.149
DLA Piper LLP	3	2.040	5	1	-	-	-
Miller Thomson LLP	4	0.476	1	3	13	0.075	0.401
Vantage Law Corp	5	0.258	0.57	1	-	-	-
Boughton Law Corp	6	0.212	0.47	1	-	-	-
McPhadden Samac Tuovi LLP	7	0.200	0.44	1	-	-	-
McCullough O'Connor Irwin	8	0.181	0.40	2	-	-	-
McMillan LLP	9	0.124	0.27	1	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	220	12		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Miller Thomson LLP	1	0.48	3
McCullough O'Connor Irwin	2	0.18	2
Blake Cassels & Graydon LLP	3	64.78	1
Boughton Law Corp	3	0.21	1
DLA Piper LLP	3	2.04	1
McMillan LLP	3	0.12	1
McPhadden Samac Tuovi LLP	3	0.20	1
Stikeman Elliott	3	31.73	1
Vantage Law Corp	3	0.26	1

Canada Equity & Equity Linked: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	26.012	6,691	11	8	6.761	19.251
Torys	2	10.737	2,762	7	1	11.117	-0.380
Osler Hoskin & Harcourt LLP	3	9.902	2,547	5	2	10.771	-0.869
Paul Weiss Rifkind Wharton & Garrison	4	9.647	2,481	7	4	8.921	0.726
McCarthy Tetrault	5	7.770	1,999	6	18	1.486	6.284
Burnet Duckworth & Palmer	6	6.761	1,739	13	3	9.151	-2.390
Sullivan & Cromwell	7	5.242	1,348	2	14	2.128	3.114
Goodmans LLP	8	3.293	847	9	17	1.498	1.795
Borden Ladner Gervais LLP	9	3.198	823	8	13	2.621	0.577
Stikeman Elliott	10	2.695	693	5	5	7.427	-4.732
Bennett Jones LLP	11	2.522	649	7	9	4.268	-1.746
Cassels Brock & Blackwell LLP	12	2.195	565	8	10	4.041	-1.846
Norton Rose Fulbright LLP	13	1.799	463	5	6	7.146	-5.347
Dentons	14	1.755	451	2	15	1.762	-0.007
Davies Ward Phillips & Vineberg LLP	15	0.894	230	1	19	0.721	0.173
Stewart McKelvey LLP	16	0.638	164	2	-	-	-
Simpson Thacher & Bartlett	17	0.583	150	1	-	-	-
Kirkland & Ellis	18	0.573	147	1	-	-	-
McMillan LLP	19	0.505	130	2	11	2.713	-2.208
Drinker Biddle & Reath LLP	20	0.393	101	1	29	0.321	0.072
TOTAL		100%	25,721	127		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Burnet Duckworth & Palmer	1	6.76	13
Blake Cassels & Graydon LLP	2	26.01	11
Goodmans LLP	3	3.29	9
Borden Ladner Gervais LLP	4	3.20	8
Cassels Brock & Blackwell LLP	4	2.20	8
Bennett Jones LLP	6	2.52	7
Paul Weiss Rifkind Wharton & Garrison	6	9.65	7
Torys	6	10.74	7
McCarthy Tetrault	9	7.77	6
Fasken Martineau DuMoulin LLP	10	0.17	5
Norton Rose Fulbright LLP	10	1.80	5
Osler Hoskin & Harcourt LLP	10	9.90	5
Stikeman Elliott	10	2.69	5
Dorsey & Whitney	14	0.21	4
AIRD & Berlis LLP	15	0.16	3
Dumoulin Black LLP	15	0.04	3
DLA Piper LLP	17	0.38	2
Gowling Lafleur Henderson	17	0.11	2
Gowling WLG International Ltd	17	0.11	2
McMillan LLP	17	0.51	2

Canada Equity & Equity Linked: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Norton Rose Fulbright LLP	1	19.311	4,962	6	3	12.147	7.164
Blake Cassels & Graydon LLP	2	16.643	4,276	19	6	5.705	10.938
Stikeman Elliott	3	10.118	2,599	28	1	17.987	-7.869
Dentons	4	9.261	2,379	6	26	0.208	9.053
Burnet Duckworth & Palmer	5	7.644	1,964	7	10	2.994	4.650
Paul Weiss Rifkind Wharton & Garrison	6	6.966	1,790	2	12	2.343	4.623
Osler Hoskin & Harcourt LLP	7	6.607	1,697	4	2	14.474	-7.867
McCarthy Tetrault	8	6.415	1,648	11	7	5.682	0.733
Davis Polk & Wardwell	9	5.601	1,439	1	31	0.166	5.435
Skadden Arps Slate Meagher & Flom	10	4.001	1,028	7	5	6.636	-2.635
Shearman & Sterling LLP	11	2.132	548	3	9	3.135	-1.003
Torys	12	1.996	513	6	4	8.503	-6.507
Davies Ward Phillips & Vineberg LLP	13	1.219	313	2	18	0.954	0.265
Baker & McKenzie	14	0.492	127	5	23	0.290	0.202
Bennett Jones LLP	15	0.417	107	3	13	2.079	-1.662
Baker Botts LLP	16	0.242	62	1	-	-	-
Cassels Brock & Blackwell LLP	17	0.226	58	3	20	0.825	-0.599
Borden Ladner Gervais LLP	18	0.130	33	3	35	0.035	0.095
Goodwin Procter LLP	19	0.127	33	1	19	0.868	-0.741
Gowling WLG International Ltd	20	0.099	25	1	-	-	-
TOTAL		100%	25,692	124		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Stikeman Elliott	1	10.12	28
Blake Cassels & Graydon LLP	2	16.64	19
McCarthy Tetrault	3	6.41	11
Burnet Duckworth & Palmer	4	7.64	7
Skadden Arps Slate Meagher & Flom	4	4.00	7
Dentons	6	9.26	6
Norton Rose Fulbright LLP	6	19.31	6
Torys	6	2.00	6
Baker & McKenzie	9	0.49	5
Osler Hoskin & Harcourt LLP	10	6.61	4
Bennett Jones LLP	11	0.42	3
Borden Ladner Gervais LLP	11	0.13	3
Cassels Brock & Blackwell LLP	11	0.23	3
DLA Piper LLP	11	0.05	3
Miller Thomson LLP	11	0.00	3
Shearman & Sterling LLP	11	2.13	3
Davies Ward Phillips & Vineberg LLP	17	1.22	2
McCullough O'Connor Irwin	17	0.00	2
McMillan LLP	17	0.04	2
Paul Weiss Rifkind Wharton & Garrison	17	6.97	2

Canada Equity, Equity Linked & Preferred: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Blake Cassels & Graydon LLP	1	24.448	6,941	12	3	8.530	15.918
Torys	2	17.301	4,912	9	2	10.981	6.320
Osler Hoskin & Harcourt LLP	3	9.034	2,565	6	1	11.767	-2.733
Paul Weiss Rifkind Wharton & Garrison	4	8.740	2,481	7	5	8.225	0.515
McCarthy Tetrault	5	7.040	1,999	6	12	3.119	3.921
Burnet Duckworth & Palmer	6	6.126	1,739	13	4	8.436	-2.310
Sullivan & Cromwell	7	4.750	1,348	2	15	1.962	2.788
Goodmans LLP	8	2.984	847	9	18	1.381	1.603
Borden Ladner Gervais LLP	9	2.898	823	8	11	3.132	-0.234
Stikeman Elliott	10	2.442	693	5	7	6.848	-4.406
Bennett Jones LLP	11	2.285	649	7	9	3.934	-1.649
Cassels Brock & Blackwell LLP	12	1.989	565	8	10	3.726	-1.737
Norton Rose Fulbright LLP	13	1.630	463	5	6	7.065	-5.435
Dentons	14	1.590	451	2	16	1.624	-0.034
Mayer Brown LLP	15	0.881	250	1	-	-	-
Davies Ward Phillips & Vineberg LLP	16	0.810	230	1	19	0.664	0.146
Stewart McKelvey LLP	17	0.578	164	2	-	-	-
Simpson Thacher & Bartlett	18	0.528	150	1	-	-	-
Kirkland & Ellis	19	0.519	147	1	-	-	-
McMillan LLP	20	0.458	130	2	13	2.501	-2.043
TOTAL		100%	28,389	131		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Burnet Duckworth & Palmer	1	6.13	13
Blake Cassels & Graydon LLP	2	24.45	12
Goodmans LLP	3	2.98	9
Torys	3	17.30	9
Borden Ladner Gervais LLP	5	2.90	8
Cassels Brock & Blackwell LLP	5	1.99	8
Bennett Jones LLP	7	2.28	7
Paul Weiss Rifkind Wharton & Garrison	7	8.74	7
McCarthy Tetrault	9	7.04	6
Osler Hoskin & Harcourt LLP	9	9.03	6
Fasken Martineau DuMoulin LLP	11	0.15	5
Norton Rose Fulbright LLP	11	1.63	5
Stikeman Elliott	11	2.44	5
Dorsey & Whitney	14	0.19	4
AIRD & Berlis LLP	15	0.14	3
Dumoulin Black LLP	15	0.03	3
Gowling Lafleur Henderson	17	0.10	2
Gowling WLG International Ltd	17	0.10	2
Lavery de Billy	17	0.14	2
Sullivan & Cromwell	17	4.75	2

Canada Equity, Equity Linked & Preferred: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Norton Rose Fulbright LLP	1	17.541	4,962	6	3	12.127	5.414
Blake Cassels & Graydon LLP	2	15.117	4,276	19	7	5.980	9.137
Stikeman Elliott	3	9.190	2,599	28	1	17.296	-8.106
Dentons	4	8.412	2,379	6	26	0.193	8.219
Goodmans LLP	5	7.601	2,150	2	14	1.889	5.712
McCarthy Tetrault	6	7.329	2,073	12	5	7.939	-0.610
Burnet Duckworth & Palmer	7	6.943	1,964	7	10	2.776	4.167
Paul Weiss Rifkind Wharton & Garrison	8	6.327	1,790	2	12	2.173	4.154
Osler Hoskin & Harcourt LLP	9	6.064	1,715	5	2	14.810	-8.746
Davis Polk & Wardwell	10	5.087	1,439	1	31	0.154	4.933
Skadden Arps Slate Meagher & Flom	11	3.635	1,028	7	6	6.155	-2.520
Shearman & Sterling LLP	12	1.937	548	3	9	2.908	-0.971
Torys	13	1.813	513	6	4	8.919	-7.106
Davies Ward Phillips & Vineberg LLP	14	1.107	313	2	18	0.885	0.222
Baker & McKenzie	15	0.447	127	5	23	0.269	0.178
Bennett Jones LLP	16	0.378	107	3	13	1.928	-1.550
Baker Botts LLP	17	0.220	62	1	-	-	-
Cassels Brock & Blackwell LLP	18	0.205	58	3	20	0.765	-0.560
Borden Ladner Gervais LLP	19	0.118	33	3	35	0.033	0.085
Goodwin Procter LLP	20	0.115	33	1	19	0.805	-0.690
TOTAL		100%	28,284	128		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Stikeman Elliott	1	9.19	28
Blake Cassels & Graydon LLP	2	15.12	19
McCarthy Tetrault	3	7.33	12
Burnet Duckworth & Palmer	4	6.94	7
Skadden Arps Slate Meagher & Flom	4	3.63	7
Dentons	6	8.41	6
Norton Rose Fulbright LLP	6	17.54	6
Torys	6	1.81	6
Baker & McKenzie	9	0.45	5
Osler Hoskin & Harcourt LLP	9	6.06	5
Bennett Jones LLP	11	0.38	3
Borden Ladner Gervais LLP	11	0.12	3
Cassels Brock & Blackwell LLP	11	0.21	3
DLA Piper LLP	11	0.05	3
Miller Thomson LLP	11	0.00	3
Shearman & Sterling LLP	11	1.94	3
Goodmans LLP	17	7.60	2
McCullough O'Connor Irwin	17	0.00	2
McMillan LLP	17	0.03	2
Paul Weiss Rifkind Wharton & Garrison	17	6.33	2

Canadian Corporate Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Norton Rose Fulbright LLP	1	18.775	3,250	2	2	16.182	2.593
Osler Hoskin & Harcourt LLP	2	16.753	2,900	5	1	22.545	-5.792
Stikeman Elliott	3	11.843	2,050	11	8	3.647	8.196
Allen & Overy LLP	4	10.110	1,750	2	14	1.254	8.856
McCarthy Tetrault	5	9.879	1,710	4	3	15.621	-5.742
Faegre Baker Daniels LLP	6	8.666	1,500	2	-	-	-
Blake Cassels & Graydon LLP	7	5.777	1,000	2	5	5.926	-0.149
Torys	8	2.889	500	2	4	13.401	-10.512
Gibson Dunn & Crutcher	8	2.889	500	1	-	-	-
Slaughter and May	10	2.600	450	1	-	-	-
Freshfields Bruckhaus Deringer	11	1.733	300	2	6	4.558	-2.825
Farris Vaughan Wills & Murphy	11	1.733	300	2	-	-	-
Gowling Lafleur Henderson	13	1.444	250	1	17	0.247	1.197
Fasken Martineau DuMoulin LLP	13	1.444	250	1	-	-	-
Shearman & Sterling LLP	15	0.867	150	1	-	-	-
Dentons	15	0.867	150	1	-	-	-
AIRD & Berlis LLP	15	0.867	150	1	-	-	-
King & Wood Mallesons	15	0.867	150	2	12	1.386	-0.519
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	17,310	35		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Stikeman Elliott	1	11.84	11
Osler Hoskin & Harcourt LLP	2	16.75	5
McCarthy Tetrault	3	9.88	4
Allen & Overy LLP	4	10.11	2
Blake Cassels & Graydon LLP	4	5.78	2
Faegre Baker Daniels LLP	4	8.67	2
Farris Vaughan Wills & Murphy	4	1.73	2
Freshfields Bruckhaus Deringer	4	1.73	2
King & Wood Mallesons	4	0.87	2
Norton Rose Fulbright LLP	4	18.78	2
Torys	4	2.89	2
AIRD & Berlis LLP	12	0.87	1
Dentons	12	0.87	1
Fasken Martineau DuMoulin LLP	12	1.44	1
Gibson Dunn & Crutcher	12	2.89	1
Gowling Lafleur Henderson	12	1.44	1
Shearman & Sterling LLP	12	0.87	1
Slaughter and May	12	2.60	1

Canadian Corporate Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
McCarthy Tetrault	1	20.586	2,867	6	1	33.974	-13.388
Stikeman Elliott	2	19.749	2,750	2	5	6.077	13.672
Norton Rose Fulbright LLP	3	14.363	2,000	3	10	3.279	11.084
Blake Cassels & Graydon LLP	4	12.926	1,800	6	9	3.943	8.983
Osler Hoskin & Harcourt LLP	5	5.745	800	3	2	15.455	-9.710
Goodmans LLP	6	4.788	667	2	12	1.749	3.039
Gibson Dunn & Crutcher	6	4.788	667	2	8	4.372	0.416
Allen & Overy LLP	8	4.309	600	2	6	5.829	-1.520
Davies Ward Phillips & Vineberg LLP	9	3.770	525	2	17	0.656	3.114
Morrison & Foerster LLP	10	3.591	500	1	-	-	-
Linklaters LLP	11	3.232	450	1	-	-	-
Cassels Brock & Blackwell LLP	12	2.154	300	2	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	13,924	27		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Blake Cassels & Graydon LLP	1	12.93	6
McCarthy Tetrault	1	20.59	6
Norton Rose Fulbright LLP	3	14.36	3
Osler Hoskin & Harcourt LLP	3	5.75	3
Allen & Overy LLP	5	4.31	2
Cassels Brock & Blackwell LLP	5	2.15	2
Davies Ward Phillips & Vineberg LLP	5	3.77	2
Gibson Dunn & Crutcher	5	4.79	2
Goodmans LLP	5	4.79	2
Stikeman Elliott	5	19.75	2
Linklaters LLP	11	3.23	1
Morrison & Foerster LLP	11	3.59	1

EMEA Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	12.727	2,024	5	10	3.358	9.369
Latham & Watkins LLP	2	11.310	1,798	8	2	7.886	3.424
Kromann Reumert	3	11.119	1,768	2	-	-	-
Davis Polk & Wardwell	4	9.422	1,498	1	1	8.608	0.814
Sullivan & Cromwell	5	8.064	1,282	3	27	0.779	7.285
White & Case LLP	6	5.822	926	4	8	4.396	1.426
Slaughter and May	7	5.311	844	1	28	0.761	4.550
NautaDutilh	8	4.035	642	2	45	0.349	3.686
De Brauw Blackstone Westbroek	9	3.031	482	1	14	1.825	1.206
Simpson Thacher & Bartlett	10	2.732	434	1	6	6.782	-4.050
Mannheimer Swartling	11	2.428	386	3	26	0.852	1.576
Uria Menendez Law Firm	12	2.137	340	1	7	4.939	-2.802
Niederer Kraft & Frey	13	2.019	321	1	-	-	-
Allen & Overy LLP	14	1.811	288	1	12	2.761	-0.950
Baker & McKenzie	15	1.662	264	3	13	2.089	-0.427
Stibbe	16	1.424	226	1	-	-	-
Cleary Gottlieb Steen & Hamilton	17	1.344	214	1	16	1.437	-0.093
DLA Piper LLP	18	1.165	185	1	54	0.215	0.950
Gibson Dunn & Crutcher	19	1.157	184	1	-	-	-
Pinsent Masons	20	0.903	144	1	35	0.477	0.426
TOTAL		100%	15,901	68		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	11.31	8
Linklaters LLP	2	12.73	5
White & Case LLP	3	5.82	4
Baker & McKenzie	4	1.66	3
Mannheimer Swartling	4	2.43	3
Sullivan & Cromwell	4	8.06	3
Advokatfirman Vinge KB	7	0.75	2
Ernst & Young	7	0.08	2
Eversheds	7	0.23	2
Freshfields Bruckhaus Deringer	7	0.21	2
Kromann Reumert	7	11.12	2
NautaDutilh	7	4.03	2
Advokaadiburoo Primus OU	13	0.10	1
Baer & Karrer AG	13	0.12	1
Collins Newman & Co	13	0.12	1
Noerr LLP	13	0.10	1
Paul Hastings LLP	13	0.12	1
Prof Marek Wierzbowski i Partnerzy	13	0.12	1
Wistrand Advokatbyr	13	0.12	1
Zulficar & Partners	13	0.13	1

EMEA Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	18.050	2,654	4	2	13.909	4.141
Latham & Watkins LLP	2	12.026	1,768	2	9	2.653	9.373
Gorissen Federspiel Kierkegaard	3	10.191	1,498	1	-	-	-
Clifford Chance LLP	4	9.736	1,431	4	4	10.343	-0.607
White & Case LLP	5	9.099	1,338	5	1	20.907	-11.808
Freshfields Bruckhaus Deringer	6	6.807	1,001	2	8	2.964	3.843
Davis Polk & Wardwell	7	5.391	793	2	3	10.415	-5.024
Stibbe	8	3.738	550	2	-	-	-
Ashurst LLP	9	3.439	506	1	-	-	-
Allen & Overy LLP	10	2.323	341	2	6	4.013	-1.690
Baer & Karrer AG	11	2.184	321	1	-	-	-
Shearman & Sterling LLP	12	2.138	314	3	15	1.575	0.563
Uria Menendez Law Firm	13	2.113	311	1	5	7.261	-5.148
Plesner Svane Gronborg	14	1.835	270	1	-	-	-
Rutgers Posch Visee Endedijk NV	15	1.540	226	1	-	-	-
Baker & McKenzie	16	1.245	183	3	21	0.611	0.634
Advokatfirman Hammarstiold & Co	17	1.223	180	2	14	1.634	-0.411
Gernandt & Danielsson	18	1.210	178	2	-	-	-
DLA Matouk Bassiouny	19	0.994	146	2	30	0.397	0.597
DLA Piper LLP	20	0.977	144	1	35	0.253	0.724
TOTAL		100%	14,701	42		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
White & Case LLP	1	9.10	5
Clifford Chance LLP	2	9.74	4
Linklaters LLP	2	18.05	4
Baker & McKenzie	4	1.24	3
Shearman & Sterling LLP	4	2.14	3
Advokatfirman Hammarstiold & Co	6	1.22	2
Allen & Overy LLP	6	2.32	2
DLA Matouk Bassiouny	6	0.99	2
Davis Polk & Wardwell	6	5.39	2
Freshfields Bruckhaus Deringer	6	6.81	2
Gernandt & Danielsson	6	1.21	2
Latham & Watkins LLP	6	12.03	2
Stibbe	6	3.74	2
Cooley LLP	14	0.21	1
Greenberg Traurig LLP	14	0.33	1
Hannes Snellman	14	0.36	1
Loyens & Loeff	14	0.10	1
Noerr LLP	14	0.24	1
Stephenson Harwood	14	0.04	1
Van Doorne NV	14	0.21	1

AIM Equity Offerings: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Berwin Leighton Paisner	1	26.082	282	1	23	1.063	25.019
DLA Piper LLP	2	15.084	163	2	7	3.798	11.286
Ashurst LLP	3	8.917	97	2	-	-	-
Eversheds	4	7.159	78	1	-	-	-
Mills & Reeve	5	6.947	75	1	-	-	-
Stephenson Harwood	6	6.628	72	2	-	-	-
Dentons	7	6.330	69	1	3	7.596	-1.266
Gowling WLG International Ltd	8	5.756	62	2	-	-	-
Maples & Calder	9	3.649	40	1	-	-	-
Beachcroft LLP	10	2.771	30	1	22	1.139	1.632
Waller Lansden Dortch & Davis LLP	11	1.501	16	1	-	-	-
Grimaldi & Associates	12	1.227	13	2	-	-	-
Proskauer Rose LLP	13	1.048	11	1	-	-	-
Peachey & Co LLP	14	1.016	11	1	-	-	-
Starclx Studio Legale Associato Guglielmett	15	0.840	9	1	-	-	-
Blake Morgan LLP	16	0.815	9	1	-	-	-
Bird & Bird	17	0.600	7	1	-	-	-
Fox Williams	17	0.600	7	1	-	-	-
Bircham Dyson Bell	19	0.436	5	2	-	-	-
NCTM Studio Legale Associato	20	0.370	4	1	16	2.516	-2.146
TOTAL		100%	1,082	29		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Ashurst LLP	1	8.92	2
Bircham Dyson Bell	1	0.44	2
DLA Piper LLP	1	15.08	2
Gowling WLG International Ltd	1	5.76	2
Grimaldi & Associates	1	1.23	2
Stephenson Harwood	1	6.63	2
Bouygues SA	7	0.12	1
Brown Rudnick LLP	7	0.14	1
Burges Salmon	7	0.20	1
Charles Russell Solicitors	7	0.05	1
Cheang & Ariff	7	0.12	1
Cooley LLP	7	0.23	1
DMH Stallard	7	0.12	1
Feldhaus Law Group Pc	7	0.23	1
Grande Stevens Law Firm	7	0.05	1
LCA Studio Legale	7	0.21	1
Memery Crystal	7	0.30	1
NCTM Studio Legale Associato	7	0.37	1
Norton Rose Fulbright LLP	7	0.23	1
Travers Smith	7	0.23	1

AIM Equity Offerings: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Clifford Chance LLP	1	27.650	282	1	-	-	-
Addleshaw Goddard	2	12.857	131	1	13	1.382	11.475
Travers Smith	3	11.658	119	5	1	19.032	-7.374
Eversheds	4	9.844	101	2	-	-	-
DLA Piper LLP	5	8.813	90	1	-	-	-
Ashurst LLP	6	7.589	78	1	-	-	-
Norton Rose Fulbright LLP	7	7.364	75	1	-	-	-
Pinsent Masons	8	2.938	30	1	16	0.548	2.390
A&L Goodbody	9	2.578	26	1	-	-	-
DMH Stallard	9	2.578	26	1	-	-	-
Stephenson Harwood	11	1.273	13	1	-	-	-
Linklaters LLP	12	1.111	11	1	-	-	-
K&L Gates LLP	13	1.077	11	1	2	15.015	-13.938
Squire Sanders	14	0.864	9	1	4	9.962	-9.098
Walker Morris	15	0.646	7	1	7	6.224	-5.578
Olswang	16	0.392	4	1	-	-	-
Howard Kennedy	17	0.313	3	1	-	-	-
Marriott Harrison	18	0.210	2	1	14	0.688	-0.478
Charles Russell Speechlys LLP	19	0.147	2	1	-	-	-
Fox Williams	20	0.098	1	1	-	-	-
TOTAL		100%	1,021	23		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Travers Smith	1	11.66	5
Eversheds	2	9.84	2
A&L Goodbody	3	2.58	1
Addleshaw Goddard	3	12.86	1
Ashurst LLP	3	7.59	1
Charles Russell Speechlys LLP	3	0.15	1
Clifford Chance LLP	3	27.65	1
DLA Piper LLP	3	8.81	1
DMH Stallard	3	2.58	1
Fox Williams	3	0.10	1
Howard Kennedy	3	0.31	1
K&L Gates LLP	3	1.08	1
Linklaters LLP	3	1.11	1
Marriott Harrison	3	0.21	1
Norton Rose Fulbright LLP	3	7.36	1
Olswang	3	0.39	1
Pinsent Masons	3	2.94	1
Squire Sanders	3	0.86	1
Stephenson Harwood	3	1.27	1
Walker Morris	3	0.65	1

European Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Sullivan & Cromwell	1	20.269	79,294	22	4	8.486	11.783
Allen & Overy LLP	2	15.682	61,349	147	3	10.311	5.371
Clifford Chance LLP	3	10.170	39,787	73	1	15.637	-5.467
Linklaters LLP	4	7.241	28,327	57	2	10.468	-3.227
White & Case LLP	5	6.338	24,795	55	5	5.566	0.772
Cleary Gottlieb Steen & Hamilton	6	6.267	24,515	36	7	4.781	1.486
Davis Polk & Wardwell	7	3.150	12,324	26	10	1.798	1.352
Freshfields Bruckhaus Deringer	8	2.494	9,757	14	6	5.389	-2.895
Hogan Lovells US LLP	9	2.338	9,147	27	12	1.565	0.773
Homburger AG	10	1.575	6,160	21	8	3.858	-2.283
Ashurst LLP	11	1.384	5,414	20	32	0.438	0.946
Slaughter and May	12	1.357	5,310	14	9	3.465	-2.108
NautaDutilh	13	1.281	5,010	22	11	1.673	-0.392
De Brauw Blackstone Westbroek	14	1.048	4,101	7	18	0.903	0.145
Cravath Swaine & Moore	15	0.951	3,720	7	15	1.142	-0.191
McCann Fitzgerald	16	0.855	3,346	13	16	1.050	-0.195
Simpson Thacher & Bartlett	17	0.841	3,291	7	29	0.537	0.304
CMS	18	0.829	3,243	19	14	1.186	-0.357
Advokatfirman Vinge KB	19	0.768	3,005	6	-	-	-
King & Wood Mallesons	20	0.745	2,914	15	35	0.369	0.376
TOTAL		100%	391,206	616		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	15.68	147
Clifford Chance LLP	2	10.17	73
Linklaters LLP	3	7.24	57
White & Case LLP	4	6.34	55
Cleary Gottlieb Steen & Hamilton	5	6.27	36
Hogan Lovells US LLP	6	2.34	27
Davis Polk & Wardwell	7	3.15	26
NautaDutilh	8	1.28	22
Sullivan & Cromwell	8	20.27	22
Homburger AG	10	1.57	21
Ashurst LLP	11	1.38	20
CMS	12	0.83	19
Mannheimer Swartling	12	0.41	19
Advokatfirmaet Selmer DA	14	0.54	16
King & Wood Mallesons	15	0.74	15
Freshfields Bruckhaus Deringer	16	2.49	14
Slaughter and May	16	1.36	14
Wikborg Rein & Co	16	0.21	14
McCann Fitzgerald	19	0.86	13
JeantetAssociates	20	0.27	10

European Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	30.872	155,691	256	1	23.033	7.839
Linklaters LLP	2	17.232	86,900	152	2	19.554	-2.322
Clifford Chance LLP	3	17.030	85,882	134	3	19.441	-2.411
White & Case LLP	4	5.524	27,859	76	4	9.014	-3.490
Hengeler Mueller	5	4.881	24,617	66	6	3.352	1.529
Simpson Thacher & Bartlett	6	3.865	19,491	13	7	2.452	1.413
Davis Polk & Wardwell	7	3.758	18,954	31	5	4.623	-0.865
Skadden Arps Slate Meagher & Flom	8	1.762	8,885	5	-	-	-
Shearman & Sterling LLP	9	1.627	8,207	6	15	0.600	1.027
Cravath Swaine & Moore	10	1.573	7,932	9	11	1.295	0.278
Hogan Lovells US LLP	11	1.386	6,991	23	12	1.239	0.147
Latham & Watkins LLP	12	1.368	6,899	10	8	1.776	-0.408
Morrison & Foerster LLP	13	1.260	6,353	4	9	1.599	-0.339
Cleary Gottlieb Steen & Hamilton	14	0.961	4,847	4	10	1.374	-0.413
NautaDutilh	15	0.692	3,487	4	34	0.161	0.531
Freshfields Bruckhaus Deringer	16	0.606	3,056	10	17	0.552	0.054
Cahill Gordon & Reindel	17	0.447	2,253	5	22	0.307	0.140
Ashurst LLP	18	0.404	2,037	15	18	0.537	-0.133
Arthur Cox	19	0.362	1,825	4	14	0.707	-0.345
McCann Fitzgerald	20	0.348	1,753	4	73	0.026	0.322
TOTAL		100%	504,306	820		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	30.87	256
Linklaters LLP	2	17.23	152
Clifford Chance LLP	3	17.03	134
White & Case LLP	4	5.52	76
Hengeler Mueller	5	4.88	66
Davis Polk & Wardwell	6	3.76	31
Hogan Lovells US LLP	7	1.39	23
Ashurst LLP	8	0.40	15
Simpson Thacher & Bartlett	9	3.86	13
Federal Republic of Germany	10	0.20	10
Freshfields Bruckhaus Deringer	10	0.61	10
Latham & Watkins LLP	10	1.37	10
Cravath Swaine & Moore	13	1.57	9
Sidley Austin LLP	14	0.33	8
CMS	15	0.33	6
Shearman & Sterling LLP	15	1.63	6
Cahill Gordon & Reindel	17	0.45	5
Mayer Brown LLP	17	0.19	5
Skadden Arps Slate Meagher & Flom	17	1.76	5
Wiersholm Advokatfirma AS	17	0.17	5

EMEA Corporate High Yield Bonds (inc EM): Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Ropes & Gray	1	13.268	3,461	4	1	13.979	-0.711
Shearman & Sterling LLP	2	7.558	1,972	5	8	3.085	4.473
William Fry	2	7.558	1,972	5	-	-	-
Simpson Thacher & Bartlett	4	6.669	1,740	5	18	1.530	5.139
Luther S.A.	5	5.687	1,484	2	-	-	-
White & Case LLP	6	5.079	1,325	4	4	6.491	-1.412
Latham & Watkins LLP	7	4.728	1,234	4	5	6.269	-1.541
Nabarro & Hinge	8	4.357	1,137	1	62	0.135	4.222
Franklin	8	4.357	1,137	1	-	-	-
Linklaters LLP	10	4.216	1,100	4	9	3.036	1.180
Kirkland & Ellis	11	3.179	829	4	6	4.962	-1.783
Freshfields Bruckhaus Deringer	12	2.651	692	3	2	7.440	-4.789
Debevoise & Plimpton LLP	13	2.491	650	1	24	1.219	1.272
Carey Olsen	14	2.153	562	3	-	-	-
Tosetto Weigmann e Associati	15	1.917	500	1	-	-	-
Sheppard Mullin Richter & Hampton LLP	15	1.917	500	1	-	-	-
Cravath Swaine & Moore	17	1.856	484	3	21	1.287	0.569
Clifford Chance LLP	18	1.457	380	1	7	4.470	-3.013
Uria Menendez Law Firm	19	1.330	347	1	11	1.853	-0.523
Castillo y Castillo Abogados	19	1.330	347	1	11	1.853	-0.523
TOTAL		100%	26,088	43		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Shearman & Sterling LLP	1	7.56	5
Simpson Thacher & Bartlett	1	6.67	5
William Fry	1	7.56	5
Kirkland & Ellis	4	3.18	4
Latham & Watkins LLP	4	4.73	4
Linklaters LLP	4	4.22	4
Ropes & Gray	4	13.27	4
White & Case LLP	4	5.08	4
Carey Olsen	9	2.15	3
Cravath Swaine & Moore	9	1.86	3
Freshfields Bruckhaus Deringer	9	2.65	3
Cleary Gottlieb Steen & Hamilton	12	1.07	2
Luther S.A.	12	5.69	2
Slaughter and May	12	0.87	2
Baer & Karrer AG	15	0.57	1
Bowman Gilfillan	15	0.45	1
Hengeler Mueller	15	0.83	1
Loyens & Loeff	15	0.62	1
Mannheimer Swartling	15	0.96	1
Richards Layton & Finger	15	0.57	1

EMEA Corporate High Yield Bonds (inc EM): Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	22.142	6,734	10	1	24.498	-2.356
Allen & Overy LLP	2	12.181	3,705	9	2	16.599	-4.418
Cahill Gordon & Reindel	3	9.771	2,972	7	8	2.615	7.156
NautaDutilh	4	7.357	2,237	3	9	2.546	4.811
Clifford Chance LLP	5	7.151	2,175	6	3	8.513	-1.362
McCann Fitzgerald	6	6.483	1,972	5	-	-	-
Paul Hastings LLP	7	4.335	1,319	1	-	-	-
Simpson Thacher & Bartlett	8	3.943	1,199	4	11	1.829	2.114
Linklaters LLP	9	3.487	1,061	4	5	3.874	-0.387
Kirkland & Ellis	10	2.302	700	1	19	1.455	0.847
Shearman & Sterling LLP	11	2.270	691	5	4	7.082	-4.812
Hogan Lovells US LLP	12	2.137	650	1	-	-	-
Cravath Swaine & Moore	13	2.131	648	5	10	2.167	-0.036
White & Case LLP	14	1.644	500	2	6	2.886	-1.242
Hengeler Mueller	15	1.233	375	1	37	0.232	1.001
Cuatrecasas Goncalves Pereira	16	1.141	347	1	13	1.757	-0.616
Goldfarb Seligman & Co	16	1.141	347	1	13	1.757	-0.616
Pellerano & Herrera	16	1.141	347	1	13	1.757	-0.616
Pestalozzi Attorneys at Law Ltd	16	1.141	347	1	7	2.841	-1.700
Mourant Ozzannes	20	1.027	313	1	-	-	-
TOTAL		100%	30,413	51		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Latham & Watkins LLP	1	22.14	10
Allen & Overy LLP	2	12.18	9
Cahill Gordon & Reindel	3	9.77	7
Clifford Chance LLP	4	7.15	6
Cravath Swaine & Moore	5	2.13	5
McCann Fitzgerald	5	6.48	5
Shearman & Sterling LLP	5	2.27	5
Linklaters LLP	8	3.49	4
Simpson Thacher & Bartlett	8	3.94	4
NautaDutilh	10	7.36	3
Ogier	11	0.82	2
White & Case LLP	11	1.64	2
Bruchou Fernandez Madero Lombardi & Mitrani	13	0.09	1
Cabanellas Etchebarne Kelly & Dell'Oro Maini	13	0.25	1
Loyens & Loeff	13	0.43	1
Macedo Vitorino & Associados	13	0.16	1
Morgan & Morgan	13	0.25	1
Van Doorne NV	13	0.53	1
Veirano Advogados	13	0.16	1
Werksmans Attorneys	13	0.58	1

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	14.499	12,381	23	1	14.252	0.247
Allen & Overy LLP	2	13.519	11,544	26	7	4.298	9.221
Freshfields Bruckhaus Deringer	3	10.770	9,197	13	4	6.024	4.746
Clifford Chance LLP	4	6.029	5,148	15	2	9.304	-3.275
Latham & Watkins LLP	5	4.099	3,500	5	36	0.553	3.546
Davis Polk & Wardwell	6	3.931	3,357	5	30	0.587	3.344
Hogan Lovells US LLP	7	3.831	3,271	7	11	2.425	1.406
Covington & Burling	8	3.806	3,250	3	10	2.727	1.079
Sidley Austin LLP	9	3.513	3,000	4	22	0.839	2.674
Kirkland & Ellis	10	2.811	2,400	3	13	2.023	0.788
Cravath Swaine & Moore	11	2.635	2,250	3	16	1.049	1.586
Cleary Gottlieb Steen & Hamilton	11	2.635	2,250	2	5	4.825	-2.190
King & Wood Mallesons	13	1.717	1,466	11	37	0.542	1.175
De Brauw Blackstone Westbroek	14	1.522	1,300	4	38	0.524	0.998
Nishimura & Asahi	15	1.305	1,115	4	-	-	-
Jones Day	16	1.230	1,050	2	76	0.109	1.121
Anderson Mori & Tomotsune	17	1.141	974	9	85	0.011	1.130
Gowling Lafleur Henderson	17	1.141	974	9	80	0.104	1.037
NautaDutilh	17	1.141	974	9	15	1.331	-0.190
YuksekKarkinKucuk Attorney Partnership	17	1.141	974	9	80	0.104	1.037
TOTAL		100%	85,391	144		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	13.52	26
Linklaters LLP	2	14.50	23
Clifford Chance LLP	3	6.03	15
Freshfields Bruckhaus Deringer	4	10.77	13
King & Wood Mallesons	5	1.72	11
Anderson Mori & Tomotsune	6	1.14	9
Gowling Lafleur Henderson	6	1.14	9
NautaDutilh	6	1.14	9
YuksekKarkinKucuk Attorney Partnership	6	1.14	9
Hogan Lovells US LLP	10	3.83	7
Setterwalls Advokatbyra AB	11	0.67	6
Davis Polk & Wardwell	12	3.93	5
Latham & Watkins LLP	12	4.10	5
De Brauw Blackstone Westbroek	14	1.52	4
Nishimura & Asahi	14	1.31	4
Sidley Austin LLP	14	3.51	4
Cravath Swaine & Moore	17	2.63	3
Gorrissen Federspiel Kierkegaard	17	1.02	3
Kirkland & Ellis	17	2.81	3
White & Case LLP	17	1.05	3

EMEA Corporate Investment Grade Bonds (inc EM): Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Clifford Chance LLP	1	25.639	28,298	40	3	13.916	11.723
Allen & Overy LLP	2	24.795	27,366	56	1	24.124	0.671
Linklaters LLP	3	13.117	14,477	29	2	14.367	-1.250
Davis Polk & Wardwell	4	9.400	10,375	15	5	6.945	2.455
White & Case LLP	5	7.326	8,086	25	4	10.723	-3.397
Cravath Swaine & Moore	6	5.255	5,800	6	9	2.335	2.920
Simpson Thacher & Bartlett	7	4.056	4,476	7	10	1.729	2.327
Shearman & Sterling LLP	8	3.094	3,415	5	14	1.075	2.019
Sidley Austin LLP	9	1.359	1,500	3	12	1.488	-0.129
Mayer Brown LLP	10	1.223	1,350	2	8	2.372	-1.149
Homburger AG	11	1.062	1,172	4	18	0.661	0.401
Ritch Mueller SC	12	1.019	1,125	2	23	0.413	0.606
Cleary Gottlieb Steen & Hamilton	13	0.535	590	2	15	0.992	-0.457
Hunton & Williams	14	0.453	500	1	-	-	-
Baker Botts LLP	14	0.453	500	1	-	-	-
Freshfields Bruckhaus Deringer	16	0.207	229	1	-	-	-
Grandall Law Firm	16	0.207	229	1	-	-	-
Bonelli Erede Pappalardo	18	0.195	215	1	-	-	-
Drinker Biddle & Reath LLP	19	0.159	175	1	38	0.099	0.060
Waselius & Wist	20	0.113	125	1	-	-	-
TOTAL		100%	110,369	198		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	24.80	56
Clifford Chance LLP	2	25.64	40
Linklaters LLP	3	13.12	29
White & Case LLP	4	7.33	25
Davis Polk & Wardwell	5	9.40	15
Simpson Thacher & Bartlett	6	4.06	7
Cravath Swaine & Moore	7	5.26	6
Shearman & Sterling LLP	8	3.09	5
Homburger AG	9	1.06	4
Sidley Austin LLP	10	1.36	3
Cleary Gottlieb Steen & Hamilton	11	0.53	2
Mayer Brown LLP	11	1.22	2
Ritch Mueller SC	11	1.02	2
Baker Botts LLP	14	0.45	1
Bonelli Erede Pappalardo	14	0.19	1
Drinker Biddle & Reath LLP	14	0.16	1
Freshfields Bruckhaus Deringer	14	0.21	1
Grandall Law Firm	14	0.21	1
Hunton & Williams	14	0.45	1
Waselius & Wist	14	0.11	1

Western European Corporate High Yield Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Ropes & Gray	1	13.884	3,461	4	1	15.307	-1.423
Shearman & Sterling LLP	2	7.909	1,972	5	8	3.378	4.531
William Fry	2	7.909	1,972	5	-	-	-
Simpson Thacher & Bartlett	4	6.978	1,740	5	17	1.675	5.303
Luther S.A.	5	5.951	1,484	2	-	-	-
White & Case LLP	6	5.315	1,325	4	4	6.641	-1.326
Latham & Watkins LLP	7	4.948	1,234	4	3	6.864	-1.916
Nabarro & Hinge	8	4.559	1,137	1	49	0.148	4.411
Franklin	8	4.559	1,137	1	-	-	-
Linklaters LLP	10	4.412	1,100	4	9	3.178	1.234
Kirkland & Ellis	11	3.326	829	4	6	5.433	-2.107
Debevoise & Plimpton LLP	12	2.607	650	1	23	1.335	1.272
Carey Olsen	13	2.253	562	3	-	-	-
Tosetto Weigmann e Associati	14	2.006	500	1	-	-	-
Sheppard Mullin Richter & Hampton LLP	14	2.006	500	1	-	-	-
Clifford Chance LLP	16	1.524	380	1	7	3.894	-2.370
Cravath Swaine & Moore	17	1.474	368	2	19	1.409	0.065
Uria Menendez Law Firm	18	1.391	347	1	11	2.029	-0.638
Meitar Liquornik Geva & Co	18	1.391	347	1	11	2.029	-0.638
Holenstein Rechtsanwaite AG	18	1.391	347	1	11	2.029	-0.638
TOTAL		100%	24,931	40		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Shearman & Sterling LLP	1	7.91	5
Simpson Thacher & Bartlett	1	6.98	5
William Fry	1	7.91	5
Kirkland & Ellis	4	3.33	4
Latham & Watkins LLP	4	4.95	4
Linklaters LLP	4	4.41	4
Ropes & Gray	4	13.88	4
White & Case LLP	4	5.31	4
Carey Olsen	9	2.25	3
Cravath Swaine & Moore	10	1.47	2
Luther S.A.	10	5.95	2
Slaughter and May	10	0.91	2
Al Macan Markar & Co	13	0.31	1
Cabanellas Etchebarne Kelly & Dell'Oro Maini	13	0.30	1
Freshfields Bruckhaus Deringer	13	0.30	1
J&A Garrigues SLP	13	0.30	1
Lefosse Advogados	13	0.40	1
Morgan & Morgan	13	0.30	1
Paul Weiss Rifkind Wharton & Garrison	13	0.31	1
Weil Gotshal & Manges LLP	13	0.30	1

Western European Corporate High Yield Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Latham & Watkins LLP	1	22.420	6,559	9	1	27.265	-4.845
Allen & Overy LLP	2	12.663	3,705	9	2	12.490	0.173
Cahill Gordon & Reindel	3	10.158	2,972	7	8	2.910	7.248
NautaDutilh	4	7.648	2,237	3	9	2.833	4.815
Clifford Chance LLP	5	7.434	2,175	6	3	9.475	-2.041
McCann Fitzgerald	6	6.740	1,972	5	-	-	-
Paul Hastings LLP	7	4.507	1,319	1	-	-	-
Simpson Thacher & Bartlett	8	4.100	1,199	4	11	2.035	2.065
Kirkland & Ellis	9	2.393	700	1	18	1.619	0.774
Shearman & Sterling LLP	10	2.262	662	4	4	7.882	-5.620
Hogan Lovells US LLP	11	2.222	650	1	-	-	-
Cravath Swaine & Moore	12	2.215	648	5	10	2.412	-0.197
White & Case LLP	13	1.709	500	2	5	3.212	-1.503
Hengeler Mueller	14	1.282	375	1	32	0.259	1.023
Cuatrecasas Goncalves Pereira	15	1.186	347	1	12	1.955	-0.769
Goldfarb Seligman & Co	15	1.186	347	1	12	1.955	-0.769
Pellerano & Herrera	15	1.186	347	1	12	1.955	-0.769
Pestalozzi Attorneys at Law Ltd	15	1.186	347	1	6	3.161	-1.975
Mourant Ozzannes	19	1.068	313	1	-	-	-
Linklaters LLP	20	1.061	311	3	7	2.915	-1.854
TOTAL		100%	29,256	48		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	12.66	9
Latham & Watkins LLP	1	22.42	9
Cahill Gordon & Reindel	3	10.16	7
Clifford Chance LLP	4	7.43	6
Cravath Swaine & Moore	5	2.21	5
McCann Fitzgerald	5	6.74	5
Shearman & Sterling LLP	7	2.26	4
Simpson Thacher & Bartlett	7	4.10	4
Linklaters LLP	9	1.06	3
NautaDutilh	9	7.65	3
Ogier	11	0.85	2
White & Case LLP	11	1.71	2
Advokatfirman Vinge KB	13	0.85	1
Cabanellas Etchebarne Kelly & Dell'Oro Maini	13	0.26	1
Loyens & Loeff	13	0.45	1
Macedo Vitorino & Associados	13	0.17	1
Milbank Tweed Hadley & McCloy LLP	13	0.79	1
Morgan & Morgan	13	0.26	1
Van Doorne NV	13	0.56	1
Veirano Advogados	13	0.17	1

Sukuk & Islamic Financing: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
King & Spalding	1	25.344	2,181	3	-	-	-
Allen & Overy LLP	2	23.243	2,000	4	1	44.624	-21.381
Clifford Chance LLP	3	13.946	1,200	1	9	1.328	12.618
Adnan Sundra & Low	4	13.175	1,134	16	3	12.903	0.272
Baker & McKenzie	5	6.399	551	1	-	-	-
White & Case LLP	6	5.811	500	1	-	-	-
Hisham Sobri & Kadir	7	4.058	349	3	8	2.015	2.043
TSMP Law Corp	8	3.099	267	1	-	-	-
Dentons	9	2.905	250	1	-	-	-
Zul Rafique & Partners	10	0.858	74	1	5	2.800	-1.942
Melli Darsa Law Offices	11	0.609	52	1	-	-	-
Albar & Partners	12	0.479	41	1	-	-	-
Thamrin & Rachman	13	0.076	7	3	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	8,604	37		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Adnan Sundra & Low	1	13.18	16
Allen & Overy LLP	2	23.24	4
Hisham Sobri & Kadir	3	4.06	3
King & Spalding	3	25.34	3
Thamrin & Rachman	3	0.08	3
Albar & Partners	6	0.48	1
Baker & McKenzie	6	6.40	1
Clifford Chance LLP	6	13.95	1
Dentons	6	2.91	1
Melli Darsa Law Offices	6	0.61	1
TSMP Law Corp	6	3.10	1
White & Case LLP	6	5.81	1
Zul Rafique & Partners	6	0.86	1

Sukuk & Islamic Financing: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	26.982	4,250	6	-	-	-
Clifford Chance LLP	2	17.371	2,736	5	1	28.456	-11.085
Zaid Ibrahim & Co	3	13.672	2,154	11	4	9.086	4.586
Adnan Sundra & Low	4	13.118	2,066	21	3	14.395	-1.277
Mohamed Ridza & Co	5	7.336	1,155	6	6	7.417	-0.081
Linklaters LLP	6	4.880	769	2	2	15.537	-10.657
Latham & Watkins LLP	7	4.867	767	2	5	7.820	-2.953
Shook Lin & Bok	8	2.750	433	8	7	6.019	-3.269
Shearn Delamore & Co	9	2.114	333	14	-	-	-
Baker & McKenzie	10	2.087	329	12	-	-	-
Dentons	11	1.905	300	1	-	-	-
Kadir Andri Aidham & Partners	12	0.870	137	3	8	5.821	-4.951
Albar & Partners	13	0.794	125	7	9	2.284	-1.490
Zul Rafique & Partners	14	0.585	92	6	10	1.146	-0.561
Messrs Chris Koh & Chew	15	0.493	78	1	-	-	-
Messrs Lee Choon Wan & Co	16	0.082	13	1	-	-	-
Hisham Sobri & Kadir	17	0.047	7	1	13	0.284	-0.237
Jeff Leong Poon & Wong	18	0.025	4	6	-	-	-
Raja Eleena Siew Ang & Associates	19	0.023	4	1	14	0.065	-0.042
-	-	-	-	-	-	-	-
TOTAL		100%	15,751	109		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Adnan Sundra & Low	1	13.12	21
Shearn Delamore & Co	2	2.11	14
Baker & McKenzie	3	2.09	12
Zaid Ibrahim & Co	4	13.67	11
Shook Lin & Bok	5	2.75	8
Albar & Partners	6	0.79	7
Allen & Overy LLP	7	26.98	6
Jeff Leong Poon & Wong	7	0.03	6
Mohamed Ridza & Co	7	7.34	6
Zul Rafique & Partners	7	0.58	6
Clifford Chance LLP	11	17.37	5
Kadir Andri Aidham & Partners	12	0.87	3
Latham & Watkins LLP	13	4.87	2
Linklaters LLP	13	4.88	2
Dentons	15	1.90	1
Hisham Sobri & Kadir	15	0.05	1
Messrs Chris Koh & Chew	15	0.49	1
Messrs Lee Choon Wan & Co	15	0.08	1
Raja Eleena Siew Ang & Associates	15	0.02	1

GCC Sukuk: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	40.359	1,500	3	1	95.474	-55.115
Clifford Chance LLP	2	32.287	1,200	1	2	4.526	27.761
White & Case LLP	3	13.453	500	1	-	-	-
TSMP Law Corp	4	7.174	267	1	-	-	-
Dentons	5	6.727	250	1	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	3,716	7		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	40.36	3
Clifford Chance LLP	2	32.29	1
Dentons	2	6.73	1
TSMP Law Corp	2	7.17	1
White & Case LLP	2	13.45	1

GCC Sukuk: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	44.118	1,000	2	-	-	-
Latham & Watkins LLP	2	33.822	767	2	1	36.518	-2.696
Clifford Chance LLP	3	22.059	500	1	3	27.207	-5.148
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	2,266	5		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	44.12	2
Latham & Watkins LLP	1	33.82	2
Clifford Chance LLP	3	22.06	1

EMEA Loans: Legal Adviser - Lender Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Clifford Chance LLP	1	25.648	42,349	46	2	27.813	-2.165
Allen & Overy LLP	2	17.613	29,082	51	1	31.735	-14.122
Linklaters LLP	3	16.512	27,264	15	3	7.940	8.572
White & Case LLP	4	8.512	14,055	6	4	5.556	2.956
Latham & Watkins LLP	5	5.586	9,224	12	6	3.162	2.424
Herbert Smith Freehills	6	5.457	9,011	8	11	1.277	4.180
Dentons	7	3.424	5,654	12	5	3.560	-0.136
Norton Rose Fulbright LLP	8	2.748	4,537	8	13	0.906	1.842
Baker & McKenzie	9	1.677	2,770	3	16	0.836	0.841
Hogan Lovells US LLP	10	1.454	2,401	10	15	0.854	0.600
Freshfields Bruckhaus Deringer	11	1.403	2,317	3	8	1.656	-0.253
Cahill Gordon & Reindel	12	1.074	1,773	6	18	0.590	0.484
Shearman & Sterling LLP	13	1.005	1,660	4	-	-	-
Uria Menendez Law Firm	14	0.872	1,440	6	17	0.794	0.078
Davis Polk & Wardwell	15	0.792	1,307	2	-	-	-
Cuatrecasas Goncalves Pereira	16	0.641	1,059	5	19	0.565	0.076
Weil Gotshal & Manges LLP	17	0.604	998	4	29	0.192	0.412
Ashurst LLP	18	0.559	923	4	12	1.218	-0.659
Perez-Llorca	19	0.517	854	1	-	-	-
DLA Piper LLP	20	0.333	550	3	26	0.232	0.101
TOTAL		100%	165,117	240		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	17.61	51
Clifford Chance LLP	2	25.65	46
Latham & Watkins LLP	3	5.59	12
Linklaters LLP	4	16.51	15
Dentons	5	3.42	12
White & Case LLP	6	8.51	6
Norton Rose Fulbright LLP	7	2.75	8
Uria Menendez Law Firm	7	0.87	6
Herbert Smith Freehills	9	5.46	8
Hogan Lovells US LLP	9	1.45	10
Cuatrecasas Goncalves Pereira	11	0.64	5
Shearman & Sterling LLP	12	1.01	4
Weil Gotshal & Manges LLP	13	0.60	4
Freshfields Bruckhaus Deringer	14	1.40	3
Ashurst LLP	15	0.56	4
Cahill Gordon & Reindel	15	1.07	6
Pinsent Masons	15	0.26	2
Watson Farley & Williams	15	0.31	4
Baker & McKenzie	19	1.68	3
DLA Piper LLP	19	0.33	3

EMEA Loans: Legal Adviser - Borrower Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	15.311	18,656	26	2	17.204	-1.893
Slaughter and May	2	15.153	18,464	4	3	13.501	1.652
Linklaters LLP	3	13.683	16,673	13	4	8.983	4.700
Latham & Watkins LLP	4	13.300	16,206	10	6	5.524	7.776
Clifford Chance LLP	5	11.372	13,857	16	1	17.258	-5.886
White & Case LLP	6	4.359	5,312	6	5	8.363	-4.004
Jones Day	7	3.976	4,844	3	35	0.301	3.675
Gleiss Lutz Hootz Hirsch Rechtsanwalte	8	2.380	2,900	1	-	-	-
Cleary Gottlieb Steen & Hamilton	9	1.711	2,085	2	-	-	-
Freshfields Bruckhaus Deringer	10	1.599	1,948	5	9	1.724	-0.125
Sullivan & Cromwell	11	1.378	1,679	1	8	2.736	-1.358
Shearman & Sterling LLP	12	1.287	1,568	1	17	0.821	0.466
Ashurst LLP	13	1.104	1,345	2	27	0.483	0.621
Garrigues Abogados	14	1.058	1,289	4	62	0.050	1.008
Hengeler Mueller	15	1.040	1,267	3	12	1.110	-0.070
DLA Piper LLP	16	0.995	1,212	3	16	0.918	0.077
Weil Gotshal & Manges LLP	17	0.908	1,107	2	13	1.028	-0.120
Stephenson Harwood	18	0.674	821	1	-	-	-
Simpson Thacher & Bartlett	19	0.603	735	4	57	0.077	0.526
Norton Rose Fulbright LLP	20	0.508	619	2	31	0.371	0.137
TOTAL		100%	121,851	149		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Overy LLP	1	15.31	26
Clifford Chance LLP	2	11.37	16
Linklaters LLP	3	13.68	13
Latham & Watkins LLP	4	13.30	10
White & Case LLP	5	4.36	6
Freshfields Bruckhaus Deringer	6	1.60	5
Garrigues Abogados	7	1.06	4
Jones Day	8	3.98	3
DLA Piper LLP	9	0.99	3
Hogan Lovells US LLP	9	0.03	1
Simpson Thacher & Bartlett	9	0.60	4
Slaughter and May	9	15.15	4
Ashurst LLP	14	1.10	2
Hengeler Mueller	14	1.04	3
Kirkland & Ellis	14	0.14	2
Cleary Gottlieb Steen & Hamilton	19	1.71	2
Bowman Gilfillan	22	0.26	2
Loyens & Loeff	22	0.28	2
Norton Rose Fulbright LLP	22	0.51	2
Weil Gotshal & Manges LLP	22	0.91	2

Asia ex-Japan Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
King & Wood Mallesons	1	8.480	1,438	16	3	8.846	-0.366
Allen & Gledhill	2	6.708	1,137	3	-	-	-
C&T Partners	3	6.653	1,128	2	60	0.141	6.512
Zhejiang T&C Law Firm	4	6.356	1,078	2	62	0.131	6.225
Freshfields Bruckhaus Deringer	5	5.716	969	1	26	0.908	4.808
Grandall Law Firm	6	5.281	895	11	2	9.244	-3.963
Cyril Amarchand Mangaldas	7	4.777	810	6	-	-	-
Tian Yuan Law Firm	8	3.826	649	4	6	5.813	-1.987
Paul Hastings LLP	9	3.709	629	3	-	-	-
Nacional de Valores Filial Banco Nacional	10	3.324	563	1	-	-	-
Beijing Grandway Law Offices	11	3.311	561	4	16	1.465	1.846
Jincheng & Tongda Law Firm	12	2.444	414	2	-	-	-
Davis Polk & Wardwell	13	2.175	369	2	22	1.030	1.145
Conyers Dill & Pearman	14	2.127	361	18	24	0.937	1.190
Stevenson Wong & Co	15	2.100	356	4	128	0.007	2.093
Beijing Deheng Law	16	1.919	325	3	28	0.678	1.241
Clifford Chance LLP	17	1.571	266	1	7	5.531	-3.960
Matheson	17	1.571	266	1	-	-	-
Beijing Zhonglun Law Firm	19	1.445	245	3	8	4.458	-3.013
Sullivan & Worcester	20	1.424	241	1	-	-	-
TOTAL		100%	16,954	155		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Conyers Dill & Pearman	1	2.13	18
King & Wood Mallesons	2	8.48	16
Grandall Law Firm	3	5.28	11
Appleby	4	0.68	8
Allbright Law Office	5	1.21	7
Cyril Amarchand Mangaldas	6	4.78	6
DLA Piper LLP	6	0.35	6
Maples & Calder	6	0.32	6
Kanga & Co	9	0.10	5
Norton Rose Fulbright LLP	9	0.13	5
Beijing Grandway Law Offices	11	3.31	4
Hunan Qiyuan Law Firm	11	1.14	4
Rajah & Tann	11	0.15	4
Stevenson Wong & Co	11	2.10	4
Tian Yuan Law Firm	11	3.83	4
Zhong Lun Law Firm	11	0.38	4
Allen & Gledhill	17	6.71	3
Beijing Kang Da Law Firm	17	0.64	3
Commerce & Finance Law Offices	17	1.08	3
Paul Hastings LLP	17	3.71	3

Asia ex-Japan Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	15.415	1,630	2	-	-	-
Herbert Smith Freehills	2	9.346	988	4	25	0.365	8.981
King & Wood Mallesons	3	7.320	774	3	4	10.052	-2.732
Jones Day	4	6.641	702	2	33	0.142	6.499
Commerce & Finance Law Offices	5	6.373	674	4	1	16.939	-10.566
WongPartnership LLP	6	6.290	665	1	-	-	-
Jun He Law Offices	7	6.066	641	3	6	6.836	-0.770
Allen & Overy LLP	8	5.213	551	2	8	3.975	1.238
Clifford Chance LLP	9	5.144	544	2	3	11.796	-6.652
Davis Polk & Wardwell	10	4.641	491	2	5	7.279	-2.638
Fangda Partners	11	4.200	444	2	13	2.029	2.171
Sidley Austin LLP	12	3.306	349	6	37	0.123	3.183
Squire Sanders	13	2.191	232	2	26	0.350	1.841
Luthra & Luthra Law Offices	14	1.567	166	2	29	0.241	1.326
S&R Associates	15	1.552	164	1	30	0.222	1.330
Jingtian & Gongcheng	16	1.346	142	6	16	1.102	0.244
Cyril Amarchand Mangaldas	17	1.321	140	2	-	-	-
Hiswara Bunjamin & Tandjung	18	1.278	135	1	-	-	-
Kirkland & Ellis	19	0.900	95	3	-	-	-
AZB & Partners	20	0.801	85	2	28	0.296	0.505
TOTAL		100%	10,571	62		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Jingtian & Gongcheng	1	1.35	6
Sidley Austin LLP	1	3.31	6
Commerce & Finance Law Offices	3	6.37	4
Herbert Smith Freehills	3	9.35	4
Howse Williams Bowers	5	0.41	3
Jun He Law Offices	5	6.07	3
King & Wood Mallesons	5	7.32	3
Kirkland & Ellis	5	0.90	3
AZB & Partners	9	0.80	2
Allen & Overy LLP	9	5.21	2
Clifford Chance LLP	9	5.14	2
Cyril Amarchand Mangaldas	9	1.32	2
DS Cheung & Co	9	0.18	2
Davis Polk & Wardwell	9	4.64	2
Fangda Partners	9	4.20	2
Jones Day	9	6.64	2
Linklaters LLP	9	15.42	2
Locke Lord LLP	9	0.07	2
Luthra & Luthra Law Offices	9	1.57	2
Norton Rose Fulbright LLP	9	0.58	2

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Linklaters LLP	1	21.065	10,821	29	1	16.538	4.527
Clifford Chance LLP	2	13.515	6,943	14	4	5.857	7.658
Maples & Calder	3	5.083	2,611	13	7	4.127	0.956
Shin & Kim	4	4.380	2,250	5	10	2.597	1.783
Cleary Gottlieb Steen & Hamilton	5	3.796	1,950	5	6	4.241	-0.445
King & Wood Mallesons	6	3.694	1,898	10	30	0.900	2.794
Conyers Dill & Pearman	7	3.678	1,889	10	5	4.335	-0.657
Sidley Austin LLP	8	3.623	1,861	3	8	2.854	0.769
Jun He Law Offices	9	3.569	1,833	7	27	1.007	2.562
Allen & Overy LLP	10	3.309	1,700	2	2	7.508	-4.199
Allen & Gledhill	11	2.909	1,494	5	21	1.267	1.642
Skadden Arps Slate Meagher & Flom	12	2.596	1,333	6	9	2.604	-0.008
Latham & Watkins LLP	13	2.291	1,177	5	32	0.784	1.507
Commerce & Finance Law Offices	14	2.263	1,163	3	31	0.790	1.473
Davis Polk & Wardwell	15	1.988	1,021	4	3	6.998	-5.010
Beijing JunZeJun Law Offices	16	1.947	1,000	3	-	-	-
Freshfields Bruckhaus Deringer	16	1.947	1,000	2	22	1.162	0.785
Department of Justice Philippines	16	1.947	1,000	1	22	1.162	0.785
Kim & Chang	19	1.682	864	3	16	1.801	-0.119
Harney Westwood & Riegels	20	1.460	750	1	40	0.465	0.995
TOTAL		100%	51,370	91		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Linklaters LLP	1	21.07	29
Clifford Chance LLP	2	13.52	14
Maples & Calder	3	5.08	13
Conyers Dill & Pearman	4	3.68	10
King & Wood Mallesons	4	3.69	10
Jun He Law Offices	6	3.57	7
Skadden Arps Slate Meagher & Flom	7	2.60	6
Allen & Gledhill	8	2.91	5
Cleary Gottlieb Steen & Hamilton	8	3.80	5
Latham & Watkins LLP	8	2.29	5
Shin & Kim	8	4.38	5
Davis Polk & Wardwell	12	1.99	4
Herbert Smith Freehills	12	1.39	4
Zhong Lun Law Firm	12	1.04	4
Arthur Cox	15	0.84	3
Beijing JunZeJun Law Offices	15	1.95	3
Commerce & Finance Law Offices	15	2.26	3
Kim & Chang	15	1.68	3
Sidley Austin LLP	15	3.62	3
Grandall Law Firm	20	0.52	2

Asia ex-Japan Issuer G3 Currency Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Overy LLP	1	23.685	14,873	19	4	9.638	14.047
Clifford Chance LLP	2	19.382	12,171	28	2	13.985	5.397
Davis Polk & Wardwell	3	16.183	10,162	19	3	12.383	3.800
Linklaters LLP	4	12.179	7,648	24	1	15.686	-3.507
Jingtian & Gongcheng	5	4.101	2,575	11	7	3.784	0.317
Simpson Thacher & Bartlett	6	2.866	1,800	5	14	1.753	1.113
Commerce & Finance Law Offices	7	2.844	1,786	5	16	1.469	1.375
Cleary Gottlieb Steen & Hamilton	8	2.468	1,550	4	9	3.527	-1.059
Shearman & Sterling LLP	9	2.389	1,500	2	8	3.533	-1.144
Haiwen & Partners	10	2.190	1,375	3	15	1.506	0.684
King & Wood Mallesons	11	2.025	1,271	4	10	2.744	-0.719
Romulo Mabanta Buenaventura Sayoc & de LA	12	1.592	1,000	1	21	1.205	0.387
Jun He Law Offices	13	1.433	900	4	6	4.252	-2.819
Zaid Ibrahim & Co	14	1.194	750	2	38	0.055	1.139
Mayer Brown LLP	15	0.955	600	1	-	-	-
Han Kun Law Office	16	0.796	500	2	-	-	-
Marudai Securities Co	17	0.717	450	1	-	-	-
Grandall Law Firm	18	0.398	250	1	-	-	-
Freshfields Bruckhaus Deringer	18	0.398	250	1	24	0.876	-0.478
Simmons & Simmons	18	0.398	250	1	-	-	-
TOTAL		100%	62,794	108		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Clifford Chance LLP	1	19.38	28
Linklaters LLP	2	12.18	24
Allen & Overy LLP	3	23.68	19
Davis Polk & Wardwell	3	16.18	19
Jingtian & Gongcheng	5	4.10	11
Commerce & Finance Law Offices	6	2.84	5
Simpson Thacher & Bartlett	6	2.87	5
Cleary Gottlieb Steen & Hamilton	8	2.47	4
Jun He Law Offices	8	1.43	4
King & Wood Mallesons	8	2.02	4
Haiwen & Partners	11	2.19	3
Han Kun Law Office	12	0.80	2
Shearman & Sterling LLP	12	2.39	2
Zaid Ibrahim & Co	12	1.19	2
Allens	15	0.16	1
Cravath Swaine & Moore	15	0.16	1
Global Law Office	15	0.16	1
Herbert Smith Freehills	15	0.16	1
Jia Yuan Law Firm	15	0.11	1
Walkers	15	0.16	1

Singapore Dollar Bonds: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Gledhill	1	70.528	4,615	20	2	13.012	57.516
Allen & Overy LLP	2	7.876	515	3	4	5.342	2.534
Clifford Chance LLP	3	7.450	488	3	10	2.162	5.288
Linklaters LLP	4	5.769	378	3	6	4.714	1.055
WongPartnership LLP	5	2.751	180	2	1	41.656	-38.905
Nagashima Ohno & Tsunematsu	6	1.528	100	1	16	0.624	0.904
Christopher & Lee Ong	7	0.999	65	2	-	-	-
Paul Hastings LLP	8	0.917	60	1	-	-	-
Shook Lin & Bok	9	0.764	50	1	7	3.742	-2.978
Lee & Ko	10	0.653	43	1	-	-	-
Latham & Watkins LLP	11	0.573	38	2	9	2.900	-2.327
Freshfields Bruckhaus Deringer	12	0.191	13	1	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	6,543	31		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	70.53	20
Allen & Overy LLP	2	7.88	3
Clifford Chance LLP	2	7.45	3
Linklaters LLP	2	5.77	3
Christopher & Lee Ong	5	1.00	2
Latham & Watkins LLP	5	0.57	2
WongPartnership LLP	5	2.75	2
Freshfields Bruckhaus Deringer	8	0.19	1
Lee & Ko	8	0.65	1
Nagashima Ohno & Tsunematsu	8	1.53	1
Paul Hastings LLP	8	0.92	1
Shook Lin & Bok	8	0.76	1

Singapore Dollar Bonds: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (SGD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Allen & Gledhill	1	35.487	2,150	13	1	56.310	-20.823
Allen & Overy LLP	2	16.836	1,020	4	4	4.778	12.058
Clifford Chance LLP	3	14.779	895	5	2	14.417	0.362
WongPartnership LLP	4	8.253	500	2	5	3.944	4.309
White & Case LLP	5	7.015	425	1	-	-	-
Linklaters LLP	6	6.767	410	3	3	7.660	-0.893
Shearman & Sterling LLP	7	5.777	350	1	-	-	-
Lee & Lee	8	2.476	150	1	-	-	-
Zaid Ibrahim & Co	9	1.904	115	3	-	-	-
Cleary Gottlieb Steen & Hamilton	10	0.706	43	1	8	1.517	-0.811
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	6,058	31		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Allen & Gledhill	1	35.49	13
Clifford Chance LLP	2	14.78	5
Allen & Overy LLP	3	16.84	4
Linklaters LLP	4	6.77	3
Zaid Ibrahim & Co	4	1.90	3
WongPartnership LLP	6	8.25	2
Cleary Gottlieb Steen & Hamilton	7	0.71	1
Lee & Lee	7	2.48	1
Shearman & Sterling LLP	7	5.78	1
White & Case LLP	7	7.01	1

China Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
C&T Partners	1	18.867	7,495	2	34	0.273	18.594
King & Wood Mallesons	2	16.625	6,605	10	5	5.886	10.739
Beijing Grandway Law Offices	3	9.236	3,669	4	8	2.820	6.416
Grandall Law Firm	4	9.131	3,628	9	2	17.172	-8.041
Jincheng & Tongda Law Firm	5	6.783	2,695	2	-	-	-
Beijing Zhonglun Law Firm	6	4.008	1,592	3	4	8.586	-4.578
Jun He Law Offices	7	3.919	1,557	3	13	2.050	1.869
Hunan Qiyuan Law Firm	8	3.177	1,262	4	11	2.429	0.748
Llinks Law Office	9	2.995	1,190	2	14	1.555	1.440
Commerce & Finance Law Offices	10	2.728	1,084	2	21	0.662	2.066
Allbright Law Office	11	2.571	1,021	4	10	2.641	-0.070
Tian Yuan Law Firm	12	2.515	999	3	3	11.151	-8.636
Chance Bridge Partners	13	1.928	766	1	-	-	-
Beijing Kang Da Law Firm	14	1.801	715	3	7	2.884	-1.083
Zhejiang T&C Law Firm	15	1.776	706	1	35	0.252	1.524
Jurisino Law Group	16	1.699	675	1	41	0.204	1.495
Beijing Hairun Law Firm	17	1.252	497	1	6	2.902	-1.650
China Commercial Law Co	18	1.150	457	1	19	0.708	0.442
Fujian Zenith Law Firm	19	1.003	399	1	-	-	-
Beijing Deheng Law	20	0.940	373	1	15	1.276	-0.336
TOTAL		100%	39,728	68		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
King & Wood Mallesons	1	16.62	10
Grandall Law Firm	2	9.13	9
Allbright Law Office	3	2.57	4
Beijing Grandway Law Offices	3	9.24	4
Hunan Qiyuan Law Firm	3	3.18	4
Beijing Kang Da Law Firm	6	1.80	3
Beijing Zhonglun Law Firm	6	4.01	3
Jun He Law Offices	6	3.92	3
Tian Yuan Law Firm	6	2.52	3
C&T Partners	10	18.87	2
Commerce & Finance Law Offices	10	2.73	2
Jincheng & Tongda Law Firm	10	6.78	2
Llinks Law Office	10	3.00	2
Beijing Tianyuanquan CPA	14	0.50	1
DeHeng Law Firm	14	0.35	1
Tianhe Law Firm	14	0.58	1
Tianyang Law Firm	14	0.36	1
Yongheng Partners	14	0.65	1
Zhong Lun Law Firm	14	0.65	1
Zhongtian PRC Lawyers	14	0.58	1

India Equity IPO: Legal Adviser - Issuer Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Cyril Amarchand Mangaldas	1	68.185	53,885	6	-	-	-
Khaitan & Co	2	12.283	9,707	2	2	26.087	-13.804
Jones Day	3	6.573	5,194	1	-	-	-
Shardul Amarchand Mangaldas & Co	4	5.190	4,102	1	4	13.035	-7.845
DLA Piper LLP	5	2.681	2,118	1	-	-	-
AZB & Partners	5	2.681	2,118	1	1	27.298	-24.617
Kanga & Co	7	1.476	1,167	5	8	0.781	0.695
Shah Advocates	8	0.187	148	1	-	-	-
Mihir Lakhia Associates	9	0.174	138	2	-	-	-
M V Kini & Co	10	0.163	129	3	-	-	-
Verus	11	0.150	119	2	-	-	-
Zenith India Lawyers	12	0.127	100	2	11	0.041	0.086
M/S Kanga & Co	13	0.081	64	1	-	-	-
Cogito Legal	14	0.025	20	1	-	-	-
Mishra And Mishra Advocates	15	0.024	19	1	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	79,028	28		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Cyril Amarchand Mangaldas	1	68.19	6
Kanga & Co	2	1.48	5
M V Kini & Co	3	0.16	3
Khaitan & Co	4	12.28	2
Mihir Lakhia Associates	4	0.17	2
Verus	4	0.15	2
Zenith India Lawyers	4	0.13	2
AZB & Partners	8	2.68	1
Cogito Legal	8	0.03	1
DLA Piper LLP	8	2.68	1
Jones Day	8	6.57	1
M/S Kanga & Co	8	0.08	1
Mishra And Mishra Advocates	8	0.02	1
Shah Advocates	8	0.19	1
Shardul Amarchand Mangaldas & Co	8	5.19	1

India Equity IPO: Legal Adviser - Manager Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Squire Sanders	1	21.066	15,383	2	3	13.918	7.148
Luthra & Luthra Law Offices	2	15.175	11,081	2	5	9.638	5.537
S&R Associates	3	14.904	10,883	1	6	8.924	5.980
Cyril Amarchand Mangaldas	4	12.915	9,431	2	-	-	-
AZB & Partners	5	7.729	5,644	2	4	11.899	-4.170
Herbert Smith Freehills	6	7.113	5,194	1	-	-	-
Khaitan & Co	7	5.139	3,753	1	10	2.599	2.540
Jones Day	7	5.139	3,753	1	8	5.571	-0.432
Clifford Chance LLP	9	4.448	3,248	1	-	-	-
Dorsey & Whitney	10	3.281	2,396	1	-	-	-
Sidley Austin LLP	11	3.090	2,256	1	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	73,023	9		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
AZB & Partners	1	7.73	2
Cyril Amarchand Mangaldas	1	12.92	2
Luthra & Luthra Law Offices	1	15.17	2
Squire Sanders	1	21.07	2
Clifford Chance LLP	5	4.45	1
Dorsey & Whitney	5	3.28	1
Herbert Smith Freehills	5	7.11	1
Jones Day	5	5.14	1
Khaitan & Co	5	5.14	1
S&R Associates	5	14.90	1
Sidley Austin LLP	5	3.09	1

APAC ex-Japan Loans: Legal Adviser - Borrower Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
King & Wood Mallesons	1	15.177	7,727	12	2	8.352	6.825
Davis Polk & Wardwell	2	13.787	7,019	2	-	-	-
Herbert Smith Freehills	3	13.258	6,750	5	1	15.035	-1.777
Allens	4	6.910	3,518	13	4	5.812	1.098
Ashurst LLP	5	5.645	2,874	7	12	2.121	3.524
Gilbert + Tobin	6	3.184	1,621	6	15	1.919	1.265
Baker & McKenzie	7	3.150	1,604	4	16	1.912	1.238
Slaughter and May	8	3.143	1,600	1	18	1.733	1.410
Allen & Gledhill	9	3.022	1,539	2	33	0.549	2.473
Minter Ellison	10	2.700	1,374	3	25	1.193	1.507
Chapman Tripp	11	2.440	1,242	3	37	0.434	2.006
Kim & Chang	12	2.391	1,217	7	10	3.116	-0.725
Bae Kim & Lee	13	1.931	983	1	40	0.299	1.632
Shardul Amarchand Mangaldas & Co	14	1.870	952	1	-	-	-
CH Partners	15	1.618	824	4	65	0.084	1.534
Allen & Overy LLP	16	1.330	677	2	5	4.545	-3.215
Clifford Chance LLP	17	1.176	599	3	21	1.444	-0.268
Wiyono Partnership	18	1.153	587	2	66	0.081	1.072
JIPYONG	19	1.124	572	3	-	-	-
Norton Rose Fulbright LLP	20	1.110	565	1	6	4.129	-3.019
TOTAL		100%	50,912	129		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
King & Wood Mallesons	1	15.18	12
Allens	2	6.91	13
Kim & Chang	3	2.39	7
Gilbert + Tobin	4	3.18	6
Ashurst LLP	5	5.65	7
Baker & McKenzie	6	3.15	4
Herbert Smith Freehills	6	13.26	5
Minter Ellison	6	2.70	3
Bell Gully	9	0.92	4
Vincible Law Office	9	0.63	4
Chapman Tripp	11	2.44	3
Clayton Utz	13	0.85	2
Clifford Chance LLP	13	1.18	3
JIPYONG	13	1.12	3
Acelaw Co Ltd	17	0.22	2
Allen & Gledhill	17	3.02	2
CH Partners	17	1.62	4
Davis Polk & Wardwell	17	13.79	2
Myungjin Law Co Ltd	17	0.42	2
Wiyono Partnership	17	1.15	2

APAC ex-Japan Loans: Legal Adviser - Lender Ranked by Volume

Firm	H1 2016				H1 2015		Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	
Clifford Chance LLP	1	10.221	10,729	11	7	4.211	6.010
Allens	2	8.772	9,208	13	2	9.137	-0.365
Baker & McKenzie	3	6.882	7,224	20	3	6.898	-0.016
Linklaters LLP	4	5.822	6,111	9	4	6.055	-0.233
Allen & Overy LLP	5	5.031	5,281	15	1	11.232	-6.201
Lee & Ko	6	5.001	5,250	15	5	5.598	-0.597
Gilbert + Tobin	7	4.812	5,051	3	18	1.581	3.231
King & Wood Mallesons	8	4.562	4,788	15	8	3.486	1.076
Hogan Lovells/Hong Kong	9	4.230	4,440	1	-	-	-
Slaughter and May	10	3.179	3,338	2	24	0.850	2.329
Herbert Smith Freehills	11	2.989	3,138	12	15	1.871	1.118
WongPartnership LLP	12	2.795	2,934	5	17	1.643	1.152
Cyril Amarchand Mangaldas	13	2.677	2,811	6	19	1.148	1.529
Ashurst LLP	14	2.413	2,533	9	11	3.173	-0.760
AY Commercial Law Offices	15	2.001	2,100	1	20	1.085	0.916
Maples & Calder	16	1.905	2,000	1	-	-	-
Freshfields Bruckhaus Deringer	16	1.905	2,000	1	-	-	-
White & Case LLP	18	1.875	1,969	6	13	2.341	-0.466
Rajah & Tann	19	1.645	1,727	3	53	0.230	1.415
Kim & Chang	20	1.329	1,395	10	30	0.573	0.756
TOTAL		100%	104,972	279		100%	

Ranked by Deal Count

Firm	Rank	Mkt Share(%)	Deal Count
Lee & Ko	1	5.00	15
Baker & McKenzie	2	6.88	20
Herbert Smith Freehills	3	2.99	12
King & Wood Mallesons	3	4.56	15
Allens	5	8.77	13
Allen & Overy LLP	6	5.03	15
Ashurst LLP	7	2.41	9
Kim & Chang	8	1.33	10
Chen & Associates Attorneys at Law	9	0.88	11
Clifford Chance LLP	10	10.22	11
Mayne Wetherell	10	0.68	5
Linklaters LLP	12	5.82	9
Orbit Law	13	0.39	9
Vincible Law Office	13	0.32	5
Cyril Amarchand Mangaldas	15	2.68	6
WongPartnership LLP	15	2.80	5
Minter Ellison	18	0.99	4
White & Case LLP	18	1.88	6
Luthra & Luthra Law Offices	22	0.45	6
Mayer Brown LLP	28	1.05	4

General Guidelines

Credit is based on the total amount of the offering. Full credit is awarded to the legal adviser to the manager/lender and legal adviser to the issuer/borrower. If multiple advisers are in the same role, credit is split equally.

Fixed Income

All transaction must have a maturity or a call/put option of minimum 18 month. Make-whole calls, provisional calls/puts are exempt from this rule. *Note: criteria may vary for some local and/or regional tables.*

USD denominated 144A/REG S issues are credited 100% to the 144A tranche and 0% to the REG S tranche. Non-USD denominated 144A/REG S issues are credited 100% to the REG S tranche and 0% to the 144A tranche.

New money portions of exchange offers are eligible for credit.

Exclusions: Accredited investor tranches, asset-backed issues, auction note agencies, collateralized bond obligations, collateralized loan obligations, commercial paper, municipal bonds, mortgage-backed issues, remarketed issues, repackaged bonds, government borrowing scheme retained bonds, variable principal redemption issues, variable interest equity-linked issues, and credit linked notes, selling group agency issues, strips, units, warrants, self-led under USD 50 million. *Note: criteria may vary for some local and/or regional tables.*

Equities

Equity market transactions: initial public offerings, additional offerings of common stocks, units, and depositary receipts (ADRs, GDRs, etc.) and rights offerings.

Exclusions: Non-underwritten/best efforts, privately placed transactions, funds, preferred offerings, pre-negotiated offerings, tax counsel. *Note: Criteria may vary for some local and/or regional table.*

Syndicated Loans

Credit is awarded as of the date of execution of the credit agreement, regardless of subsequent events related to the transaction. Credit is allocated to amended or amended and restated transactions, where each modification is 100% at the lender's option and not as a result of events already built into the original credit agreement. Credit is awarded for the following structural changes only:

- Maturity is **extended** for a period of three months or more. A limitation of **one** amended maturity update is allowed full credit per loan, per calendar year.
- Credit is allocated on incremental basis for **increase** in deal size, **Reduction** in pricing, or **Full** release of collateral.
- Borrowing base amendment **increases** on an incremental basis.

Exclusions: Bilateral transactions, transactions with a maturity of less than three months, cancelled or withdrawn transactions that are **not signed** prior to the deal's cancellation or withdrawal.

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